

**Transmission of material in this release is embargoed until 8:30 a.m. (EST) Thursday, February 2, 2012**

USDL-12-0162

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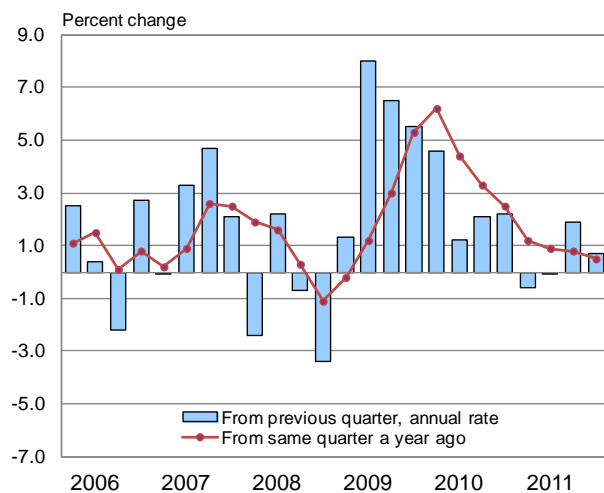
## PRODUCTIVITY AND COSTS

Fourth Quarter and Annual Averages 2011, Preliminary

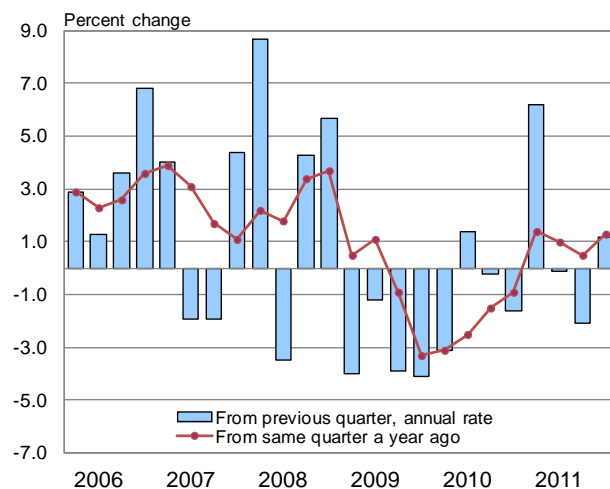
**Nonfarm business sector labor productivity** increased at a 0.7 percent annual rate during the fourth quarter of 2011, the U.S. Bureau of Labor Statistics reported today. The gain in productivity reflects increases of 3.6 percent in output and 2.9 percent in hours worked. (All quarterly percent changes in this release are seasonally adjusted annual rates.) From the fourth quarter of 2010 to the fourth quarter of 2011, productivity grew 0.5 percent, as output rose 2.3 percent and hours rose 1.8 percent. (See chart 1 and table A.) Annual average productivity increased 0.7 percent from 2010 to 2011. (See table C.)

Labor productivity, or output per hour, is calculated by dividing an index of real output by an index of hours worked of all persons, including employees, proprietors, and unpaid family workers.

**Chart 1. Output per hour, nonfarm business, all persons, 2006Q1 – 2011Q4**



**Chart 2. Unit labor costs, nonfarm business, all persons, 2006Q1 – 2011Q4**



**Unit labor costs in nonfarm businesses** increased 1.2 percent in the fourth quarter of 2011, as productivity grew at a slower rate (0.7 percent) than hourly compensation (1.9 percent). Unit labor costs rose 1.3 percent over the last four quarters. (See chart 2 and table A.) Annual average unit labor costs increased 1.2 percent from 2010 to 2011. (See table C.)

BLS defines unit labor costs as the ratio of hourly compensation to labor productivity; increases in hourly compensation tend to increase unit labor costs and increases in output per hour tend to reduce them.

**Manufacturing sector productivity** declined 0.4 percent in the fourth quarter of 2011, as output rose 3.8 percent and hours worked increased 4.2 percent; this is the largest quarterly gain in hours worked since the fourth quarter of 2005 (4.8 percent). Over the last four quarters, manufacturing productivity increased 1.7 percent. Annual average productivity grew 2.8 percent from 2010 to 2011. **Unit labor**

**costs in manufacturing** increased 1.6 percent in the fourth quarter of 2011 but decreased 1.1 percent from the same quarter a year ago. (See tables A, C and 3.)

The data sources and methods used in the preparation of the manufacturing output series differ from those used in preparing the business and nonfarm business output series, and these measures are not directly comparable. See Technical Notes for further information on data sources (page 4).

Table C presents **annual averages** for the most recent five years for the nonfarm business sector and total manufacturing sector. **Nonfarm business sector** productivity grew 0.7 percent in 2011, as output and hours increased 2.4 percent and 1.7 percent, respectively. The increase in hours worked is the first annual increase in the measure since 2007. Because productivity grew more slowly than hourly compensation (1.9 percent), unit labor costs rose in 2011 (1.2 percent). Real hourly compensation, which takes into account changes in consumer prices, fell 1.2 percent in 2011—the largest decline in the annual series since a 1.7 percent decline in 1989.

In the **manufacturing sector**, productivity grew 2.8 percent in 2011, reflecting a 4.9 percent increase in output combined with a 2.0 percent increase in hours; this is the largest annual increase in manufacturing sector hours since a 2.3 percent gain in 1994. Unit labor costs in the manufacturing sector fell 1.3 percent in 2011.

### **Revised measures**

Revised and previous measures for the third quarter of 2011 are shown in tables B and D and cover the following major sectors: nonfarm business, business, manufacturing, and nonfinancial corporations. Measures for the nonfinancial corporate sector include historically revised gross product of nonfinancial corporate business in chained (2005) dollars, published December 22, 2011 by the Bureau of Economic Analysis of the U.S. Department of Commerce.

In the **third quarter of 2011**, nonfarm business productivity growth was 1.9 percent, reflecting a downward revision to output and a slight upward revision to hours. (See table B.) Unit labor costs for the nonfarm business sector fell 2.1 percent in the third quarter, less than previously reported.

In the nonfinancial corporate (NFC) sector, quarterly percent changes in productivity and unit labor costs were not revised for the third quarter, although indexes for these and other measures related to output were revised historically.

Effective with this release, measures for the NFC sector, previously beginning in 1958, have been extended back to 1947. These newly-introduced data for the pre-1958 period are based upon the same methodology and data sources as those for 1958 forward. Nonfinancial corporate sector productivity grew at a 2.4 percent average annual rate from 1947 to 2010.

Quarterly and annual data for all sectors from 2009 to 2011 appear in tables 1-6 and revised historical annual data for the nonfinancial corporate sector in appendix table 1. Full historical measures can be found on the productivity and costs home page at <http://www.bls.gov/lpc/#data>.

