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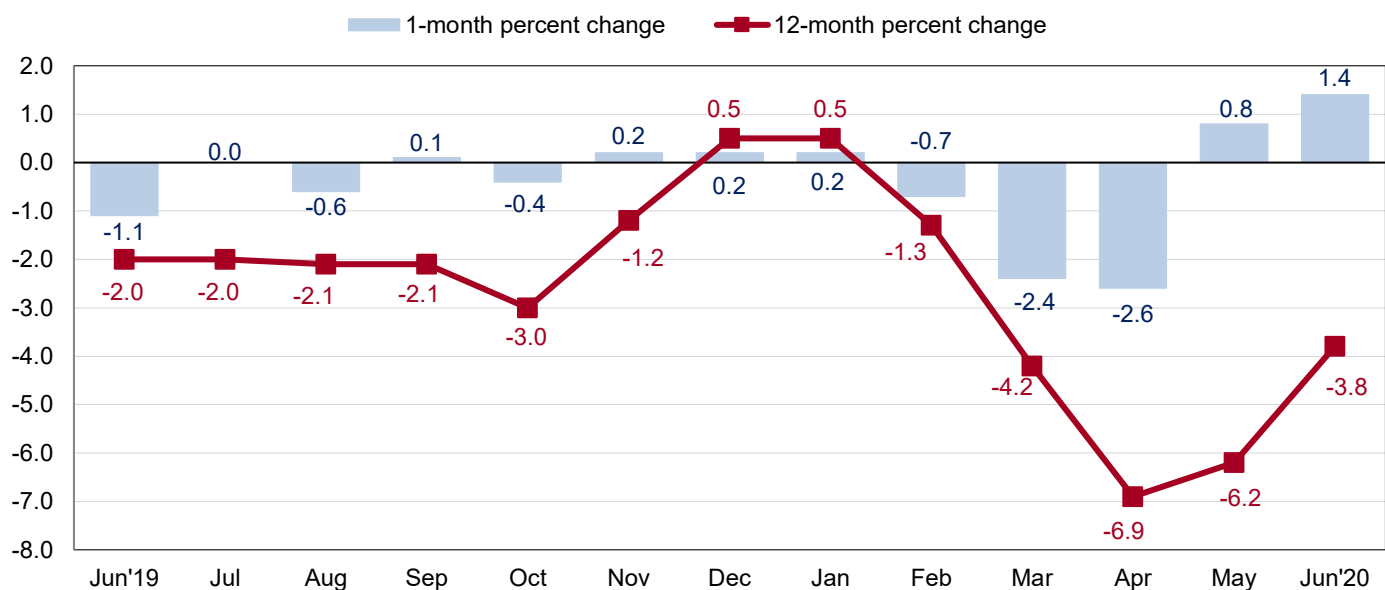
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U.S. IMPORT AND EXPORT PRICE INDEXES – JUNE 2020

The price index for U.S. imports rose 1.4 percent in June, the U.S. Bureau of Labor Statistics reported today, following a 0.8-percent increase in May. Both the June and May advances were driven by rising fuel prices. U.S. export prices also increased 1.4 percent in June, after advancing 0.4 percent the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: June 2019 – June 2020



Imports

Prices for U.S. imports increased 1.4 percent in June, after rising 0.8 percent the previous month. The June advance was led by higher fuel prices, and was the largest monthly increase since the index rose 1.4 percent in March 2012. Despite the recent advances, the price index for U.S. imports fell 3.8 percent for the year ended in June. (See table 1.)

Coronavirus (COVID-19) Pandemic Impact on June 2020 Import and Export Price Index Data

The Bureau of Labor Statistics did not make any changes to either the collection method or estimation methodology for the June release of U.S. Import and Export Price Indexes. Survey response rates for June were 4.7-percentage points lower than those in June 2019. A small number of indexes that are normally published were not published in June. Additional information is available at www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-june-2020.htm.

Fuel Imports: The price index for import fuel advanced 21.9 percent in June following a 15.4-percent increase the previous month. The June rise was the largest advance since the index was first published monthly in September 1992. Higher prices for both petroleum and natural gas contributed to the June increase. Prices for import petroleum rose 23.0 percent in June, after advancing 16.1 percent in May. Natural gas prices increased 6.8 percent in June following a 6.4-percent rise the previous month. Despite the record advance in June, import fuel prices fell 36.4 percent over the past year. The price index for import petroleum led the 12-month decline in fuel prices, decreasing 38.6 percent and offsetting a 56.0-percent increase in prices for import natural gas.

All Imports Excluding Fuel: Nonfuel import prices rose 0.3 percent in June, after a 0.1-percent advance in May. In June, higher prices for nonfuel industrial supplies and materials; capital goods; and consumer goods more than offset lower prices for foods, feeds, and beverages and automotive vehicles. Prices for nonfuel imports declined 0.2 percent for the year ended in June, the smallest 12-month drop since January 2019.

Nonfuel Industrial Supplies and Materials: Import prices for nonfuel industrial supplies and materials increased 1.2 percent in June following declines of 0.5 percent in May and 3.3 percent in April. The June rise was led by higher prices for unfinished metals and selected building materials.

Finished Goods: Finished goods prices were mostly up in June. Capital goods prices rose 0.2 percent, led by a 0.6-percent increase in the price index for computers, peripherals, and semiconductors. Prices for consumer goods also advanced 0.2 percent in June, the largest monthly rise since a 0.2-percent increase in July 2019. In contrast, automotive vehicles prices edged down 0.1 percent in June.

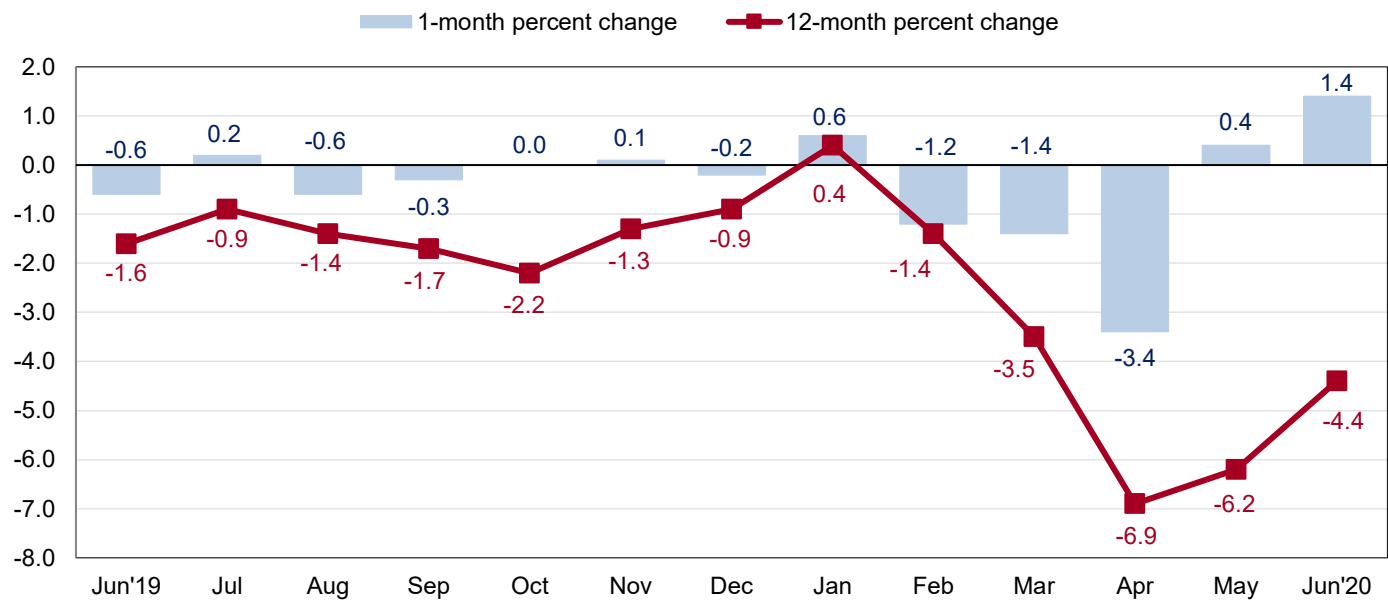
Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages fell 0.1 percent in June, after increasing 2.3 percent the previous month.

