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U.S. IMPORT AND EXPORT PRICE INDEXES – JULY 2011

U.S. import prices increased 0.3 percent in July, the U.S. Bureau of Labor Statistics reported today, after declining 0.6 percent the previous month. Rising prices for both fuel and nonfuel imports contributed to the overall increase. In contrast, U.S. export prices fell 0.4 percent in July, the first decrease since the index declined 0.2 percent in July 2010.

Chart 1. One-month percent change in the Import Price Index: July 2010 – July 2011

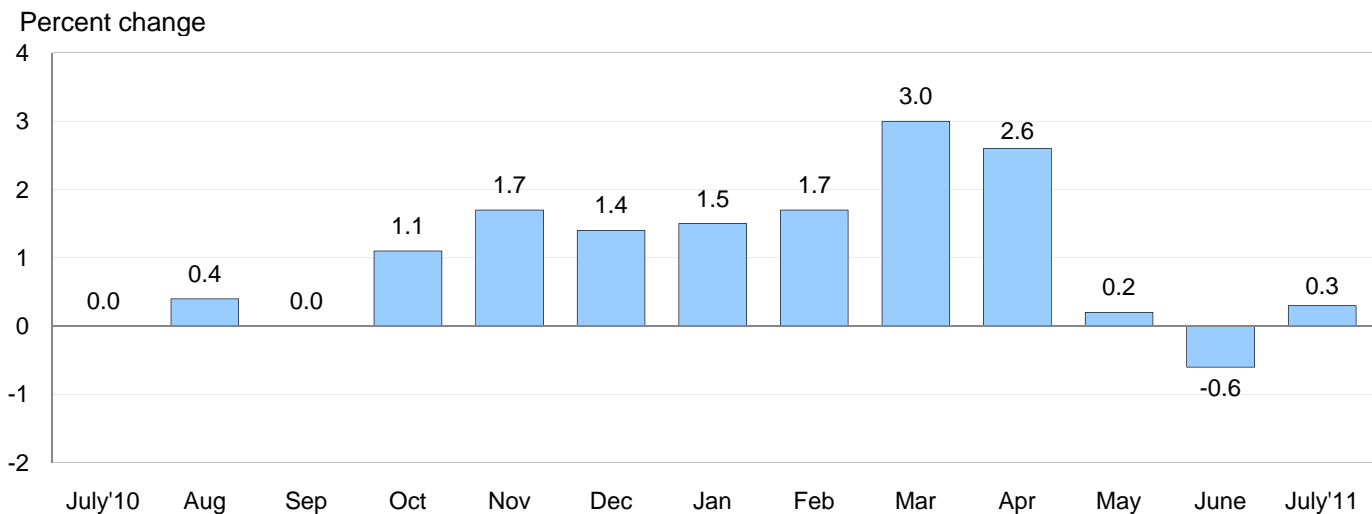
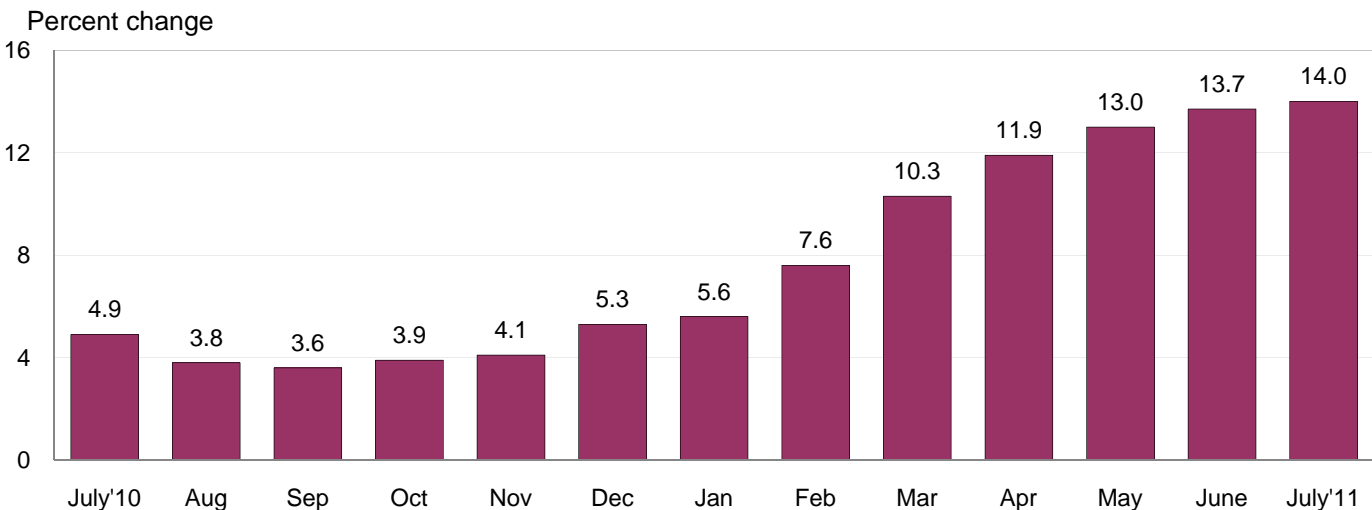


Chart 2. 12-month percent change in the Import Price Index: July 2010 – July 2011



All Imports: Import prices increased 0.3 percent in July, following a 0.6 percent decline in June. Over the past three months, import prices edged down 0.1 percent, after increasing 13.7 percent in the seven months prior to May. Import prices rose 14.0 percent for the year ended in July, the largest 12-month advance since the index increased 18.1 percent for the year ended in August 2008. Higher prices for both fuel and nonfuel imports contributed to the increase over the past 12 months.

Fuel Imports: Fuel prices advanced 0.4 percent in July, following a 2.1 percent decline in June. Rising prices for petroleum, which increased 0.6 percent, contributed the most to the July advance. Fuel prices rose 45.5 percent for the year ended in July, led by a 48.9 percent increase in petroleum prices over the same period. In contrast, natural gas prices declined 3.6 percent in July and fell 0.9 percent over the past year.

