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U.S. IMPORT AND EXPORT PRICE INDEXES – MAY 2015

U.S. import prices increased 1.3 percent in May following declines in each of the previous 10 months, the U.S. Bureau of Labor Statistics reported today. The May advance was driven by an increase in fuel prices. The price index for U.S. exports rose 0.6 percent in May, after a 0.7-percent decrease in April.

Chart 1. One-month percent change in the Import Price Index: May 2014 – May 2015

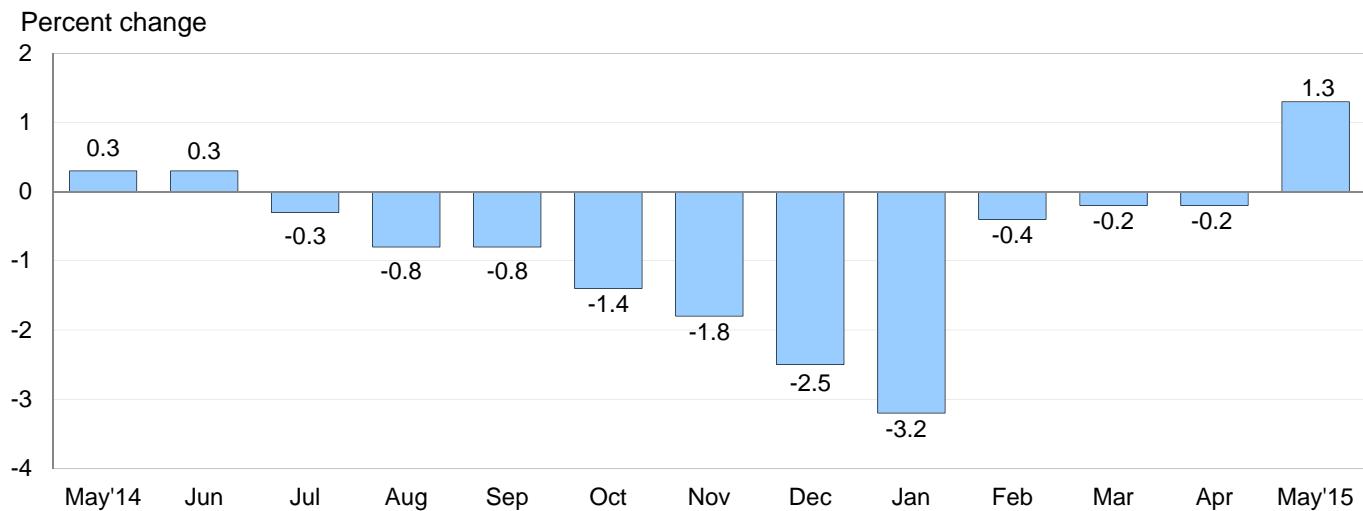
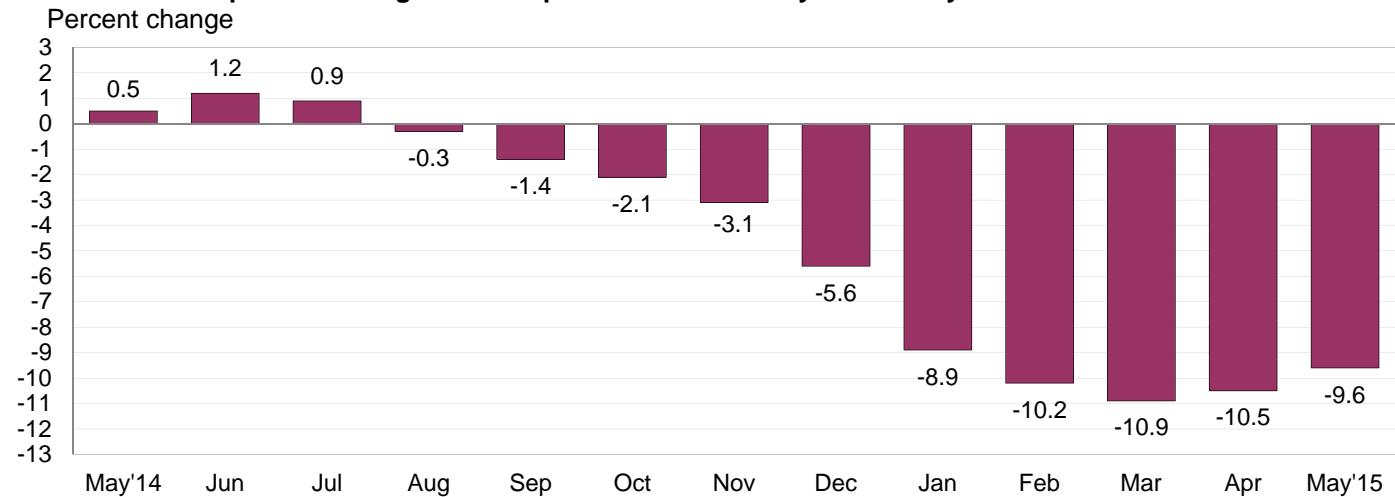


Chart 2. 12-month percent change in the Import Price Index: May 2014 – May 2015



All Imports: U.S. import prices advanced 1.3 percent in May, after decreasing 0.2 percent in April and March, and 0.4 percent in February. The May increase was the first monthly rise since the index advanced 0.3 percent in June 2014 and the largest 1-month increase since the index rose 1.4 percent in March 2012. Despite the May increase, prices for imports decreased 9.6 percent over the past year, and have not recorded a 12-month rise since the index advanced 0.9 percent between July 2013 and July 2014.

Fuel Imports: Prices for import fuel rose 11.8 percent in May following a 1.3-percent advance in April and a 1.4-percent increase in March. The May rise was the largest monthly advance since the index increased 16.0 percent in June 2009. A 12.7-percent jump in petroleum prices in May led the advance in overall fuel prices. The price index for import natural gas declined 0.2 percent in May. Despite the May increase, fuel prices fell 40.0 percent over the past year. A 40.6-percent drop in petroleum prices and a 41.9-percent decrease in natural gas prices both contributed to the overall decline.