Table A. Percent change in Import and Export Price Indexes, selected categories

| Month | IMPORTS | | | EXPORTS | | |
|------------------------|------------------|--------------------|-----------------|-------------------|----------------------|--------------------------|
| | All imports | Fuel imports | Nonfuel imports | All exports | Agricultural exports | Non-agricultural exports |
| 2019 | | | | | | |
| June..... | -1.1 | -7.8 | -0.3 | -0.6 | 2.4 | -0.9 |
| July..... | 0.0 | 0.1 | 0.0 | 0.2 | 0.2 | 0.2 |
| August..... | -0.6 | -4.2 | -0.1 | -0.6 | -2.4 | -0.3 |
| September..... | 0.1 | 1.0 | -0.1 | -0.3 | -1.6 | -0.2 |
| October..... | -0.4 | -1.6 | -0.3 | 0.0 | 1.7 | -0.2 |
| November..... | 0.2 | 2.2 | -0.1 | 0.1 | 2.4 | -0.1 |
| December..... | 0.2 | 1.3 | 0.1 | -0.2 | -0.1 | -0.2 |
| 2020 | | | | | | |
| January..... | 0.2 | -0.1 | 0.3 | 0.6 | 2.0 | 0.6 |
| February..... | -0.7 | -9.1 | 0.2 | -1.2 | -2.9 | -1.1 |
| March..... | -2.4 | -26.5 ^r | 0.0 | -1.4 | -1.4 ^r | -1.4 |
| April..... | -2.6 | -31.3 ^r | -0.5 | -3.4 ^r | -3.2 ^r | -3.5 ^r |
| May..... | 0.8 ^r | 15.4 ^r | 0.1 | 0.4 ^r | -0.5 | 0.5 ^r |
| June..... | 1.4 | 21.9 | 0.3 | 1.4 | 1.4 | 1.4 |
| June 2018 to 2019..... | -2.0 | -6.6 | -1.4 | -1.6 | -2.0 | -1.5 |
| June 2019 to 2020..... | -3.8 | -36.4 | -0.2 | -4.4 | -4.5 | -4.4 |

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Chart 2. One-month and 12-month percent changes in the Export Price Index: June 2019 – June 2020



Exports

The price index for U.S. exports rose 1.4 percent in June, the largest 1-month advance for the index since a 1.5-percent increase in March 2011. In June, prices for both nonagricultural and agricultural exports contributed to the advance. Despite the June rise, prices for U.S. exports decreased 4.4 percent from June 2019 to June 2020. (See table 2.)

Agricultural Exports: Agricultural export prices increased 1.4 percent in June following a 0.5-percent drop in May. The advance was the first monthly increase since the index rose 2.0 percent in January. In June, rising prices for dairy products, vegetables, corn, and soybeans more than offset declining nut prices. Despite the June upturn, prices for agricultural exports decreased 4.5 percent over the past 12 months, the largest over-the-year drop since the index fell 5.3 percent for the year ended May 2019. Lower corn and nut prices were the largest contributors to the 12-month decline in agricultural export prices.

All Exports Excluding Agriculture: Prices for nonagricultural exports advanced 1.4 percent in June, after rising 0.5 percent the previous month. The June increase was the largest monthly advance since the index rose 1.4 percent in March 2011. In June, the increase was led by higher prices for nonagricultural industrial supplies and materials which more than offset declining prices for capital goods and nonagricultural foods. Nonagricultural export prices decreased 4.4 percent for the year ended in June, driven by a 12.2-percent decline in the price index for nonagricultural industrial supplies and materials.

Nonagricultural Industrial Supplies and Materials: The price index for nonagricultural industrial supplies and materials rose 4.8 percent in June following a 2.1-percent advance in May. The June increase was the largest rise since the index was first published monthly in September 1992, and was driven by a 17.4-percent advance in fuel prices.

Finished Goods: Finished goods were mixed in June. Capital goods prices fell 0.2 percent, the largest decrease since the index declined 0.2 percent in October 2019. Lower prices for industrial engines, pumps, and compressors; transportation equipment; and computers all contributed to the June decline. In contrast, automotive vehicles prices ticked up 0.1 percent in June following a 0.1-percent decrease the previous month. The price index for consumer goods was unchanged in June, after declining 1.1 percent from February to May.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: The price index for imports from China increased 0.1 percent in June, the first 1-month advance since the index rose 0.2 percent in December 2019. The uptick followed a 0.1-percent decline in May. Import prices from China fell 0.9 percent over the past year. Prices for imports from Japan rose 0.4 percent in June, after decreasing 0.4 percent in May. The June increase was the largest monthly advance since the index rose 0.5 percent in January 2018. The price index for imports from Japan was unchanged for the year ended in June. Import prices from Canada increased 4.4 percent in June following a 1.9-percent rise in May. Both advances were led by higher fuel prices. Prices for imports from the European Union and Mexico also increased in June, rising 0.5 percent and 0.6 percent, respectively. (See table 7.)

Exports by Locality of Destination: Export prices to China advanced 1.9 percent in June, after rising 2.3 percent the previous month. Those are the largest monthly increases since the index was first published in December 2017. Despite the recent advances, prices for exports to China decreased 2.5 percent for the year ended in June. The price index for exports to Japan also recorded the largest monthly increase since the index was first published in December 2017, rising 3.1 percent in June. Export prices to Japan decreased 3.0 percent over the past year. Prices for exports to Canada increased 1.3 percent in June and export prices to Mexico rose 0.6 percent over the same period. The price indexes for exports to Canada and Mexico both declined from June 2019 to June 2020, falling 4.1 percent and 5.5 percent, respectively. Export prices to the European Union rose 1.0 percent in June and decreased 2.9 percent over the past 12 months. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The index for U.S. terms of trade with China rose 1.8 percent in June following a 2.3-percent increase in May. Those are the largest 1-month advances since the index was first published in December 2017. U.S. terms of trade with Japan increased 2.7 percent in June, the largest rise since the index was first published in December 2017. Higher export prices to Japan more than offset rising import prices from Japan. The index for U.S. terms of trade with the European Union also rose in June, increasing 0.4 percent, after rising 0.7 percent the previous month. In contrast, U.S. terms of trade with Canada declined 3.0 percent in June and the index for U.S. terms of trade with Mexico was unchanged. (See table 9.)

Import and Export Services

Imports: The index for import air passenger fares increased 7.0 percent in June following declines of 0.1 percent in May, 12.3 percent in April, and 9.8 percent in March. The June advance was the largest monthly rise since the index increased 9.1 percent in September 2019 and was led by higher European and Asian fares. Despite the advance in June, import air passenger fares fell 21.5 percent over the past year. Prices for import air freight declined 2.8 percent in June following increases of 26.2 percent in May and 39.9 percent in April. Despite the downturn in June, import air freight prices advanced 73.3 percent over the past 12 months. (See table 10.)

Exports: Export air passenger fares rose 6.4 percent in June, the first 1-month advance since the index increased 7.4 percent in January. The index for export air passenger fares fell 20.3 percent from January to May and declined 13.3 percent over the past year. In June, the upturn was driven by a 12.7-percent increase in European fares. Export air freight prices rose 2.2 percent in June and advanced 1.8 percent from June 2019 to June 2020.

Import and Export Price Index data for July are scheduled for release on Thursday, August 13, 2020 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: June 2019 to June 2020

[2000=100, unless otherwise noted]