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**The revised Productivity and Costs press release for the fourth quarter 2011 is scheduled to be released on Wednesday, March 7, 2012 at 8:30 a.m. (EST).**

Data in this release do not reflect the annual benchmark revision of the BLS Current Employment Statistics program data to be released February 3, 2012. This benchmark will be incorporated in our next release on March 7, 2012.
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**Table A. Preliminary fourth-quarter 2011 measures: percent change from previous quarter at annual rate (Q to Q) and from same quarter a year ago (Y to Y)**

Sector	Nonfarm Business		Business		Manufacturing		Durable Manufacturing		Nondurable Manufacturing	
	Q to Q	Y to Y	Q to Q	Y to Y	Q to Q	Y to Y	Q to Q	Y to Y	Q to Q	Y to Y
Productivity	<b>0.7</b>	0.5	<b>0.6</b>	0.2	<b>-0.4</b>	1.7	<b>-0.4</b>	3.0	<b>1.3</b>	1.6
Output	<b>3.6</b>	2.3	<b>3.5</b>	2.0	<b>3.8</b>	4.3	<b>6.3</b>	7.4	<b>1.5</b>	1.2
Hours	<b>2.9</b>	1.8	<b>2.9</b>	1.8	<b>4.2</b>	2.5	<b>6.7</b>	4.3	<b>0.2</b>	-0.4
Hourly compensation	<b>1.9</b>	1.7	<b>2.0</b>	1.7	<b>1.2</b>	0.6	<b>0.2</b>	-0.2	<b>2.7</b>	1.8
Real hourly compensation	<b>1.0</b>	-1.5	<b>1.1</b>	-1.6	<b>0.3</b>	-2.6	<b>-0.8</b>	-3.4	<b>1.7</b>	-1.5
Unit labor costs	<b>1.2</b>	1.3	<b>1.4</b>	1.5	<b>1.6</b>	-1.1	<b>0.6</b>	-3.0	<b>1.4</b>	0.2

**Table B. Revised and previous measures: third quarter 2011**

Sector	Nonfarm Business		Business		Manufacturing		Durable Manufacturing		Nondurable Manufacturing	
	Revised	Previous	Revised	Previous	Revised	Previous	Revised	Previous	Revised	Previous
Percent change, annual rate										
Productivity	<b>1.9</b>	2.3	<b>1.5</b>	1.9	<b>5.3</b>	5.0	<b>8.7</b>	9.5	<b>1.6</b>	0.1
Output	<b>2.8</b>	3.2	<b>2.7</b>	3.0	<b>5.0</b>	4.6	<b>7.8</b>	8.3	<b>2.3</b>	1.0
Hours	<b>0.9</b>	0.8	<b>1.1</b>	1.0	<b>-0.3</b>	-0.4	<b>-0.9</b>	-1.1	<b>0.6</b>	0.9
Hourly compensation	<b>-0.3</b>	-0.2	<b>-0.6</b>	-0.5	<b>-0.6</b>	-0.4	<b>-0.2</b>	0.2	<b>-1.2</b>	-1.3
Real hourly compensation	<b>-3.2</b>	-3.2	<b>-3.5</b>	-3.5	<b>-3.5</b>	-3.4	<b>-3.1</b>	-2.8	<b>-4.1</b>	-4.2
Unit labor costs	<b>-2.1</b>	-2.5	<b>-2.1</b>	-2.4	<b>-5.6</b>	-5.1	<b>-8.2</b>	-8.5	<b>-2.8</b>	-1.4

**Table C. Annual average changes in productivity and related measures: 2007-2011**

Sector	Nonfarm Business					Manufacturing				
	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011
Productivity	1.5	0.6	2.3	4.1	0.7	3.9	-0.5	0.5	6.1	2.8
Output	2.1	-1.5	-5.1	4.0	2.4	2.2	-4.4	-12.5	6.0	4.9
Hours	0.6	-2.1	-7.2	-0.1	1.7	-1.7	-4.0	-13.0	0.0	2.0
Hourly compensation	4.0	3.4	1.6	2.1	1.9	3.2	4.3	4.5	1.6	1.5
Real hourly compensation	1.1	-0.4	2.0	0.4	-1.2	0.4	0.4	4.9	0.0	-1.7
Unit labor costs	2.4	2.8	-0.7	-2.0	1.2	-0.7	4.8	4.0	-4.2	-1.3

**Table D. Nonfinancial corporations: revised third-quarter 2011 productivity and cost measures**

	Productivity	Output	Hours	Hourly compensation	Real hourly compensation	Unit labor costs	Unit profits	Implicit price deflator
Percent change, annual rate, third quarter 2011								
<b>Revised</b>	<b>-2.6</b>	<b>-0.8</b>	<b>1.9</b>	<b>0.3</b>	<b>-2.7</b>	<b>3.0</b>	<b>7.7</b>	<b>3.8</b>
Previous	-2.6	-0.8	1.9	0.3	-2.6	3.0	7.5	3.7

## TECHNICAL NOTES

**Labor Hours:** Hours data for the labor productivity and cost measures include hours for all persons working in the sector—wage and salary workers, the self-employed and unpaid family workers. The primary source of hours and employment data is the BLS Current Employment Statistics (CES) program, which provides monthly survey data on the number of jobs held by wage and salary workers in nonfarm establishments. The CES also provides average weekly paid hours of production and nonsupervisory workers in these establishments. Weekly paid hours are adjusted to hours at work using data from the National Compensation Survey (NCS). The BLS Hours at Work survey, conducted for this purpose, was used for earlier years. The Office of Productivity and Technology estimates average weekly hours at work for nonproduction and supervisory workers using information from the Current Population Survey (CPS), the CES, and the NCS.

Data from the CPS are used for farm labor, nonfarm proprietors, and nonfarm unpaid family workers. Estimates of labor input for government enterprises are derived from the CPS, the CES, and the National Income and Product Accounts (NIPA) prepared by the Bureau of Economic Analysis (BEA) of the Department of Commerce.

The CES measures jobs, counting a person who is employed by two or more establishments at each place of employment. In contrast, the CPS features measures of employment that count each person only once and classify each person according to his or her primary job; hours worked at all jobs by that person accrue to his or her primary job. However, the CPS also collects more detailed information on employment and hours worked at primary jobs and all other jobs, separately. The BLS productivity measures use the more detailed information on employment and hours to assign all hours worked to the correct industrial sector and avoid duplicating hours data from the CES.

**Output:** Business sector output is a chain-type, current-weighted index constructed after excluding from gross domestic product (GDP) the following outputs: general government, nonprofit institutions, and private households (including owner-occupied housing). Corresponding exclusions also are made in labor inputs. Business output accounted for about 75 percent of the value of GDP in 2010. Nonfarm business, which excludes farming, accounted for about 74 percent of GDP in 2010.

