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U.S. IMPORT AND EXPORT PRICE INDEXES - MARCH 2003 -

The U.S. Import Price Index increased 0.5 percent in March, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Rising prices for nonpetroleum imports more than offset a small decline in petroleum prices. The Export Price Index rose for the third consecutive month, up 0.3 percent in March.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2002</u>						
March	1.3	17.0	0.1	0.3	0.6	0.3
April	1.6	12.7	0.5	0.4	0.7	0.3
May	0.1	2.0	-0.1	0.0	-0.1	0.0
June	-0.3	-3.5	0.0	0.0	1.2	0.0
July	0.4	3.8	0.0	0.3	2.7	0.1
August	0.3	3.7	0.1	0.2	1.7	0.0
September	0.7	5.8	0.1	0.3	3.2	0.1
October	0.0	-0.1	0.0	-0.1	-1.8	0.1
November	-0.9	-8.2	-0.1	0.1	2.0	-0.1
December	0.6	5.6 r	0.2	-0.2	-0.5	-0.2
<u>2003</u>						
January	1.8 r	14.4 r	0.3	0.3 r	0.3	0.4
February	1.7 r	11.1 r	0.4	0.5 r	-0.5 r	0.5
March	0.5	-1.8	0.9	0.3	0.0	0.3
March 2001-02	-5.6	-11.8	-4.2	-2.4	-2.4	-2.4
March 2002-03	6.7	52.5	2.4	2.2	9.2	1.5

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices rose a modest 0.5 percent in March after increasing 4.1 percent in the previous three months, an increase largely led by rising petroleum prices. For the year ended in March, overall import prices were up 6.7 percent. Prices for petroleum imports fell 1.8 percent in March after having risen 34.2 percent in the prior three months. Despite the March decline, the petroleum index was still up 52.5 percent over the past 12 months. In contrast, nonpetroleum prices rose 0.9 percent in March, the largest increase posted for this index since monthly publication began in December 1988. For the March 2002-March 2003 period, nonpetroleum import prices were up 2.4 percent.

A 5.0 percent increase in the price index for nonpetroleum industrial supplies and materials—led by rising natural gas prices—was the primary contributor to the increase in nonpetroleum import prices. Rising prices for paper and for products produced from petroleum and natural gas also contributed to the increase in nonpetroleum industrial supplies and materials. Over the past 12 months, the index was up 15.5 percent. Prices for imported foods, feeds, and beverages increased 1.3 percent in March and 7.5 percent over the past year.

Import prices for finished goods recorded little movement in March. The price indexes for imported automotive vehicles and for consumer goods both rose 0.1 percent in March. Over the past 12 months, automotive vehicle prices were up 0.6 percent while consumer goods prices fell 0.1 percent. Imported capital goods prices were unchanged last month and, despite little movement over the past five months, were down 1.3 percent for the year ended in March.

Export Goods

Export prices rose 0.3 percent in March following increases of 0.5 percent and 0.3 percent in the prior two months. For the year ended in March, export prices were up 2.2 percent. Agricultural export prices were unchanged as declining wheat prices offset higher prices for exported cotton. Over the past year, however, agricultural prices rose 9.2 percent. Nonagricultural prices continued to rise, increasing 0.3 percent in March after gains of 0.5 percent and 0.4 percent in February and January, respectively. For the year, the index was up 1.5 percent.

The increase in nonagricultural prices was led by a 1.5 percent increase in the price index for industrial supplies and materials. Prices for petroleum and petroleum-based products accounted for much of the advance. Industrial supplies and materials prices were up 9.4 percent for the year ended in March.

In contrast, the price indexes for capital goods and for automotive vehicles both decreased 0.1 percent in March. Capital goods prices were led by lower computer prices and were down 1.1 percent for the year ended in March. Automotive vehicle prices were up 0.4 percent over the 12-month period.

The index for exported consumer goods was unchanged last month and up 0.2 percent for the year ended in March.

Imports by Locality of Origin

The price indexes of imports from Japan and from the Asian Newly Industrialized Countries both declined 0.1 percent in March. For the March 2002-March 2003 period, prices for imports from Japan fell 1.3 percent, while prices for imports from the Asian Newly Industrialized Countries fell 2.3 percent.

Import prices from the European Union and from Latin America also fell in March, down 0.1 percent and 0.5 percent, respectively. Each index reversed an upward trend over the previous three months that was largely driven by higher petroleum prices. For the year ended in March, import prices of goods coming from the European Union were up 6.5 percent, while those coming from Latin America rose 12.2 percent.

In contrast, prices of imports from Canada increased for the fourth consecutive month, rising 1.3 percent in March. Over the past 12 months, the price of imports from Canada rose 9.3 percent.

Import and Export Services

The import air passenger price index increased 1.2 percent in March after declining 0.5 percent in the previous month. Over the past 12 months, the index rose 5.3 percent. The export air passenger price index also increased 1.2 percent in March after declining 3.1 percent in February. For the year ended in March, the index rose 11.2 percent.

The import price index for air freight increased for the fourth consecutive quarter, up 3.1 percent in March. Over the past year, the index was up 14.0 percent. The price index for export air freight was up 1.2 percent from December 2002 to March 2003, after decreasing 3.2 percent in the fourth quarter of 2002. For the year ended in March, the index was up 0.8 percent.