| Description | End Use | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|---|---------|---|----------|-----------|----------------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | | | May 2020 | June 2020 | Annual June 2019 to June 2020 | Monthly | | | |
| | | | | | | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| All commodities | | 100.000 | 119.1 | 120.8 | -3.8 | -2.4 | -2.6 | 0.8 | 1.4 |
| All imports excluding food and fuels (Dec. 2010=100) | | 88.037 | 98.6 | 98.9 | -0.3 | 0.0 | -0.4 | -0.1 | 0.3 |
| All imports excluding petroleum | | 94.887 | 111.7 | 112.0 | 0.0 | -0.2 | -0.5 | 0.2 | 0.3 |
| All imports excluding fuels (Dec. 2001=100) | | 94.525 | 115.7 | 116.0 | -0.2 | 0.0 | -0.5 | 0.1 | 0.3 |
| Foods, feeds, & beverages | 0 | 6.488 | 180.1 | 179.9 | 0.0 | -1.0 | -1.6 | 2.3 | -0.1 |
| Agricultural foods, feeds & beverages, excluding distilled beverages..... | 00 | 5.067 | 197.3 | 197.6 | 0.3 | -1.0 | -1.8 | 3.8 | 0.2 |
| Nonagricultural foods (fish, distilled beverages)..... | 01 | 1.421 | 141.4 | 140.0 | -0.8 | -1.0 | -1.1 | -2.5 | -1.0 |
| Industrial supplies & materials | 1 | 19.424 | 148.0 | 158.4 | -16.3 | -10.3 | -12.3 | 3.5 | 7.0 |
| Industrial supplies & materials excluding petroleum..... | | 14.525 | 149.3 | 151.3 | -0.2 | -0.3 | -3.4 | -0.3 | 1.3 |
| Industrial supplies & materials excluding fuels (Dec. 2001=100)..... | | 13.966 | 169.3 | 171.4 | -1.5 | 0.2 | -3.3 | -0.5 | 1.2 |
| Industrial supplies & materials, durable.... | | 8.802 | 163.4 | 166.5 | 1.1 | 0.6 | -4.3 | -0.3 | 1.9 |
| Industrial supplies & materials nondurable excluding petroleum..... | | 5.509 | 131.6 | 132.4 | -2.4 | -1.9 | -1.8 | -0.4 | 0.6 |
| Fuels & lubricants..... | 10 | 5.475 | 112.3 | 136.9 | -36.4 | -26.5 | -31.3 | 15.4 | 21.9 |
| Petroleum & petroleum products..... | 100 | 5.113 | 118.1 | 145.3 | -38.6 | -27.1 | -32.8 | 16.1 | 23.0 |
| Crude..... | 10000 | 3.058 | 105.4 | 136.3 | -44.7 | -34.1 | -37.1 | 22.4 | 29.3 |
| Fuels, n.e.s.-coals & gas..... | 101 | 0.362 | 95.0 | 100.3 | 34.8 | -14.0 | -3.0 | 5.4 | 5.6 |
| Gas-natural..... | 10110 | 0.300 | 83.4 | 89.1 | 56.0 | -16.4 | -3.3 | 6.4 | 6.8 |
| Paper & paper base stocks..... | 11 | 0.516 | 107.3 | 110.5 | -8.3 | -0.5 | -1.6 | 0.1 | 3.0 |
| Materials associated with nondurable supplies & materials..... | 12 | 4.632 | 149.1 | 148.9 | -5.5 | -0.5 | -1.7 | -1.1 | -0.1 |
| Selected building materials..... | 13 | 1.569 | 142.6 | 146.9 | 3.7 | 1.9 | -4.6 | 0.8 | 3.0 |
| Unfinished metals related to durable goods..... | 14 | 3.501 | 224.9 | 232.3 | 1.4 | 1.1 | -8.1 | -1.4 | 3.3 |
| Finished metals related to durable goods..... | 15 | 1.868 | 157.2 | 157.0 | 0.0 | -0.6 | -0.1 | 1.2 | -0.1 |
| Nonmetals related to durable goods..... | 16 | 1.865 | 112.0 | 112.1 | -0.7 | -0.4 | -0.3 | -0.2 | 0.1 |
| Capital goods | 2 | 29.909 | 88.0 | 88.2 | -0.1 | 0.1 | 0.2 | 0.0 | 0.2 |
| Electric generating equipment..... | 20 | 3.802 | 121.2 | 121.2 | 1.5 | 0.3 | 0.2 | -0.2 | 0.0 |
| Nonelectrical machinery..... | 21 | 23.640 | 79.9 | 80.1 | -0.4 | 0.1 | 0.1 | 0.1 | 0.3 |
| Transportation equipment excluding motor vehicles (Dec. 2001=100)..... | 22 | 2.467 | 135.3 | 135.4 | -1.1 | 0.0 | 0.1 | 0.0 | 0.1 |
| Automotive vehicles, parts & engines | 3 | 16.384 | 110.6 | 110.5 | 0.5 | 0.2 | 0.3 | -0.1 | -0.1 |
| Consumer goods, excluding automobiles | 4 | 27.795 | 106.4 | 106.6 | -0.2 | -0.3 | -0.1 | 0.0 | 0.2 |
| Nondurables, manufactured..... | 40 | 13.726 | 123.9 | 124.0 | 0.6 | -0.1 | 0.0 | 0.0 | 0.1 |
| Durables, manufactured..... | 41 | 12.779 | 90.6 | 90.6 | -0.9 | -0.2 | -0.1 | 0.0 | 0.0 |
| Nonmanufactured consumer goods..... | 42 | 1.289 | 113.6 | 114.9 | -1.4 | -4.5 | - | - | 1.1 |

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: June 2019 to June 2020

[2000=100, unless otherwise noted]

| Description | End Use | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|--|---------|---|----------|-----------|------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | | | May 2020 | June 2020 | Annual | Monthly | | | |
| | | | | | June 2019 to June 2020 | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| All commodities..... | | 100.000 | 118.8 | 120.5 | -4.4 | -1.4 | -3.4 | 0.4 | 1.4 |
| Agricultural commodities..... | | 9.355 | 169.9 | 172.3 | -4.5 | -1.4 | -3.2 | -0.5 | 1.4 |
| All exports excluding food and fuels (Dec. 2010=100)..... | | 83.884 | 101.0 | 101.0 | -0.5 | -0.1 | -0.5 | -0.1 | 0.0 |
| Nonagricultural commodities..... | | 90.645 | 114.9 | 116.5 | -4.4 | -1.4 | -3.5 | 0.5 | 1.4 |
| Foods, feeds, & beverages..... | 0 | 8.683 | 173.9 | 175.8 | -4.4 | -1.5 | -3.1 | -0.5 | 1.1 |
| Agricultural foods, feeds & beverages, excluding distilled beverages..... | 00 | 8.111 | 172.0 | 175.0 | -4.1 | -1.3 | -3.4 | -0.4 | 1.7 |
| Nonagricultural foods (fish, distilled beverages)..... | 01 | 0.573 | 210.8 | 193.8 | -8.3 | -3.8 | 0.7 | -1.4 | -8.1 |
| Industrial supplies & materials..... | 1 | 29.592 | 129.7 | 135.7 | -12.0 | -3.9 | -10.1 | 1.9 | 4.6 |
| Industrial supplies & materials, durable.... | | 11.013 | 168.1 | 169.7 | 3.2 | -0.5 | -1.8 | 0.4 | 1.0 |
| Industrial supplies & materials, nondurable..... | | 18.579 | 114.0 | 121.6 | -18.9 | -5.7 | -14.4 | 2.9 | 6.7 |
| Agricultural industrial supplies & materials..... | 10 | 1.215 | 162.0 | 160.7 | -7.4 | -2.0 | -2.1 | -0.7 | -0.8 |
| Nonagricultural industrial supplies & materials..... | | 28.377 | 128.7 | 134.9 | -12.2 | -4.0 | -10.4 | 2.1 | 4.8 |
| Fuels & lubricants..... | 11 | 7.433 | 106.4 | 124.9 | -30.6 | -11.6 | -29.3 | 8.7 | 17.4 |
| Nonagricultural supplies & materials excluding fuels & building materials..... | 12 | 19.975 | 154.3 | 154.8 | -1.5 | -0.3 | -2.0 | -0.1 | 0.3 |
| Selected building materials..... | 13 | 0.969 | 117.3 | 117.9 | -2.6 | 1.4 | -0.2 | -0.2 | 0.5 |
| Capital goods..... | 2 | 38.508 | 111.4 | 111.2 | 0.4 | 0.2 | 0.0 | -0.1 | -0.2 |
| Electrical generating equipment..... | 20 | 3.990 | 120.0 | 120.0 | 1.6 | -0.1 | 0.0 | 0.1 | 0.0 |
| Nonelectrical machinery..... | 21 | 25.020 | 95.0 | 94.8 | 0.1 | 0.1 | 0.0 | -0.1 | -0.2 |
| Transportation equipment excluding motor vehicles (Dec. 2001=100)..... | 22 | 9.498 | 184.3 | 184.0 | 0.7 | 0.2 | 0.1 | -0.1 | -0.2 |
| Automotive vehicles, parts & engines..... | 3 | 10.328 | 114.3 | 114.4 | -0.3 | 0.0 | 0.0 | -0.1 | 0.1 |
| Consumer goods, excluding automotives..... | 4 | 12.889 | 109.3 | 109.3 | -1.1 | -0.6 | -0.3 | -0.2 | 0.0 |
| Nondurables, manufactured..... | 40 | 6.211 | 107.2 | 107.5 | -0.4 | -0.3 | -0.5 | -0.3 | 0.3 |
| Durables, manufactured..... | 41 | 5.228 | 107.7 | 107.2 | -0.6 | 0.4 | 0.1 | -0.1 | -0.5 |
| Nonmanufactured consumer goods (Dec. 2018=100)..... | 42 | 1.450 | 92.7 | 92.8 | -6.2 | -5.4 | - | - | 0.1 |