Annual indexes for manufacturing and its durable and nondurable goods components are constructed by deflating current-dollar industry value of production data from the U.S. Bureau of the Census with deflators from the BLS. These deflators are based on data from the BLS producer price program and other sources. The industry shipments are aggregated using annual weights, and intrasector transactions are removed. Quarterly manufacturing output measures are based on the index of industrial production prepared monthly by the Board of Governors of the Federal Reserve System, adjusted to be consistent with annual indexes of manufacturing sector output prepared by BLS. Durables include the following 3-digit NAICS industries: wood product manufacturing; nonmetallic mineral product manufacturing; primary metal manufacturing; fabricated metal product manufacturing; machinery manufacturing; computer and electronic product manufacturing; electrical equipment and appliance manufacturing; transportation equipment manufacturing; furniture and related product manufacturing; and miscellaneous manufacturing. Nondurables include: food manufacturing; beverage and tobacco product manufacturing; textile mills; textile product mills; apparel manufacturing; leather and allied product manufacturing; paper manufacturing; printing and related support activities; petroleum and coal products manufacturing; chemical manufacturing; and plastics and rubber products manufacturing.

Nonfinancial corporate output is a chain-type, current-weighted index calculated on the basis of the costs incurred and the incomes earned from production. The output measure excludes the following outputs from GDP: general government; nonprofit institutions; private households; unincorporated business; and those corporations classified as offices of bank holding companies, offices of other holding companies, or offices in the finance and insurance sector. Nonfinancial corporations accounted for about 48 percent of the value of GDP in 2010.

**Productivity:** These productivity measures describe the relationship between real output and the labor time involved in its production. They show the changes from period to period in the amount of goods and services produced per hour. Although these measures relate output to hours at work of all persons engaged in a sector, they do not measure the specific contribution of labor, capital, or any other factor of production. Rather, they reflect the joint effects of many influences, including changes in technology;

capital investment; level of output; utilization of capacity, energy, and materials; the organization of production; managerial skill; and the characteristics and effort of the work force.

**Labor Compensation:** The measure includes accrued wages and salaries, supplements, employer contributions to employee benefit plans, and taxes. Estimates of labor compensation by major sector, required for measures of hourly compensation and unit labor costs, are based primarily on employee compensation data from the NIPA, prepared by the BEA. The compensation of employees in general government, nonprofit institutions and private households are subtracted from compensation of domestic employees to derive employee compensation for the business sector. The labor compensation of proprietors cannot be explicitly identified and must be estimated. This is done by assuming that proprietors have the same hourly compensation as employees in the same sector. The quarterly labor productivity and cost measures do not contain estimates of compensation for unpaid family workers.

**Unit Labor Costs:** The measures of unit labor costs in this release describe the relationship between compensation per hour and productivity, or real output per hour, and can be used as an indicator of inflationary pressure on producers. Increases in hourly compensation increase unit labor costs; labor productivity increases offset compensation increases and lower unit labor costs.

**Presentation of the data:** The quarterly data in this release are presented in three ways: as percent changes from the previous quarter presented at a compound annual rate, as percent changes from the corresponding quarter of the previous year, and as index number series where 2005=100. Annual data are presented both as index number series and percent changes from the previous year.

The index numbers and rates of change reported in the productivity and costs news release are rounded to one decimal place. All percent changes in this release and on the BLS web site are calculated using index numbers to three decimal places. These index numbers are available at the BLS web site, [www.bls.gov/data/home.htm](http://www.bls.gov/data/home.htm), or by contacting the BLS Division of Major Sector Productivity. (Telephone 202-691-5606 or email [DPRWEB@BLS.GOV](mailto:DPRWEB@BLS.GOV))

Information in this release will be made available to sensory-impaired individuals upon request. Voice phone: 202-691-5606; Federal Relay Service number: 1-800-877-8339.

Table 1. Business sector: Productivity, hourly compensation, unit labor costs, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	Unit nonlabor payments (3)	Implicit price deflator (4)
Percent change from previous quarter at annual rate(5)								
2011 ANNUAL	0.4	2.1	1.7	1.9	-1.2	1.5	3.8	2.4
2011 IV	0.6	3.5	2.9	2.0	1.1	1.4	-2.0	-0.1
III	1.5 r	2.7 r	1.1 r	-0.6 r	-3.5	-2.1 r	9.2 r	2.6 r
II	0.1	1.7	1.6	0.2	-3.8	0.1	6.8	2.9
I	-1.4	0.3	1.7	5.4	0.1	6.8	-2.2	2.9
2010 ANNUAL	4.1	3.9	-0.1	2.0	0.4	-2.0	6.1	1.3
2010 IV	1.7	3.2	1.5	0.4	-2.2	-1.3	7.3	2.2
III	2.5	3.7	1.2	2.2	0.7	-0.3	3.2	1.1
II	1.1	4.7	3.6	2.4	2.9	1.2	2.8	1.9
I	4.3	5.1	0.8	1.2	0.0	-2.9	9.0	1.8
2009 ANNUAL	2.4	-4.9	-7.1	1.6	2.0	-0.8	3.1	0.7
2009 IV	5.3	5.0	-0.3	1.2	-1.6	-3.9	9.0	1.1
III	7.0	1.8	-4.9	2.7	-0.9	-4.0	7.3	0.3
II	8.0	-1.0	-8.4	6.6	4.6	-1.3	-1.0	-1.2
I	1.5	-8.5	-9.8	-2.7	-0.4	-4.1	10.5	1.4
Percent change from corresponding quarter of previous year								
2011 ANNUAL	0.4	2.1	1.7	1.9	-1.2	1.5	3.8	2.4
2011 IV	0.2	2.0	1.8	1.7	-1.6	1.5	2.8	2.1
III	0.5 r	2.0	1.5	1.3	-2.4	0.8 r	5.2	2.6
II	0.7	2.2	1.5	2.0	-1.3	1.3	3.7	2.3
I	1.0	3.0	2.0	2.6	0.4	1.6	2.7	2.0
2010 ANNUAL	4.1	3.9	-0.1	2.0	0.4	-2.0	6.1	1.3
2010 IV	2.4	4.2	1.8	1.5	0.3	-0.8	5.5	1.8
III	3.3	4.6	1.3	1.7	0.5	-1.5	6.0	1.5
II	4.4	4.1	-0.3	1.9	0.1	-2.4	7.0	1.3
I	6.2	2.7	-3.3	2.9	0.5	-3.1	6.0	0.5
2009 ANNUAL	2.4	-4.9	-7.1	1.6	2.0	-0.8	3.1	0.7
2009 IV	5.4	-0.8	-5.9	1.9	0.4	-3.3	6.3	0.4
III	3.3	-5.1	-8.1	2.0	3.7	-1.2	1.8	0.0
II	1.3	-6.8	-8.0	2.2	3.2	0.9	0.5	0.8
I	-0.1	-6.5	-6.4	0.3	0.5	0.4	4.0	1.8
Indexes 2005=100								
2011 ANNUAL	110.5	104.7	94.8	118.0	102.4	106.8	120.7	112.3
2011 IV	111.0	106.0	95.5	118.3	101.9	106.6	121.8	112.6
III	110.8 r	105.1 r	94.9 r	117.7 r	101.6 r	106.3 r	122.5 r	112.7 r
II	110.4	104.4	94.6	117.9	102.5	106.8	119.8	111.9
I	110.4	104.0	94.2	117.9	103.5	106.8	117.8	111.2
2010 ANNUAL	110.0	102.5	93.2	115.8	103.6	105.3	116.3	109.6
2010 IV	110.7	103.9	93.8	116.3	103.5	105.0	118.5	110.4
III	110.3	103.1	93.5	116.2	104.1	105.4	116.4	109.7
II	109.6	102.1	93.2	115.6	103.9	105.5	115.5	109.4
I	109.3	101.0	92.4	114.9	103.1	105.1	114.7	108.9
2009 ANNUAL	105.7	98.7	93.4	113.5	103.3	107.4	109.6	108.3
2009 IV	108.2	99.7	92.2	114.6	103.1	105.9	112.3	108.4
III	106.8	98.5	92.3	114.2	103.5	107.0	109.9	108.1
II	105.0	98.1	93.4	113.5	103.8	108.1	108.0	108.1
I	103.0	98.3	95.5	111.7	102.6	108.5	108.2	108.4