All Imports Excluding Fuel: The price index for imports excluding fuel increased 0.2 percent in July, following a 0.1 percent decline in June. Higher prices for consumer goods as well as nonfuel industrial supplies and materials, up 0.4 percent and 0.7 percent, respectively, were the principal contributors to the increase in nonfuel prices. Prices for nonfuel imports increased 5.5 percent over the past 12 months, the largest year-over-year rise since a 6.1 percent advance between September 2007 and September 2008. In contrast, automotive vehicle prices declined 0.3 percent in July, while prices for capital goods remained unchanged.

Table A. Percent changes

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2010						
July.....	0.0	1.0	-0.3	-0.2	-0.2	-0.2
August.....	0.4	1.0	0.3	0.8	4.2	0.5
September.....	0.0	-1.5	0.3	0.6	2.4	0.4
October.....	1.1	4.3	0.3	0.8	2.8	0.6
November.....	1.7	4.8	0.8	1.5	7.6	0.8
December.....	1.4	5.6	0.3	0.7	2.0	0.6
2011						
January.....	1.5	4.1	0.7	1.3	3.1	1.0
February.....	1.7	5.6	0.5	1.3	4.6	1.0
March.....	3.0	9.7	0.8	1.5	2.2	1.4
April.....	2.6 ^r	7.6	0.8 ^r	0.8 ^r	-0.5 ^r	0.9
May.....	0.2 ^r	-0.6 ^r	0.4	0.4 ^r	-1.1 ^r	0.6 ^r
June.....	-0.6 ^r	-2.1 ^r	-0.1	0.1	0.7	0.1 ^r
July.....	0.3	0.4	0.2	-0.4	-4.3	0.2
July 2009 to 2010.....	4.9	14.7	2.8	3.9	2.3	4.1
July 2010 to 2011.....	14.0	45.5	5.5	9.8	25.9	8.3

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Chart 3. One-month percent change in the Export Price Index: July 2010 – July 2011

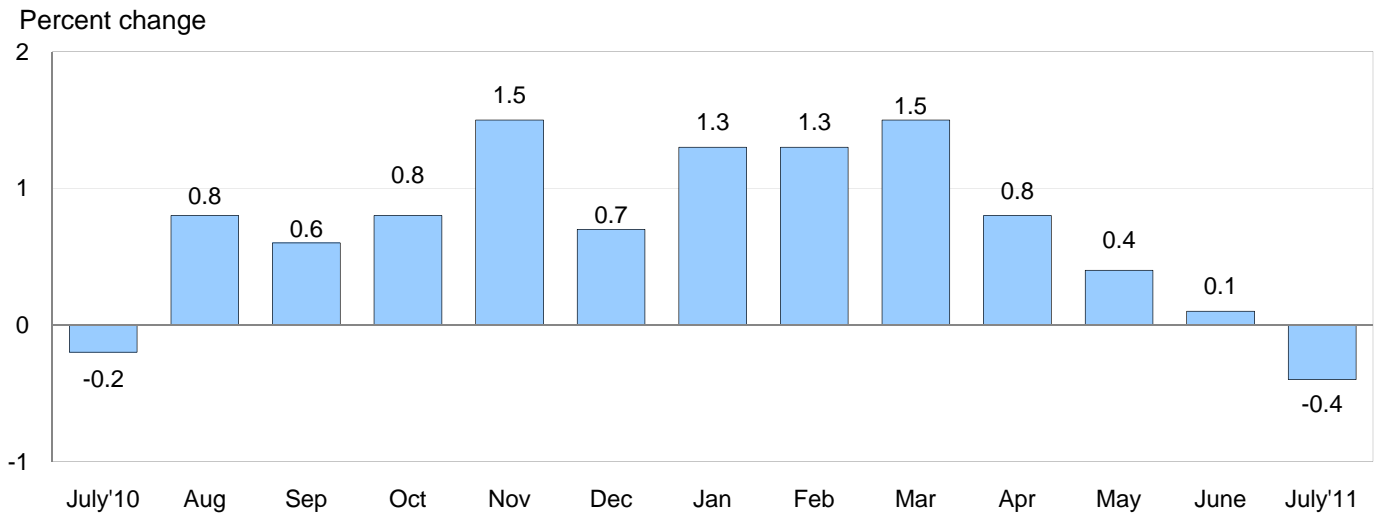
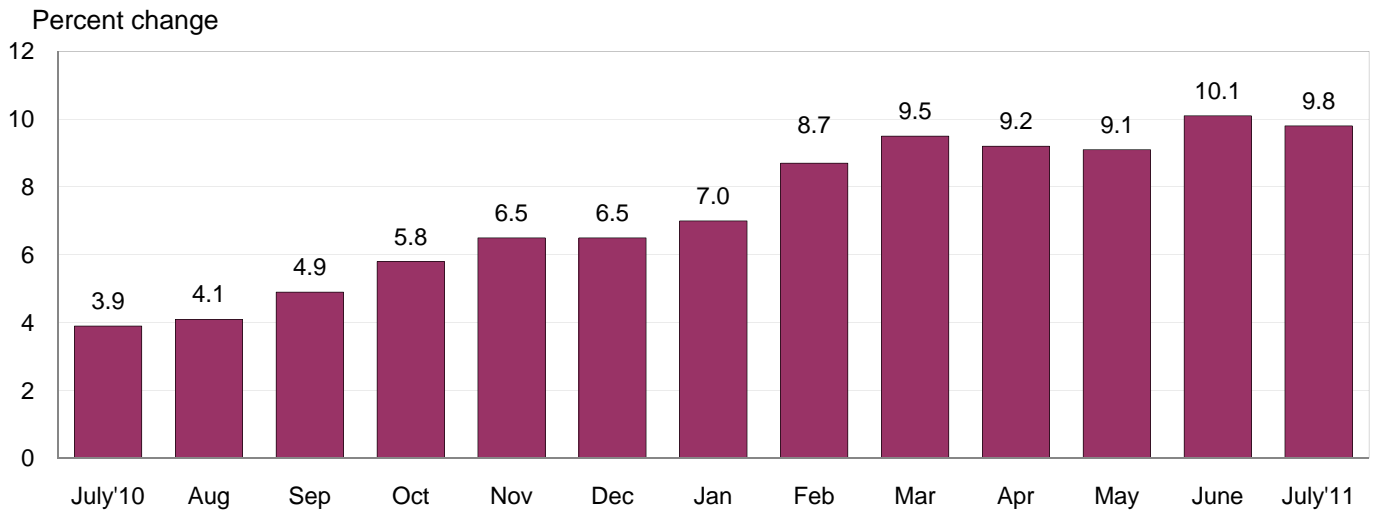