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: June 2019 to June 2020
 [December 2005=100, unless otherwise noted]

| Description | NAICS | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|---|-------|---|-------------|--------------|---|---------------------------------|---------------------------------|--------------------------------|--------------------------------|
| | | | May 2020 | June 2020 | Annual June 2019 to June 2020 | Monthly | | | |
| | | | | | | June 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Nonmanufacturing..... | | 5.607 | 66.9 | 78.0 | -33.2 | -25.5 | -24.5 | 14.2 | 16.6 |
| Agriculture, forestry, fishing and hunting..... | 11 | 1.992 | 179.0 | 177.9 | -1.5 | -1.9 | -3.4 | 6.0 | -0.6 |
| Crop production..... | 111 | 1.664 | 194.7 | 193.5 | -0.9 | -1.1 | -2.9 | 8.3 | -0.6 |
| Mining..... | 21 | 3.615 | 51.3 | 64.6 | -41.5 | -32.3 | -33.5 | 19.3 | 25.9 |
| Oil and gas extraction..... | 211 | 3.351 | 49.2 | 63.0 | -42.8 | -33.4 | -35.6 | 21.2 | 28.0 |
| Manufacturing..... | | 94.093 | 109.3 | 109.9 | -1.0 | -0.5 | -1.2 | 0.2 | 0.5 |
| Manufacturing, part 1..... | 31 | 11.887 | 125.5 | 125.9 | 0.6 | -0.2 | -0.4 | 0.4 | 0.3 |
| Food manufacturing..... | 311 | 3.678 | 154.5 | 155.6 | 0.1 | -0.6 | -1.4 | 1.5 | 0.7 |
| Beverage and tobacco product manufacturing..... | 312 | 1.220 | 128.3 | 128.3 | 4.4 | 0.2 | -0.1 | -0.7 | 0.0 |
| Textile mills (Dec. 2011=100)..... | 313 | 0.380 | 97.1 | 97.0 | -2.1 | -0.7 | -0.8 | 0.1 | -0.1 |
| Textile product mills..... | 314 | 0.974 | 106.6 | 106.6 | -2.3 | 0.2 | -0.2 | -0.2 | 0.0 |
| Apparel manufacturing..... | 315 | 3.914 | 112.9 | 112.9 | 0.7 | 0.0 | 0.2 | 0.1 | 0.0 |
| Leather and allied product manufacturing..... | 316 | 1.720 | 124.4 | 124.7 | 1.2 | 0.0 | 0.1 | 0.1 | 0.2 |
| Manufacturing, part 2..... | 32 | 18.028 | 117.2 | 119.5 | -5.0 | -1.9 | -4.5 | 0.5 | 2.0 |
| Wood product manufacturing (Dec. 2019=100)..... | 321 | 0.825 | 99.1 | 104.9 | - | 3.6 | -8.4 | 1.5 | 5.9 |
| Paper manufacturing..... | 322 | 1.019 | 105.6 | 107.8 | -4.8 | 0.0 | -1.5 | 0.0 | 2.1 |
| Petroleum and coal products manufacturing..... | 324 | 1.864 | 66.3 | 75.9 | -24.5 | -12.9 | -27.2 | 8.3 | 14.5 |
| Chemical manufacturing..... | 325 | 10.516 | 135.4 | 135.4 | -2.4 | -0.4 | -0.9 | -0.6 | 0.0 |
| Plastics and rubber products manufacturing..... | 326 | 2.474 | 118.5 | 118.8 | -0.3 | -0.2 | -0.1 | -0.1 | 0.3 |
| Nonmetallic mineral product manufacturing..... | 327 | 1.129 | 131.4 | 131.2 | 0.0 | -0.1 | 0.1 | 0.1 | -0.2 |
| Manufacturing, part 3..... | 33 | 64.178 | 103.2 | 103.5 | -0.1 | 0.0 | -0.3 | -0.1 | 0.3 |
| Primary metal manufacturing..... | 331 | 4.092 | 151.4 | 155.0 | 0.8 | 0.8 | -6.6 | -0.5 | 2.4 |
| Fabricated metal product manufacturing..... | 332 | 3.363 | 126.0 | 126.0 | -0.2 | -0.2 | 0.2 | -0.2 | 0.0 |
| Machinery manufacturing..... | 333 | 8.084 | 119.3 | 119.3 | 0.6 | -0.1 | 0.0 | 0.0 | 0.0 |
| Computer and electronic product manufacturing..... | 334 | 17.843 | 72.0 | 72.2 | -0.7 | 0.1 | 0.1 | 0.1 | 0.3 |
| Electrical equipment, appliance, and component manufacturing..... | 335 | 5.752 | 117.8 | 118.0 | 0.4 | 0.3 | 0.0 | -0.1 | 0.2 |
| Transportation equipment manufacturing..... | 336 | 17.448 | 109.5 | 109.5 | 0.3 | 0.1 | 0.2 | -0.2 | 0.0 |
| Furniture and related product manufacturing..... | 337 | 1.979 | 115.0 | 114.5 | -2.1 | -0.3 | 0.0 | -0.3 | -0.4 |
| Miscellaneous manufacturing..... | 339 | 5.616 | 117.5 | 117.7 | -0.4 | -1.5 | 0.0 | 0.2 | 0.2 |

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: June 2019 to June 2020
 [December 2005=100, unless otherwise noted]

| Description | NAICS | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|---|-------|---|----------|-----------|----------------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | | | May 2020 | June 2020 | Annual June 2019 to June 2020 | Monthly | | | |
| | | | | | | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Nonmanufacturing..... | | 8.372 | 100.8 | 107.8 | -18.8 | -10.7 | -12.9 | 7.9 | 6.9 |
| Agriculture, forestry, fishing and hunting..... | 11 | 4.523 | 139.7 | 140.0 | -8.7 | -1.4 | -4.9 | -1.1 | 0.2 |
| Crop production..... | 111 | 4.162 | 145.6 | 147.5 | -8.3 | -1.5 | -5.2 | -1.2 | 1.3 |
| Mining..... | 21 | 3.849 | 52.8 | 60.5 | -27.7 | -19.5 | -22.4 | 21.1 | 14.6 |
| Mining (except oil and gas)..... | 212 | 1.211 | 93.5 | 92.4 | -19.8 | -0.8 | -0.9 | -2.0 | -1.2 |
| Manufacturing..... | | 90.367 | 112.4 | 113.4 | -2.7 | -0.4 | -2.5 | -0.4 | 0.9 |
| Manufacturing, part 1..... | 31 | 6.950 | 138.2 | 139.4 | -1.3 | -1.3 | -1.1 | 0.1 | 0.9 |
| Food manufacturing..... | 311 | 4.727 | 154.6 | 156.9 | -1.4 | -1.6 | -1.8 | 0.2 | 1.5 |
| Beverage and tobacco product manufacturing..... | 312 | 0.681 | 124.0 | 122.8 | 0.3 | -0.7 | 2.0 | -0.4 | -1.0 |
| Manufacturing, part 2..... | 32 | 22.461 | 98.3 | 101.6 | -11.4 | -1.1 | -8.8 | -1.2 | 3.4 |
| Wood product manufacturing (Dec. 2017=100)..... | 321 | 0.491 | 95.7 | 96.4 | -1.4 | 1.5 | 2.2 | -0.5 | 0.7 |
| Paper manufacturing..... | 322 | 1.562 | 118.0 | 119.0 | -5.7 | -0.3 | 0.8 | -0.3 | 0.8 |
| Petroleum and coal products manufacturing..... | 324 | 3.502 | 58.9 | 71.0 | -34.2 | -4.2 | -34.3 | -3.9 | 20.5 |
| Chemical manufacturing..... | 325 | 13.396 | 113.1 | 113.0 | -5.0 | -0.3 | -2.3 | -0.7 | -0.1 |
| Plastics and rubber products manufacturing..... | 326 | 2.434 | 117.4 | 117.3 | 0.6 | 0.1 | 0.2 | 0.0 | -0.1 |
| Nonmetallic mineral product manufacturing..... | 327 | 0.868 | 117.4 | 117.4 | -0.3 | 1.8 | -0.7 | -0.4 | 0.0 |
| Manufacturing, part 3..... | 33 | 60.957 | 116.0 | 115.9 | 0.8 | -0.1 | -0.1 | 0.0 | -0.1 |
| Primary metal manufacturing..... | 331 | 4.505 | 160.1 | 161.9 | 11.6 | -0.6 | -1.2 | 0.9 | 1.1 |
| Fabricated metal product manufacturing..... | 332 | 3.222 | 149.8 | 149.9 | 1.5 | -0.2 | -0.3 | 0.2 | 0.1 |
| Machinery manufacturing..... | 333 | 10.309 | 130.5 | 130.2 | 0.3 | 0.0 | 0.0 | -0.1 | -0.2 |
| Computer and electronic product manufacturing..... | 334 | 14.483 | 82.4 | 82.3 | 0.2 | 0.2 | 0.0 | -0.1 | -0.1 |
| Electrical equipment, appliance, and component manufacturing..... | 335 | 3.973 | 117.8 | 117.9 | -0.2 | 0.0 | 0.0 | 0.0 | 0.1 |
| Transportation equipment manufacturing..... | 336 | 18.509 | 129.7 | 129.6 | 0.3 | 0.1 | 0.2 | -0.2 | -0.1 |
| Furniture and related product manufacturing (Dec. 2011=100)..... | 337 | 0.420 | 124.7 | 124.7 | 1.8 | 0.9 | 0.0 | -0.1 | 0.0 |
| Miscellaneous manufacturing..... | 339 | 5.536 | 117.8 | 117.6 | -2.4 | -1.2 | -0.3 | -0.3 | -0.2 |