See footnotes following Table 6.  
r=revised

February 2, 2012  
Source: Bureau of Labor Statistics

Table 2. Nonfarm business sector: Productivity, hourly compensation, unit labor costs, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs	Unit nonlabor payments (3)	Implicit price deflator (4)
Percent change from previous quarter at annual rate(5)								
2011 ANNUAL	0.7	2.4	1.7	1.9	-1.2	1.2	3.2	2.1
2011 IV	0.7	3.6	2.9	1.9	1.0	1.2	-1.1	0.2
III	1.9 r	2.8 r	0.9 r	-0.3 r	-3.2	-2.1 r	9.0 r	2.5 r
II	-0.1	1.8	2.0	-0.2	-4.1	-0.1	6.7	2.7
I	-0.6	0.9	1.5	5.6	0.3	6.2	-3.1	2.2
2010 ANNUAL	4.1	4.0	-0.1	2.1	0.4	-2.0	5.7	1.1
2010 IV	2.2	3.8	1.5	0.6	-2.1	-1.6	6.4	1.7
III	2.1	3.5	1.4	1.9	0.4	-0.2	2.0	0.7
II	1.2	4.6	3.4	2.6	3.1	1.4	3.0	2.0
I	4.6	5.2	0.5	1.4	0.2	-3.1	8.8	1.6
2009 ANNUAL	2.3	-5.1	-7.2	1.6	2.0	-0.7	3.8	1.1
2009 IV	5.5	5.6	0.1	1.2	-1.5	-4.1	7.7	0.5
III	6.5	1.4	-4.8	2.3	-1.3	-3.9	8.1	0.6
II	8.0	-1.1	-8.4	6.7	4.7	-1.2	-1.3	-1.2
I	1.3	-8.7	-9.9	-2.7	-0.4	-4.0	12.1	2.0
Percent change from corresponding quarter of previous year								
2011 ANNUAL	0.7	2.4	1.7	1.9	-1.2	1.2	3.2	2.1
2011 IV	0.5	2.3	1.8	1.7	-1.5	1.3	2.7	1.9
III	0.8 r	2.3 r	1.5 r	1.4	-2.3	0.5 r	4.6 r	2.2
II	0.9	2.5	1.6	1.9	-1.4	1.0	2.9	1.8
I	1.2	3.2	1.9	2.6	0.4	1.4	2.0	1.7
2010 ANNUAL	4.1	4.0	-0.1	2.1	0.4	-2.0	5.7	1.1
2010 IV	2.5	4.3	1.7	1.6	0.4	-0.9	5.0	1.5
III	3.3	4.7	1.3	1.8	0.5	-1.5	5.3	1.2
II	4.4	4.2	-0.3	1.9	0.1	-2.5	6.9	1.2
I	6.2	2.7	-3.2	2.9	0.5	-3.1	5.7	0.4
2009 ANNUAL	2.3	-5.1	-7.2	1.6	2.0	-0.7	3.8	1.1
2009 IV	5.3	-0.9	-5.9	1.8	0.3	-3.3	6.5	0.5
III	3.0	-5.5	-8.2	2.1	3.7	-0.9	2.5	0.4
II	1.2	-7.1	-8.2	2.4	3.4	1.1	1.2	1.2
I	-0.2	-6.7	-6.5	0.4	0.5	0.5	5.0	2.2
Indexes 2005=100								
2011 ANNUAL	110.6	104.8	94.8	118.0	102.4	106.7	119.9	111.9
2011 IV	111.2	106.2	95.5	118.4	101.9	106.5	121.2	112.2
III	111.0 r	105.2 r	94.8 r	117.8 r	101.6 r	106.1 r	121.5 r	112.2 r
II	110.5	104.5	94.6	117.9	102.5	106.7	118.9	111.5
I	110.5	104.0	94.2	117.9	103.6	106.7	117.0	110.8
2010 ANNUAL	109.8	102.4	93.2	115.8	103.7	105.4	116.1	109.6
2010 IV	110.7	103.8	93.8	116.3	103.5	105.1	118.0	110.2
III	110.1	102.9	93.5	116.2	104.0	105.6	116.1	109.7
II	109.5	102.0	93.1	115.6	103.9	105.6	115.6	109.5
I	109.2	100.8	92.4	114.9	103.1	105.3	114.7	109.0
2009 ANNUAL	105.5	98.5	93.3	113.4	103.3	107.5	109.8	108.4
2009 IV	107.9	99.6	92.2	114.5	103.1	106.1	112.3	108.5
III	106.5	98.2	92.2	114.2	103.5	107.2	110.3	108.4
II	104.8	97.9	93.4	113.5	103.8	108.3	108.1	108.2
I	102.8	98.2	95.5	111.7	102.6	108.6	108.5	108.6