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 Import and Export Price Index data for April are scheduled for release on May 14, 2003, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

END USE	Description	Relative Importance February 2003 1/	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
	ALL COMMODITIES.....	100.000	98.5	99.0	6.7	0.6	1.8	1.7	0.5
	ALL IMPORTS EXCLUDING PETROLEUM.....	87.409	97.2	98.1	2.4	0.2	0.3	0.4	0.9
0	FOODS, FEEDS, & BEVERAGES.....	4.008	100.8	102.1	7.5	0.3	1.0	-0.4	1.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.010	107.2	109.2	9.7	0.2	1.7	-0.6	1.9
01	Nonagricultural foods (fish, distilled beverages).....	0.998	86.7	86.2	0.8	0.5	-1.0	0.1	-0.6
1	INDUSTRIAL SUPPLIES & MATERIALS.....	27.752	107.3	109.2	28.6	2.5	7.1	5.9	1.8
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	15.161	99.3	104.3	15.5	0.6	2.2	2.1	5.0
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	7.895	94.0	93.7	2.9	0.1	-0.2	1.6	-0.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.266	105.6	116.7	30.7	1.2	4.9	2.6	10.5
10	Fuels & lubricants.....	14.338	120.5	123.9	62.2	5.5	15.0	10.7	2.8
100	Petroleum & petroleum products.....	12.591	119.4	117.3	52.5	5.6	14.4	11.1	-1.8
10000	Crude.....	9.313	119.0	113.1	43.2	6.8	14.4	8.8	-5.0
11	Paper & paper base stocks.....	1.057	89.6	92.2	4.8	-0.7	0.1	0.4	2.9
12	Materials associated with nondurable supplies & materials.....	4.611	102.5	104.0	8.4	0.4	1.3	1.1	1.5
13	Selected building materials.....	1.817	97.1	96.5	-4.2	-1.5	0.7	1.5	-0.6
14	Unfinished metals related to durable goods.....	3.051	93.3	93.0	11.0	1.1	-1.1	3.1	-0.3
15	Finished metals related to durable goods.....	1.365	96.5	96.1	-1.0	0.0	-0.6	0.3	-0.4
16	Nonmetals related to durable goods.....	1.513	97.8	98.3	1.1	0.2	0.2	0.5	0.5
2	CAPITAL GOODS.....	28.097	94.0	94.0	-1.3	-0.1	0.0	0.1	0.0
20	Electric generating equipment.....	3.281	95.5	95.6	0.1	0.1	0.4	0.2	0.1
21	Nonelectrical machinery.....	22.334	92.8	92.8	-1.7	-0.1	-0.1	0.1	0.0
22	Transportation equipment excluding motor vehicles (200112=100).....	2.482	101.4	101.5	1.0	-0.1	0.2	0.2	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	16.744	100.4	100.5	0.6	0.1	-0.2	0.1	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.378	98.0	98.1	-0.1	0.1	0.0	0.0	0.1
40	Nondurables, manufactured.....	11.342	99.9	100.1	0.9	0.4	0.0	0.2	0.2
41	Durables, manufactured.....	10.809	96.4	96.2	-1.1	-0.2	0.0	-0.1	-0.2
42	Nonmanufactured consumer goods.....	1.227	95.5	95.7	-0.4	0.2	0.1	0.0	0.2

1 Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
	ALL COMMODITIES.....	100.000	99.4	99.7	2.2	-0.2	0.3	0.5	0.3
	AGRICULTURAL COMMODITIES.....	7.633	108.0	108.0	9.2	-0.5	0.3	-0.5	0.0
	NONAGRICULTURAL COMMODITIES.....	92.367	98.7	99.0	1.5	-0.2	0.4	0.5	0.3
0	FOODS, FEEDS, & BEVERAGES.....	6.989	108.4	108.7	9.0	-0.8	0.1	-0.4	0.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.405	108.9	108.6	8.6	-0.8	0.0	-0.5	-0.3
01	Nonagricultural foods (fish, distilled beverages).....	0.584	104.6	110.4	12.3	0.3	0.5	1.8	5.5
1	INDUSTRIAL SUPPLIES & MATERIALS.....	23.122	99.0	100.5	9.4	-0.1	1.2	1.9	1.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.294	98.7	99.1	5.0	0.2	0.7	1.4	0.4
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	13.827	99.4	101.6	12.4	-0.2	1.7	2.1	2.2
10	Agricultural industrial supplies & materials.....	1.228	103.8	105.2	12.4	1.8	1.5	0.4	1.3
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	21.894	98.7	100.2	9.2	-0.1	1.3	1.9	1.5
11	Fuels & lubricants.....	2.330	103.7	108.5	26.8	-0.3	5.4	7.8	4.6
12	Nonagricultural supplies & materials excluding fuels & building materials.....	18.419	98.5	99.7	7.7	-0.1	0.9	1.2	1.2
13	Selected building materials.....	1.145	96.6	96.5	2.4	-0.4	-0.1	0.5	-0.1
2	CAPITAL GOODS.....	47.324	98.4	98.3	-1.1	-0.2	0.2	0.1	-0.1
20	Electrical generating equipment.....	4.913	101.4	101.4	-0.7	-0.1	0.0	-0.5	0.0
21	Nonelectrical machinery.....	35.052	95.8	95.6	-1.9	-0.3	0.1	0.3	-0.2
22	Transportation equipment excluding motor vehicles (200112=100).....	7.359	103.4	103.5	2.6	0.0	0.8	0.1	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.939	101.4	101.3	0.4	-0.1	0.1	0.0	-0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.588	99.3	99.3	0.2	0.0	-0.2	0.2	0.0
40	Nondurables, manufactured.....	5.667	98.8	98.6	0.5	0.1	-0.5	0.6	-0.2
41	Durables, manufactured.....	5.256	99.4	99.6	-0.1	-0.1	-0.1	-0.1	0.2
42	Nonmanufactured consumer goods (200112=100).....	0.664	100.9	101.6	0.6	0.1	0.2	0.0	0.7