All Imports Excluding Fuel: The price index for nonfuel imports recorded no change in May, after decreasing 0.3 percent the previous month. Nonfuel import prices have not increased on a monthly basis since the index ticked up 0.1 percent in July 2014. In May, rising prices for foods, feeds, and beverages offset lower prices for capital goods; nonfuel industrial supplies and materials; and automotive vehicles. Prices for nonfuel imports fell 2.2 percent for the year ended in May. Decreasing prices for finished goods; nonfuel industrial supplies and materials; and foods, feeds, and beverages all contributed to the overall 12-month decline.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2014						
May.....	0.3	1.2	0.0	0.1	0.3	0.0
June.....	0.3	1.6	-0.1	-0.5	-1.9	-0.3
July.....	-0.3	-1.5	0.1	0.1	-1.8	0.2
August.....	-0.8	-3.8	0.0	-0.5	-3.1	-0.2
September.....	-0.8	-3.6	-0.2	-0.4	-1.6	-0.2
October.....	-1.4	-6.8	-0.1	-0.9	-2.2	-0.7
November.....	-1.8	-9.3	-0.3	-0.9	0.1	-1.0
December.....	-2.5	-15.0	-0.1	-0.9	-0.7	-1.0
2015						
January.....	-3.2	-20.1	-0.7	-1.7	-1.4	-1.8
February.....	-0.4	-1.9 ^r	-0.2	-0.2	-2.2 ^r	0.2 ^r
March.....	-0.2	1.4 ^r	-0.4	0.1	-1.7	0.2
April.....	-0.2 ^r	1.3 ^r	-0.3 ^r	-0.7	-0.9 ^r	-0.7
May.....	1.3	11.8	0.0	0.6	-1.0	0.7
May 2013 to 2014.....	0.5	3.8	-0.2	0.6	1.4	0.5
May 2014 to 2015.....	-9.6	-40.0	-2.2	-5.9	-16.8	-4.6

^r Revised

Chart 3. One-month percent change in the Export Price Index: May 2014 – May 2015

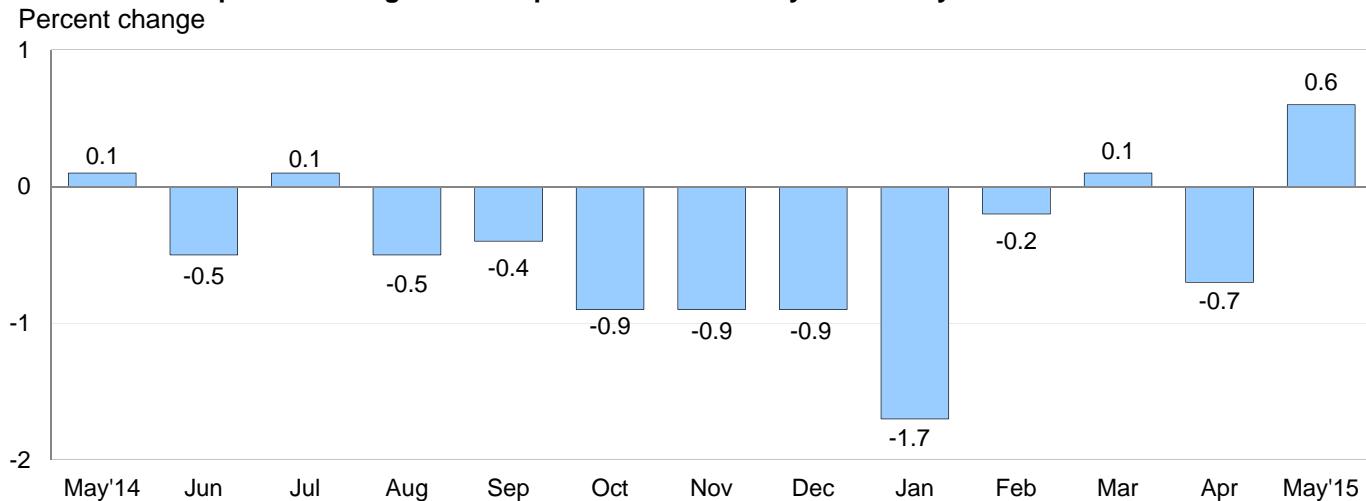
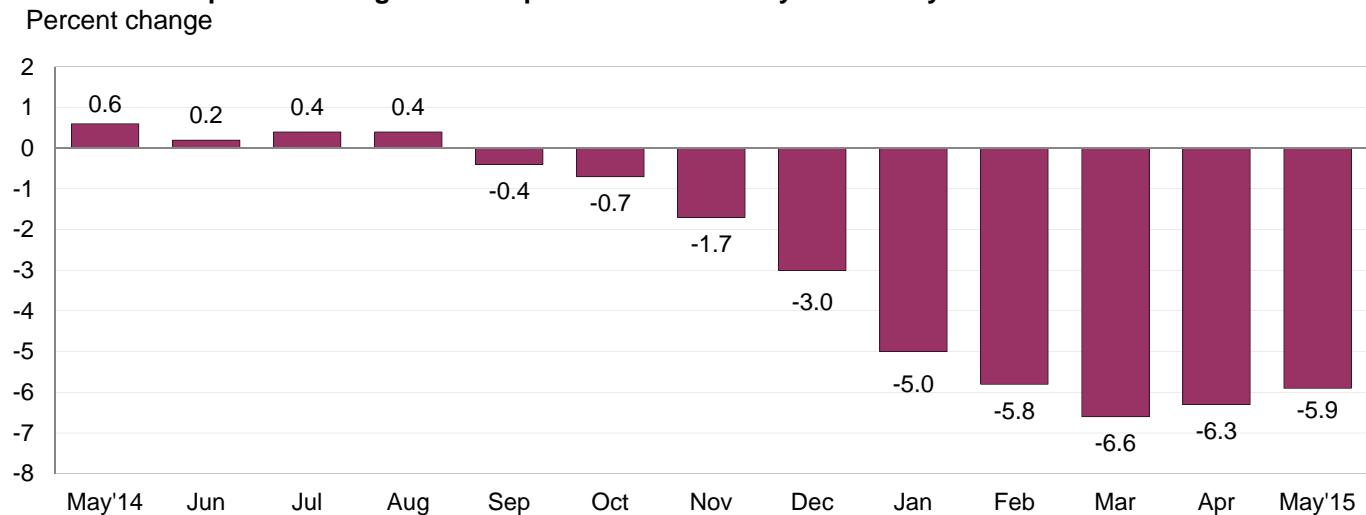


Chart 4. 12-month percent change in the Export Price Index: May 2014 – May 2015



All Exports: Prices for U.S. exports increased 0.6 percent in May following a 0.7-percent drop the previous month. The May advance was the largest rise for the index since a 0.9-percent increase in March 2014. In May, rising nonagricultural prices more than offset lower agricultural prices. Despite the May upturn, the price index for overall exports declined 5.9 percent over the past 12 months.