See footnotes following Table 6.  
r=revised

February 2, 2012  
Source: Bureau of Labor Statistics

Table 3. Manufacturing sector: Productivity, hourly compensation, and unit labor costs, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs
-----						
Percent change from previous quarter at annual rate(5)						
2011 ANNUAL	2.8	4.9	2.0	1.5	-1.7	-1.3
2011 IV	-0.4	3.8	4.2	1.2	0.3	1.6
III	5.3 r	5.0 r	-0.3 r	-0.6 r	-3.5 r	-5.6 r
II	-2.1 r	0.6 r	2.7	-2.1	-6.0	0.0 r
I	4.2	7.8	3.4	4.1	-1.2	-0.2
2010 ANNUAL	6.1	6.0	0.0	1.6	0.0	-4.2
2010 IV	4.9	3.8	-1.0	2.3	-0.4	-2.5
III	2.1	5.6	3.4	1.7	0.2	-0.5
II	5.2	9.2	3.8	3.8	4.3	-1.3
I	4.7	7.8	3.0	-2.7	-3.9	-7.1
2009 ANNUAL	0.5	-12.5	-13.0	4.5	4.9	4.0
2009 IV	7.3	6.5	-0.8	3.1	0.3	-3.9
III	13.1	7.5	-4.9	1.4	-2.2	-10.3
II	6.3	-10.1	-15.4	7.9	5.9	1.5
I	-1.4	-21.1	-20.0	0.5	2.9	1.9
-----						
Percent change from corresponding quarter of previous year						
2011 ANNUAL	2.8	4.9	2.0	1.5	-1.7	-1.3
2011 IV	1.7	4.3	2.5	0.6	-2.6	-1.1
III	3.0 r	4.3 r	1.2	0.9	-2.8 r	-2.1 r
II	2.3 r	4.4	2.1	1.4	-1.9	-0.8
I	4.1	6.6	2.4	2.9	0.7	-1.1
2010 ANNUAL	6.1	6.0	0.0	1.6	0.0	-4.2
2010 IV	4.2	6.6	2.3	1.2	0.0	-2.9
III	4.8	7.3	2.3	1.4	0.2	-3.2
II	7.5	7.7	0.2	1.4	-0.4	-5.7
I	7.8	2.6	-4.8	2.4	0.0	-5.0
2009 ANNUAL	0.5	-12.5	-13.0	4.5	4.9	4.0
2009 IV	6.2	-5.1	-10.6	3.2	1.7	-2.8
III	2.7	-11.9	-14.2	4.8	6.6	2.0
II	-1.7	-16.5	-15.1	5.8	6.9	7.6
I	-4.8	-16.0	-11.8	4.0	4.2	9.2
-----						
Indexes 2005=100						
2011 ANNUAL	114.4	96.5	84.4	118.3	102.7	103.5
2011 IV	114.9	97.8	85.2	118.4	101.9	103.0
III	115.0 r	96.9 r	84.3 r	118.0 r	101.8 r	102.6 r
II	113.5 r	95.7 r	84.4	118.2	102.7	104.1 r
I	114.1	95.6	83.8	118.8	104.3	104.1
2010 ANNUAL	111.3	92.0	82.7	116.6	104.4	104.8
2010 IV	112.9	93.8	83.1	117.6	104.6	104.2
III	111.6	92.9	83.3	117.0	104.7	104.8
II	111.0	91.7	82.6	116.5	104.7	105.0
I	109.6	89.7	81.8	115.4	103.6	105.3
2009 ANNUAL	104.9	86.8	82.7	114.8	104.5	109.4
2009 IV	108.3	88.0	81.2	116.2	104.6	107.3
III	106.5	86.7	81.4	115.3	104.5	108.3
II	103.2	85.1	82.4	114.9	105.1	111.3
I	101.7	87.4	86.0	112.8	103.6	110.9
-----						

See footnotes following Table 6.  
r=revised

February 2, 2012  
Source: Bureau of Labor Statistics



Table 4. Durable manufacturing sector: Productivity, hourly compensation, and unit labor costs, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs
-----						
Percent change from previous quarter at annual rate(5)						
2011 ANNUAL	4.0	8.1	3.9	0.8	-2.3	-3.1
2011 IV	-0.4	6.3	6.7	0.2	-0.8	0.6
III	8.7 r	7.8 r	-0.9 r	-0.2 r	-3.1 r	-8.2 r
II	-2.9 r	2.0 r	5.0	-4.9	-8.6	-2.1 r
I	6.9	13.7	6.4	4.4	-0.8	-2.3
2010 ANNUAL	7.7	7.6	-0.1	2.1	0.4	-5.2
2010 IV	5.3	5.7	0.4	2.2	-0.5	-3.0
III	1.7	8.3	6.5	-0.8	-2.2	-2.5
II	11.3	14.5	2.8	7.1	7.7	-3.7
I	6.2	10.2	3.8	-3.1	-4.3	-8.7
2009 ANNUAL	-4.6	-19.3	-15.5	5.7	6.1	10.8
2009 IV	6.3	5.9	-0.4	3.8	1.0	-2.3
III	18.2	10.3	-6.6	1.0	-2.6	-14.5
II	2.1	-18.8	-20.5	11.6	9.5	9.3
I	-10.0	-31.2	-23.6	3.1	5.5	14.6
-----						
Percent change from corresponding quarter of previous year						
2011 ANNUAL	4.0	8.1	3.9	0.8	-2.3	-3.1
2011 IV	3.0	7.4	4.3	-0.2	-3.4	-3.0
III	4.4 r	7.2 r	2.7 r	0.3 r	-3.3	-3.9 r
II	2.7 r	7.3	4.5	0.2	-3.1	-2.5 r
I	6.2	10.5	4.0	3.2	1.0	-2.9
2010 ANNUAL	7.7	7.6	-0.1	2.1	0.4	-5.2
2010 IV	6.1	9.6	3.4	1.3	0.1	-4.5
III	6.3	9.7	3.2	1.7	0.4	-4.4
II	10.4	10.2	-0.2	2.1	0.3	-7.5
I	8.0	1.1	-6.4	3.2	0.8	-4.5
2009 ANNUAL	-4.6	-19.3	-15.5	5.7	6.1	10.8
2009 IV	3.6	-10.1	-13.3	4.8	3.3	1.1
III	-2.5	-18.9	-16.8	5.9	7.7	8.7
II	-7.8	-24.4	-18.0	7.4	8.4	16.4
I	-10.5	-22.5	-13.4	4.6	4.8	16.9
-----						
Indexes 2005=100						
2011 ANNUAL	113.4	94.4	83.2	119.1	103.3	105.0
2011 IV	114.3	96.4	84.4	118.7	102.2	103.9
III	114.4 r	95.0 r	83.0 r	118.7 r	102.4 r	103.7 r
II	112.0 r	93.2 r	83.2	118.7	103.2	106.0 r
I	112.9	92.8	82.2	120.2	105.6	106.5
2010 ANNUAL	109.0	87.3	80.1	118.1	105.7	108.3
2010 IV	111.0	89.8	80.9	118.9	105.8	107.1
III	109.6	88.6	80.9	118.3	105.9	108.0
II	109.1	86.9	79.6	118.5	106.5	108.6
I	106.2	84.0	79.0	116.5	104.6	109.7
2009 ANNUAL	101.2	81.2	80.2	115.7	105.3	114.3
2009 IV	104.7	82.0	78.3	117.4	105.7	112.2
III	103.1	80.8	78.4	116.4	105.5	112.9
II	98.9	78.8	79.7	116.1	106.2	117.4
I	98.3	83.0	84.4	112.9	103.8	114.8
-----						