Chart 4. 12-month percent change in the Export Price Index: July 2010 – July 2011



All Exports: Export prices declined in July, falling 0.4 percent following a 0.1 percent uptick in June. The drop in July was the first decrease since the index fell 0.2 percent in July 2010. The downturn was led by a decline in the price index for agricultural commodities, which was partially offset by an advance in nonagricultural prices. Export prices rose 9.8 percent over the past 12 months, down from the 10.1 percent change for the year ended in June, which was the largest year-over-year increase in export prices since a 10.2 percent advance between July 2007 and July 2008.

Agricultural Exports: The price index for agricultural exports fell 4.3 percent in July, the largest decrease since a 4.9 percent decline in July 2009. Falling prices for cotton, corn, wheat, and soybeans, down 13.5 percent, 11.5 percent, 17.9 percent, and 4.4 percent, respectively, all contributed to the overall decline. Despite decreasing in three of the last four months, the index advanced 25.9 percent for the year ended in July.

All Exports Excluding Agriculture: Nonagricultural prices rose 0.2 percent in July after a 0.1 percent increase in June. Higher consumer goods prices and prices for automotive vehicles each contributed to the overall increase in nonagricultural prices in July. Over the past year, the index for nonagricultural prices rose 8.3 percent, the largest 12-month increase since the index was first published in 1985.

SELECTED JULY HIGHLIGHTS

Import Prices

Nonfuel Industrial Supplies and Materials: The price index for industrial supplies and materials excluding fuels increased 0.7 percent in July following a 0.4 percent decrease in June. Higher prices for fertilizers and other chemicals were the largest contributors to the increase. Over the past 12 months, the index rose 16.3 percent.

Finished Goods: Finished goods prices were mixed in July. Prices for consumer goods increased 0.4 percent, automotive vehicle prices fell 0.3 percent, and the price index for capital goods remained unchanged. Higher prices for cotton apparel and diamonds, which increased 1.8 percent and 4.2 percent, respectively, drove the advance in the price index for consumer goods. Falling prices for transport vehicles, down 4.5 percent in July, led the decline in the price index for automotive vehicles.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices increased 0.5 percent in July following a 1.7 percent decline in June. The increase was driven by rising prices for fish and shellfish and green coffee, which increased 2.0 percent and 2.9 percent, respectively.

Imports by Locality of Origin: The price index for imports from China advanced 0.4 percent in July following a 0.2 percent increase in June. Over the past year, import prices from China have increased 3.5 percent, the largest 12-month advance since the index rose 4.3 percent for the year ended October 2008. In contrast, import prices from Japan fell 0.3 percent, the largest decline since a 0.6 percent decrease in September 2008.

Transportation Services: Import air passenger fares edged down 0.1 percent in July. A 5.0 percent decline in European air fares was partially offset by a 6.1 percent gain in Latin America/Caribbean air fares. Import air freight prices fell 0.2 percent in July.

Export Prices

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices fell 0.2 percent in July, following a 0.6 percent downturn in June. A 10.2 percent drop in prices for steelmaking materials led to the overall decrease; a 2.3 percent decline in plastic prices was also a contributing factor.

Finished Goods: The price indexes for consumer goods and for automotive vehicles both increased in July. The 0.6 percent increase in consumer goods was highlighted by rising prices for medicinal, dental, and pharmaceutical materials, which increased 0.6 percent. Automotive vehicle prices rose 0.5 percent in July, led by a 0.7 percent increase in parts prices. Capital goods prices were unchanged in July.

Transportation Services: The index for export air passenger fares advanced 8.1 percent in July, driven by an 11.3 percent increase in European fares and an 8.8 percent increase in Asian fares. Over the past 12 months, the index for export air passenger fares rose 8.6 percent. Export air freight prices fell 0.8 percent in July after edging down 0.1 percent in June.