All Exports Excluding Agriculture: Nonagricultural export prices rose 0.7 percent in May, after falling 0.7 percent in April. The May increase in nonagricultural export prices was led by higher prices for nonagricultural industrial supplies and materials and automotive vehicles which more than offset lower prices for capital goods and consumer goods. Nonagricultural export prices fell 4.6 percent for the year ended in May.

Agricultural Exports: The price index for agricultural exports declined 1.0 percent in May, continuing the downward trend over the past 12 months. In May, falling wheat and corn prices more than offset higher prices for fruit and nuts. Agricultural export prices fell in every month over the past year except for a 0.1-percent uptick in November 2014, decreasing 16.8 percent over that period. The 12-month drop in May was the largest year-over-year decline since a 22.5-percent drop between July 2008 and July 2009.

SELECTED MAY HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Prices for imports from China declined 0.3 percent in May, after recording no change in April. The May decline was driven by a 0.7-percent drop in the price index for computer and electronic products, and was the largest 1-month decline since the index decreased 0.6 percent in May 2013. Import prices from Japan continued to trend down in May, declining 0.1 percent following a 0.5-percent drop in April. Prices for imports from Japan have not recorded a monthly increase since the index rose 0.2 percent in March 2014. In May, the price indexes for imports from Canada, the European Union, and Mexico advanced 2.2 percent, 0.7 percent, and 0.5 percent, respectively, led by rising fuel prices.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices edged down 0.1 percent in May following a 0.8-percent drop in April. In May, a 3.6-percent decline in iron and steel products and a 5.9-percent drop in lumber prices drove the decrease in nonagricultural industrial supplies and materials prices.

Finished Goods: Prices for import finished goods were mostly down in May. Capital goods prices declined 0.2 percent, after a 0.3-percent drop the previous month. The May decrease was led by a 1.2-percent drop in computer prices. Automotive vehicles prices edged down 0.1 percent in May following no change in April. Prices for consumer goods recorded no change in May.

Foods, Feeds, and Beverages: In contrast to the other major import categories, the price index for import foods, feeds, and beverages rose 0.3 percent in May, after declining 1.0 percent the previous month. In May, a 9.1-percent advance in vegetable prices more than offset lower prices for fish and shellfish.

Transportation Services: Import air passenger fares rose 1.9 percent in May following decreases in each of the previous 4 months. The May advance was driven by higher European and Asian fares. Despite the increase, import air passenger fares fell 2.9 percent over the past year. Import air freight prices declined 0.4 percent in May and 0.2 percent over the past 12 months.

Export Prices

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials increased 2.4 percent in May, the largest monthly advance since the index rose 3.3 percent in March 2011. The May advance in nonagricultural industrial supplies and materials prices was driven by an 8.3-percent rise in fuel prices.

Finished Goods: Export finished goods prices were mixed in May. The price indexes for capital goods and for consumer goods each edged down 0.1 percent following larger decreases the previous month. In April, consumer goods prices fell 0.4 percent and prices for capital goods declined 0.2 percent. In contrast, automotive vehicle prices rose 0.2 percent in May, after recording no change the previous month.

Transportation Services: Export air passenger fares advanced 3.0 percent in May following a 3.6-percent drop the previous month. The May increase was led by a 9.1-percent rise in Asian fares and a 4.3-percent advance in European fares. Export air passenger fares decreased 12.9 percent for the year ended in May. The price index for export air freight declined 0.5 percent in May and 2.0 percent over the past year.

Import and Export Price Index data for June 2015 are scheduled for release on Tuesday, July 14, 2015 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: May 2014 to May 2015

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual		Monthly		
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
All commodities.....		100.000	125.0	126.6	-9.6	-0.4	-0.2	-0.2	1.3
All imports excluding food and fuels (Dec. 2010=100).....		83.148	100.1	100.1	-2.2	-0.2	-0.4	-0.3	0.0
All imports excluding petroleum.....		89.877	113.0	113.0	-2.6	-0.3	-0.4	-0.4	0.0
All imports excluding fuels (Dec. 2001=100).....		89.117	117.1	117.1	-2.2	-0.2	-0.4	-0.3	0.0
Foods, feeds, & beverages.....	0	5.969	176.3	176.9	-1.4	0.1	-0.7	-1.0	0.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.626	194.4	196.5	0.0	-0.2	-0.7	-0.8	1.1
Nonagricultural foods (fish, distilled beverages).....	01	1.343	135.5	132.3	-6.0	0.7	-0.6	-1.2	-2.4
Industrial supplies & materials.....	1	24.446	176.0	185.2	-26.7	-1.4	-0.2	0.1	5.2
Industrial supplies & materials excluding petroleum.....		14.323	149.1	149.0	-8.0	-1.5	-1.6	-1.1	-0.1
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.563	169.1	169.0	-6.4	-1.0	-1.4	-0.8	-0.1
Industrial supplies & materials, durable.....		8.031	156.6	156.1	-7.2	-0.9	-1.7	-1.1	-0.3
Industrial supplies & materials nondurable excluding petroleum.....		5.532	139.8	140.1	-8.9	-2.1	-1.6	-1.1	0.2
Fuels & lubricants.....	10	10.882	185.2	207.0	-40.0	-1.9	1.4	1.3	11.8
Petroleum & petroleum products.....	100	10.122	201.0	226.5	-40.6	-1.4	2.1	1.8	12.7
Crude.....	10000	7.204	200.8	230.0	-41.8	-1.7	0.6	4.1	14.5
Fuels, n.e.s.-coals & gas.....	101	0.556	98.2	98.0	-34.7	-9.9	-8.2	-7.2	-0.2
Gas-natural.....	10110	0.396	81.4	81.2	-41.9	-12.7	-10.7	-9.8	-0.2
Paper & paper base stocks.....	11	0.596	111.2	111.1	-2.3	-0.2	-0.2	-0.4	-0.1
Materials associated with nondurable supplies & materials.....	12	5.005	160.5	161.1	-5.4	-1.1	-1.0	-0.4	0.4
Selected building materials.....	13	1.205	137.1	134.9	-4.5	-0.7	-1.1	-0.9	-1.6
Unfinished metals related to durable goods.....	14	3.363	210.8	210.1	-12.8	-1.3	-3.1	-1.9	-0.3
Finished metals related to durable goods.....	15	1.716	153.8	153.3	-2.4	-0.7	-0.3	-0.2	-0.3
Nonmetals related to durable goods.....	16	1.678	109.7	110.2	-1.3	-0.4	-0.9	-0.5	0.5
Capital goods.....	2	27.592	91.1	90.9	-1.7	-0.3	-0.1	-0.3	-0.2
Electric generating equipment.....	20	3.358	118.2	118.0	-1.6	-0.2	-0.3	-0.8	-0.2
Nonelectrical machinery.....	21	21.807	83.7	83.5	-2.0	-0.4	-0.1	-0.2	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.428	136.8	136.8	0.7	0.0	-0.1	0.0	0.0
Automotive vehicles, parts & engines.....	3	15.321	111.2	111.1	-2.0	-0.4	-0.2	0.0	-0.1
Consumer goods, excluding automotives.....	4	26.672	107.4	107.4	-0.8	0.3	-0.3	-0.1	0.0
Nondurables, manufactured.....	40	12.711	119.1	119.1	0.7	0.1	0.2	0.0	0.0
Durables, manufactured.....	41	12.484	95.8	95.8	-2.1	0.1	-0.2	-0.2	0.0
Nonmanufactured consumer goods.....	42	1.477	118.0	118.3	-2.8	2.7	-3.4	-0.1	0.3