See footnotes following Table 6.  
r=revised

February 2, 2012  
Source: Bureau of Labor Statistics

Table 5. Nondurable manufacturing sector: Productivity, hourly compensation, and unit labor costs, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour (1)	Real compensation per hour (2)	Unit labor costs
-----						
Percent change from previous quarter at annual rate(5)						
2011 ANNUAL	2.6	1.7	-0.9	2.2	-0.9	-0.3
2011 IV	1.3	1.5	0.2	2.7	1.7	1.4
III	1.6 r	2.3 r	0.6 r	-1.2 r	-4.1 r	-2.8 r
II	0.1 r	-0.9	-0.9	2.8	-1.2	2.7 r
I	3.4	2.1	-1.3	2.8	-2.4	-0.6
2010 ANNUAL	3.9	3.9	0.1	0.8	-0.9	-3.0
2010 IV	5.3	2.0	-3.2	2.2	-0.5	-3.0
III	4.2	2.8	-1.3	5.7	4.2	1.4
II	-1.3	4.0	5.4	-1.9	-1.4	-0.5
I	3.6	5.4	1.7	-2.2	-3.4	-5.6
2009 ANNUAL	2.3	-6.6	-8.7	2.9	3.2	0.5
2009 IV	7.7	6.2	-1.4	1.9	-0.9	-5.4
III	5.3	3.0	-2.2	2.5	-1.1	-2.6
II	4.3	-2.5	-6.5	2.8	0.8	-1.5
I	2.8	-11.2	-13.6	-3.3	-1.0	-6.0
-----						
Percent change from corresponding quarter of previous year						
2011 ANNUAL	2.6	1.7	-0.9	2.2	-0.9	-0.3
2011 IV	1.6	1.2	-0.4	1.8	-1.5	0.2
III	2.6 r	1.4 r	-1.2	1.6	-2.1	-0.9 r
II	3.2	1.5	-1.7	3.4	0.0	0.1
I	2.9	2.7	-0.2	2.1	0.0	-0.7
2010 ANNUAL	3.9	3.9	0.1	0.8	-0.9	-3.0
2010 IV	2.9	3.5	0.6	0.9	-0.3	-2.0
III	3.5	4.6	1.1	0.8	-0.4	-2.6
II	3.8	4.6	0.8	0.1	-1.7	-3.6
I	5.2	3.0	-2.1	1.2	-1.1	-3.8
2009 ANNUAL	2.3	-6.6	-8.7	2.9	3.2	0.5
2009 IV	5.0	-1.3	-6.0	0.9	-0.5	-3.9
III	4.5	-5.8	-9.8	3.5	5.2	-1.0
II	0.9	-9.1	-9.9	3.7	4.7	2.8
I	-1.0	-9.7	-8.8	3.3	3.4	4.3
-----						
Indexes 2005=100						
2011 ANNUAL	111.3	96.2	86.5	117.2	101.7	105.4
2011 IV	111.8	96.7	86.5	117.9	101.5	105.5
III	111.4 r	96.4 r	86.5 r	117.1 r	101.0 r	105.1 r
II	111.0 r	95.8 r	86.4	117.4	102.1	105.8 r
I	110.9	96.0	86.6	116.6	102.4	105.1
2010 ANNUAL	108.5	94.6	87.2	114.7	102.7	105.7
2010 IV	110.0	95.5	86.9	115.8	103.0	105.3
III	108.6	95.1	87.6	115.2	103.2	106.1
II	107.5	94.4	87.9	113.6	102.1	105.7
I	107.8	93.5	86.7	114.2	102.5	105.9
2009 ANNUAL	104.5	91.1	87.2	113.8	103.6	109.0
2009 IV	106.9	92.3	86.3	114.8	103.3	107.4
III	104.9	90.9	86.6	114.3	103.6	108.9
II	103.6	90.2	87.1	113.5	103.8	109.6
I	102.5	90.8	88.6	112.8	103.6	110.0
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See footnotes following Table 6.  
r=revised

February 2, 2012  
Source: Bureau of Labor Statistics

Table 6. Nonfinancial corporate sector: Productivity, hourly compensation, unit labor costs, unit profits, and prices, seasonally adjusted

Year and quarter	Output per all-employee hour	Output	Employee hours	Hourly compensation (1)	Real hourly compensation (2)	Unit labor costs	Unit non-labor costs (6)	Total unit cost (7)	Unit profits (8)	Implicit price deflator (4)
-----										
Percent change from previous quarter at annual rate(5)										
2011 III	-2.6	-0.8	1.9	0.3	-2.7 r	3.0	3.5 r	3.1	7.7 r	3.8 r
II	3.2	6.1	2.9	0.8	-3.2	-2.3	-1.8	-2.2	28.9	1.8
I	2.3	4.5	2.1	4.5	-0.8	2.2 r	0.7	1.7	3.7	2.0
2010 ANNUAL	4.8 r	4.9 r	0.1	1.9	0.3	-2.7 r	-9.2 r	-4.6 r	41.3 r	-0.1 r
2010 IV	-3.2 r	-1.5 r	1.9	-0.3	-3.0	3.0 r	1.9 r	2.7 r	-0.7 r	2.2 r
III	-0.3 r	2.1 r	2.3	2.6	1.2	2.9 r	-4.4 r	0.8 r	13.5 r	2.5 r
II	-1.5 r	2.6 r	4.2	1.4	2.0	3.0 r	-7.5 r	-0.1 r	10.5 r	1.3 r
I	8.8 r	10.2 r	1.2	0.9	-0.4	-7.3 r	-14.7 r	-9.5 r	102.7 r	-0.1 r
2009 ANNUAL	0.5 r	-7.4 r	-7.8	2.0	2.4	1.5 r	6.5 r	3.0 r	-8.2 r	1.8 r
2009 IV	9.7 r	9.1 r	-0.6	1.6	-1.1	-7.4 r	-9.7 r	-8.1 r	75.4 r	-1.6 r
III	8.1 r	2.7 r	-5.0	3.0	-0.7	-4.8 r	-12.6 r	-7.1 r	54.4 r	-2.7 r
II	5.8 r	-4.5 r	-9.7	7.4	5.4	1.6 r	-2.0 r	0.5 r	-27.2 r	-2.4 r
I	-9.6 r	-20.0 r	-11.5	-6.3	-4.0	3.7 r	23.5 r	9.2 r	-28.5 r	4.8 r
-----										
Percent change from corresponding quarter of previous year										
2011 III	-0.2 r	2.0 r	2.2	1.3	-2.4	1.4	1.0 r	1.3	9.3	2.4
II	0.4 r	2.8	2.3	1.9	-1.4	1.4 r	-0.9 r	0.7	10.8 r	2.1 r
I	-0.7 r	1.9 r	2.6	2.0	-0.2	2.8 r	-2.4 r	1.3 r	6.6 r	2.0 r
2010 ANNUAL	4.8 r	4.9 r	0.1	1.9	0.3	-2.7 r	-9.2 r	-4.6 r	41.3 r	-0.1 r
2010 IV	0.8 r	3.3 r	2.4	1.1	-0.1	0.3 r	-6.4 r	-1.7 r	26.1 r	1.5 r
III	4.1 r	5.9 r	1.8	1.6	0.4	-2.3 r	-9.2 r	-4.3 r	45.3 r	0.5 r
II	6.2 r	6.1 r	-0.1	1.7	0.0	-4.2 r	-11.2 r	-6.3 r	56.9 r	-0.8 r
I	8.1 r	4.2 r	-3.6	3.2	0.8	-4.5 r	-9.9 r	-6.1 r	41.4 r	-1.7 r
2009 ANNUAL	0.5 r	-7.4 r	-7.8	2.0	2.4	1.5 r	6.5 r	3.0 r	-8.2 r	1.8 r
2009 IV	3.2 r	-3.8 r	-6.8	1.3	-0.1	-1.8 r	-1.1 r	-1.6 r	8.9 r	-0.5 r
III	0.0 r	-8.8 r	-8.8	2.5	4.1	2.5 r	6.2 r	3.6 r	-18.1 r	1.0 r
II	-0.1 r	-8.8 r	-8.7	2.9	3.9	2.9 r	10.0 r	4.9 r	-15.2 r	2.8 r
I	-1.2 r	-8.0 r	-6.9	1.5	1.6	2.7 r	11.4 r	5.1 r	-7.0 r	3.9 r
-----										
Indexes 2005=100										
2011 III	108.2 r	103.0 r	95.2 r	117.6 r	101.5 r	108.7 r	109.8 r	109.0 r	132.8 r	112.0 r
II	109.0 r	103.2 r	94.7	117.5	102.2	107.9 r	108.8 r	108.1 r	130.4 r	111.0 r
I	108.1 r	101.7 r	94.0	117.3	103.0	108.5 r	109.3 r	108.7 r	122.4 r	110.5 r
2010 ANNUAL	108.3 r	100.4 r	92.7	115.6	103.5	106.8 r	109.9 r	107.6 r	118.8 r	109.0 r
2010 IV	107.5 r	100.6 r	93.5	116.0	103.2	107.9 r	109.1 r	108.3 r	121.2 r	109.9 r
III	108.4 r	100.9 r	93.1	116.1	104.0	107.1 r	108.6 r	107.6 r	121.5 r	109.3 r
II	108.5 r	100.4 r	92.6	115.4	103.7	106.4 r	109.9 r	107.3 r	117.7 r	108.6 r
I	108.9 r	99.8 r	91.6	115.0	103.2	105.6 r	112.0 r	107.4 r	114.8 r	108.3 r
2009 ANNUAL	103.4 r	95.8 r	92.6	113.4	103.2	109.7 r	121.0 r	112.8 r	84.1 r	109.2 r
2009 IV	106.6 r	97.4 r	91.3	114.7	103.3	107.6 r	116.6 r	110.1 r	96.2 r	108.3 r
III	104.2 r	95.3 r	91.5	114.3	103.6	109.7 r	119.6 r	112.4 r	83.6 r	108.8 r
II	102.2 r	94.7 r	92.7	113.4	103.7	111.0 r	123.7 r	114.5 r	75.0 r	109.5 r
I	100.7 r	95.8 r	95.1	111.4	102.4	110.6 r	124.3 r	114.4 r	81.2 r	110.2 r