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2019 to June 2020

[2000=100, unless otherwise noted]

| Description | Harmonized system | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|---|-------------------|---|----------|-----------|------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | | | May 2020 | June 2020 | Annual | Monthly | | | |
| | | | | | June 2019 to June 2020 | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Live animals; animal products..... | I | 1.411 | 194.0 | 198.5 | 1.4 | -2.4 | -2.7 | 2.8 | 2.3 |
| Meat and edible meat offal..... | 02 | 0.435 | 294.7 | 323.3 | 21.6 | -3.5 | -3.5 | 18.2 | 9.7 |
| Fish and crustaceans, molluscs and other aquatic invertebrates..... | 03 | 0.712 | 130.9 | 128.0 | -8.3 | -1.4 | -2.6 | -3.9 | -2.2 |
| Vegetable products..... | II | 2.034 | 214.1 | 213.5 | -0.7 | -1.3 | -2.0 | 7.0 | -0.3 |
| Edible vegetables, roots, and tubers..... | 07 | 0.487 | 494.8 | 482.7 | -4.8 | -15.5 | 2.2 | 15.0 | -2.4 |
| Edible fruit and nuts; peel of citrus fruit or melons..... | 08 | 0.709 | 115.8 | 114.2 | -8.3 | 6.8 | -6.1 | 6.6 | -1.4 |
| Coffee, tea, mate and spices..... | 09 | 0.349 | 214.1 | 212.5 | 7.5 | -0.3 | -1.1 | 1.1 | -0.7 |
| Animal or vegetable fats and oils (Dec. 2009=100)..... | III | 0.253 | 85.1 | 84.4 | 0.2 | -0.1 | -5.5 | 0.9 | -0.8 |
| Prepared foodstuffs, beverages, and tobacco..... | IV | 3.111 | 167.9 | 167.4 | 1.3 | 0.2 | -0.6 | -0.8 | -0.3 |
| Cocoa and cocoa preparations (Dec. 2009=100)..... | 18 | 0.214 | 101.0 | 101.8 | 4.1 | 2.7 | -4.8 | 0.4 | 0.8 |
| Preparations of vegetables, fruit, nuts, or other parts of plants..... | 20 | 0.380 | 168.7 | 168.9 | -0.7 | -0.4 | 0.0 | -1.2 | 0.1 |
| Beverages, spirits, and vinegar..... | 22 | 1.163 | 138.6 | 138.1 | 3.9 | 0.1 | -0.3 | -1.0 | -0.4 |
| Mineral products..... | V | 5.688 | 116.6 | 140.3 | -34.9 | -25.8 | -29.4 | 14.4 | 20.3 |
| Mineral fuels, oils and residuals, bituminous substances and mineral waxes..... | 27 | 5.333 | 111.5 | 135.7 | -36.2 | -26.5 | -31.1 | 15.7 | 21.7 |
| Products of the chemical or allied industries..... | VI | 9.886 | 153.8 | 153.5 | -1.7 | -0.4 | -1.1 | -0.5 | -0.2 |
| Inorganic chemicals..... | 28 | 0.475 | 269.5 | 267.9 | -8.1 | -1.7 | -4.0 | -2.2 | -0.6 |
| Organic chemicals..... | 29 | 2.150 | 120.5 | 119.8 | -6.0 | -0.2 | -3.9 | -1.1 | -0.6 |
| Pharmaceutical products..... | 30 | 5.137 | 154.3 | 154.5 | 1.4 | -0.3 | 0.1 | -0.1 | 0.1 |
| Essential oils and resinoids (Dec. 2016=100)..... | 33 | 0.648 | 102.9 | 102.8 | -0.6 | -0.7 | -0.4 | -0.3 | -0.1 |
| Miscellaneous chemical products..... | 38 | 0.614 | 100.5 | 100.3 | -2.7 | -1.1 | -0.1 | 0.3 | -0.2 |
| Plastics and articles thereof; rubber and articles thereof..... | VII | 3.725 | 136.6 | 138.2 | -1.9 | -0.4 | -0.8 | -0.7 | 1.2 |
| Plastics and articles thereof..... | 39 | 2.489 | 138.1 | 139.8 | -2.6 | -0.5 | -1.2 | -0.9 | 1.2 |
| Rubber and articles thereof..... | 40 | 1.236 | 135.5 | 136.9 | -0.7 | -0.4 | 0.1 | -0.4 | 1.0 |
| Raw hides, skins, leather, furskins, travel goods, etc..... | VIII | 0.652 | 125.5 | 126.6 | 1.6 | 0.3 | 0.0 | 0.3 | 0.9 |
| Articles of leather; travel goods, bags, etc. of various materials..... | 42 | 0.625 | 132.4 | 133.5 | 1.8 | 0.4 | 0.0 | 0.3 | 0.8 |
| Wood, wood charcoal, cork, straw, basketware and wickerwork..... | IX | 0.850 | 144.0 | 152.8 | 6.5 | 3.7 | -8.3 | 1.5 | 6.1 |
| Wood and articles of wood; wood charcoal (Dec. 2019=100)..... | 44 | 0.824 | 99.2 | 105.5 | - | 3.8 | -8.5 | 1.5 | 6.4 |
| Woodpulp, recovered paper, and paper products..... | X | 1.049 | 110.9 | 112.8 | -6.2 | 0.0 | -1.8 | 0.2 | 1.7 |
| Paper and paperboard; articles of paper pulp, paper or paperboard..... | 48 | 0.731 | 105.8 | 106.3 | -4.4 | -0.2 | -1.7 | 0.1 | 0.5 |
| Textile and textile articles..... | XI | 5.058 | 114.2 | 114.3 | 0.1 | 0.1 | 0.0 | 0.0 | 0.1 |
| Articles of apparel and clothing accessories, knitted or crocheted..... | 61 | 2.054 | 105.1 | 105.0 | 0.4 | -0.3 | 0.0 | 0.0 | -0.1 |
| Articles of apparel and clothing accessories, not knitted or crocheted..... | 62 | 1.697 | 122.0 | 122.5 | 1.5 | 0.3 | 0.4 | 0.1 | 0.4 |
| Made-up or worn textile articles..... | 63 | 0.662 | 100.8 | 100.8 | -2.7 | 0.4 | -0.1 | -0.3 | 0.0 |

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2019 to June 2020 — Continued