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: May 2014 to May 2015

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual		Monthly		
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
All commodities.....		100.000	125.1	125.8	-5.9	-0.2	0.1	-0.7	0.6
Agricultural commodities.....		9.053	189.6	187.7	-16.8	-2.2	-1.7	-0.9	-1.0
All exports excluding food and fuels (Dec. 2010=100).....		83.964	100.6	100.7	-1.9	-0.2	-0.2	-0.2	0.1
Nonagricultural commodities.....		90.947	120.3	121.2	-4.6	0.2	0.2	-0.7	0.7
Foods, feeds, & beverages.....	0	8.401	191.3	189.1	-16.3	-2.2	-1.3	-1.1	-1.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	7.660	190.8	189.1	-17.8	-2.4	-2.1	-1.0	-0.9
Nonagricultural foods (fish, distilled beverages).....	01	0.741	205.8	197.4	4.8	-0.5	8.5	-2.0	-4.1
Industrial supplies & materials.....	1	30.973	153.4	156.8	-12.3	0.3	0.5	-1.6	2.2
Industrial supplies & materials, durable....		11.093	160.8	161.1	-6.2	-0.7	-1.1	-0.4	0.2
Industrial supplies & materials, nondurable.....		19.880	150.3	155.4	-15.3	0.9	1.4	-2.2	3.4
Agricultural industrial supplies & materials.....	10	1.393	187.8	184.5	-10.7	-0.7	0.8	-0.2	-1.8
Nonagricultural industrial supplies & materials.....		29.580	152.3	155.9	-12.4	0.4	0.5	-1.6	2.4
Fuels & lubricants.....	11	7.635	173.0	187.4	-28.2	3.7	3.7	-5.7	8.3
Nonagricultural supplies & materials excluding fuels & building materials....	12	20.939	158.0	158.6	-5.0	-0.6	-0.7	-0.1	0.4
Selected building materials.....	13	1.006	118.4	117.3	-8.5	-1.2	-0.5	-0.7	-0.9
Capital goods.....	2	37.964	107.6	107.5	0.1	0.2	0.0	-0.2	-0.1
Electrical generating equipment.....	20	3.839	114.6	114.5	-1.0	-0.2	0.0	-0.2	-0.1
Nonelectrical machinery.....	21	25.982	95.2	95.2	-0.5	0.0	0.0	-0.4	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.143	160.8	160.9	2.9	0.8	0.1	0.1	0.1
Automotive vehicles, parts & engines.....	3	10.186	113.9	114.1	0.1	-0.2	0.1	0.0	0.2
Consumer goods, excluding automotives.....	4	12.476	112.5	112.4	-2.3	-0.4	-0.1	-0.4	-0.1
Nondurables, manufactured.....	40	5.536	108.3	108.3	-2.4	-1.1	-0.3	-0.5	0.0
Durables, manufactured.....	41	5.323	110.4	110.3	-1.8	0.0	0.2	-0.5	-0.1

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Table 3. U.S. import price indexes and percent changes for selected categories of goods: May 2014 to May 2015