1 Relative importance figures are based on 2000 trade values.

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Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2003 1/	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
	ALL COMMODITIES.....	100.000	98.5	99.0	6.7	0.6	1.8	1.7	0.5
0	FOOD AND LIVE ANIMALS.....	3.161	99.4	100.5	4.3	1.2	1.4	-0.8	1.1
01	Meat and meat preparations.....	0.356	107.4	107.5	-2.1	5.5	-4.8	5.6	0.1
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.690	80.6	79.9	-0.6	0.6	-2.4	0.1	-0.9
05	Vegetables, fruit and nuts, fresh or dried.....	0.830	103.4	109.9	5.7	-0.6	5.5	-7.2	6.3
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.447	106.8	100.1	20.2	1.3	4.1	2.7	-6.3
2/	Other food and live animals.....	0.837	108.7	110.8	2.8	1.9	1.5	0.8	1.9
1	BEVERAGES AND TOBACCO.....	0.826	103.3	103.7	1.6	0.2	0.2	0.4	0.4
11	Beverages.....	0.722	102.7	102.9	0.4	0.2	0.0	0.3	0.2
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	1.871	97.5	98.7	3.0	-0.4	1.1	2.1	1.2
24	Cork and wood.....	0.689	97.0	95.0	-10.9	-2.1	0.7	2.4	-2.1
25	Woodpulp and recovered paper.....	0.234	80.2	87.0	16.2	-2.0	-0.3	1.9	8.5
28	Metalliferous ores and metal scrap.....	0.315	99.1	99.9	6.6	0.9	0.8	3.8	0.8
29	Crude animal and vegetable materials, n.e.s.....	0.236	102.0	102.3	10.8	1.5	2.2	-1.5	0.3
2/	Other crude materials, inedible, except fuels.....	0.215	98.5	100.4	5.7	0.1	0.3	3.1	1.9
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	14.144	120.8	124.7	63.2	5.0	15.3	10.4	3.2
33	Petroleum, petroleum products and related materials.....	12.399	119.3	117.0	51.2	4.9	14.5	10.6	-1.9
34	Gas, natural and manufactured.....	1.668	129.3	183.1	182.6	5.3	21.4	9.8	41.6
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	6.414	100.7	102.1	6.0	0.2	0.8	1.7	1.4
51	Organic chemicals.....	2.507	101.3	101.8	5.4	0.6	-0.1	2.9	0.5
52	Inorganic chemicals.....	0.565	106.7	109.4	11.9	0.0	1.7	2.4	2.5
53	Dyeing, tanning and coloring materials.....	0.225	97.5	97.6	0.4	0.8	-0.2	1.0	0.1
54	Medicinal and pharmaceutical products.....	1.291	101.6	102.2	6.5	-0.1	2.6	-0.2	0.6
55	Essential oils; polishing and cleansing preps.....	0.300	97.9	98.4	-1.4	0.4	-2.0	0.7	0.5
57	Plastics in primary forms.....	0.545	97.9	99.3	8.5	-1.3	2.6	0.6	1.4
58	Plastics in nonprimary forms.....	0.366	100.3	100.6	0.0	0.0	0.6	0.1	0.3
59	Chemical materials and products, n.e.s.....	0.461	93.1	97.6	4.3	0.9	0.7	1.0	4.8
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	10.902	94.2	94.3	2.3	0.1	-0.5	1.1	0.1
62	Rubber manufactures, n.e.s.....	0.643	99.1	99.1	1.5	-0.1	-0.2	0.0	0.0
63	Cork and wood manufactures other than furniture.....	0.595	93.5	94.6	-1.7	-2.7	0.7	3.4	1.2
64	Paper and paperboard, cut to size.....	1.211	92.7	93.6	0.2	-0.3	-0.4	0.1	1.0
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.300	99.6	99.5	2.3	-0.6	0.7	1.1	-0.1
66	Nonmetallic mineral manufactures, n.e.s.....	2.163	97.8	97.7	0.8	0.1	-0.1	0.2	-0.1
67	Iron and steel.....	1.548	101.2	99.8	9.8	1.1	-1.2	0.5	-1.4
68	Nonferrous metals.....	1.481	79.2	80.1	4.2	0.9	-1.6	4.1	1.1
69	Manufactures of metals, n.e.s.....	1.850	98.0	97.9	-0.6	0.0	-0.8	0.5	-0.1
7	MACHINERY AND TRANSPORT EQUIPMENT.....	45.528	96.0	95.9	-1.2	-0.1	-0.1	0.0	-0.1
71	Power generating machinery and equipment.....	2.883	98.8	98.8	0.8	0.0	0.0	0.1	0.0
72	Machinery specialized for particular industries.....	1.940	100.3	100.7	2.2	0.5	0.2	0.9	0.4
73	Metalworking machinery.....	0.682	103.1	104.0	5.7	0.3	0.6	1.1	0.9

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2003 1/	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
74	General industrial machinery, equipment, & machine parts, n.e.s.....	2.994	99.3	99.7	2.3	0.0	0.0	0.7	0.4
75	Computer equipment and office machines.....	6.686	83.5	82.9	-5.9	-0.5	-0.5	-0.4	-0.7
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.549	90.6	90.0	-5.1	-0.1	-0.3	-1.2	-0.7
77	Electrical machinery and equipment.....	9.049	95.7	95.6	-1.2	-0.3	-0.2	0.3	-0.1
78	Road vehicles.....	14.039	100.6	100.6	0.5	0.0	-0.1	0.2	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	16.679	99.3	99.5	0.7	0.2	0.1	0.2	0.2
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.424	95.9	95.9	-3.0	-0.9	0.1	0.2	0.0
82	Furniture and parts thereof.....	1.631	99.6	99.4	0.3	0.0	0.1	0.1	-0.2
83	Travel goods, handbags and similar containers.....	0.380	99.2	101.7	2.4	-1.0	0.0	-0.4	2.5
84	Articles of apparel and clothing accessories.....	5.600	100.7	100.8	0.7	0.8	0.1	0.1	0.1
85	Footwear.....	1.278	99.6	99.8	0.3	0.2	-0.1	0.1	0.2
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.869	98.4	98.6	0.7	0.2	0.2	0.0	0.2
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.236	99.2	99.4	2.3	0.2	0.3	0.4	0.2
89	Miscellaneous manufactured articles, n.e.s.....	4.261	97.8	98.1	0.8	-0.1	0.0	0.3	0.3