[2000=100, unless otherwise noted]

| Description | Harmoni- zied system | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|--|----------------------------|--|-------------|--------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|--------------------------------|
| | | | May 2020 | June 2020 | Annual | Monthly | | | |
| | | | | | June 2019 to June 2020 | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Headgear, umbrellas, artificial flowers, etc..... | XII | 1.442 | 124.4 | 124.3 | 1.6 | -0.1 | 0.1 | 0.0 | -0.1 |
| Footwear and parts of such articles..... | 64 | 1.207 | 122.8 | 122.6 | 1.1 | 0.0 | 0.0 | 0.1 | -0.2 |
| Stone, plaster, cement, asbestos, ceramics, glass etc..... | XIII | 1.012 | 132.1 | 131.8 | -0.2 | -0.2 | 0.0 | 0.0 | -0.2 |
| Pearls, stones, precious metals, imitation jewelry, and coins..... | XIV | 2.986 | 194.5 | 200.0 | 12.6 | -0.4 | -6.2 | -0.3 | 2.8 |
| Base metals and articles of base metals. . . | XV | 5.527 | 163.1 | 164.1 | -5.9 | -0.7 | -2.0 | -0.2 | 0.6 |
| Iron and steel..... | 72 | 1.088 | 187.0 | 187.9 | -13.4 | -0.6 | -2.8 | -3.9 | 0.5 |
| Articles of iron or steel..... | 73 | 1.746 | 145.8 | 145.9 | -2.6 | -0.4 | 0.0 | -0.1 | 0.1 |
| Copper and articles thereof..... | 74 | 0.418 | 256.7 | 263.2 | -3.1 | -1.3 | -7.1 | 8.9 | 2.5 |
| Aluminum and articles thereof..... | 76 | 0.886 | 119.2 | 120.3 | -7.9 | -0.7 | -3.2 | -1.0 | 0.9 |
| Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... | 82 | 0.482 | 122.8 | 122.9 | -0.7 | 0.0 | -0.1 | -0.1 | 0.1 |
| Miscellaneous articles of base metal..... | 83 | 0.554 | 133.7 | 133.6 | -1.7 | -0.4 | 0.1 | -0.3 | -0.1 |
| Machinery, electrical equipment, TV image and sound recorders, parts, etc..... | XVI | 31.866 | 78.9 | 79.1 | -0.3 | 0.1 | 0.1 | 0.0 | 0.3 |
| Machinery and mechanical appliances; parts thereof..... | 84 | 16.198 | 84.6 | 84.8 | -0.8 | 0.4 | 0.2 | 0.1 | 0.2 |
| Electrical machinery and equip, sound and TV recorders & reproducers, parts..... | 85 | 15.668 | 73.6 | 73.6 | 0.1 | 0.0 | 0.0 | -0.1 | 0.0 |
| Vehicles, aircraft, vessels and associated transport equipment..... | XVII | 14.458 | 114.3 | 114.3 | 0.7 | 0.1 | 0.4 | -0.2 | 0.0 |
| Motor vehicles and their parts..... | 87 | 13.284 | 113.5 | 113.5 | 0.8 | 0.1 | 0.4 | -0.2 | 0.0 |
| Optical, photo, measuring, medical & musical instruments; & timepieces..... | XVIII | 4.276 | 102.2 | 102.1 | 0.5 | 0.0 | 0.3 | 0.0 | -0.1 |
| Optical, photographic, measuring and medical instruments..... | 90 | 3.992 | 98.3 | 98.3 | 0.2 | 0.0 | 0.3 | 0.0 | 0.0 |
| Miscellaneous manufactured articles..... | XX | 4.640 | 111.1 | 110.9 | -1.2 | -0.1 | -0.2 | 0.0 | -0.2 |
| Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs..... | 94 | 2.920 | 116.7 | 116.5 | -1.5 | -0.1 | -0.2 | -0.1 | -0.2 |
| Toys, games and sports equipment; parts and accessories thereof..... | 95 | 1.438 | 101.7 | 101.7 | -0.4 | -0.1 | -0.2 | 0.0 | 0.0 |
| Miscellaneous manufactured articles..... | 96 | 0.281 | 127.2 | 127.2 | -1.2 | 0.0 | 0.0 | 0.0 | 0.0 |

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2019 to June 2020

[2000=100, unless otherwise noted]

| Description | Harmonized system | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|--|-------------------|---|----------|-----------|------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | | | May 2020 | June 2020 | Annual | Monthly | | | |
| | | | | | June 2019 to June 2020 | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Live animals; animal products..... | I | 1.976 | 205.7 | 209.7 | -3.7 | -1.4 | -3.0 | 0.5 | 1.9 |
| Meat & edible meat offal (Dec. 2006=100)... | 02 | 1.217 | 164.9 | 164.6 | -4.7 | 0.1 | -4.9 | 5.6 | -0.2 |
| Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100)..... | 03 | 0.357 | 114.9 | 103.6 | -10.7 | -5.1 | 2.1 | -2.3 | -9.8 |
| Vegetable products..... | II | 4.154 | 181.5 | 184.4 | -7.4 | -1.1 | -4.2 | -1.6 | 1.6 |
| Edible fruit and nuts; peel of citrus fruit or melons..... | 08 | 0.942 | 128.1 | 122.2 | -12.7 | 0.3 | -6.5 | 0.2 | -4.6 |
| Cereals..... | 10 | 1.338 | 177.7 | 182.4 | -11.3 | -1.0 | -6.4 | -4.3 | 2.6 |
| Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder..... | 12 | 1.447 | 182.9 | 184.9 | -1.1 | 1.2 | -2.0 | -2.0 | 1.1 |
| Prepared foodstuffs, beverages, and tobacco..... | IV | 3.136 | 151.0 | 151.3 | -1.4 | -2.4 | -1.4 | 1.0 | 0.2 |
| Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2019=100).... | 20 | 0.343 | 98.1 | 98.4 | - | -0.5 | -0.7 | 0.2 | 0.3 |
| Miscellaneous edible preparations (Dec. 2017=100)..... | 21 | 0.608 | 98.5 | 97.9 | -0.1 | -0.7 | -0.9 | -0.6 | -0.6 |
| Beverages, spirits, and vinegar (Dec. 2008=100)..... | 22 | 0.557 | 101.3 | 106.3 | -3.5 | -5.8 | -8.1 | 8.7 | 4.9 |
| Residues and waste from the food industries; prepared animal feed..... | 23 | 0.749 | 216.4 | 210.2 | -2.4 | -4.4 | 1.9 | -1.1 | -2.9 |
| Mineral products..... | V | 7.367 | 127.9 | 150.0 | -30.9 | -11.4 | -29.1 | 7.9 | 17.3 |
| Ores, slag and ash (Dec. 2012=100)..... | 26 | 0.366 | 83.1 | 85.4 | -12.1 | -3.4 | -3.2 | -2.9 | 2.8 |
| Mineral fuels, oils and residuals, bituminous substances and mineral waxes..... | 27 | 6.795 | 119.4 | 141.5 | -32.1 | -11.9 | -30.9 | 8.9 | 18.5 |
| Products of the chemical or allied industries..... | VI | 11.198 | 134.2 | 134.2 | -3.2 | -0.3 | -1.2 | -0.7 | 0.0 |
| Inorganic chemicals..... | 28 | 0.748 | 140.2 | 140.0 | -6.4 | -0.7 | -0.9 | 1.7 | -0.1 |
| Organic chemicals..... | 29 | 2.450 | 130.7 | 129.8 | -9.7 | -0.1 | -3.0 | -2.8 | -0.7 |
| Pharmaceutical products..... | 30 | 3.255 | 105.9 | 106.5 | -0.3 | -0.7 | -1.0 | -0.4 | 0.6 |
| Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100).... | 32 | 0.553 | 103.6 | 103.6 | -0.2 | -1.0 | -0.1 | -0.2 | 0.0 |
| Essential oils and resinoids; perfumery cosmetic or toilet preparations..... | 33 | 0.905 | 128.0 | 127.7 | -2.7 | 0.1 | -0.2 | 0.0 | -0.2 |
| Soap; lubricants; waxes, polishing or scouring products; candles, pastes..... | 34 | 0.515 | 125.1 | 125.1 | 0.7 | 0.1 | 0.0 | -0.4 | 0.0 |
| Miscellaneous chemical products..... | 38 | 2.101 | 156.5 | 156.5 | -0.1 | -0.1 | -0.6 | -0.3 | 0.0 |
| Plastics and articles thereof; rubber and articles thereof..... | VII | 5.226 | 137.4 | 136.6 | -5.1 | 0.1 | -1.9 | -1.3 | -0.6 |
| Plastics and articles thereof..... | 39 | 4.307 | 134.0 | 133.0 | -5.8 | 0.2 | -2.2 | -1.5 | -0.7 |
| Rubber and articles thereof..... | 40 | 0.918 | 150.9 | 151.0 | -1.6 | -0.3 | -1.1 | -0.1 | 0.1 |
| Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100)..... | IX | 0.605 | 95.0 | 95.6 | -1.7 | 2.3 | 2.5 | 0.0 | 0.6 |
| Woodpulp, recovered paper, and paper products..... | X | 1.888 | 122.4 | 123.1 | -1.1 | 1.3 | 1.3 | 1.3 | 0.6 |
| Woodpulp and recovered paper (Dec. 2019=100)..... | 47 | 0.522 | 118.5 | 120.6 | - | 5.7 | 5.0 | 6.3 | 1.8 |
| Paper and paperboard; articles of paper pulp, paper or paperboard..... | 48 | 1.072 | 122.8 | 122.9 | -2.4 | 0.0 | 0.6 | -0.4 | 0.1 |
| Textile and textile articles..... | XI | 1.729 | 117.1 | 117.4 | -3.3 | -1.4 | -2.6 | 0.9 | 0.3 |
| Cotton, including yarns and woven fabrics thereof..... | 52 | 0.455 | 106.4 | 107.6 | -9.2 | -4.3 | -9.8 | 3.3 | 1.1 |
| Stone, plaster, cement, asbestos, ceramics, glass etc..... | XIII | 0.841 | 126.2 | 126.2 | -1.0 | 0.2 | -0.3 | -0.2 | 0.0 |