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual	Monthly			
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
Nonmanufactured articles.....		9.903	98.1	108.7	-37.3	-2.0	-0.2	1.9	10.8
Agriculture, forestry, fishing and hunting.....	11	2.037	175.2	178.1	-3.4	0.0	-1.3	-0.1	1.7
Crop production.....	111	1.621	183.8	188.9	-2.2	0.6	-2.2	0.1	2.8
Animal production (Dec. 2014=100).....	112	0.230	93.9	91.2	-	-4.1	0.1	0.3	-2.9
Forestry and logging (Dec. 2012=100).....	113	0.110	64.4	64.0	-18.8	-1.6	-2.2	-2.1	-0.6
Mining.....	21	7.866	88.9	100.7	-41.4	-2.5	0.0	2.4	13.3
Mining (except oil and gas) (Dec. 2006=100).....	212	0.215	102.3	103.0	-16.4	-0.3	0.4	-11.7	0.7
Manufactured articles.....		89.780	111.8	112.0	-3.9	-0.3	-0.2	-0.4	0.2
Manufactured goods, part 1.....	31	11.980	124.8	124.6	-0.6	0.1	-0.5	-0.3	-0.2
Food manufacturing.....	311	3.338	154.1	153.4	-3.7	0.3	-2.0	-0.9	-0.5
Beverage and tobacco product manufacturing.....	312	1.084	117.5	117.6	1.9	-0.2	0.4	-0.3	0.1
Textile mills (Dec. 2011=100).....	313	0.405	101.3	101.2	-0.9	-0.4	-0.3	-0.7	-0.1
Textile product mills.....	314	0.888	112.6	112.5	-1.7	-0.4	-0.3	-0.3	-0.1
Apparel manufacturing.....	315	4.369	112.1	112.1	1.0	0.0	0.2	-0.1	0.0
Leather and allied product manufacturing.....	316	1.896	124.3	124.3	0.7	0.2	-0.1	0.1	0.0
Manufactured goods, part 2.....	32	17.533	122.6	124.2	-10.4	-0.3	0.7	-0.7	1.3
Wood product manufacturing.....	321	0.720	115.0	112.1	-7.0	-1.2	-1.9	-1.3	-2.5
Paper manufacturing.....	322	1.106	109.1	109.2	-1.4	-0.2	-0.9	-0.5	0.1
Petroleum and coal products manufacturing.....	324	2.758	96.4	104.6	-36.5	-0.1	6.0	-3.0	8.5
Chemical manufacturing.....	325	9.577	134.3	134.4	-2.3	-0.4	-0.3	-0.1	0.1
Plastics and rubber products manufacturing.....	326	2.192	119.8	119.8	-2.5	-0.5	-0.1	-0.5	0.0
Nonmetallic mineral product manufacturing.....	327	0.973	130.2	130.3	0.2	0.2	0.1	-0.1	0.1
Manufactured goods, part 3.....	33	60.267	105.6	105.4	-2.6	-0.3	-0.4	-0.3	-0.2
Primary metal manufacturing.....	331	4.062	141.1	140.1	-11.4	-1.1	-2.8	-1.9	-0.7
Fabricated metal product manufacturing...	332	3.020	126.2	126.2	-0.5	-0.5	-0.1	-0.2	0.0
Machinery manufacturing.....	333	7.196	118.8	118.9	-2.2	-0.4	0.0	-0.5	0.1
Computer and electronic product manufacturing.....	334	17.754	78.4	78.1	-2.6	-0.3	-0.1	-0.1	-0.4
Electrical equipment, appliance, and component manufacturing.....	335	4.696	117.6	117.5	-1.1	0.0	-0.1	-0.8	-0.1
Transportation equipment manufacturing..	336	16.463	110.2	110.2	-1.5	-0.3	-0.1	-0.1	0.0
Furniture and related product manufacturing.....	337	1.579	116.0	116.1	0.5	-0.1	0.0	-0.1	0.1
Miscellaneous manufacturing.....	339	5.498	120.4	120.3	-1.6	0.0	-0.4	-0.1	-0.1

¹ Relative importance figures are based on 2013 trade values.

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Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: May 2014 to May 2015

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual		Monthly		
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
Nonmanufactured articles.....		6.495	134.9	134.4	-20.1	-4.0	1.9	-2.2	-0.4
Agriculture, forestry, fishing and hunting.....	11	4.329	168.7	165.5	-19.1	-3.0	0.5	0.5	-1.9
Crop production.....	111	4.068	174.0	171.0	-19.8	-3.0	-0.2	0.7	-1.7
Mining.....	21	2.166	73.2	75.3	-20.6	-6.1	4.8	-7.3	2.9
Mining (except oil and gas).....	212	1.203	88.7	91.3	-7.0	-2.2	-1.1	-1.3	2.9
Manufactured articles.....		91.943	114.7	115.4	-4.5	0.2	0.0	-0.7	0.6
Manufactured goods, part 1.....	31	7.070	142.6	141.5	-10.2	-1.1	-1.8	-1.5	-0.8
Food manufacturing.....	311	4.833	160.9	159.8	-12.6	-1.6	-2.6	-2.0	-0.7
Beverage and tobacco product manufacturing.....	312	0.622	118.2	116.6	-4.3	0.8	0.6	1.3	-1.4
Manufactured goods, part 2.....	32	24.236	113.9	117.0	-11.4	0.7	0.8	-1.5	2.7
Paper manufacturing.....	322	1.870	123.7	123.7	-1.1	-0.4	-0.2	-0.2	0.0
Petroleum and coal products manufacturing.....	324	5.219	102.2	113.5	-31.6	6.5	4.4	-6.6	11.1
Chemical manufacturing.....	325	13.285	120.8	121.5	-4.8	-1.1	-0.3	0.2	0.6
Plastics and rubber products manufacturing.....	326	2.246	118.8	119.0	-0.1	-0.1	0.1	-0.4	0.2
Nonmetallic mineral product manufacturing.....	327	0.820	112.4	112.2	-1.0	0.3	-0.1	-0.2	-0.2
Manufactured goods, part 3.....	33	60.638	112.4	112.3	-0.6	0.2	-0.2	-0.2	-0.1
Primary metal manufacturing.....	331	4.804	141.1	140.2	-5.8	1.5	-2.1	-0.6	-0.6
Fabricated metal product manufacturing...	332	2.999	129.3	129.4	1.3	0.2	-0.2	0.0	0.1
Machinery manufacturing.....	333	11.471	125.2	125.3	1.0	0.1	0.2	0.1	0.1
Computer and electronic product manufacturing.....	334	14.251	86.1	85.8	-2.5	0.0	-0.2	-0.7	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	3.750	115.1	115.1	0.3	0.0	0.1	0.3	0.0
Transportation equipment manufacturing..	336	17.421	121.3	121.5	1.4	0.2	0.2	0.0	0.2
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.377	108.6	109.8	1.9	-0.1	-2.3	0.8	1.1
Miscellaneous manufacturing.....	339	5.564	123.0	122.9	-1.9	0.0	0.1	-0.5	-0.1

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2014 to May 2015

[2000=100, unless otherwise noted]

