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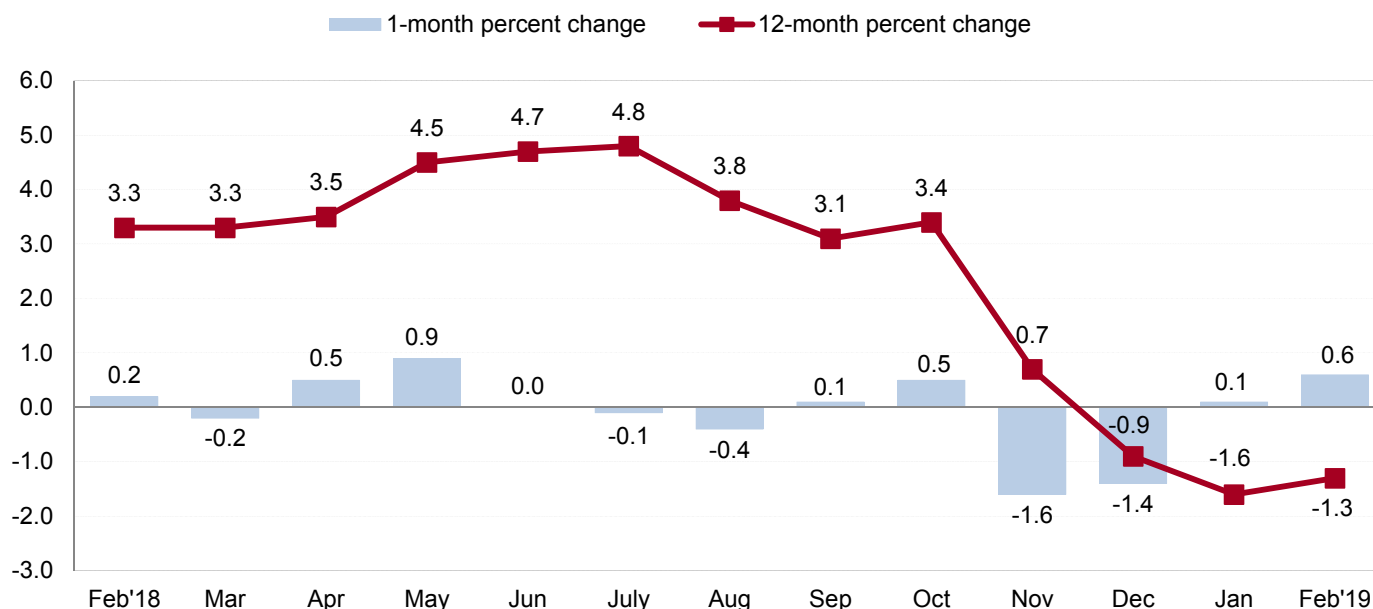
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U.S. IMPORT AND EXPORT PRICE INDEXES – FEBRUARY 2019

Prices for U.S. imports advanced 0.6 percent in February, the U.S. Bureau of Labor Statistics reported today, after ticking up 0.1 percent in January and falling 1.4 percent in December. The February increase was led by higher fuel prices. U.S. export prices rose 0.6 percent in February following decreases of 0.5 percent and 0.7 percent the previous 2 months.

Chart 1. One-month and 12-month percent changes in the Import Price Index: February 2018 – February 2019



Imports

U.S. import prices increased 0.6 percent in February, the largest monthly rise since a 0.9-percent advance in May. Despite the February increase, import prices declined 1.3 percent from February 2018 to February 2019. Both fuel and nonfuel prices contributed to the 12-month decrease. (See table 1.)

Fuel Imports: Prices for import fuel rose 4.9 percent in February, after advancing 4.1 percent in January and falling 13.3 percent in December. The February increase was the largest monthly advance since a 6.1-percent rise in May. Higher prices for both petroleum and natural gas contributed to the February increase. Petroleum prices advanced 4.7 percent in February and prices for natural gas rose 10.5 percent over the same period. Despite the February increase, fuel prices fell 6.5 percent over the past 12 months. Prices for petroleum drove the 12-month decline, falling 7.9 percent. Natural gas prices partially offset the over-the-year decline, rising 17.5 percent.

All Imports Excluding Fuel: Nonfuel import prices recorded no change in February following a 0.3-percent decrease in January. Rising prices for consumer goods and nonfuel industrial supplies and materials offset declining prices for foods, feeds, and beverages and capital goods. Prices for automotive vehicles recorded no change. The price index for nonfuel imports declined 0.6 percent over the past 12 months, the largest over-the-year drop since September 2016.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices increased 0.3 percent in February. Higher prices for lumber, copper, and nickel contributed to the February advance.

Finished Goods: Import prices for finished goods were mixed in February. The price index for consumer goods rose 0.3 percent, driven by higher prices for medicinal, dental, and pharmaceutical materials. Capital goods prices edged down 0.1 percent and automotive vehicle prices recorded no change.