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2019 to June 2020 — Continued

[2000=100, unless otherwise noted]

| Description | Harmonized system | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|--|-------------------|---|----------|-----------|------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | | | May 2020 | June 2020 | Annual | Monthly | | | |
| | | | | | June 2019 to June 2020 | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Glass and glassware (Dec. 2019=100)..... | 70 | 0.492 | 99.8 | 99.6 | - | 0.0 | -0.1 | -0.1 | -0.2 |
| Pearls, stones, precious metals, imitation jewelry, and coins..... | XIV | 5.002 | 273.1 | 275.2 | 12.2 | -1.9 | -0.8 | 1.0 | 0.8 |
| Base metals and articles of base metals. ... | XV | 4.640 | 150.2 | 151.4 | -4.5 | -0.3 | -3.2 | -0.1 | 0.8 |
| Copper and articles thereof..... | 74 | 0.459 | 155.5 | 165.3 | -7.4 | -1.2 | -10.7 | 2.1 | 6.3 |
| Aluminum and articles thereof..... | 76 | 0.664 | 91.6 | 91.1 | -12.5 | -1.8 | -4.9 | -2.9 | -0.5 |
| Miscellaneous articles of base metal..... | 83 | 0.357 | 155.9 | 156.0 | 1.3 | 0.1 | 0.0 | 0.0 | 0.1 |
| Machinery, electrical equipment, TV image and sound recorders, parts, etc..... | XVI | 29.898 | 98.1 | 97.9 | -0.1 | 0.2 | 0.0 | 0.0 | -0.2 |
| Machinery and mechanical appliances; parts thereof..... | 84 | 17.835 | 116.1 | 115.8 | -0.4 | 0.3 | -0.1 | -0.1 | -0.3 |
| Electrical machinery and equipment and parts and accessories thereof..... | 85 | 12.063 | 78.7 | 78.7 | 0.5 | 0.0 | 0.3 | 0.0 | 0.0 |
| Vehicles, aircraft, vessels and associated transport equipment..... | XVII | 14.035 | 137.9 | 137.9 | 0.5 | 0.1 | 0.0 | -0.1 | 0.0 |
| Motor vehicles and their parts..... | 87 | 8.437 | 116.5 | 116.5 | -0.2 | -0.1 | -0.1 | -0.1 | 0.0 |
| Optical, photo, measuring, medical & musical instruments; & timepieces..... | XVIII | 6.321 | 110.2 | 110.3 | 0.3 | -0.2 | -0.4 | -0.1 | 0.1 |
| Miscellaneous manufactured articles..... | XX | 1.417 | 113.8 | 114.1 | 1.1 | 0.1 | 0.3 | -0.3 | 0.3 |
| Furniture; stuffed furnishings; lamps and lighting fittings nesoi;..... | 94 | 0.790 | 132.7 | 132.9 | 1.5 | 0.5 | 0.3 | -0.1 | 0.2 |
| Toys, games and sports equipment; parts and accessories thereof..... | 95 | 0.462 | 88.5 | 89.0 | 0.9 | -0.7 | 0.3 | -0.7 | 0.6 |

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: June 2019 to June 2020
 [2000=100, unless otherwise noted]

| Description | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|---|---|----------|-----------|------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | | May 2020 | June 2020 | Annual | Monthly | | | |
| | | | | June 2019 to June 2020 | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Industrialized Countries² | 100.000 | 116.9 | 118.9 | -6.1 | -2.6 | -4.0 | 0.3 | 1.7 |
| Nonmanufacturing..... | 5.046 | 76.4 | 92.0 | -50.2 | -27.1 | -38.0 | 10.1 | 20.4 |
| Manufacturing..... | 94.442 | 119.7 | 120.6 | -0.3 | -0.2 | -1.3 | -0.3 | 0.8 |
| Canada | 100.000 | 108.4 | 113.2 | -19.1 | -7.9 | -11.7 | 1.9 | 4.4 |
| Nonmanufacturing..... | 16.062 | 71.5 | 87.1 | -51.9 | -28.5 | -40.8 | 13.7 | 21.8 |
| Manufacturing..... | 83.013 | 124.0 | 125.3 | -4.1 | -0.1 | -3.6 | -0.2 | 1.0 |
| European Union | 100.000 | 136.7 | 137.4 | 0.4 | -0.3 | -0.1 | -0.1 | 0.5 |
| Manufacturing..... | 98.981 | 132.9 | 133.6 | 0.2 | -0.3 | -0.2 | -0.1 | 0.5 |
| France (Dec. 2003=100) | 100.000 | 126.3 | 126.9 | -0.4 | -0.2 | -0.9 | -0.1 | 0.5 |
| Germany (Dec. 2003=100) | 100.000 | 112.6 | 112.7 | 0.4 | -0.1 | -0.1 | -0.7 | 0.1 |
| United Kingdom (Dec. 2003=100) | 100.000 | 118.9 | 121.9 | 0.6 | 0.4 | -4.8 | 0.5 | 2.5 |
| Latin America³ | 100.000 | 139.4 | 141.8 | -4.4 | -2.4 | -2.8 | 1.9 | 1.7 |
| Nonmanufacturing..... | 11.235 | 182.4 | 203.9 | -25.3 | -19.3 | -20.6 | 16.8 | 11.8 |
| Manufacturing..... | 88.466 | 118.9 | 119.5 | -0.3 | 0.5 | -0.3 | 0.2 | 0.5 |
| Mexico (Dec. 2003=100) | 100.000 | 125.5 | 126.3 | -1.2 | -0.6 | -0.8 | 1.3 | 0.6 |
| Nonmanufacturing (Dec. 2008=100)..... | 6.278 | 103.2 | 104.8 | -29.4 | -13.6 | -21.4 | 17.0 | 1.6 |
| Manufacturing (Dec. 2008=100)..... | 93.431 | 88.1 | 88.6 | 1.6 | 0.5 | 0.7 | 0.5 | 0.6 |
| Pacific Rim (Dec. 2003=100)⁴ | 100.000 | 97.6 | 97.8 | -0.4 | -0.1 | 0.1 | 0.0 | 0.2 |
| China (Dec. 2003=100) | 100.000 | 97.9 | 98.0 | -0.9 | 0.0 | 0.0 | -0.1 | 0.1 |
| Japan | 100.000 | 96.3 | 96.7 | 0.0 | 0.0 | -0.2 | -0.4 | 0.4 |
| Taiwan (Dec. 2018=100) | 100.000 | 95.2 | 95.6 | -3.2 | 0.0 | -0.8 | -2.5 | 0.4 |
| Asian NICs⁵ | 100.000 | 85.1 | 85.8 | -2.3 | -0.2 | -0.8 | 0.1 | 0.8 |
| ASEAN (Dec. 2003=100)⁶ | 100.000 | 97.3 | 97.7 | 1.1 | -0.3 | 0.0 | 0.0 | 0.4 |
| Asia Near East (Dec. 2003=100)⁷ | 100.000 | 134.8 | 149.0 | -18.0 | -21.7 | -5.6 | 4.5 | 10.5 |