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2003 1/	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
	ALL COMMODITIES.....	100.000	99.4	99.7	2.2	-0.2	0.3	0.5	0.3
0	FOOD AND LIVE ANIMALS.....	5.694	106.1	106.2	5.9	-0.8	-0.1	0.4	0.1
01	Meat and meat preparations.....	0.934	95.5	97.2	4.3	2.8	0.9	4.8	1.8
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.416	104.6	108.2	14.7	2.0	1.4	1.5	3.4
04	Cereals and cereal preparations.....	1.827	123.2	122.1	15.8	-4.1	-2.6	0.2	-0.9
05	Vegetables, fruit and nuts, fresh or dried.....	1.070	97.4	96.0	-6.3	-0.6	2.3	-3.2	-1.4
08	Feeding stuff for animals (not including unmilled cereals).....	0.576	104.9	105.5	5.9	0.9	1.4	0.0	0.6
09	Miscellaneous edible products and preparations.....	0.407	101.0	101.2	0.5	-0.2	0.3	0.2	0.2
<u>2/</u>	Other food and live animals.....	0.463	100.9	100.8	2.9	0.7	-0.6	1.0	-0.1
1	BEVERAGES AND TOBACCO.....	0.891	97.5	97.4	0.0	0.3	-1.5	0.3	-0.1
12	Tobacco and tobacco manufactures.....	0.678	96.0	95.9	-0.9	0.2	-2.0	0.2	-0.1
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	3.895	100.7	101.9	16.2	0.2	0.9	1.3	1.2
22	Oil seeds and oleaginous fruits.....	0.870	116.6	116.6	26.7	-0.6	2.8	-2.3	0.0
24	Cork and wood.....	0.536	91.1	91.1	4.5	-0.4	0.7	0.2	0.0
25	Woodpulp and recovered paper.....	0.538	86.0	89.0	20.1	-3.0	-3.4	4.5	3.5
26	Textile fibers and their waste.....	0.438	101.7	105.0	21.8	2.0	1.9	1.5	3.2
28	Metalliferous ores and metal scrap.....	0.608	104.8	104.9	20.2	4.9	3.1	5.5	0.1
<u>2/</u>	Other crude materials, inedible, except fuels.....	0.905	105.8	107.4	7.6	-0.2	-0.1	0.9	1.5
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	2.234	123.8	130.7	45.5	-4.8	12.6	10.5	5.6
32	Coal, coke and briquettes.....	0.350	113.7	113.9	2.8	-0.3	0.0	0.0	0.2
33	Petroleum, petroleum products and related materials.....	1.664	122.9	130.2	55.7	-7.4	17.2	13.7	5.9
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	10.931	98.7	99.8	7.1	-0.2	1.3	0.8	1.1
51	Organic chemicals.....	2.467	97.3	99.5	17.2	-1.0	2.4	0.1	2.3
52	Inorganic chemicals.....	0.723	97.8	97.8	-3.7	0.5	0.8	0.1	0.0
53	Dyeing, tanning and coloring materials.....	0.552	98.2	98.3	1.3	0.0	0.0	0.2	0.1
54	Medicinal and pharmaceutical products.....	1.833	104.0	104.0	3.5	0.0	0.9	1.9	0.0
55	Essential oils; polishing and cleansing preps.....	0.711	96.0	96.3	-1.3	0.1	-2.0	0.6	0.3
56	Fertilizers.....	0.345	105.5	108.2	10.3	4.4	-1.0	2.1	2.6
57	Plastics in primary forms.....	1.795	97.1	100.2	14.4	-0.6	2.4	2.1	3.2
58	Plastics in nonprimary forms.....	0.808	97.5	97.3	1.6	-1.6	1.3	0.4	-0.2
59	Chemical materials and products, n.e.s.....	1.696	100.7	100.9	3.0	0.3	1.9	0.0	0.2
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	9.628	99.2	99.3	2.7	0.0	0.0	0.2	0.1
62	Rubber manufactures, n.e.s.....	0.768	106.4	106.2	5.4	0.2	0.4	0.4	-0.2
64	Uncoated Paper/paperboard, and linerboard.....	1.432	97.1	96.7	4.5	0.2	0.5	-0.2	-0.4
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.494	101.7	101.9	4.2	-0.2	-0.1	0.7	0.2
66	Nonmetallic mineral manufactures, n.e.s.....	1.413	100.4	100.4	-1.7	0.0	-0.8	-0.1	0.0
67	Iron and steel.....	0.883	104.3	104.5	8.2	-0.2	0.1	-0.1	0.2
68	Nonferrous metals.....	0.924	83.3	84.4	-0.8	0.4	-1.6	1.3	1.3
69	Manufactures of metals, n.e.s.....	2.296	103.7	103.4	1.5	-0.1	0.3	0.1	-0.3
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.418	104.4	104.4	4.2	0.2	0.0	1.3	0.0
7	MACHINERY AND TRANSPORT EQUIPMENT.....	53.577	98.6	98.5	-1.0	-0.2	0.1	0.0	-0.1