Description	Harmo-nized system	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual		Monthly		
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
Live animals; animal products.....	I	1.370	189.8	186.4	-6.4	0.2	-1.9	-1.0	-1.8
Meat and edible meat offal.....	02	0.318	236.9	240.3	-2.4	2.1	-5.9	-1.2	1.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.707	133.7	129.2	-11.3	1.2	-1.2	-1.5	-3.4
Vegetable products.....	II	1.915	196.7	204.0	-3.2	1.0	-1.7	-1.5	3.7
Edible vegetables, roots, and tubers.....	07	0.484	408.1	468.7	14.8	1.8	8.9	-4.4	14.8
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.503	99.6	98.6	-10.8	0.3	-1.6	-0.4	-1.0
Coffee, tea, mate and spices.....	09	0.378	244.3	240.5	-5.2	-3.1	-4.6	-0.2	-1.6
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.267	103.9	105.8	-8.3	-2.0	-0.2	-3.9	1.8
Prepared foodstuffs, beverages, and tobacco.....	IV	2.812	161.4	160.9	0.5	0.4	-0.7	-0.2	-0.3
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.187	91.1	91.3	2.4	0.4	-0.2	-0.7	0.2
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.245	108.2	110.6	3.3	-0.1	-3.6	0.0	2.2
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.280	132.2	132.0	0.5	-0.5	-0.2	-0.2	-0.2
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.341	161.2	157.8	-6.4	-0.5	-1.5	-0.7	-2.1
Beverages, spirits, and vinegar.....	22	1.053	127.5	127.6	1.4	-0.3	0.3	-0.3	0.1
Mineral products.....	V	10.773	185.8	207.9	-40.2	-1.9	1.4	1.0	11.9
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	10.536	183.0	205.1	-40.5	-1.9	1.5	1.3	12.1
Products of the chemical or allied industries.....	VI	8.749	148.7	148.9	-2.5	-0.5	-0.1	0.3	0.1
Inorganic chemicals.....	28	0.678	303.4	300.7	-8.8	-3.8	-1.8	0.7	-0.9
Organic chemicals.....	29	2.476	123.9	124.4	-8.2	-1.0	-0.1	0.6	0.4
Pharmaceutical products.....	30	3.506	136.5	136.5	2.4	0.4	0.1	0.1	0.0
Fertilizers (Dec. 2009=100).....	31	0.387	111.6	113.7	2.4	-0.4	-0.5	-2.1	1.9
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.204	98.1	98.2	-3.2	0.1	-4.3	-1.9	0.1
Miscellaneous chemical products.....	38	0.563	91.9	92.2	-1.6	-0.6	0.0	1.9	0.3
Plastics and articles thereof; rubber and articles thereof.....	VII	3.424	142.4	142.2	-3.8	-0.3	-0.6	-0.8	-0.1
Plastics and articles thereof.....	39	2.229	146.8	146.7	-2.0	-0.2	-0.7	-0.8	-0.1
Rubber and articles thereof.....	40	1.195	136.2	135.9	-6.9	-0.6	-0.4	-0.8	-0.2
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.724	128.1	128.0	-0.7	0.0	0.0	-0.1	-0.1
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.683	130.5	130.4	0.0	0.0	0.0	-0.1	-0.1
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.746	139.7	136.1	-6.9	-1.1	-1.8	-1.2	-2.6
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	0.721	95.9	93.4	-	-1.2	-1.9	-1.2	-2.6
Woodpulp, recovered paper, and paper products.....	X	1.162	112.0	112.1	-1.5	-0.2	-0.4	-0.4	0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.775	106.2	106.3	-0.8	-0.3	-0.4	-0.2	0.1
Textile and textile articles.....	XI	5.500	114.6	114.6	0.4	0.0	0.0	-0.2	0.0

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2014 to May 2015 — Continued

[2000=100, unless otherwise noted]

Description	Harmo-nized system	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual		Monthly		
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.202	104.2	104.2	1.2	0.0	0.4	-0.1	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.976	120.3	120.3	1.0	0.1	-0.1	0.0	0.0
Made-up or worn textile articles.....	63	0.641	106.7	106.6	-1.2	-0.4	-0.2	-0.1	-0.1
Headgear, umbrellas, artificial flowers, etc...	XII	1.505	123.2	123.3	1.1	0.2	0.2	0.2	0.1
Footwear and parts of such articles.....	64	1.308	122.3	122.3	0.7	0.2	0.0	0.1	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.903	132.3	132.5	-0.2	0.0	0.2	-0.2	0.2
Ceramic products.....	69	0.270	138.6	138.7	-1.6	-0.2	0.2	-0.1	0.1
Glass and glassware.....	70	0.316	129.3	129.5	-0.1	0.2	0.1	0.2	0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.085	172.6	171.6	-6.0	1.4	-2.0	0.1	-0.6
Base metals and articles of base metals....	XV	5.370	169.8	169.8	-6.8	-1.7	-1.3	-1.3	0.0
Iron and steel.....	72	1.118	186.5	182.5	-18.1	-4.7	-2.9	-5.0	-2.1
Articles of iron or steel.....	73	1.695	149.5	149.7	-2.4	-0.7	-0.6	-0.7	0.1
Copper and articles thereof.....	74	0.466	290.6	292.5	-11.1	-4.8	0.8	0.9	0.7
Aluminum and articles thereof.....	76	0.766	136.0	136.2	-1.2	0.7	-2.6	0.3	0.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.448	128.8	128.8	-0.3	0.0	0.1	-0.2	0.0
Miscellaneous articles of base metal.....	83	0.522	138.2	138.3	1.2	0.1	0.2	-0.1	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.825	82.7	82.6	-2.4	-0.1	-0.2	-0.4	-0.1
Machinery and mechanical appliances; parts thereof.....	84	15.173	88.0	87.8	-2.1	-0.2	-0.1	-0.3	-0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.652	77.7	77.7	-2.6	-0.1	-0.4	-0.3	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.806	114.6	114.6	-1.3	-0.2	-0.1	0.0	0.0
Motor vehicles and their parts.....	87	12.474	113.2	113.2	-1.5	-0.2	-0.1	0.0	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.238	119.8	119.8	0.0	0.0	-0.2	-0.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.907	103.7	103.6	-1.1	-0.1	0.1	-0.4	-0.1
Optical, photographic, measuring and medical instruments.....	90	3.584	100.6	100.5	-1.0	-0.2	0.1	-0.2	-0.1
Clocks and watches and parts thereof.....	91	0.261	141.6	140.8	-2.2	0.4	0.0	-0.9	-0.6
Miscellaneous manufactured articles.....	XX	4.050	113.2	113.0	-0.4	-0.3	-0.2	-0.2	-0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.441	117.8	117.6	0.0	-0.3	-0.3	-0.3	-0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.350	104.9	104.8	-0.9	0.0	0.0	-0.1	-0.1
Miscellaneous manufactured articles.....	96	0.259	134.4	134.2	-0.7	-0.6	-0.2	-0.1	-0.1