¹ Relative importance figures are based on 2018 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: June 2019 to June 2020
 [December 2017=100, unless otherwise noted]

| Description | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|---|---|----------|-----------|-------------------------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| | | May 2020 | June 2020 | Annual June 2019 to June 2020 | Monthly | | | |
| | | | | | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Industrialized Countries² | 100.000 | 98.9 | 99.9 | -3.0 | -1.6 | -2.6 | 0.6 | 1.0 |
| Nonmanufacturing..... | 7.992 | 77.4 | 84.7 | -23.4 | -13.9 | -16.9 | 11.7 | 9.4 |
| Manufacturing..... | 90.732 | 101.6 | 101.9 | -0.8 | -0.1 | -1.3 | -0.3 | 0.3 |
| Canada | 100.000 | 98.9 | 100.2 | -4.1 | -2.1 | -3.0 | 0.6 | 1.3 |
| European Union | 100.000 | 100.6 | 101.6 | -2.9 | -1.5 | -2.5 | 0.6 | 1.0 |
| Nonmanufacturing..... | 7.250 | 72.5 | 79.7 | -26.5 | -14.9 | -17.9 | 11.9 | 9.9 |
| Manufacturing..... | 91.580 | 103.7 | 104.0 | -0.4 | -0.1 | -1.1 | -0.3 | 0.3 |
| Germany | 100.000 | 105.3 | 105.2 | 2.0 | 0.3 | -1.3 | 1.2 | -0.1 |
| Latin America³ | 100.000 | 91.8 | 93.8 | -7.0 | -0.8 | -5.8 | -0.1 | 2.2 |
| Nonmanufacturing..... | 7.057 | 91.1 | 94.6 | -10.7 | -4.1 | -5.8 | 1.1 | 3.8 |
| Manufacturing..... | 92.415 | 91.8 | 93.7 | -6.8 | -0.5 | -5.8 | -0.3 | 2.1 |
| Mexico | 100.000 | 94.2 | 94.8 | -5.5 | -0.5 | -5.2 | 1.4 | 0.6 |
| Nonmanufacturing..... | 5.525 | 88.3 | 88.9 | -9.7 | -1.5 | -3.7 | 0.0 | 0.7 |
| Manufacturing..... | 93.865 | 94.5 | 95.1 | -5.3 | -0.4 | -5.3 | 1.4 | 0.6 |
| Pacific Rim⁴ | 100.000 | 96.0 | 98.3 | -1.6 | -1.3 | -2.4 | 0.7 | 2.4 |
| Nonmanufacturing..... | 12.250 | 76.7 | 88.5 | -10.2 | -9.9 | -15.1 | 7.7 | 15.4 |
| Manufacturing..... | 86.035 | 100.0 | 100.5 | -0.2 | 0.0 | -0.1 | -0.4 | 0.5 |
| China | 100.000 | 93.8 | 95.6 | -2.5 | -2.1 | -2.7 | 2.3 | 1.9 |
| Nonmanufacturing..... | 9.403 | 64.5 | 75.4 | -22.4 | -18.0 | -24.1 | 18.6 | 16.9 |
| Manufacturing..... | 88.272 | 100.2 | 100.5 | 0.8 | -0.1 | 0.1 | 0.5 | 0.3 |
| Japan | 100.000 | 94.2 | 97.1 | -3.0 | -2.7 | -3.6 | 1.2 | 3.1 |
| Nonmanufacturing..... | 15.475 | 68.8 | 77.6 | -26.2 | -15.5 | -21.2 | 11.9 | 12.8 |
| Manufacturing..... | 82.972 | 100.4 | 101.6 | 2.8 | 0.2 | 0.2 | -0.1 | 1.2 |

¹ Relative importance figures are based on 2018 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: June 2019 to June 2020¹
 [December 2017=100, unless otherwise noted]

| Description | Index | | Percent change | | | | |
|---|----------|-----------|------------------------|------------------------|------------------------|-----------------------|-----------------------|
| | May 2020 | June 2020 | Annual | Monthly | | | |
| | | | June 2019 to June 2020 | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Industrialized Countries² | 103.6 | 102.8 | 3.2 | 1.1 | 1.6 | 0.4 | -0.8 |
| Canada | 119.9 | 116.3 | 18.6 | 6.3 | 9.9 | -1.2 | -3.0 |
| European Union | 99.1 | 99.5 | -3.2 | -1.3 | -2.4 | 0.7 | 0.4 |
| Germany | 107.6 | 107.4 | 1.6 | 0.4 | -1.2 | 1.8 | -0.2 |
| Latin America³ | 98.1 | 98.5 | -2.8 | 1.6 | -3.2 | -1.9 | 0.4 |
| Mexico | 96.8 | 96.8 | -4.3 | 0.1 | -4.4 | 0.1 | 0.0 |
| Pacific Rim⁴ | 96.8 | 98.9 | -1.2 | -1.2 | -2.4 | 0.7 | 2.2 |
| China | 95.9 | 97.6 | -1.7 | -2.1 | -2.6 | 2.3 | 1.8 |
| Japan | 93.4 | 95.9 | -3.0 | -2.8 | -3.5 | 1.6 | 2.7 |

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: June 2019 to June 2020

[2000=100, unless otherwise noted]

| Description | Relative importance May 2020 ¹ | Index | | Percent change | | | | |
|---|---|----------|-----------|-------------------------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| | | May 2020 | June 2020 | Annual June 2019 to June 2020 | Monthly | | | |
| | | | | | Feb. 2020 to Mar. 2020 | Mar. 2020 to Apr. 2020 | Apr. 2020 to May 2020 | May 2020 to June 2020 |
| Air Freight | | | | | | | | |
| Import Air Freight | 100.000 | 319.0 | 310.0 | 73.3 | 2.5 | 39.9 | 26.2 | -2.8 |
| Europe (Dec. 2003=100)..... | 22.562 | 214.8 | 215.4 | 45.5 | -0.6 | 51.9 | -1.6 | 0.3 |
| Asia..... | 69.398 | 354.5 | 339.8 | 102.6 | 4.6 | 43.5 | 43.7 | -4.1 |
| Export Air Freight | 100.000 | 164.5 | 168.2 | 1.8 | -0.1 | -2.4 | 0.7 | 2.2 |
| Europe (Dec. 2006=100)..... | 31.417 | 151.8 | 152.3 | 0.4 | -0.3 | -2.1 | 0.0 | 0.3 |
| Inbound Air Freight | 100.000 | 246.2 | 240.6 | 43.1 | 1.0 | 23.6 | 18.7 | -2.3 |
| Europe (Dec. 2003=100)..... | 23.524 | 164.1 | 166.5 | 20.7 | -0.2 | 25.2 | -1.0 | 1.5 |
| Asia..... | 66.749 | 264.9 | 254.4 | 63.3 | 1.7 | 27.8 | 31.4 | -4.0 |
| Outbound Air Freight | 100.000 | 158.4 | 153.0 | 5.7 | -19.1 | 2.4 | 0.6 | -3.4 |
| Europe (Dec. 2003=100)..... | 33.624 | 176.3 | 176.3 | 14.1 | 0.1 | 9.4 | 0.0 | 0.0 |
| Asia..... | 46.739 | 153.2 | 141.4 | 2.5 | -33.1 | -0.5 | 1.1 | -7.7 |
| Air Passenger Fares | | | | | | | | |
| Import Air Passenger Fares | 100.000 | 136.2 | 145.7 | -21.5 | -9.8 | -12.3 | -0.1 | 7.0 |
| Europe..... | 39.287 | 136.4 | 151.3 | -28.4 | -12.9 | -26.0 | 1.5 | 10.9 |
| Asia..... | 25.926 | 121.9 | 141.0 | -6.3 | -7.4 | 11.8 | -2.9 | 15.7 |
| Latin America/Caribbean..... | 8.386 | 125.6 | 122.9 | -22.4 | -7.4 | -3.9 | -13.3 | -2.1 |
| Export Air Passenger Fares | 100.000 | 125.7 | 133.7 | -13.3 | -4.2 | -7.9 | -0.5 | 6.4 |
| Europe..... | 25.444 | 138.1 | 155.7 | -22.7 | -4.3 | -16.4 | -3.8 | 12.7 |
| Asia..... | 28.544 | 124.3 | 131.3 | -5.5 | -5.0 | -6.9 | 10.4 | 5.6 |
| Latin America/Caribbean..... | 27.416 | 140.1 | 142.9 | -10.2 | -2.3 | -1.3 | -5.8 | 2.0 |

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.