Import and Export Price Index data for August 2011 are scheduled for release on Tuesday, September 13, 2011 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: July 2010 to July 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual July 2010 to July 2011	Monthly			
						Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
All commodities.....		100.000	142.3	142.7	14.0	2.6	0.2	-0.6	0.3
All imports excluding food and fuels (Dec. 2010=100).....		67.054	102.9	103.1	–	0.6	0.6	0.1	0.2
All imports excluding petroleum.....		74.234	116.4	116.6	5.5	0.8	0.5	-0.1	0.2
All imports excluding fuels (Dec. 2001=100).....		72.750	120.1	120.4	5.5	0.8	0.4	-0.1	0.2
Foods, feeds, & beverages.....	0	5.696	174.9	175.8	17.8	2.5	-0.7	-1.7	0.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.447	197.2	197.7	18.9	2.6	-1.0	-2.4	0.3
Nonagricultural foods (fish, distilled beverages).....	01	1.249	124.4	126.4	14.3	1.8	0.7	0.5	1.6
Industrial supplies & materials.....	1	40.340	266.7	267.9	34.2	5.6	0.1	-1.5	0.4
Industrial supplies & materials excluding petroleum.....		14.575	172.6	172.9	14.9	1.4	1.5	-0.4	0.2
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.091	192.9	194.3	16.3	1.6	1.5	-0.4	0.7
Industrial supplies & materials, durable.....		7.963	184.6	185.3	15.3	1.3	1.7	-1.2	0.4
Industrial supplies & materials nondurable excluding petroleum.....		5.128	158.4	158.3	14.4	1.6	1.3	0.6	-0.1
Fuels & lubricants.....	10	27.249	359.8	361.2	45.5	7.6	-0.6	-2.1	0.4
Petroleum & petroleum products.....	100	25.765	398.9	401.4	48.9	8.0	-0.7	-2.2	0.6
Crude.....	10000	19.212	408.7	408.3	48.1	9.5	-1.0	-2.4	-0.1
Fuels, n.e.s.-coals & gas.....	101	1.117	133.2	129.4	-0.4	-0.9	2.8	-0.6	-2.9
Gas-natural.....	10110	0.998	118.2	114.0	-0.9	-1.1	3.1	-0.7	-3.6
Paper & paper base stocks.....	11	0.639	120.0	121.2	4.0	2.1	0.6	0.4	1.0
Materials associated with nondurable supplies & materials.....	12	4.556	173.3	175.9	20.5	2.2	1.2	1.0	1.5
Selected building materials.....	13	1.031	129.2	130.6	3.4	0.4	-0.5	-1.6	1.1
Unfinished metals related to durable goods.....	14	3.917	296.9	296.0	24.0	1.8	3.1	-2.5	-0.3
Finished metals related to durable goods.....	15	1.557	161.2	162.1	11.3	1.0	0.9	0.5	0.6
Nonmetals related to durable goods.....	16	1.391	114.1	115.0	7.0	0.7	0.4	0.7	0.8
Capital goods.....	2	20.708	92.7	92.7	1.4	0.0	0.0	0.1	0.0
Electric generating equipment.....	20	2.617	116.5	117.3	5.1	0.9	0.2	-0.3	0.7
Nonelectrical machinery.....	21	16.286	86.5	86.3	0.6	-0.2	0.0	0.2	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.805	126.0	126.0	3.7	1.0	0.0	0.0	0.0
Automotive vehicles, parts & engines.....	3	9.212	113.4	113.1	3.9	1.3	1.0	0.4	-0.3
Consumer goods, excluding automotives.....	4	24.043	105.8	106.2	1.9	0.6	0.3	0.2	0.4
Nondurables, manufactured.....	40	11.799	111.9	112.7	2.7	0.5	0.4	0.6	0.7
Durables, manufactured.....	41	11.235	99.5	99.4	0.3	0.3	0.4	-0.4	-0.1
Nonmanufactured consumer goods.....	42	1.008	111.9	114.4	12.3	1.6	0.0	2.2	2.2

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: July 2010 to July 2011

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual July 2010 to July 2011	Monthly			
						Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
All commodities		100.000	134.5	134.0	9.8	0.8	0.4	0.1	-0.4
Agricultural commodities		11.872	217.1	207.8	25.9	-0.5	-1.1	0.7	-4.3
All exports excluding food and fuels (Dec. 2010=100)		80.455	103.4	103.3	–	0.5	0.5	0.2	-0.1
Nonagricultural commodities		88.128	128.6	128.8	8.3	0.9	0.6	0.1	0.2
Foods, feeds, & beverages	0	10.593	210.6	203.7	24.2	0.6	-0.4	1.5	-3.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	9.884	214.5	206.1	24.1	0.5	-0.8	1.4	-3.9
Nonagricultural foods (fish, distilled beverages).....	01	0.709	175.9	186.5	26.3	1.8	5.9	3.3	6.0
Industrial supplies & materials	1	35.156	191.7	190.8	20.2	1.8	0.7	-0.7	-0.5
Industrial supplies & materials, durable.....		12.413	190.6	189.8	15.2	1.1	0.9	0.4	-0.4
Industrial supplies & materials, nondurable.....		22.742	193.1	192.2	23.2	2.1	0.6	-1.2	-0.5
Agricultural industrial supplies & materials..	10	1.988	234.9	221.2	35.0	-4.9	-2.3	-2.3	-5.8
Nonagricultural industrial supplies & materials		33.168	190.0	189.7	19.5	2.2	0.9	-0.6	-0.2
Fuels & lubricants.....	11	8.952	282.4	284.8	39.8	3.8	0.1	-1.7	0.8
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.360	178.6	177.7	14.5	1.7	1.2	-0.2	-0.5
Selected building materials.....	13	0.856	116.1	115.8	-1.8	0.3	-0.3	-0.2	-0.3
Capital goods	2	34.277	104.7	104.7	1.3	0.2	0.2	0.3	0.0
Electrical generating equipment.....	20	3.353	113.6	114.0	5.1	0.4	1.7	0.2	0.4
Nonelectrical machinery.....	21	23.919	94.3	94.4	0.2	0.1	0.1	0.2	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.006	145.2	144.8	3.5	0.1	0.3	0.1	-0.3
Automotive vehicles, parts & engines	3	6.640	110.3	110.9	2.2	0.2	0.3	0.1	0.5
Consumer goods, excluding automotives ..	4	13.334	116.4	117.1	5.7	0.4	0.5	1.3	0.6
Nondurables, manufactured.....	40	6.662	114.1	114.6	2.7	0.2	0.4	0.0	0.4
Durables, manufactured.....	41	5.334	112.8	113.1	3.7	-0.4	-0.9	1.3	0.3

¹ Relative importance figures are based on 2009 trade values.