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2014 to May 2015

[2000=100, unless otherwise noted]

Description	Harmo-nized system	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual		Monthly		
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
Live animals; animal products.....	I	1.946	205.0	203.3	-17.1	-2.5	-2.0	-2.9	-0.8
Meat & edible meat offal (Dec. 2006=100)....	02	1.130	157.7	156.4	-16.2	-2.5	-5.5	-3.5	-0.8
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.434	225.3	220.5	8.4	-0.6	9.6	-3.8	-2.1
Vegetable products.....	II	4.027	212.3	210.3	-19.2	-3.1	-1.3	-0.3	-0.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.105	172.2	181.0	-0.9	-1.0	-4.5	-1.2	5.1
Cereals.....	10	1.071	211.9	192.6	-28.7	-5.6	-0.8	2.9	-9.1
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.427	212.4	212.2	-27.0	-4.1	-0.1	-1.4	-0.1
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.200	95.3	95.2	-18.9	-6.5	-0.2	-1.5	-0.1
Prepared foodstuffs, beverages, and tobacco.....	IV	2.988	156.8	155.2	-8.6	-0.6	-1.6	-0.8	-1.0
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.402	118.2	118.3	-0.6	-0.1	0.1	-0.3	0.1
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.514	110.5	110.7	-0.8	0.1	-0.1	0.3	0.2
Residues and waste from the food industries; prepared animal feed.....	23	0.777	233.0	225.3	-20.0	-0.9	-2.5	0.1	-3.3
Mineral products.....	V	7.482	198.2	215.2	-28.5	2.6	3.7	-6.0	8.6
Ores, slag and ash (Dec. 2012=100)....	26	0.482	86.1	92.4	-1.2	-1.2	-0.2	-2.7	7.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	6.805	190.5	207.6	-30.4	2.9	4.1	-6.4	9.0
Products of the chemical or allied industries.....	VI	10.941	144.0	144.1	-3.3	-0.5	-0.2	0.1	0.1
Inorganic chemicals.....	28	0.898	185.0	185.5	7.2	2.6	1.3	0.3	0.3
Organic chemicals.....	29	2.956	146.4	148.1	-8.9	-1.1	-1.0	0.3	1.2
Pharmaceutical products.....	30	2.564	110.6	110.8	-4.1	-1.6	-0.4	-0.5	0.2
Essential oils and resinoinds; perfumery cosmetic or toilet preparations.....	33	0.791	136.4	136.5	2.2	-0.3	0.2	0.1	0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.482	114.4	114.4	-4.7	-2.9	0.7	-0.1	0.0
Miscellaneous chemical products.....	38	1.935	155.1	152.8	-0.4	1.0	-0.2	1.2	-1.5
Plastics and articles thereof; rubber and articles thereof.....	VII	5.180	143.2	144.1	-4.4	-1.3	-0.1	-0.8	0.6
Plastics and articles thereof.....	39	4.222	138.7	139.7	-3.9	-1.1	-0.2	-0.8	0.7
Rubber and articles thereof.....	40	0.958	162.5	162.3	-6.6	-2.0	0.1	-0.2	-0.1
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.433	144.4	141.8	-10.6	-1.0	-0.5	-2.4	-1.8
Raw hides and skins other than furskins and leather (Dec.2014=100).....	41	0.265	92.2	89.9	-	-1.0	-0.6	-3.8	-2.5
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.620	97.8	97.5	-	-0.8	-0.6	-1.0	-0.3
Woodpulp, recovered paper, and paper products.....	X	2.228	122.9	123.2	-1.4	-1.2	-0.4	0.0	0.2
Woodpulp and recovered paper.....	47	0.613	122.0	123.0	-5.7	-3.6	-0.8	0.2	0.8
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.209	123.6	123.7	0.2	-0.2	-0.3	0.2	0.1
Printed material (Dec. 2014=100).....	49	0.407	99.1	99.1	-	0.0	0.0	-1.2	0.0
Textile and textile articles.....	XI	1.789	122.7	121.9	-10.0	-0.8	-0.6	0.2	-0.7

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2014 to May 2015 — Continued

[2000=100, unless otherwise noted]

Description	Harmo-nized system	Relative importance Apr. 2015 ¹	Index		Percent change				
			Apr. 2015	May 2015	Annual		Monthly		
					May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
Cotton, including yarns and woven fabrics thereof.....	52	0.459	119.8	117.5	-24.3	-1.8	-0.9	0.9	-1.9
Stone, plaster, cement, asbestos, ceramics, glass etc.	XIII	0.821	122.4	122.2	1.7	0.2	0.0	-0.2	-0.2
Glass and glassware.....	70	0.424	99.3	99.0	0.2	0.2	0.0	-0.3	-0.3
Pearls, stones, precious metals, imitation jewelry, and coins.	XIV	4.802	236.2	234.8	-6.3	1.9	-1.6	-0.3	-0.6
Base metals and articles of base metals....	XV	5.216	153.2	154.3	-5.6	-1.8	-0.5	-0.6	0.7
Iron and steel.....	72	1.225	164.6	163.9	-15.1	-5.0	-1.2	-1.7	-0.4
Copper and articles thereof.....	74	0.511	188.5	198.6	-11.3	-4.9	2.2	0.7	5.4
Aluminum and articles thereof.....	76	0.892	117.9	118.7	-0.6	-1.0	-1.1	-0.3	0.7
Miscellaneous articles of base metal.....	83	0.332	147.7	147.7	0.4	0.0	0.0	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.005	97.2	97.1	-0.5	0.1	0.0	-0.4	-0.1
Machinery and mechanical appliances; parts thereof.....	84	17.467	113.8	113.6	0.5	0.4	0.0	-0.2	-0.2
Electrical machinery and equipment and parts and accessories thereof.....	85	11.538	79.3	79.3	-2.1	-0.1	-0.1	-0.6	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.533	130.6	130.9	0.8	0.0	0.1	0.1	0.2
Motor vehicles and their parts.....	87	9.038	114.9	115.1	0.0	-0.3	0.1	0.0	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.171	106.9	106.8	-0.8	-0.1	-0.1	-0.4	-0.1
Miscellaneous manufactured articles.....	XX	1.488	111.5	111.7	1.1	0.4	-0.4	0.5	0.2
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.847	123.8	124.4	2.2	0.5	-0.7	1.1	0.5
Toys, games and sports equipment; parts and accessories thereof.....	95	0.479	89.7	89.5	0.0	0.2	0.1	-0.3	-0.2