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance February 2003 <u>1/</u>	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
71	Power generating machinery and equipment.....	4.797	106.8	106.9	2.2	-0.1	1.3	0.3	0.1
72	Machinery specialized for particular industries.....	4.476	102.3	102.2	1.1	0.0	0.5	0.1	-0.1
73	Metalworking machinery.....	0.906	101.5	101.5	1.5	-0.1	0.2	0.8	0.0
74	General industrial machinery, equipment, & parts, n.e.s.....	4.804	102.3	102.3	0.1	-0.7	0.4	0.3	0.0
75	Computer equipment and office machines.....	6.953	89.1	88.2	-5.3	0.0	0.2	0.3	-1.0
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	4.271	95.3	95.0	-2.6	-0.5	-0.4	-0.1	-0.3
77	Electrical machinery and equipment.....	13.809	92.3	92.2	-2.6	-0.5	-0.4	-0.2	-0.1
78	Road vehicles.....	8.187	101.0	100.8	0.5	0.1	0.1	-0.1	-0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.825	100.7	100.7	0.2	0.1	-0.1	0.2	0.0
82	Furniture and parts thereof.....	0.709	101.1	101.1	-0.6	-0.1	0.0	-0.3	0.0
84	Articles of apparel and clothing accessories.....	1.138	97.6	97.6	-0.7	-0.7	-0.3	0.7	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.449	102.0	102.0	0.8	0.2	0.3	0.0	0.0
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.128	96.3	97.2	0.6	0.3	-1.5	0.4	0.9
89	Miscellaneous manufactured articles, n.e.s.....	4.018	101.0	100.8	-0.1	0.4	-0.2	0.1	-0.2
<u>2/</u>	Other miscellaneous manufactured articles.....	0.383	103.0	103.4	1.7	0.2	0.5	0.6	0.4

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

Harmoni- zied System	Description	Relative Import- ance February 2003 1/	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.223	93.7	94.5	4.2	2.5	-1.7	2.7	0.9
02	Meat and edible meat offal.....	0.312	107.9	108.2	-1.6	6.1	-5.3	6.0	0.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.568	81.7	80.7	0.6	-0.2	-1.9	0.9	-1.2
<u>2/</u>	Other live animals; animal products.....	0.343	114.5	120.3	16.5	4.3	2.1	2.8	5.1
II	VEGETABLE PRODUCTS.....	1.194	102.5	103.3	8.4	0.5	2.4	-3.4	0.8
07	Edible vegetables, roots, and tubers.....	0.255	110.0	123.4	6.1	0.8	12.6	-13.4	12.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.340	99.2	98.1	8.4	-0.5	-1.7	-0.5	-1.1
09	Coffee, tea, mate and spices.....	0.243	86.8	79.4	4.1	1.2	0.7	0.7	-8.5
<u>2/</u>	Other vegetable products.....	0.356	111.0	111.9	13.4	0.7	0.2	-0.7	0.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	1.953	107.9	107.2	6.3	0.7	1.1	0.9	-0.6
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.230	99.1	98.3	2.6	0.1	-1.3	0.3	-0.8
22	Beverages, spirits, and vinegar.....	0.736	102.0	102.1	0.7	0.4	0.0	0.4	0.1
<u>2/</u>	Other prepared foodstuffs.....	0.987	115.4	113.9	12.1	1.1	2.7	1.5	-1.3
V	MINERAL PRODUCTS.....	14.393	119.3	120.8	56.7	5.4	15.3	9.7	1.3
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	14.177	118.4	120.0	57.9	5.4	15.4	9.8	1.4
<u>2/</u>	Other mineral products (200112=100).....	0.216	100.3	100.4	2.2	0.1	1.8	0.3	0.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	5.770	99.8	101.1	5.9	0.1	0.5	1.7	1.3
28	Inorganic chemicals.....	0.621	103.5	107.0	14.2	0.1	1.9	2.6	3.4
29	Organic chemicals.....	2.634	99.6	100.1	5.3	0.1	0.7	2.4	0.5
30	Pharmaceutical products.....	1.062	100.6	101.4	5.1	0.2	0.0	0.1	0.8
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.229	97.7	97.9	1.5	1.3	0.0	1.1	0.2
33	Essential oils and resinoids (200112=100).....	0.232	100.8	101.7	2.3	0.6	-1.6	1.0	0.9
37	Photographic or cinematographic goods.....	0.220	97.7	97.0	0.0	0.1	0.2	-0.4	-0.7
38	Miscellaneous chemical products.....	0.361	95.5	95.9	1.9	0.6	0.3	0.1	0.4
<u>2/</u>	Other products of the chemical or allied industries.....	0.409	100.1	107.8	11.4	-0.5	-0.2	3.6	7.7
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.563	101.2	102.3	5.6	-0.1	1.0	0.4	1.1
39	Plastics and articles thereof.....	1.657	100.2	101.2	4.7	-0.4	1.1	0.3	1.0
40	Rubber and articles thereof.....	0.906	103.1	104.6	7.4	0.8	0.5	0.6	1.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.737	98.3	99.5	1.3	-0.4	-0.3	-0.1	1.2
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.613	99.0	100.4	1.4	-0.5	0.0	-0.1	1.4
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.330	96.4	95.5	-6.4	-2.4	0.3	2.7	-0.9
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.783	92.6	94.0	2.3	-0.4	-0.1	0.3	1.5
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.237	81.4	87.7	17.6	-1.9	1.1	1.6	7.7
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.218	92.0	92.7	-0.2	-0.2	-0.4	0.1	0.8
49	Printed matter.....	0.328	110.7	110.7	1.5	0.0	0.1	0.0	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	6.482	100.1	100.1	1.3	0.8	0.0	0.5	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.302	100.6	100.9	3.2	2.2	-0.4	0.5	0.3