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected categories of goods: July 2010 to July 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual July 2010 to July 2011	Monthly			
						Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Nonmanufactured articles.....		23.502	176.7	176.3	41.8	8.3	-0.9	-2.6	-0.2
Agriculture, forestry, fishing and hunting...	11	2.110	179.6	181.3	23.0	4.1	-3.2	-5.8	0.9
Crop production.....	111	1.533	185.9	188.2	23.2	5.2	-3.6	-7.0	1.2
Mining.....	21	21.392	176.0	175.4	44.0	8.8	-0.6	-2.3	-0.3
Mining (except oil and gas) (Dec. 2006=100).....	212	0.373	155.0	155.5	10.8	3.8	1.0	-0.1	0.3
Manufactured articles.....		76.005	117.6	118.1	7.6	0.9	0.4	0.1	0.4
Manufactured goods, part 1.....	31	10.770	121.9	122.8	11.6	1.3	0.6	1.0	0.7
Food manufacturing.....	311	3.281	156.6	156.7	21.2	1.7	0.6	1.1	0.1
Beverage and tobacco product manufacturing.....	312	0.876	110.6	111.7	3.2	0.4	-0.2	0.0	1.0
Textile product mills.....	314	0.852	116.4	117.7	13.9	1.1	0.7	0.0	1.1
Apparel manufacturing.....	315	3.954	109.0	110.3	8.6	1.0	0.5	1.6	1.2
Leather and allied product manufacturing. . .	316	1.439	113.1	113.6	5.5	1.7	0.6	0.5	0.4
Manufactured goods, part 2.....	32	18.752	139.1	141.1	16.2	1.8	0.1	-0.1	1.4
Wood product manufacturing.....	321	0.630	107.0	108.2	4.6	0.4	-1.0	-2.8	1.1
Paper manufacturing.....	322	1.161	113.4	114.9	4.7	1.2	0.4	0.7	1.3
Petroleum and coal products manufacturing.....	324	5.353	178.3	184.9	50.4	3.5	-1.0	-1.2	3.7
Chemical manufacturing.....	325	9.045	133.6	134.0	6.8	1.2	0.8	0.6	0.3
Plastics and rubber products manufacturing.....	326	1.703	123.1	125.1	7.9	1.7	0.6	0.2	1.6
Nonmetallic mineral product manufacturing.....	327	0.768	127.6	127.6	4.7	0.7	0.4	0.1	0.0
Manufactured goods, part 3.....	33	46.483	110.1	110.0	3.6	0.6	0.5	-0.1	-0.1
Primary metal manufacturing.....	331	4.632	191.5	190.8	21.5	1.4	2.7	-1.8	-0.4
Fabricated metal product manufacturing. . .	332	2.444	126.0	126.7	6.8	0.7	0.9	0.6	0.6
Machinery manufacturing.....	333	5.275	118.2	118.6	4.9	0.4	0.5	-0.1	0.3
Computer and electronic product manufacturing.....	334	14.343	83.7	83.3	-3.8	-0.5	-0.2	-0.2	-0.5
Electrical equipment, appliance, and component manufacturing.....	335	3.400	115.1	115.6	2.8	0.5	0.2	-0.2	0.4
Transportation equipment manufacturing. . .	336	10.291	110.1	109.6	3.5	1.1	0.9	0.5	-0.5
Furniture and related product manufacturing.....	337	1.178	110.4	110.8	4.5	0.8	0.4	0.2	0.4
Miscellaneous manufacturing.....	339	4.920	121.0	121.7	8.3	1.2	0.3	0.7	0.6

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: July 2010 to July 2011

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual July 2010 to July 2011	Monthly			
						Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Nonmanufactured articles.....		9.522	184.3	176.1	33.5	-0.6	-0.5	0.2	-4.4
Agriculture, forestry, fishing and hunting...	11	7.079	212.6	197.9	40.7	-1.6	-1.8	0.7	-6.9
Crop production.....	111	6.668	222.0	204.9	42.4	-2.0	-2.0	0.8	-7.7
Mining.....	21	2.443	123.5	127.0	19.0	2.9	3.2	-1.3	2.8
Mining (except oil and gas).....	212	1.590	141.0	149.0	18.5	1.9	1.2	0.3	5.7
Manufactured articles.....		86.759	120.6	120.8	8.0	0.9	0.6	0.2	0.2
Manufactured goods, part 1.....	31	7.296	144.3	144.5	13.5	1.1	0.6	0.3	0.1
Food manufacturing.....	311	5.024	161.1	162.4	13.9	1.2	0.6	0.6	0.8
Beverage and tobacco product manufacturing.....	312	0.556	118.9	115.3	5.0	0.7	0.3	2.2	-3.0
Apparel manufacturing.....	315	0.405	113.9	113.9	8.8	0.0	0.6	2.4	0.0
Manufactured goods, part 2.....	32	26.678	135.5	135.8	15.4	2.1	0.7	-0.6	0.2
Wood product manufacturing.....	321	0.382	115.2	114.7	-0.5	-2.5	-2.2	-0.8	-0.4
Paper manufacturing.....	322	1.985	127.4	125.7	2.4	1.6	0.1	0.1	-1.3
Petroleum and coal products manufacturing.....	324	6.130	174.6	175.0	52.0	4.1	-0.4	-2.1	0.2
Chemical manufacturing.....	325	15.563	132.1	132.3	10.0	1.8	1.3	-0.4	0.2
Plastics and rubber products manufacturing.....	326	1.937	111.7	114.9	7.2	0.8	1.3	0.3	2.9
Nonmetallic mineral product manufacturing.....	327	0.681	110.4	110.2	-2.1	0.3	-0.2	0.0	-0.2
Manufactured goods, part 3.....	33	52.785	112.4	112.6	4.0	0.4	0.4	0.5	0.2
Primary metal manufacturing.....	331	5.129	179.1	179.4	21.5	2.4	1.9	0.3	0.2
Fabricated metal product manufacturing.	332	2.454	127.6	128.2	5.7	0.7	0.1	0.0	0.5
Machinery manufacturing.....	333	10.302	117.2	117.4	2.3	0.3	0.1	0.8	0.2
Computer and electronic product manufacturing.....	334	13.614	89.8	89.9	-1.9	-0.4	0.0	-0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.049	112.9	113.1	4.8	0.4	1.6	0.1	0.2
Transportation equipment manufacturing....	336	12.822	114.2	114.2	2.7	0.2	0.3	0.1	0.0
Miscellaneous manufacturing.....	339	5.121	123.4	124.4	12.2	1.6	1.0	3.9	0.8