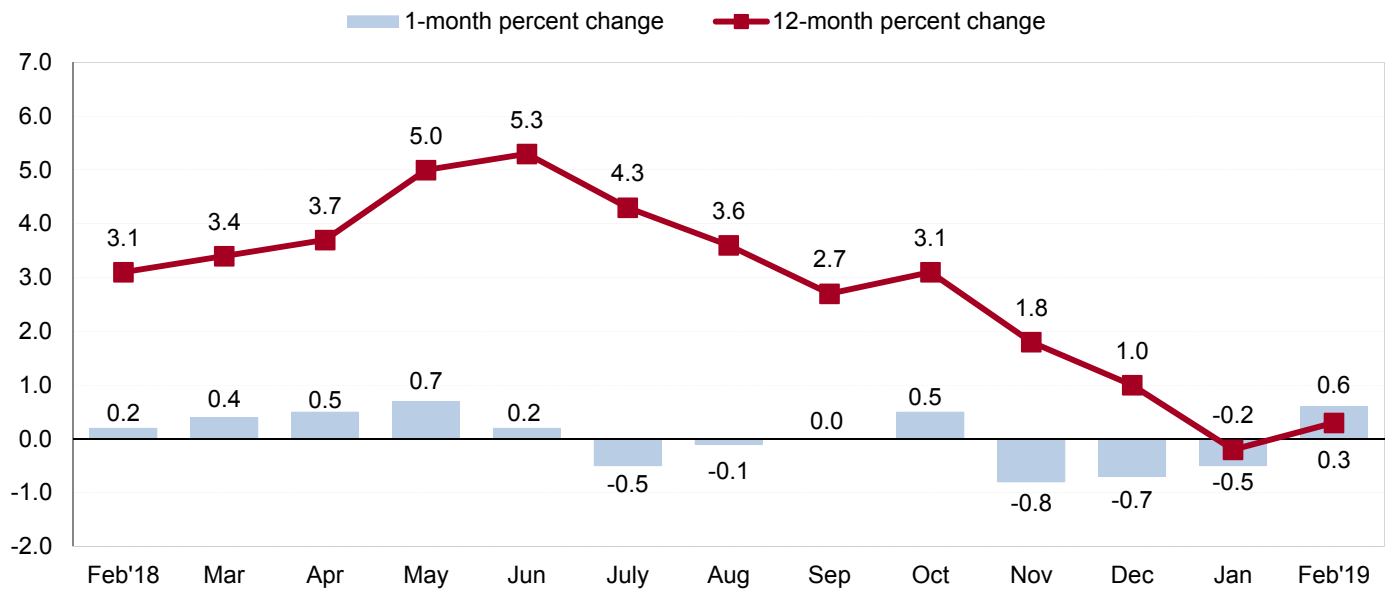
Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages fell 0.8 percent in February. The monthly drop was led by a 7.3-percent decline in vegetable prices. A 2.1-percent rise in meat prices partially offset the decrease in foods, feeds, and beverages prices.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2018						
February.....	0.2	-1.8	0.4	0.2	0.6	0.2
March.....	-0.2	-2.6	0.1	0.4	3.2	0.1
April.....	0.5	4.0	0.1	0.5	-1.1	0.7
May.....	0.9	6.1	0.2	0.7	1.6	0.6
June.....	0.0	2.6	-0.3	0.2	-1.0	0.3
July.....	-0.1	0.8	-0.2	-0.5	-5.2	0.1
August.....	-0.4	-2.1	-0.2	-0.1	0.4	-0.2
September.....	0.1	0.0	0.0	0.0	-1.3	0.2
October.....	0.5	3.3	0.1	0.5	-0.1	0.5
November.....	-1.6 ^r	-12.2 ^r	-0.2 ^r	-0.8	1.7	-1.0
December.....	-1.4 ^r	-13.3 ^r	0.0	-0.7 ^r	3.7 ^r	-1.1
2019						
January.....	0.1 ^r	4.1 ^r	-0.3 ^r	-0.5 ^r	-2.1	-0.3
February.....	0.6	4.9	0.0	0.6	0.3	0.7
Feb. 2017 to 2018.....	3.3	16.0	2.0	3.1	0.7	3.4
Feb. 2018 to 2019.....	-1.3	-6.5	-0.6	0.3	-0.2	0.3

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Chart 2. One-month and 12-month percent change in the Export Price Index: February 2018 – February 2019



Exports

U.S. export prices rose 0.6 percent in February following a 0.5-percent decline in January and a 0.7-percent drop in December. Higher prices for both agricultural and nonagricultural commodities contributed to the February increase. The price index for U.S. exports advanced 0.3 percent over the past 12 months driven by higher nonagricultural prices. (See table 2.)

Agricultural Exports: Export prices for agricultural commodities rose 0.3 percent in February, after falling 2.1 percent in January. Despite the February advance, overall agricultural prices fell 0.2 percent over the past 12 months. Lower prices for soybeans, meat, and nuts drove the 12-month decline.

All Exports Excluding Agriculture: Nonagricultural export prices increased 0.7 percent in February, the largest monthly rise since April 2018. Higher prices for nonagricultural industrial supplies and materials led the February increase, with rising prices for each of the finished goods categories contributing to the advance. The price index for nonagricultural exports increased 0.3 percent for the year ended in February following a 0.2-percent decline for the 12-month period ended in January. The 12-month rise in February was driven mostly by higher prices for capital goods, offsetting lower prices for nonagricultural industrial supplies and materials.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices rose 1.6 percent in February, after recording a 1.4-percent decline in January. Higher prices for fuel led the February increase, with rising prices for gold contributing as well.

Finished Goods: Prices for finished goods were up in February. Capital goods prices rose 0.2 percent, primarily driven by higher prices for transportation equipment. Prices for export automotive vehicles increased 0.4 percent, the largest monthly advance since January 2018. In February, consumer goods prices rose 0.3 percent.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Import prices from China recorded no change in February following a 0.3-percent drop in January and a 0.1-percent decline in December. Prices for imports from China decreased 0.7 percent for the year ended in February, the largest over-the-year drop since the index fell 0.8 percent in October 2017. The price index for imports from Japan ticked up 0.1 percent in February, after recording no change in January. Import prices from Canada rose 2.3 percent in February, and prices for imports from Mexico advanced 0.5 percent over the same period. The price index for imports from the European Union increased 0.4 percent in February following a 0.1-percent rise in January. The February advance was the largest monthly rise since the index increased 0.6 percent in April 2018. (See table 7.)