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

Harmoni- zied System	Description	Relative Import- ance February 2003 1/	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.843	100.1	100.1	-0.7	0.0	0.4	-0.1	0.0
63	Made-up or worn textile articles.....	0.374	94.8	93.6	-4.3	-0.4	0.0	0.0	-1.3
<u>2/</u>	Other textile & textile articles.....	0.963	101.2	101.3	5.5	0.5	0.1	1.9	0.1
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.500	99.1	99.3	0.0	0.1	-0.1	0.1	0.2
64	Footwear and parts of such articles.....	1.280	99.6	99.8	0.3	0.2	-0.1	0.1	0.2
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.220	96.6	96.4	-1.7	0.1	0.0	0.1	-0.2
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.053	102.1	102.1	1.5	0.2	-0.1	0.3	0.0
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.297	99.2	99.5	-0.3	0.0	-0.1	0.2	0.3
69	Ceramic products.....	0.361	102.4	102.8	3.4	0.1	-0.2	0.2	0.4
70	Glass and glassware.....	0.395	103.8	103.2	1.2	0.2	0.0	0.5	-0.6
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.297	89.0	88.3	2.3	-0.2	-0.3	2.7	-0.8
XV	BASE METALS AND ARTICLES OF BASE METAL.....	4.722	95.9	96.2	5.4	0.9	-0.1	1.4	0.3
72	Iron and steel.....	1.311	103.7	102.7	14.9	1.4	-0.6	3.0	-1.0
73	Articles of iron or steel.....	1.158	95.2	95.5	-1.2	0.3	-0.5	-0.5	0.3
74	Copper and articles thereof.....	0.414	92.7	92.5	1.1	0.7	0.4	2.7	-0.2
76	Aluminum and articles thereof.....	0.759	97.3	99.3	5.2	1.6	0.5	0.4	2.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.390	99.5	99.4	0.1	-0.2	0.0	0.4	-0.1
83	Miscellaneous articles of base metal.....	0.411	101.9	102.3	3.1	0.3	0.2	0.8	0.4
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.278	70.9	72.7	13.4	2.5	0.4	5.5	2.5
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	29.561	93.2	93.1	-2.0	-0.1	-0.2	0.0	-0.1
84	Machinery and mechanical appliances; parts thereof.....	14.514	93.0	93.0	-1.6	-0.1	-0.2	0.1	0.0
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	15.047	93.4	93.1	-2.5	-0.2	-0.2	-0.1	-0.3
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	15.844	100.9	101.0	0.6	0.1	-0.1	0.2	0.1
87	Motor vehicles and their parts.....	14.284	100.6	100.6	0.5	0.1	-0.1	0.2	0.0
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.458	100.6	100.7	n.a.	n.a.	0.2	0.4	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.545	98.7	98.9	1.0	0.2	0.1	0.3	0.2
90	Optical, photographic, measuring and medical instruments.....	3.106	98.0	98.2	0.7	0.1	0.2	0.2	0.2
91	Clocks and watches and parts thereof.....	0.319	105.7	105.9	5.3	0.5	-0.1	0.8	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.881	97.5	97.4	-0.1	-0.1	-0.2	0.3	-0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.020	97.9	97.7	-0.2	-0.1	0.1	0.2	-0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	1.618	97.1	97.2	-0.3	0.1	-0.2	0.1	0.1
96	Miscellaneous manufactured articles.....	0.243	98.1	97.9	2.5	0.3	-2.3	1.9	-0.2

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

Harmoni- zied System	Description	Relative Import- ance February 2003 1/	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.531	98.1	100.6	5.7	1.9	0.4	3.3	2.5
02	Meat & edible meat offal.....	0.885	97.1	99.0	3.9	3.1	0.4	5.0	2.0
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.369	103.1	109.1	15.1	0.4	1.1	1.8	5.8
<u>2/</u>	Other live animals and animal products.....	0.276	98.8	98.6	-0.1	0.2	-0.4	0.0	-0.2
II	VEGETABLE PRODUCTS.....	3.673	114.9	113.9	11.3	-2.3	-0.1	-2.0	-0.9
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.497	91.9	88.8	-4.3	-0.8	-3.5	-0.3	-3.4
10	Cereals.....	1.641	124.7	123.5	17.4	-4.4	-2.9	0.2	-1.0
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.045	116.3	116.2	21.5	-0.5	2.2	-1.9	-0.1
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.289	144.5	144.6	27.4	5.4	0.7	-4.4	0.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.583	100.9	101.1	1.9	0.1	-0.1	0.7	0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.314	105.0	105.0	2.5	-0.3	1.9	1.2	0.0
21	Miscellaneous edible preparations.....	0.350	101.1	101.3	0.6	-0.2	0.2	0.2	0.2
23	Residues and waste from the food industries; prepared animal feed.....	0.525	105.5	106.5	6.1	1.0	1.1	0.2	0.9
24	Tobacco and manufactured tobacco substitutes.....	0.682	96.0	95.9	-0.9	0.2	-2.0	0.2	-0.1
<u>2/</u>	Other prepared foods.....	0.713	102.1	102.2	2.4	-0.2	-0.2	1.8	0.1
V	MINERAL PRODUCTS.....	2.505	113.6	118.6	32.5	-0.1	7.1	8.7	4.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	2.129	117.2	123.2	36.9	-1.0	7.7	9.9	5.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	8.941	99.3	100.9	7.6	-0.2	0.9	0.8	1.6
28	Inorganic chemicals.....	0.799	99.3	99.2	-1.5	0.5	0.8	1.6	-0.1
29	Organic chemicals.....	2.822	99.1	103.0	20.5	-0.9	2.0	0.9	3.9
30	Pharmaceutical products.....	1.466	102.6	102.6	3.5	-0.1	0.7	1.7	0.0
31	Fertilizers.....	0.337	102.0	107.0	8.7	-0.8	-1.0	1.6	4.9
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.572	98.4	98.5	0.4	0.1	-0.2	0.3	0.1
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.513	95.8	96.4	-3.5	0.2	-3.6	0.7	0.6
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.313	99.2	99.3	2.2	0.0	-0.4	-0.3	0.1
37	Photographic or cinematographic goods.....	0.448	96.7	98.0	5.0	0.4	0.2	0.9	1.3
38	Miscellaneous chemical products.....	1.442	99.8	100.0	2.8	0.3	1.7	-0.1	0.2
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	4.767	100.4	102.0	7.7	-0.5	1.3	1.0	1.6
39	Plastics and articles thereof.....	3.769	98.9	100.7	7.7	-0.7	1.7	1.1	1.8
40	Rubber and articles thereof.....	0.998	106.0	106.6	7.9	0.4	0.1	0.6	0.6
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.480	106.0	108.1	8.4	-0.9	-0.4	0.8	2.0
41	Raw hides and skins (other than furskins) and leather.....	0.351	108.3	111.3	11.0	-1.3	-0.6	0.8	2.8
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.811	93.4	93.2	2.9	-0.3	0.3	0.4	-0.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.612	93.1	93.2	5.4	-0.4	-0.4	0.9	0.1
47	Woodpulp and recovered paper.....	0.519	82.3	84.9	15.8	-3.1	-3.3	4.2	3.2