See footnotes following Table 6.  
r=revised

February 2, 2012  
Source: Bureau of Labor Statistics

**SOURCES:** Output data are from the Bureau of Economic Analysis and the Census Bureau of the U.S. Department of Commerce; the Bureau of Labor Statistics, U.S. Department of Labor; and the Federal Reserve Board. Compensation and hours data are from the Bureau of Labor Statistics and the Bureau of Economic Analysis.

**RELIABILITY:** Productivity and cost measures are regularly revised as more complete information becomes available. The measures are first published within 40 days of the close of the reference period; revisions appear 30 days later, and second revisions after an additional 60 days. In the business sector, the third publication (second revision) of a quarterly index of output per hour of all persons has differed from the initial value by between -1.7 and 1.5 index points approximately 95 percent of the time. This interval is based on the performance of this measure between the fourth quarter of 1995 and the third quarter of 2011.

### Table Footnotes

- (1) Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Except for nonfinancial corporations, where there are no self-employed, data also include an estimate of wages, salaries, and supplemental payments for the self-employed.
- (2) The change for recent quarters is based on the Consumer Price Index for all urban consumers (CPI-U). The trend from 1978-2010 is based on the Consumer Price Index research series (CPI-U-RS).
- (3) Unit nonlabor payments include profits, consumption of fixed capital, taxes on production and imports less subsidies, net interest and miscellaneous payments, business current transfer payments, rental income of persons, and the current surplus of government enterprises.
- (4) Current dollar output divided by the output index.
- (5) Quarterly changes: Percent change compounded at annual rate is calculated using index numbers to three decimal places. Indexes published in the news release are rounded to one decimal place for convenience. Annual changes: Percent change is calculated using annual average indexes to three decimal places.
- (6) Unit nonlabor costs include consumption of fixed capital, taxes on production and imports less subsidies, net interest and miscellaneous payments, and business current transfer payments.
- (7) Total unit costs are the sum of unit labor and nonlabor costs.
- (8) Unit profits include corporate profits before tax with inventory valuation and capital consumption adjustments.

Appendix table 1.

Nonfinancial corporate sector: Productivity, hourly compensation, unit labor costs, unit profits, and prices.