Exports by Locality of Destination: The price index for exports to China advanced 0.7 percent in February following a 0.1-percent drop the previous month. Higher prices for both manufactured and nonmanufactured exports contributed to the increase. Export prices to Japan rose 1.2 percent in February, the largest monthly increase since the index advanced 1.4 percent in February 2018. Prices for exports to Canada increased 0.4 percent in February, after declining 2.7 percent the previous month. The price index for exports to Mexico rose 0.5 percent in February following a 1.4-percent decline in January. Export prices to the European Union increased 0.6 percent in February, the largest monthly rise since the index advanced 0.7 percent in April 2018. (See table 8.)

Terms of Trade Indexes: Terms of Trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade with China rose 0.7 percent in February, after rising 0.2 percent in January and falling 0.5 percent in December. In February, the U.S. terms of trade rose because export prices to China advanced and import prices from China recorded no change. The U.S. terms of trade with Japan increased 1.1 percent in February, the largest monthly rise since the index advanced 1.2 percent in February 2018. Higher export prices to Japan more than offset rising import prices from Japan in February. The U.S. terms of trade index with Canada declined 1.9 percent in February, after a 10.2-percent decrease in January and a 6.7-percent advance in December. The index for U.S. terms of trade with Mexico recorded no change in February, and the U.S. terms of trade with the European Union rose 0.2 percent for the second consecutive month. (See table 9.)

Import and Export Services

Imports: The price index for import air passenger fares decreased 2.0 percent in February following a 3.8-percent decline in January. A 9.0-percent drop in Asian fares and a 1.7-percent fall in European fares contributed to the decrease in February. Import air passenger fares declined 1.7 percent over the past year. Import air freight prices fell 6.3 percent in February; the drop was the largest monthly decrease since the index was first published on a monthly basis in December 2005. Despite the recent drop, import air freight prices rose 1.2 percent over the past year. (See table 10.)

Exports: The index for export air passenger fares declined 8.9 percent in February, the largest monthly decrease since the index fell 11.6 percent in February 2017. The decline was led by a 13.6-percent drop in Asian fares and an 11.6-percent decrease in Latin American/Caribbean fares. Export air passenger fares decreased 4.0 percent from February 2018 to February 2019. Export air freight prices increased 0.4 percent in February, after ticking down 0.1 percent in both January and December. Export air freight prices advanced 3.8 percent over the past 12 months.

Import and Export Price Index data for March are scheduled for release on Friday, April 12, 2019 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: February 2018 to February 2019

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
All commodities		100.000	124.5	125.2	-1.3	-1.6	-1.4	0.1	0.6
All imports excluding food and fuels (Dec. 2010=100)		84.644	99.8	100.0	-0.3	-0.1	0.0	-0.3	0.2
All imports excluding petroleum		91.224	113.0	113.1	-0.5	0.1	0.2	-0.6	0.1
All imports excluding fuels (Dec. 2001=100)		90.716	117.0	117.0	-0.6	-0.2	0.0	-0.3	0.0
Foods, feeds, & beverages	0	6.073	179.7	178.2	-3.4	-1.6	0.2	-0.4	-0.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.732	197.0	194.9	-4.0	-2.0	0.6	-0.7	-1.1
Nonagricultural foods (fish, distilled beverages).....	01	1.341	140.5	140.6	-1.0	0.0	-1.5	0.4	0.1
Industrial supplies & materials	1	23.464	179.7	183.6	-3.2	-5.8	-5.7	1.1	2.2
Industrial supplies & materials excluding petroleum.....		14.896	156.3	157.5	0.1	1.5	0.8	-2.7	0.8
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.181	176.5	177.1	-0.7	-0.3	-0.1	-0.8	0.3
Industrial supplies & materials, durable....		8.847	166.1	166.9	-1.6	-0.6	0.2	-0.7	0.5
Industrial supplies & materials nondurable excluding petroleum.....		5.841	144.4	145.9	2.6	4.5	1.7	-5.2	1.0
Fuels & lubricants.....	10	9.284	186.3	195.5	-6.5	-12.2	-13.3	4.1	4.9
Petroleum & petroleum products.....	100	8.776	199.7	209.1	-7.9	-14.9	-15.3	7.1	4.7
Crude.....	10000	6.120	199.4	212.4	-9.5	-18.6	-19.3	11.9	6.5
Fuels, n.e.s.-coals & gas.....	101	0.507	115.1	125.2	11.8	45.2	13.8	-30.1	8.8
Gas-natural.....	10110	0.410	101.0	111.6	17.5	62.4	18.4	-34.1	10.5
Paper & paper base stocks.....	11	0.599	124.8	124.6	10.6	0.2	1.0	-0.1	-0.2
Materials associated with nondurable supplies & materials.....	12	4.734	161.1	161.3	-0.3	0.1	-0.9	-0.9	0.1
Selected building materials.....	13	1.510	143.6	145.1	-5.0	-1.4	0.8	-0.6	1.0
Unfinished metals related to durable goods.....	14	3.754	229.5	232.3	-1.8	-0.7	0.5	-1.4	1.2
Finished metals related to durable goods.....	15	1.806	159.7	158.8	-1.5	-0.2	-0.2	-0.2	-0.6
Nonmetals related to durable goods.....	16	1.777	113.9	113.6	2.5	0.2	-0.3	0.0	-0.3
Capital goods	2	28.289	89.1	89.0	-0.7	-0.1	-0.1	0.0	-0.1
Electric generating equipment.....	20	3.418	118.1	118.0	0.3	0.0	0.0	0.1	-0.1
Nonelectrical machinery.....	21	22.570	81.4	81.3	-0.9	-0.2	-0.1	-0.1	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.301	135.8	135.9	0.1	0.0	0.1	0.8	0.1
Automotive vehicles, parts & engines	3	15.880	110.3	110.3	-0.5	-0.1	0.1	-0.2	0.0
Consumer goods, excluding automobiles	4	26.294	107.1	107.4	0.1	0.0	0.1	-0.3	0.3
Nondurables, manufactured.....	40	12.484	123.1	123.5	1.1	-0.1	0.1	-0.1	0.3
Durables, manufactured.....	41	12.537	92.0	91.9	-1.3	0.1	-0.1	-0.4	-0.1
Nonmanufactured consumer goods.....	42	1.273	117.0	120.1	1.0	0.4	1.8	-0.6	2.6