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
March 2002-March 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			February 2003	March 2003	Annual	Monthly			
					March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.459	94.5	94.2	4.3	0.3	0.5	0.0	-0.3
49	Printed material.....	0.633	104.4	103.0	0.4	0.2	-0.4	0.4	-1.3
XI	TEXTILE AND TEXTILE ARTICLES.....	2.877	96.4	97.4	3.8	0.0	-0.3	0.6	1.0
52	Cotton, including yarns and woven fabrics thereof.....	0.438	86.2	88.6	19.1	1.6	0.6	0.9	2.8
54	Manmade filaments, yarns and woven fabrics (200112=100).....	0.313	99.4	105.0	5.5	-0.4	0.1	0.7	5.6
61	Apparel & clothing knitted or crocheted (200112=100).....	0.578	95.7	95.7	-3.9	-0.7	-1.9	0.7	0.0
62	Apparel Articles & Accessories, not knitted.....	0.465	96.7	96.7	0.6	0.0	0.0	0.9	0.0
<u>2/</u>	Other textile and textile articles (200112=100).....	1.083	106.2	106.1	3.5	-0.1	0.0	0.3	-0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.835	99.6	99.6	-1.2	0.0	-0.4	0.1	0.0
70	Glass and glassware.....	0.503	96.8	96.8	-3.4	0.0	-0.6	-0.2	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	1.962	94.4	93.9	6.9	-0.2	1.0	5.0	-0.5
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.276	99.0	99.8	3.4	0.5	-0.1	0.5	0.8
72	Iron and steel.....	0.710	100.0	101.1	9.7	-0.3	0.2	1.6	1.1
73	Articles of iron or steel.....	1.290	103.7	103.8	2.6	-0.1	1.1	-0.1	0.1
74	Copper and articles thereof.....	0.440	92.3	94.2	5.8	2.9	-0.8	2.0	2.1
76	Aluminum and articles thereof.....	0.720	94.9	96.1	2.5	1.3	0.7	-0.3	1.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.408	100.2	100.2	-1.3	0.0	-3.0	0.5	0.0
83	Miscellaneous articles of base metal.....	0.462	104.8	105.0	0.3	0.0	0.5	-0.1	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC...	40.060	96.5	96.3	-1.7	-0.3	0.2	0.1	-0.2
84	Machinery and mechanical appliances; parts thereof.....	21.245	99.3	99.0	-0.8	-0.1	0.5	0.4	-0.3
85	Electrical machinery and equipment and parts and accessories thereof.....	18.815	93.2	93.1	-2.8	-0.5	-0.2	-0.3	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.689	104.1	104.0	1.1	0.1	0.2	0.0	-0.1
87	Motor vehicles and their parts.....	8.466	100.9	100.8	0.6	0.0	0.1	-0.1	-0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.319	101.1	101.2	0.6	0.1	0.1	0.1	0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.625	100.5	100.5	-1.0	0.0	-0.7	0.0	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.900	101.5	101.5	-0.5	-0.1	-0.1	-0.1	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	0.557	98.9	98.9	-2.5	0.0	-1.6	0.0	0.0

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, March 2002-March 2003
2000=100, unless otherwise noted