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: May 2014 to May 2015
 [2000=100, unless otherwise noted]

Description	Relative importance Apr. 2015 ¹	Index		Percent change					
		Apr. 2015	May 2015	Annual	Monthly				
				May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015	
Industrialized Countries².....	100.000	120.5	121.7	-8.9	-0.3	-0.6	-0.2	1.0	
Nonmanufactured articles.....	7.891	135.9	148.8	-41.5	-0.9	-1.4	1.2	9.5	
Manufactured articles.....	91.668	118.8	119.2	-3.9	-0.2	-0.4	-0.4	0.3	
Other Countries³.....	100.000	123.1	124.7	-10.1	-0.5	0.0	-0.3	1.3	
Nonmanufactured articles.....	11.124	203.3	226.4	-35.2	-2.1	0.1	2.8	11.4	
Manufactured articles.....	88.647	105.7	105.7	-3.9	-0.3	-0.1	-0.7	0.0	
Canada.....	100.000	125.2	127.9	-17.7	-0.9	-0.8	0.2	2.2	
Nonmanufactured articles.....	22.041	130.2	142.7	-42.1	-1.0	-1.0	1.3	9.6	
Manufactured articles.....	77.255	128.2	128.1	-5.0	-0.8	-0.7	-0.2	-0.1	
European Union⁴.....	100.000	133.6	134.6	-3.2	-0.2	-0.3	-0.4	0.7	
Manufactured articles.....	99.380	130.1	131.1	-3.0	-0.2	-0.3	-0.5	0.8	
France (Dec. 2003=100).....	100.000	122.0	121.5	-1.1	-0.5	-0.1	-0.3	-0.4	
Germany (Dec. 2003=100).....	100.000	116.7	116.6	-2.4	-0.7	-0.3	-0.3	-0.1	
United Kingdom (Dec. 2003=100).....	100.000	121.2	121.4	-7.4	1.6	-0.2	-0.3	0.2	
Latin America⁵.....	100.000	148.2	150.9	-13.1	0.5	-0.1	0.1	1.8	
Nonmanufactured articles.....	18.535	225.5	248.4	-33.4	5.1	0.0	2.3	10.2	
Manufactured articles.....	81.056	124.8	124.7	-4.8	-0.6	-0.1	-0.3	-0.1	
Mexico (Dec. 2003=100).....	100.000	131.0	131.7	-7.4	0.0	0.1	0.0	0.5	
Nonmanufactured articles (Dec. 2008=100).....	10.193	124.2	134.9	-33.2	2.3	3.3	0.6	8.6	
Manufactured articles (Dec. 2008=100)...	89.499	91.1	90.8	-2.0	-0.3	-0.2	-0.1	-0.3	
Pacific Rim (Dec. 2003=100)⁶.....	100.000	100.8	100.6	-2.0	-0.2	-0.1	-0.3	-0.2	
China (Dec. 2003=100).....	100.000	103.3	103.0	-1.1	-0.1	-0.1	0.0	-0.3	
Japan.....	100.000	96.5	96.4	-2.5	-0.2	-0.1	-0.5	-0.1	
Asian NICs⁷.....	100.000	86.4	86.6	-2.6	-0.1	-0.7	-0.6	0.2	
ASEAN (Dec. 2003=100)⁸.....	100.000	98.9	98.8	-5.2	-0.2	-0.2	-1.1	-0.1	
Asia Near East (Dec. 2003=100)⁹.....	100.000	164.6	181.2	-31.8	-7.9	-0.5	0.6	10.1	

¹ Relative importance figures are based on 2013 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: May 2014 to May 2015

[2000=100, unless otherwise noted]

Description	Relative importance Apr. 2015 ¹	Index		Percent change				
		Apr. 2015	May 2015	Annual	Monthly			
				May 2014 to May 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015	Apr. 2015 to May 2015
Air Freight								
Import Air Freight.....	100.000	176.0	175.3	-0.2	0.3	3.0	1.9	-0.4
Europe (Dec. 2003=100).....	25.781	157.0	158.7	-12.0	-5.1	-1.8	4.5	1.1
Asia.....	72.869	159.8	158.3	4.6	2.4	4.8	0.9	-0.9
Export Air Freight.....	100.000	157.9	157.1	-2.0	-2.3	-1.7	0.8	-0.5
Europe (Dec. 2006=100).....	36.789	151.2	150.1	4.8	-1.8	-1.7	1.5	-0.7
Inbound Air Freight.....	100.000	161.4	160.6	-2.8	-0.9	0.4	1.2	-0.5
Europe (Dec. 2003=100).....	26.284	143.8	144.0	-9.7	-3.7	-1.3	2.3	0.1
Asia.....	63.216	148.7	147.4	-0.1	0.2	1.1	1.0	-0.9
Outbound Air Freight.....	100.000	144.4	147.5	-3.6	-0.9	-0.6	-3.1	2.1
Europe (Dec. 2003=100).....	31.248	154.2	153.9	-10.3	-0.1	-0.5	-9.1	-0.2
Asia.....	45.549	141.0	141.1	-2.8	-0.8	-0.4	0.4	0.1
Air Passenger Fares								
Import Air Passenger Fares.....	100.000	185.8	189.3	-2.9	-2.5	-2.4	-2.9	1.9
Europe.....	48.263	219.8	227.3	4.6	2.7	-3.8	-5.5	3.4
Asia.....	24.290	137.1	145.5	-8.0	-6.2	2.2	-3.0	6.1
Latin America/Caribbean.....	10.426	165.7	159.2	-5.5	0.4	0.6	-0.8	-3.9
Export Air Passenger Fares.....	100.000	158.7	163.4	-12.9	-13.5	0.7	-3.6	3.0
Europe.....	30.031	201.3	209.9	-9.8	-2.3	0.5	-4.0	4.3
Asia.....	26.318	130.1	142.0	-14.5	-17.5	-0.1	-5.5	9.1
Latin America/Caribbean.....	23.887	170.7	163.9	-15.6	-9.7	2.8	-7.3	-4.0

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.