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: February 2018 to February 2019

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
All commodities.....		100.000	125.4	126.2	0.3	-0.8	-0.7	-0.5	0.6
Agricultural commodities.....		9.655	178.6	179.2	-0.2	1.7	3.7	-2.1	0.3
All exports excluding food and fuels (Dec. 2010=100).....		80.819	101.3	101.6	0.6	0.0	-0.1	0.0	0.3
Nonagricultural commodities.....		90.345	121.3	122.1	0.3	-1.0	-1.1	-0.3	0.7
Foods, feeds, & beverages.....	0	8.946	181.4	181.9	0.4	1.8	3.7	-2.0	0.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.325	179.6	179.9	0.2	2.0	4.0	-2.1	0.2
Nonagricultural foods (fish, distilled beverages).....	01	0.621	216.2	220.2	3.5	0.3	-0.6	0.2	1.9
Industrial supplies & materials.....	1	32.074	153.7	156.1	-1.2	-2.9	-3.2	-1.4	1.6
Industrial supplies & materials, durable....		10.246	163.5	165.1	-0.8	0.4	-0.1	0.4	1.0
Industrial supplies & materials, nondurable.....		21.828	149.5	152.3	-1.3	-4.4	-4.7	-2.2	1.9
Agricultural industrial supplies & materials.....	10	1.299	178.1	180.2	-2.4	0.1	1.9	-1.9	1.2
Nonagricultural industrial supplies & materials.....		30.775	152.9	155.4	-1.1	-3.0	-3.4	-1.4	1.6
Fuels & lubricants.....	11	10.236	176.1	183.5	-2.7	-8.8	-8.5	-3.6	4.2
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.537	157.7	158.2	-0.4	0.2	-0.9	-0.3	0.3
Selected building materials.....	13	1.002	121.9	122.6	-0.1	-0.4	-0.5	1.0	0.6
Capital goods.....	2	36.251	110.5	110.7	1.6	0.0	0.1	0.4	0.2
Electrical generating equipment.....	20	3.776	117.3	117.4	2.2	0.0	0.2	0.1	0.1
Nonelectrical machinery.....	21	23.842	95.1	95.1	0.7	-0.1	0.0	0.2	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.633	179.2	180.2	3.4	0.1	0.3	0.8	0.6
Automotive vehicles, parts & engines.....	3	10.218	114.1	114.6	0.6	-0.1	0.0	0.1	0.4
Consumer goods, excluding automotives.....	4	12.511	109.5	109.8	0.0	0.0	0.0	-0.3	0.3
Nondurables, manufactured.....	40	5.889	106.4	107.0	0.7	-0.1	-0.3	0.1	0.6
Durables, manufactured.....	41	5.163	106.8	106.9	-0.7	0.1	0.2	-0.7	0.1
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.459	100.0	100.0	-	-	-	0.0	0.0

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: February 2018 to February 2019

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Nonmanufacturing.....		8.762	101.0	105.8	-6.5	-12.5	-12.1	6.1	4.8
Agriculture, forestry, fishing and hunting.....	11	1.960	181.6	179.7	-7.9	-3.7	1.8	-1.7	-1.0
Crop production.....	111	1.588	195.1	192.3	-8.7	-4.5	2.5	-2.3	-1.4
Mining.....	21	6.802	91.7	97.6	-6.2	-14.7	-15.7	8.4	6.4
Oil and gas extraction.....	211	6.565	91.2	97.2	-6.6	-15.2	-16.3	8.8	6.6
Manufacturing.....		90.912	111.4	111.6	-0.4	-0.3	-0.3	-0.3	0.2
Manufacturing, part 1.....	31	11.285	125.0	125.0	0.0	0.0	0.0	0.0	0.0
Food manufacturing.....	311	3.404	154.6	154.7	-1.7	-0.3	-0.3	-0.1	0.1
Beverage and tobacco product manufacturing.....	312	1.124	121.8	122.1	1.5	0.1	0.0	-0.2	0.2
Textile mills (Dec. 2011=100).....	313	0.370	99.9	99.8	-0.5	-0.2	0.3	-0.3	-0.1
Textile product mills.....	314	0.944	109.2	109.1	-0.2	0.1	0.1	0.0	-0.1
Apparel manufacturing.....	315	3.785	112.4	112.2	0.7	0.1	0.1	0.3	-0.2
Leather and allied product manufacturing.....	316	1.658	124.0	124.1	1.1	0.2	0.2	0.2	0.1
Manufacturing, part 2.....	32	17.590	125.4	126.1	0.2	-1.1	-1.3	-0.7	0.6
Paper manufacturing.....	322	1.084	116.2	116.3	8.4	-0.4	0.6	-0.2	0.1
Petroleum and coal products manufacturing.....	324	2.415	93.6	94.5	-2.4	-5.6	-6.3	-1.9	1.0
Chemical manufacturing.....	325	9.699	139.6	140.6	0.9	-0.1	-0.7	-0.6	0.7
Plastics and rubber products manufacturing.....	326	2.295	119.5	119.4	0.4	0.4	-0.2	-0.4	-0.1
Nonmetallic mineral product manufacturing.....	327	1.041	130.7	131.2	1.4	-0.2	-0.1	-0.1	0.4
Manufacturing, part 3.....	33	62.037	104.3	104.3	-0.6	-0.2	0.0	-0.1	0.0
Primary metal manufacturing.....	331	4.366	153.9	155.6	-0.4	-0.6	0.5	-0.8	1.1
Fabricated metal product manufacturing.....	332	3.146	126.7	126.4	-0.8	-0.2	-0.3	-0.2	-0.2
Machinery manufacturing.....	333	7.364	118.8	118.8	0.3	-0.1	0.0	0.3	0.0
Computer and electronic product manufacturing.....	334	17.767	74.2	74.0	-2.1	-0.1	-0.3	-0.4	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	5.159	116.4	116.4	0.7	0.1	0.1	0.0	0.0
Transportation equipment manufacturing.....	336	16.878	109.5	109.5	-0.4	0.0	0.1	-0.1	0.0
Furniture and related product manufacturing.....	337	1.899	117.6	117.4	1.1	0.1	0.1	0.0	-0.2
Miscellaneous manufacturing.....	339	5.458	118.9	119.1	0.5	0.1	0.3	-0.1	0.2