Year	Output per all-employee hour	Output	Employee hours	Hourly compensation (1)	Real hourly compensation (2)	Unit labor costs	Unit non-labor costs (6)	Total unit cost (7)	Unit profits (8)	Implicit price deflator (4)
				Indexes 2005=100						
2010	108.3 r	100.4 r	92.7	115.6	103.5	106.8 r	109.9 r	107.6 r	118.8 r	109.0 r
2009	103.4 r	95.8 r	92.6	113.4	103.2	109.7 r	121.0 r	112.8 r	84.1 r	109.2 r
2008	102.9 r	103.4 r	100.5	111.2	100.8	108.0 r	113.6 r	109.6 r	91.6 r	107.3 r
2007	102.5 r	104.8 r	102.2	107.3	101.0	104.6 r	109.2 r	105.9 r	100.0 r	105.1 r
2006	101.9 r	103.8 r	101.9	103.3	100.0	101.3 r	103.0 r	101.8 r	111.6 r	103.0 r
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004	97.8 r	96.5 r	98.7	96.5	99.7	98.6 r	95.7 r	97.8 r	88.0 r	96.6 r
2003	94.4 r	92.3 r	97.8	93.9	99.7	99.5 r	96.8 r	98.7 r	66.0 r	94.6 r
2002	90.4 r	90.0 r	99.6	89.5	97.1	99.0 r	97.1 r	98.5 r	59.5 r	93.5 r
2001	87.1 r	89.4 r	102.7	87.1	96.1	100.1 r	96.7 r	99.1 r	51.9 r	93.2 r
2000	86.4 r	91.2 r	105.6	84.4	95.6	97.7 r	91.1 r	95.9 r	64.3 r	91.9 r
1999	83.0 r	86.5 r	104.3	78.6	92.0	94.7 r	88.1 r	92.9 r	77.3 r	90.9 r
1998	80.4 r	82.0 r	102.0	75.2	90.0	93.5 r	85.8 r	91.4 r	83.1 r	90.3 r
1997	77.7 r	77.6 r	99.8	71.0	86.0	91.3 r	85.3 r	89.6 r	94.8 r	90.3 r
1996	75.7 r	72.8 r	96.1	68.9	85.3	90.9 r	85.4 r	89.4 r	92.5 r	89.8 r
1995	73.1 r	69.0 r	94.4	66.9	85.1	91.5 r	85.9 r	90.0 r	85.5 r	89.4 r
1994	72.3 r	65.9 r	91.1	65.7	85.6	90.9 r	85.5 r	89.4 r	82.4 r	88.5 r
1993	70.9 r	62.0 r	87.4	64.6	85.9	91.1 r	85.2 r	89.4 r	70.3 r	87.0 r
1992	70.7 r	60.4 r	85.4	63.4	86.5	89.7 r	85.8 r	88.6 r	61.5 r	85.2 r
1991	69.0 r	58.6 r	85.0	60.5	84.6	87.7 r	87.9 r	87.8 r	58.0 r	84.0 r
1990	67.3 r	58.9 r	87.5	57.6	83.4	85.6 r	83.6 r	85.1 r	58.9 r	81.7 r
1989	66.6 r	58.1 r	87.2	55.0	83.6	82.6 r	80.0 r	81.8 r	61.2 r	79.2 r
1988	67.5 r	57.1 r	84.6	53.7	85.1	79.5 r	75.2 r	78.3 r	66.8 r	76.8 r
1987	65.8 r	54.0 r	82.0	51.5	84.6	78.2 r	74.2 r	77.1 r	60.4 r	75.0 r
1986	64.6 r	51.3 r	79.5	49.8	84.7	77.2 r	75.0 r	76.6 r	53.6 r	73.7 r
1985	63.2 r	50.1 r	79.3	47.5	82.1	75.1 r	71.6 r	74.1 r	62.5 r	72.6 r
1984	62.0 r	48.0 r	77.5	45.4	81.3	73.3 r	69.7 r	72.3 r	65.2 r	71.4 r
1983	60.6 r	44.1 r	72.8	43.6	81.3	72.0 r	70.4 r	71.5 r	54.3 r	69.4 r
1982	58.6 r	42.1 r	71.8	42.1	81.7	71.7 r	70.2 r	71.3 r	44.7 r	67.9 r
1981	58.5 r	43.1 r	73.8	39.5	81.3	67.5 r	63.4 r	66.4 r	48.5 r	64.1 r
1980	57.0 r	41.5 r	72.7	36.2	81.7	63.5 r	55.6 r	61.3 r	40.7 r	58.7 r
1979	57.2 r	41.9 r	73.2	32.9	82.5	57.5 r	47.5 r	54.8 r	45.4 r	53.6 r
1978	57.7 r	40.6 r	70.4	30.2	82.9	52.3 r	43.6 r	49.9 r	48.4 r	49.7 r
1977	56.9 r	38.1 r	66.9	27.6	81.2	48.5 r	41.6 r	46.6 r	46.6 r	46.6 r
1976	55.5 r	35.5 r	64.0	25.6	80.1	46.2 r	40.1 r	44.5 r	42.7 r	44.2 r
1975	53.6 r	32.8 r	61.2	23.7	78.3	44.1 r	40.3 r	43.1 r	37.8 r	42.4 r
1974	51.7 r	33.3 r	64.5	21.5	77.8	41.7 r	35.4 r	39.9 r	29.2 r	38.6 r
1973	52.7 r	33.8 r	64.2	19.7	78.9	37.3 r	30.9 r	35.5 r	32.9 r	35.2 r
1972	52.2 r	31.9 r	61.1	18.3	77.9	35.0 r	29.3 r	33.4 r	32.6 r	33.3 r
1971	51.1 r	29.6 r	57.9	17.3	76.3	33.9 r	29.3 r	32.6 r	30.0 r	32.3 r
1970	49.0 r	28.4 r	58.0	16.3	74.9	33.3 r	28.0 r	31.8 r	26.5 r	31.1 r
1969	48.7 r	28.7 r	58.9	15.3	74.0	31.3 r	24.9 r	29.5 r	32.5 r	29.9 r
1968	48.6 r	27.6 r	56.7	14.3	73.1	29.4 r	23.0 r	27.6 r	35.9 r	28.7 r
1967	46.9 r	25.9 r	55.1	13.3	70.8	28.3 r	21.7 r	26.5 r	36.0 r	27.7 r
1966	46.2 r	25.2 r	54.6	12.6	69.1	27.2 r	20.4 r	25.3 r	38.6 r	27.0 r
1965	45.4 r	23.5 r	51.8	11.9	67.3	26.3 r	20.4 r	24.6 r	38.7 r	26.4 r
1964	44.3 r	21.7 r	49.0	11.6	66.5	26.1 r	20.5 r	24.6 r	36.0 r	26.0 r
1963	43.6 r	20.3 r	46.5	11.4	66.1	26.1 r	20.5 r	24.5 r	34.7 r	25.8 r
1962	42.1 r	19.1 r	45.5	11.0	65.0	26.2 r	20.7 r	24.7 r	32.8 r	25.7 r
1961	40.3 r	17.6 r	43.8	10.6	63.2	26.3 r	21.0 r	24.8 r	30.4 r	25.6 r
1960	39.0 r	17.2 r	44.2	10.3	61.8	26.3 r	20.6 r	24.7 r	30.4 r	25.4 r
1959	38.4 r	16.7 r	43.5	9.9	60.5	25.8 r	20.2 r	24.2 r	33.0 r	25.3 r
1958	36.5 r	15.0 r	41.0	9.5	58.7	26.1 r	21.0 r	24.7 r	28.3 r	25.1 r
1957	35.8	15.6	43.5	9.2	58.0	25.6	19.2	23.8	31.2	24.7
1956	35.1	15.4	43.8	8.6	56.6	24.6	17.9	22.8	32.4	24.0
1955	35.0	14.9	42.6	8.1	54.0	23.2	16.8	21.5	34.9	23.2

See footnotes following Table 6.  
r=revisedFebruary 2, 2012  
Source: Bureau of Labor Statistics

Appendix table 1. cont.

Nonfinancial corporate sector: Productivity, hourly compensation, unit labor costs, unit profits, and prices.

Year	Output per all-employee hour	Output	Employee hours	Hourly compensation (1)	Real hourly compensation (2)	Unit labor costs	Unit non-labor costs (6)	Total unit cost (7)	Unit profits (8)	Implicit price deflator (4)
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Indexes 2005=100										
1954	33.0	13.3	40.3	7.9	52.0	23.8	17.4	22.0	29.7	23.0
1953	31.7	13.5	42.5	7.6	50.6	24.0	17.0	22.0	30.5	23.1
1952	30.5	12.6	41.2	7.2	48.3	23.6	17.1	21.8	32.8	23.2
1951	29.8	12.1	40.6	6.8	46.5	22.8	16.3	21.0	36.8	23.0
1950	30.1	11.5	38.1	6.2	46.0	20.7	15.6	19.3	34.2	21.2
1949	28.0	10.2	36.3	5.9	44.0	21.0	16.3	19.7	30.2	21.0
1948	26.6	10.2	38.6	5.7	42.1	21.5	15.2	19.7	33.2	21.4
1947	24.9	9.5	38.2	5.2	41.4	20.9	14.5	19.1	27.4	20.1
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See footnotes following Table 6.  
r=revised

February 2, 2012  
Source: Bureau of Labor Statistics