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2010 to July 2011

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual July 2010 to July 2011	Monthly			
						Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Live animals; animal products.....	I	1.317	167.4	169.1	18.2	2.7	-0.2	-1.5	1.0
Meat and edible meat offal.....	02	0.308	209.8	209.0	16.0	2.7	-1.3	-2.1	-0.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.706	126.8	128.0	17.4	2.9	0.7	-0.2	0.9
Vegetable products.....	II	1.816	210.6	213.3	25.7	5.9	-2.6	-5.3	1.3
Edible vegetables, roots, and tubers.....	07	0.302	299.8	298.0	-0.9	4.9	-11.3	-18.8	-0.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.529	124.6	128.7	22.0	-0.5	-0.4	-3.6	3.3
Coffee, tea, mate and spices.....	09	0.493	291.4	297.3	59.2	21.4	0.1	-3.1	2.0
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.346	158.8	146.0	41.3	-2.9	1.6	2.0	-8.1
Prepared foodstuffs, beverages, and tobacco.....	IV	2.558	156.9	158.2	10.8	-0.1	0.5	1.5	0.8
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.214	99.1	99.1	1.5	-7.1	2.0	-2.7	0.0
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.260	128.8	127.5	2.1	0.6	1.7	0.3	-1.0
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.369	161.2	161.0	24.9	1.8	0.5	2.6	-0.1
Beverages, spirits, and vinegar.....	22	0.846	120.4	121.9	3.7	0.4	-0.3	0.0	1.2
Mineral products.....	V	26.775	360.9	362.4	44.4	7.6	-0.6	-2.0	0.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	26.431	356.9	358.5	44.9	7.7	-0.7	-2.1	0.4
Products of the chemical or allied industries.....	VI	8.665	147.6	148.4	7.1	0.7	0.8	0.4	0.5
Inorganic chemicals.....	28	1.125	382.9	378.4	37.5	3.1	1.6	0.3	-1.2
Organic chemicals.....	29	2.789	137.8	138.7	4.2	0.7	1.1	0.2	0.7
Pharmaceutical products.....	30	3.073	112.4	112.0	-5.1	-0.3	0.1	0.0	-0.4
Fertilizers (Dec. 2009=100).....	31	0.278	138.5	150.9	51.8	2.1	1.0	10.4	9.0
Essential oils and resinoids (Dec. 2001=100).....	33	0.415	125.3	126.8	10.1	0.6	1.1	-0.3	1.2
Miscellaneous chemical products.....	38	0.492	108.1	109.3	17.5	0.0	1.2	-0.6	1.1
Plastics and articles thereof; rubber and articles thereof.....	VII	2.889	151.5	152.6	11.2	2.3	0.3	0.3	0.7
Plastics and articles thereof.....	39	1.783	141.3	141.7	7.6	2.3	0.9	0.3	0.3
Rubber and articles thereof.....	40	1.106	171.2	173.7	17.6	2.4	-0.6	0.4	1.5
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.524	121.0	122.2	6.5	2.0	0.5	0.7	1.0
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.480	121.4	122.5	6.7	2.1	0.5	0.8	0.9
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.664	129.4	130.8	4.2	0.4	-0.8	-2.4	1.1
Woodpulp, recovered paper, and paper products.....	X	1.267	116.0	117.6	3.9	1.1	0.4	0.3	1.4
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.840	108.7	110.4	4.7	0.6	0.1	0.6	1.6
Textile and textile articles.....	XI	5.085	112.9	114.2	10.3	1.0	0.5	1.2	1.2
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.987	106.4	107.6	8.8	0.5	0.6	2.4	1.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.847	110.6	112.2	9.0	1.7	0.5	0.8	1.4
Made-up or worn textile articles.....	63	0.636	110.7	111.7	17.1	0.8	0.4	-0.4	0.9
Headgear, umbrellas, artificial flowers, etc..	XII	1.194	112.6	112.9	4.8	1.4	0.4	0.4	0.3

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2010 to July 2011 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual July 2010 to July 2011	Monthly			
						Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Footwear and parts of such articles.....	64	1.019	111.7	112.0	4.6	1.4	0.5	0.5	0.3
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.696	128.8	129.1	4.2	0.4	0.3	-0.1	0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.239	121.6	122.0	3.5	0.6	0.5	0.1	0.3
Ceramic products.....	69	0.202	141.2	141.3	2.0	0.1	0.1	0.0	0.1
Glass and glassware.....	70	0.255	122.8	123.0	6.8	0.3	0.5	-0.3	0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.039	198.0	198.4	23.4	3.7	3.6	-0.5	0.2
Base metals and articles of base metals.....	XV	5.105	200.2	200.7	13.2	0.4	1.0	-1.0	0.2
Iron and steel.....	72	0.959	263.4	264.8	13.4	1.7	1.3	-0.2	0.5
Articles of iron or steel.....	73	1.530	160.2	160.4	7.0	1.0	0.9	0.7	0.1
Copper and articles thereof.....	74	0.571	392.5	401.7	30.5	-2.8	-1.4	-3.5	2.3
Nickel and articles thereof (Dec. 2009=100)...	75	0.165	133.6	126.5	8.3	-3.8	-2.5	-6.4	-5.3
Aluminum and articles thereof.....	76	0.908	156.9	155.8	20.1	1.3	3.1	-1.3	-0.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.312	123.1	123.9	5.2	0.2	0.5	0.1	0.6
Miscellaneous articles of base metal.....	83	0.355	130.4	130.8	3.0	0.5	0.1	0.5	0.3
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	22.877	85.8	85.8	-0.5	-0.1	0.1	-0.2	0.0
Machinery and mechanical appliances; parts thereof.....	84	11.391	88.9	88.9	1.1	-0.1	0.0	0.2	0.0
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	11.486	82.8	82.8	-2.0	-0.1	0.1	-0.6	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	8.579	114.6	114.2	3.7	1.2	1.1	0.5	-0.3
Motor vehicles and their parts.....	87	7.632	113.9	113.3	3.8	1.3	1.2	0.6	-0.5
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.861	115.4	115.5	1.6	0.1	0.0	0.0	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.087	105.0	105.1	4.2	0.4	0.2	0.1	0.1
Optical, photographic, measuring and medical instruments.....	90	2.849	102.6	102.7	4.2	0.4	0.0	0.1	0.1
Clocks and watches and parts thereof.....	91	0.177	127.8	128.0	5.2	0.7	1.0	0.6	0.2
Miscellaneous manufactured articles.....	XX	3.435	109.9	110.1	3.4	0.7	0.4	0.4	0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.686	113.1	113.5	3.7	0.8	0.4	0.3	0.4
Toys, games and sports equipment; parts and accessories thereof.....	95	1.547	103.1	103.3	2.4	0.6	0.2	0.3	0.2
Miscellaneous manufactured articles.....	96	0.202	132.1	132.1	10.0	0.1	0.2	2.6	0.0