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: February 2018 to February 2019

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Nonmanufacturing.....		9.285	135.3	137.7	0.4	-1.0	3.6	-3.8	1.8
Agriculture, forestry, fishing and hunting.....	11	4.874	152.4	153.6	-1.3	2.6	6.1	-3.6	0.8
Crop production.....	111	4.631	159.8	160.7	-0.4	3.2	6.6	-3.8	0.6
Mining.....	21	4.411	87.8	90.3	3.0	-6.1	-0.1	-3.8	2.8
Mining (except oil and gas).....	212	1.359	118.3	118.5	6.7	1.5	1.1	0.9	0.2
Manufacturing.....		89.467	115.7	116.4	0.7	-0.8	-1.0	-0.1	0.6
Manufacturing, part 1.....	31	6.790	140.1	140.2	0.1	0.1	0.3	0.0	0.1
Food manufacturing.....	311	4.596	156.4	156.5	-1.1	0.3	0.0	-0.1	0.1
Beverage and tobacco product manufacturing.....	312	0.676	125.6	126.6	6.6	-0.2	3.1	-0.2	0.8
Manufacturing, part 2.....	32	24.816	112.6	114.3	-0.9	-3.0	-3.9	-1.1	1.5
Wood product manufacturing (Dec. 2017=100).....	321	0.551	102.4	103.3	0.7	0.3	-0.3	0.9	0.9
Paper manufacturing.....	322	1.765	130.1	130.1	3.7	0.0	0.8	-2.9	0.0
Petroleum and coal products manufacturing.....	324	5.698	99.8	104.9	-6.8	-10.0	-12.9	-3.1	5.1
Chemical manufacturing.....	325	13.458	118.6	119.2	0.8	-0.3	-1.2	-0.1	0.5
Plastics and rubber products manufacturing.....	326	2.275	115.8	116.4	1.7	-0.1	0.1	0.0	0.5
Nonmetallic mineral product manufacturing.....	327	0.843	116.6	116.5	1.1	0.4	-0.2	0.0	-0.1
Manufacturing, part 3.....	33	57.861	114.6	114.9	1.4	0.1	0.1	0.4	0.3
Primary metal manufacturing.....	331	4.006	144.8	146.5	1.0	0.7	0.6	0.9	1.2
Fabricated metal product manufacturing...	332	2.970	145.9	146.1	5.3	0.8	0.1	1.9	0.1
Machinery manufacturing.....	333	9.539	128.7	129.7	2.9	0.1	0.2	0.4	0.8
Computer and electronic product manufacturing.....	334	14.052	82.8	82.8	-0.6	-0.1	-0.2	0.0	0.0
Electrical equipment, appliance, and component manufacturing.....	335	3.834	118.0	118.0	2.4	0.0	0.0	0.1	0.0
Transportation equipment manufacturing..	336	17.675	127.9	128.2	1.7	0.0	0.2	0.4	0.2
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.393	120.7	120.8	1.7	0.0	0.0	0.0	0.1
Miscellaneous manufacturing.....	339	5.392	120.0	120.2	0.0	-0.1	0.3	-0.6	0.2

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2018 to February 2019

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Live animals; animal products.....	I	1.377	191.7	193.3	-1.9	-0.2	-0.8	0.2	0.8
Meat and edible meat offal.....	02	0.360	247.6	252.7	0.7	0.2	1.6	1.4	2.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.733	138.6	138.4	-2.9	-0.4	-2.2	0.0	-0.1
Vegetable products.....	II	1.911	214.1	211.6	-9.0	-4.4	2.0	-2.3	-1.2
Edible vegetables, roots, and tubers.....	07	0.474	505.1	459.7	-14.8	-1.9	12.2	-14.7	-9.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.670	122.4	120.0	-9.6	-11.3	-4.2	9.0	-2.0
Coffee, tea, mate and spices.....	09	0.331	204.5	202.2	-6.6	2.1	-0.7	-1.4	-1.1
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.246	92.0	91.2	-19.2	-3.1	-1.3	0.9	-0.9
Prepared foodstuffs, beverages, and tobacco.....	IV	2.866	165.7	165.7	1.5	0.1	-0.1	0.0	0.0
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.223	96.0	96.1	0.9	0.5	-0.4	-0.8	0.1
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.375	174.7	174.7	4.1	-0.1	0.1	-0.1	0.0
Beverages, spirits, and vinegar.....	22	1.078	132.0	132.3	1.5	0.1	-0.1	-0.2	0.2
Mineral products.....	V	9.297	186.9	196.2	-5.8	-12.2	-13.0	4.1	5.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.998	183.9	193.4	-6.1	-12.5	-13.3	4.1	5.2
Products of the chemical or allied industries.....	VI	9.013	157.0	158.5	1.0	-0.1	-0.6	-0.8	1.0
Inorganic chemicals.....	28	0.572	322.6	334.4	6.6	2.9	0.0	-6.3	3.7
Organic chemicals.....	29	2.046	127.4	128.3	-1.6	-0.8	-2.0	-0.9	0.7
Pharmaceutical products.....	30	4.330	150.9	153.0	1.1	-0.1	0.0	-0.7	1.4
Fertilizers (Dec. 2009=100).....	31	0.305	91.6	89.9	12.1	1.9	-0.5	0.2	-1.9
Essential oils and resinoids (Dec. 2016=100).....	33	0.602	102.8	102.7	-0.9	-0.2	-0.4	-0.2	-0.1
Miscellaneous chemical products.....	38	0.607	106.6	106.4	0.2	-0.4	-1.2	1.3	-0.2
Plastics and articles thereof; rubber and articles thereof.....	VII	3.523	140.9	140.2	-0.4	0.2	-0.6	-0.1	-0.5
Plastics and articles thereof.....	39	2.372	144.7	144.0	0.4	0.6	-0.6	-0.4	-0.5
Rubber and articles thereof.....	40	1.151	135.5	135.0	-1.9	-0.4	-0.4	0.3	-0.4
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.629	125.5	125.2	0.7	0.0	0.1	0.4	-0.2
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.600	131.9	131.6	1.5	0.1	0.2	0.5	-0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.870	147.5	149.4	-9.5	-3.7	1.2	-0.9	1.3
Woodpulp, recovered paper, and paper products.....	X	1.136	122.7	122.7	8.3	0.1	0.6	0.2	0.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.744	111.6	111.8	6.4	-0.2	0.4	-0.3	0.2
Textile and textile articles.....	XI	4.934	114.7	114.6	0.5	-0.1	0.1	0.2	-0.1
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.999	105.1	104.8	0.7	0.1	0.1	0.4	-0.3
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.653	120.4	120.5	1.1	-0.1	0.1	0.1	0.1
Made-up or worn textile articles.....	63	0.657	103.8	103.9	-0.2	-0.1	-0.3	0.1	0.1