Description	Percentage of Trade	Index		Percent Change				
		February 2003	March 2003	Annual	Monthly			
				March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
<u>1/</u>								
<u>2/</u> Industrialized Countries.....	51.536	99.3	99.6	5.6	0.2	1.0	1.6	0.3
Manufactured Goods.....	47.500	97.9	98.1	2.6	0.0	0.2	1.0	0.2
Nonmanufactured Goods.....	3.633	123.4	125.1	50.9	3.9	11.0	8.2	1.4
<u>3/</u> Other Countries.....	47.115	97.8	96.5	6.2	1.2	2.8	1.9	-1.3
Manufactured Goods.....	39.179	97.2	96.4	0.8	0.3	0.8	0.6	-0.8
Nonmanufactured Goods.....	7.843	116.4	112.4	38.3	6.2	12.1	7.7	-3.4
Canada.....	18.515	103.7	105.0	9.3	0.1	2.2	2.3	1.3
Manufactured Goods.....	15.442	100.3	101.1	2.0	-0.8	0.6	0.8	0.8
Nonmanufactured Goods.....	2.749	126.6	131.0	56.3	4.7	11.2	8.6	3.5
<u>4/</u> European Union.....	17.316	103.8	103.7	6.5	0.4	0.7	2.2	-0.1
Manufactured Goods.....	16.884	104.0	103.9	5.9	0.4	0.4	2.2	-0.1
Nonmanufactured Goods.....	0.375	118.5	114.4	32.1	3.0	10.3	3.2	-3.5
<u>5/</u> Latin America.....	17.310	106.0	105.5	12.2	1.7	3.8	3.2	-0.5
Manufactured Goods.....	13.644	107.8	108.2	6.6	0.4	1.4	2.4	0.4
Nonmanufactured Goods.....	3.634	119.2	115.5	38.3	7.5	13.0	6.2	-3.1
Japan.....	12.262	94.5	94.4	-1.3	0.1	-0.3	0.2	-0.1
<u>6/</u> Asian Newly Industrialized Countries.....	9.281	91.3	91.2	-2.3	-0.4	0.0	0.0	-0.1

1 Percentage of trade figures are based on 2000 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services
 March 2002-March 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		December 2002	March 2003	Annual	Quarterly			
				March 2002 to March 2003	March 2002 to June 2002	June 2002 to Sept. 2002	Sept. 2002 to Dec. 2002	Dec. 2002 to March 2003
IMPORT								
Air Freight.....	4168	106.9	110.2	14.0	3.1	1.5	5.6	3.1
Atlantic.....	1519	106.1	112.4	16.5	5.2	-0.2	4.7	5.9
Pacific.....	2412	103.8	105.5	13.4	1.4	3.1	6.8	1.6
EXPORT								
Air Freight.....	2836	95.2	96.3	0.8	2.5	0.4	-3.2	1.2

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.

n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services
 March 2002-March 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		February 2003	March 2003	Annual	Monthly			
				March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
IMPORT								
Air Passenger Fares.....	18253	107.3	108.6	5.3	1.5	0.6	-0.5	1.2
Europe.....	11250	99.6	102.2	5.6	-0.3	0.6	-0.1	2.6
Asia.....	2626	108.4	107.5	11.2	7.0	-1.4	-3.7	-0.8
Latin America / Caribbean.....	1916	107.7	109.2	-1.6	3.8	-0.3	1.4	1.4
EXPORT								
Air Passenger Fares.....	20319	107.1	108.4	11.2	0.1	7.1	-3.1	1.2
Europe.....	5394	123.2	126.0	18.2	1.1	4.9	-0.6	2.3
Asia.....	8936	95.8	97.3	11.6	1.5	10.9	-5.9	1.6
Latin America / Caribbean.....	3474	119.3	116.7	-4.8	-4.3	6.9	-4.3	-2.2

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services
 March 2002-March 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		December 2002	March 2003	Annual	Quarterly			
				March 2002 to March 2003	March 2002 to June 2002	June 2002 to Sept. 2002	Sept. 2002 to Dec. 2002	Dec. 2002 to March 2003
Air Freight (Inbound).....	7483	105.9	108.9	16.0	4.7	2.0	5.6	2.8
Atlantic.....	2607	110.3	116.1	18.5	7.2	0.2	4.7	5.3
Pacific.....	4314	102.2	103.6	16.3	3.5	3.8	6.8	1.4
Air Freight (Outbound).....	5193	95.4	97.2	1.4	2.6	-1.1	-2.0	1.9
Atlantic.....	2094	97.6	98.4	0.6	1.7	-0.3	-1.6	0.8
Pacific.....	2639	95.1	97.6	2.2	3.4	-2.2	-1.5	2.6
Ocean Liner Freight (Inbound).....	17817	93.3	95.5	4.1	-1.5	3.5	-0.2	2.4
U.S. East Coast.....	6938	98.5	103.7	8.2	-0.8	3.4	0.3	5.3
from Atlantic.....	3022	108.2	111.5	10.2	-0.1	6.7	0.3	3.0
from Pacific.....	2817	86.5	92.4	6.2	-3.0	2.5	0.0	6.8
U.S. West Coast.....	10879	90.4	90.7	1.3	-2.0	3.6	-0.6	0.3

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
 n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services
 March 2002-March 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		February 2003	March 2003	Annual	Monthly			
				March 2002 to March 2003	Nov. 2002 to Dec. 2002	Dec. 2002 to Jan. 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003
Air Passenger Fares (U.S. Carrier).....	45965	110.8	112.0	8.4	0.6	4.1	-1.3	1.1
Europe.....	16000	116.2	117.9	10.0	1.0	2.5	-0.7	1.5
Asia.....	13499	102.4	103.6	10.0	1.5	7.6	-4.7	1.2
Latin America / Caribbean.....	10764	122.1	122.9	0.8	-1.2	3.7	-0.7	0.7
Canada.....	3519	119.2	121.2	17.3	-0.3	0.1	6.4	1.7
Air Passenger Fares (Foreign Carrier).....	39205	111.3	111.7	12.4	1.1	3.5	0.4	0.4
Europe.....	21511	114.1	114.6	13.7	0.5	1.5	2.3	0.4
Asia.....	8446	101.6	102.0	12.8	1.8	7.9	-5.6	0.4
Latin America / Caribbean.....	4107	115.6	114.6	2.7	2.1	6.4	0.9	-0.9
Canada (200212=100).....	2368	101.9	102.7	n.a.	n.a.	0.5	1.4	0.8
Crude Oil Tanker Freight (Inbound).....	3434	n.a.	n.a.	n.a.	12.9	8.7	n.a.	n.a.

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
 n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 2000=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of 2000=100.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication, and quarterly data may be revised one quarter after original publication.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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