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2010 to July 2011

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual July 2010 to July 2011	Monthly			
						Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Live animals; animal products.....	I	1.916	194.3	201.6	16.8	3.7	0.4	-2.2	3.8
Meat & edible meat offal (Dec. 2006=100). . .	02	1.179	159.2	161.6	11.1	1.8	1.5	-2.0	1.5
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.408	189.6	203.5	32.4	3.0	6.4	2.5	7.3
Vegetable products.....	II	6.196	256.2	239.6	35.4	0.1	-1.1	2.1	-6.5
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.952	131.0	129.9	7.6	-3.7	-2.4	2.2	-0.8
Cereals.....	10	2.519	319.1	279.0	59.9	1.3	-1.4	3.2	-12.6
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.176	268.3	258.7	29.9	0.3	-1.3	2.4	-3.6
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.542	161.3	160.3	48.4	0.7	-1.2	2.5	-0.6
Prepared foodstuffs, beverages, and tobacco.....	IV	2.651	152.0	150.8	7.3	0.3	0.8	1.2	-0.8
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.337	107.4	108.5	2.7	0.6	0.4	0.1	1.0
Miscellaneous edible preparations.....	21	0.432	117.6	117.9	0.1	-0.3	0.1	0.2	0.3
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.328	105.0	105.2	3.3	0.2	-0.4	0.2	0.2
Residues and waste from the food industries; prepared animal feed.....	23	0.742	234.6	223.7	18.6	-0.3	2.3	3.1	-4.6
Mineral products.....	V	8.927	335.5	338.9	39.9	4.1	0.3	-1.8	1.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.305	331.2	334.5	43.0	4.3	0.4	-2.0	1.0
Products of the chemical or allied industries.....	VI	12.748	153.7	154.6	7.4	1.0	0.9	-0.1	0.6
Inorganic chemicals.....	28	0.997	195.4	195.4	4.8	1.3	-0.4	-0.5	0.0
Organic chemicals.....	29	3.328	168.6	167.4	10.3	2.3	1.1	-0.2	-0.7
Pharmaceutical products.....	30	3.834	125.2	126.0	3.2	0.0	0.5	0.0	0.6
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.563	127.3	126.8	8.9	0.5	4.1	-0.6	-0.4
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.744	131.2	133.2	8.7	0.0	0.8	1.9	1.5
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.464	122.8	121.7	3.0	0.8	-0.9	0.3	-0.9
Miscellaneous chemical products.....	38	1.806	149.7	150.9	5.8	1.0	1.6	0.3	0.8
Plastics and articles thereof; rubber and articles thereof.....	VII	5.241	151.4	152.1	11.4	3.2	2.4	-0.5	0.5
Plastics and articles thereof.....	39	4.202	142.4	142.0	9.3	2.5	2.6	-1.3	-0.3
Rubber and articles thereof.....	40	1.039	193.3	200.0	19.9	6.2	2.1	2.8	3.5
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.432	137.2	135.6	12.3	3.3	1.0	-0.7	-1.2
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.500	109.3	108.6	-1.9	0.0	-0.5	-0.3	-0.6
Woodpulp, recovered paper, and paper products.....	X	2.708	128.4	128.3	7.1	0.8	-0.4	0.5	-0.1
Woodpulp and recovered paper.....	47	0.961	157.0	157.1	17.4	1.4	-1.2	1.8	0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.269	120.3	119.6	2.7	0.5	0.2	-0.2	-0.6
Printed material.....	49	0.478	118.1	119.2	2.8	0.1	0.1	-0.1	0.9
Textile and textile articles.....	XI	2.284	148.7	142.1	22.7	-4.6	-1.8	-3.7	-4.4
Cotton, including yarns and woven fabrics thereof.....	52	1.014	229.5	204.5	54.5	-9.8	-4.9	-8.5	-10.9

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2010 to July 2011 — Continued
 [2000=100, unless otherwise noted]

Description	Harmo- nized system	Relative importance June 2011 ¹	Index		Percent change				
			June 2011	July 2011	Annual	Monthly			
					July 2010 to July 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....	XIII	0.672	115.9	115.9	0.3	0.3	0.1	0.0	0.0
Glass and glassware.....	70	0.377	99.4	99.0	2.0	0.3	0.1	0.0	-0.4
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	5.349	278.5	280.7	31.9	3.0	3.6	4.2	0.8
Base metals and articles of base metals.....	XV	5.907	187.2	184.0	15.5	0.3	-0.3	0.0	-1.7
Iron and steel.....	72	1.969	244.2	228.4	20.1	-0.1	-0.8	0.4	-6.5
Articles of iron or steel.....	73	1.260	171.0	171.6	8.1	1.4	0.5	-0.5	0.4
Copper and articles thereof.....	74	0.726	278.1	289.8	34.1	-0.2	-3.2	0.7	4.2
Aluminum and articles thereof.....	76	0.961	139.1	138.0	17.4	-0.3	1.6	-0.8	-0.8
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.330	125.7	127.5	2.7	0.0	0.0	0.2	1.4
Miscellaneous articles of base metal.....	83	0.304	135.5	135.7	8.3	0.1	0.1	0.3	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	26.128	96.4	96.4	1.0	0.1	0.1	0.4	0.0
Machinery and mechanical appliances; parts thereof.....	84	15.360	108.6	108.5	1.6	0.4	0.1	0.5	-0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	10.768	83.1	83.2	0.2	-0.5	0.1	0.4	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.549	123.5	123.7	1.9	0.2	0.2	0.1	0.2
Motor vehicles and their parts.....	87	5.902	109.8	110.4	1.8	0.3	0.2	0.1	0.5
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.732	105.7	105.8	-0.8	0.1	0.0	0.0	0.1
Miscellaneous manufactured articles.....	XX	1.380	110.0	109.2	1.1	0.4	0.9	0.0	-0.7
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.649	119.2	119.5	0.7	-0.6	0.5	0.2	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	0.605	92.7	91.0	-2.2	0.3	0.3	0.0	-1.8