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2018 to February 2019 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Headgear, umbrellas, artificial flowers, etc.....	XII	1.379	123.1	123.3	1.3	0.2	0.2	0.2	0.2
Footwear and parts of such articles.....	64	1.146	122.1	122.3	1.2	0.2	0.2	0.2	0.2
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.952	131.4	132.0	0.8	-0.3	-0.1	-0.2	0.5
Ceramic products.....	69	0.269	135.9	135.9	1.0	0.7	0.0	-0.1	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.723	176.8	178.0	1.7	1.1	1.1	2.5	0.7
Base metals and articles of base metals. ...	XV	5.932	176.4	176.9	-1.2	-0.9	-0.2	-1.3	0.3
Iron and steel.....	72	1.383	221.7	218.6	2.1	-0.7	-0.2	-2.8	-1.4
Articles of iron or steel.....	73	1.744	150.6	150.2	-0.8	-0.1	-0.5	-0.1	-0.3
Copper and articles thereof.....	74	0.444	277.5	285.6	-5.8	-1.3	1.1	-2.8	2.9
Aluminum and articles thereof.....	76	1.022	132.8	133.3	-3.4	-2.6	-0.3	-1.7	0.4
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.447	123.9	124.0	1.3	0.0	0.2	-0.1	0.1
Miscellaneous articles of base metal.....	83	0.528	137.8	137.6	0.3	0.1	0.1	0.4	-0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.527	80.1	79.9	-1.0	-0.2	0.0	-0.1	-0.2
Machinery and mechanical appliances; parts thereof.....	84	15.233	86.7	86.5	-0.5	-0.2	0.0	0.1	-0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.294	73.9	73.8	-1.5	-0.1	-0.1	-0.4	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.075	113.9	114.0	-0.6	-0.1	0.0	-0.3	0.1
Motor vehicles and their parts.....	87	12.880	113.0	113.0	-0.5	-0.1	0.0	-0.2	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.086	114.9	114.9	-1.3	0.1	0.0	-0.2	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.025	101.9	102.2	-1.2	-0.1	-0.1	-0.5	0.3
Optical, photographic, measuring and medical instruments.....	90	3.754	98.4	98.7	-1.4	-0.1	0.0	-0.6	0.3
Clocks and watches and parts thereof.....	91	0.210	142.0	142.3	-0.1	-1.0	-0.4	0.4	0.2
Miscellaneous manufactured articles.....	XX	4.508	112.8	112.6	0.9	0.0	0.1	-0.2	-0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.831	118.8	118.6	0.9	0.1	0.0	0.1	-0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.402	102.8	102.6	0.8	0.0	0.1	-0.7	-0.2
Miscellaneous manufactured articles.....	96	0.275	129.6	129.7	0.9	0.0	0.0	-0.4	0.1

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2018 to February 2019

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Live animals; animal products.....	I	1.926	208.2	209.4	0.5	0.0	0.0	0.0	0.6
Meat & edible meat offal (Dec. 2006=100)...	02	1.124	161.3	161.8	-3.6	-0.1	0.4	-0.1	0.3
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.409	120.0	121.7	3.7	0.5	-0.7	0.6	1.4
Vegetable products.....	II	4.556	196.7	197.1	1.0	3.4	8.3	-4.7	0.2
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.001	141.6	142.9	-2.5	6.2	-0.6	3.8	0.9
Cereals.....	10	1.357	-	198.0	3.1	0.8	1.2	-	-
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.700	-	191.3	-6.1	2.2	3.1	-	-
Prepared foodstuffs, beverages, and tobacco.....	IV	3.010	152.4	152.8	0.7	0.3	-0.1	0.5	0.3
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.553	95.3	96.2	-6.5	-1.1	-1.4	0.1	0.9
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.525	104.7	106.2	-0.7	-1.3	-0.6	0.2	1.4
Residues and waste from the food industries; prepared animal feed.....	23	0.727	222.7	223.2	5.6	2.7	1.7	0.6	0.2
Mineral products.....	V	10.312	211.7	220.7	-3.0	-8.4	-8.3	-3.5	4.3
Ores, slag and ash (Dec. 2012=100).....	26	0.401	95.9	98.3	-13.1	1.0	0.6	-1.1	2.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.712	203.2	212.1	-2.5	-9.0	-8.9	-3.6	4.4
Products of the chemical or allied industries.....	VI	10.992	138.6	139.3	0.8	-0.1	-0.9	0.0	0.5
Inorganic chemicals.....	28	0.711	142.4	146.8	-12.1	-0.7	-2.0	-1.0	3.1
Organic chemicals.....	29	2.723	149.3	148.7	3.9	-0.1	-2.7	1.9	-0.4
Pharmaceutical products.....	30	2.994	104.2	105.2	-1.8	-0.3	-0.4	-1.7	1.0
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.537	101.6	101.7	1.1	-1.9	0.5	0.5	0.1
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.860	131.5	131.2	0.6	0.1	-0.1	0.6	-0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.489	122.9	122.8	3.7	0.4	0.6	0.7	-0.1
Miscellaneous chemical products.....	38	1.983	156.0	156.9	4.0	0.8	0.1	0.0	0.6
Plastics and articles thereof; rubber and articles thereof.....	VII	5.245	143.7	143.7	1.4	-0.6	-0.8	0.1	0.0
Plastics and articles thereof.....	39	4.355	140.6	140.4	1.4	-0.4	-0.7	0.0	-0.1
Rubber and articles thereof.....	40	0.890	155.3	156.3	1.7	-1.4	-1.3	0.2	0.6
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.652	99.5	100.2	-4.4	-0.8	-0.8	0.5	0.7
Woodpulp, recovered paper, and paper products.....	X	2.002	130.8	129.3	1.8	0.6	-1.9	-3.4	-1.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.113	128.2	128.7	3.4	0.2	0.7	-2.2	0.4
Textile and textile articles.....	XI	1.764	122.8	123.3	0.7	0.2	0.0	-1.6	0.4
Cotton, including yarns and woven fabrics thereof.....	52	0.510	124.2	126.4	-4.3	1.4	0.4	-5.3	1.8
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.816	125.9	125.9	1.8	0.4	-0.1	1.0	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.168	240.4	243.6	1.1	0.9	1.1	1.6	1.3
Base metals and articles of base metals. ...	XV	4.754	159.5	160.2	-0.2	0.6	-0.5	-0.1	0.4

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2018 to February 2019 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2019 ¹	Index		Percent change				
			Jan. 2019	Feb. 2019	Annual	Monthly			
					Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Copper and articles thereof.....	74	0.484	177.8	185.3	-9.6	-0.8	0.7	-3.3	4.2
Aluminum and articles thereof.....	76	0.740	107.9	104.9	-13.8	0.2	-2.4	-0.4	-2.8
Miscellaneous articles of base metal.....	83	0.338	153.0	153.0	1.5	0.0	0.0	0.1	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.292	97.9	98.0	1.2	-0.1	0.0	0.3	0.1
Machinery and mechanical appliances; parts thereof.....	84	16.439	116.1	116.4	2.0	0.0	0.1	0.5	0.3
Electrical machinery and equipment and parts and accessories thereof.....	85	11.853	78.3	78.3	0.3	-0.1	-0.1	-0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.741	136.0	136.5	1.4	0.0	0.1	0.1	0.4
Motor vehicles and their parts.....	87	8.368	116.2	116.2	0.2	-0.1	0.0	-0.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.860	108.6	109.0	-0.2	-0.1	0.0	-0.4	0.4
Miscellaneous manufactured articles.....	XX	1.381	112.6	112.7	0.4	0.0	-0.1	-0.1	0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.766	129.9	130.2	0.9	0.0	0.0	0.0	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.454	87.5	87.5	-0.6	-0.1	-0.2	0.2	0.0

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: February 2018 to February 2019
 [2000=100, unless otherwise noted]

Description	Relative importance Jan. 2019 ¹	Index		Percent change				
		Jan. 2019	Feb. 2019	Annual	Monthly			
				Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Industrialized Countries²	100.000	123.1	124.3	0.3	-2.6	-1.5	2.9	1.0
Nonmanufacturing.....	9.039	148.0	156.1	3.7	-23.3	-15.6	45.2	5.5
Manufacturing.....	90.391	120.3	121.0	-0.1	-0.6	-0.4	0.1	0.6
Canada	100.000	129.5	132.5	0.6	-6.7	-4.2	8.3	2.3
Nonmanufacturing.....	24.966	139.8	147.9	3.4	-24.5	-17.1	49.4	5.8
Manufacturing.....	74.063	129.4	130.9	-1.0	-1.2	-1.1	-0.6	1.2
European Union	100.000	136.6	137.1	0.4	-0.4	-0.1	0.1	0.4
Manufacturing.....	98.846	133.2	133.6	0.5	-0.4	-0.1	0.2	0.3
France (Dec. 2003=100)	100.000	127.3	127.5	-0.7	-0.9	-0.4	0.2	0.2
Germany (Dec. 2003=100)	100.000	112.4	112.4	0.2	0.0	0.1	0.4	0.0
United Kingdom (Dec. 2003=100)	100.000	120.6	120.6	0.0	-1.3	-0.4	0.3	0.0
Latin America³	100.000	146.0	147.2	-2.5	-1.7	-2.7	-1.2	0.8
Nonmanufacturing.....	15.674	238.7	246.0	-7.7	-8.0	-11.9	-3.1	3.1
Manufacturing.....	84.032	120.8	121.4	-1.2	0.0	-0.4	-0.9	0.5
Mexico (Dec. 2003=100)	100.000	127.0	127.6	-1.2	-0.6	-0.8	-1.2	0.5
Nonmanufacturing (Dec. 2008=100).....	7.886	128.9	129.4	-3.9	-7.9	-7.5	-9.4	0.4
Manufacturing (Dec. 2008=100).....	91.849	87.8	88.2	-1.0	0.2	-0.1	-0.5	0.5
Pacific Rim (Dec. 2003=100)⁴	100.000	98.7	98.6	-0.1	0.0	-0.1	-0.2	-0.1
China (Dec. 2003=100)	100.000	99.5	99.5	-0.7	-0.1	-0.1	-0.3	0.0
Japan	100.000	96.5	96.6	0.4	-0.1	-0.1	0.0	0.1
Taiwan (Dec. 2018=100)	100.000	99.8	99.4	-	-	-	-0.2	-0.4
Asian NICs⁵	100.000	87.9	88.0	-0.5	-0.2	-0.5	-0.6	0.1
ASEAN (Dec. 2003=100)⁶	100.000	97.3	97.2	-1.1	-0.4	-0.4	-0.2	-0.1
Asia Near East (Dec. 2003=100)⁷	100.000	173.2	179.0	-0.3	-6.6	-6.1	-2.3	3.3