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: July 2010 to July 2011
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		June 2011	July 2011	Annual	Monthly			
				July 2010 to July 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Industrialized Countries²	39.494	133.8	134.1	7.6	2.4	0.8	-0.8	0.2
Nonmanufactured articles.....	4.457	252.5	251.4	29.4	10.1	0.9	-4.0	-0.4
Manufactured articles.....	34.670	124.0	124.4	4.6	1.1	0.8	-0.2	0.3
Other Countries³	60.506	141.8	142.6	15.8	2.9	-0.6	-0.1	0.6
Nonmanufactured articles.....	12.079	367.6	367.1	46.5	8.1	-1.3	-2.0	-0.1
Manufactured articles.....	48.226	111.3	112.1	6.7	0.7	-0.3	0.7	0.7
Canada	14.271	159.8	159.9	14.4	3.9	1.0	-2.2	0.1
Nonmanufactured articles.....	3.991	242.2	240.5	27.6	10.2	1.0	-4.6	-0.7
Manufactured articles.....	10.005	141.8	142.5	8.9	0.9	1.0	-0.9	0.5
European Union⁴	17.186	135.7	136.5	7.1	0.9	0.9	0.4	0.6
Nonmanufactured articles.....	0.256	367.3	370.5	50.4	8.8	-1.2	6.0	0.9
Manufactured articles.....	16.854	132.1	132.9	6.3	0.7	1.0	0.2	0.6
France (Dec. 2003=100)	1.995	120.0	120.3	-0.7	0.5	0.5	0.5	0.3
Germany (Dec. 2003=100)	4.510	116.0	116.2	4.9	0.9	0.7	-0.2	0.2
United Kingdom (Dec. 2003=100)	2.795	135.2	135.4	8.5	1.1	0.1	0.8	0.1
Latin America⁵	18.406	182.2	182.7	18.1	3.5	-1.2	-0.8	0.3
Nonmanufactured articles.....	5.479	394.3	394.6	43.5	8.2	-2.7	-1.9	0.1
Manufactured articles.....	12.844	136.5	136.9	5.7	0.4	-0.2	0.1	0.3
Mexico (Dec. 2003=100)	11.380	149.1	148.2	9.3	2.8	-1.2	-2.0	-0.6
Nonmanufactured articles (Dec. 2008=100).....	1.900	209.2	209.8	45.8	7.6	-4.7	-3.7	0.3
Manufactured articles (Dec. 2008=100)....	9.437	97.2	96.3	0.1	1.1	0.1	-1.4	-0.9
Pacific Rim (Dec. 2003=100)⁶	34.852	104.6	104.6	3.5	0.4	0.1	0.5	0.0
China (Dec. 2003=100)	19.595	103.6	104.0	3.5	0.4	0.3	0.2	0.4
Japan	6.198	101.5	101.2	2.6	0.3	0.1	0.0	-0.3
Asian NICs⁷	5.555	92.4	92.3	4.3	1.4	0.4	-0.3	-0.1
ASEAN (Dec. 2003=100)⁸	5.987	104.6	105.3	9.2	-0.2	0.2	0.2	0.7
Asia Near East (Dec. 2003=100)⁹	3.795	275.6	277.2	38.1	7.5	0.7	-0.5	0.6

1 Percentage of trade figures are based on 2009 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: July 2010 to July 2011

[2000=100, unless otherwise noted]

Description	Relative importance June 2011 ¹	Index		Percent change				
		June 2011	July 2011	Annual	Monthly			
				July 2010 to July 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011	May 2011 to June 2011	June 2011 to July 2011
Air Freight								
Import Air Freight	100.000	184.9	184.6	14.9	1.2	5.8	-0.1	-0.2
Europe (Dec. 2003=100).....	24.520	168.9	169.8	35.8	7.2	6.5	-0.6	0.5
Asia.....	73.516	165.9	165.2	9.6	-0.7	5.7	0.2	-0.4
Export Air Freight	100.000	147.8	146.6	17.7	2.7	3.6	-0.1	-0.8
Europe (Dec. 2006=100).....	38.643	133.2	132.5	15.4	2.6	3.7	-0.5	-0.5
Inbound Air Freight	100.000	165.1	164.4	13.4	1.3	3.8	0.0	-0.4
Europe (Dec. 2003=100).....	24.300	153.0	153.4	29.7	5.4	5.1	-0.5	0.3
Asia.....	64.251	148.6	148.0	8.7	-0.2	3.9	0.3	-0.4
Outbound Air Freight	100.000	142.3	142.2	16.9	2.3	2.8	-0.8	-0.1
Europe (Dec. 2003=100).....	36.030	158.6	158.4	12.1	1.9	0.8	-0.6	-0.1
Asia.....	45.343	134.5	134.8	22.4	3.4	4.1	-1.2	0.2
Air Passenger Fares								
Import Air Passenger Fares	100.000	184.0	183.9	6.2	1.2	5.6	6.8	-0.1
Europe.....	40.856	206.0	195.8	1.0	2.8	8.3	11.4	-5.0
Asia.....	26.173	159.9	160.9	2.6	-1.3	5.3	11.7	0.6
Latin America/Caribbean.....	13.665	167.6	177.8	22.3	5.3	-1.2	-1.2	6.1
Export Air Passenger Fares	100.000	186.6	201.8	8.6	1.6	4.4	1.8	8.1
Europe.....	33.331	242.0	269.3	8.5	9.1	6.7	13.9	11.3
Asia.....	28.909	163.1	177.4	8.3	-4.4	12.9	-7.4	8.8
Latin America/Caribbean.....	19.054	183.5	195.4	12.9	2.8	-4.4	0.5	6.5

¹ Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

Additional Information -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.