¹ Relative importance figures are based on 2017 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: February 2018 to February 2019

[December 2017=100, unless otherwise noted]

Description	Relative importance Jan. 2019 ¹	Index		Percent change					
		Jan. 2019	Feb. 2019	Annual Feb. 2018 to Feb. 2019	Monthly				
					Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	
Industrialized Countries²	100.000	102.2	103.1	1.8	-0.2	0.8	-1.1	0.9	
Nonmanufacturing.....	8.534	109.1	114.5	20.9	2.8	18.4	-10.0	4.9	
Manufacturing.....	90.408	101.9	102.5	0.7	-0.4	-0.5	-0.2	0.6	
Canada	100.000	104.3	104.7	3.2	0.2	2.2	-2.7	0.4	
European Union	100.000	103.6	104.2	1.9	0.1	-0.6	0.3	0.6	
Nonmanufacturing.....	7.526	108.0	110.9	13.0	2.5	3.7	3.0	2.7	
Manufacturing.....	91.414	103.4	103.9	1.4	0.1	-0.9	0.1	0.5	
Germany	100.000	102.3	102.1	0.5	0.2	0.1	1.0	-0.2	
Latin America³	100.000	100.6	101.5	0.0	-1.5	-1.8	-1.1	0.9	
Nonmanufacturing.....	7.202	107.1	107.6	6.1	1.2	6.6	-7.3	0.5	
Manufacturing.....	92.379	100.1	101.2	-0.3	-1.8	-2.4	-0.6	1.1	
Mexico	100.000	100.2	100.7	-0.4	-1.2	-1.0	-1.4	0.5	
Nonmanufacturing.....	6.358	102.2	102.0	0.8	1.5	8.7	-11.5	-0.2	
Manufacturing.....	93.155	100.1	100.6	-0.5	-1.4	-1.7	-0.5	0.5	
Pacific Rim⁴	100.000	99.9	100.4	-0.8	0.2	0.0	-0.2	0.5	
Nonmanufacturing.....	14.037	97.0	98.8	-3.3	2.2	3.7	1.4	1.9	
Manufacturing.....	83.841	100.6	101.0	-0.1	-0.1	-0.3	-0.3	0.4	
China	100.000	98.3	99.0	-2.5	0.1	-0.6	-0.1	0.7	
Nonmanufacturing.....	20.254	95.7	98.2	-3.3	2.3	2.9	1.3	2.6	
Manufacturing.....	75.719	99.4	100.1	-1.5	-0.6	-0.7	-0.3	0.7	
Japan	100.000	99.2	100.4	-2.0	-0.1	-0.4	-1.0	1.2	
Nonmanufacturing.....	18.623	101.0	104.6	-5.0	0.6	0.4	1.0	3.6	
Manufacturing.....	80.338	98.7	99.3	-1.7	-0.3	-0.5	-1.5	0.6	

¹ Relative importance figures are based on 2017 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: February 2018 to February 2019¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Jan. 2019	Feb. 2019	Annual	Monthly			
			Feb. 2018 to Feb. 2019	Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Industrialized Countries²	101.6	101.5	1.4	2.4	2.3	-3.9	-0.1
Canada	105.8	103.8	2.5	7.5	6.7	-10.2	-1.9
European Union	102.1	102.3	1.4	0.5	-0.4	0.2	0.2
Germany	104.8	104.6	0.4	0.2	0.0	0.6	-0.2
Latin America³	102.6	102.7	2.6	0.1	0.9	0.1	0.1
Mexico	101.8	101.8	0.8	-0.6	-0.1	-0.1	0.0
Pacific Rim⁴	99.6	100.2	-0.7	0.2	0.1	0.0	0.6
China	98.9	99.6	-1.8	0.2	-0.5	0.2	0.7
Japan	98.2	99.3	-2.4	0.0	-0.3	-1.0	1.1

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: February 2018 to February 2019

[2000=100, unless otherwise noted]

Description	Relative importance Jan. 2019 ¹	Index		Percent change				
		Jan. 2019	Feb. 2019	Annual Feb. 2018 to Feb. 2019	Monthly			
					Oct. 2018 to Nov. 2018	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019
Air Freight								
Import Air Freight	100.000	185.8	174.1	1.2	0.7	-3.2	-1.4	-6.3
Europe (Dec. 2003=100).....	26.578	151.5	149.4	0.2	-0.8	-0.9	2.4	-1.4
Asia.....	60.801	176.7	159.4	1.2	1.5	-4.9	-3.2	-9.8
Export Air Freight	100.000	164.6	165.3	3.8	-0.2	-0.1	-0.1	0.4
Europe (Dec. 2006=100).....	32.144	152.3	150.2	2.0	-0.9	0.5	2.4	-1.4
Inbound Air Freight	100.000	173.7	165.9	2.0	0.9	-1.9	-0.1	-4.5
Europe (Dec. 2003=100).....	28.184	141.5	138.1	0.4	-0.4	-1.0	4.4	-2.4
Asia.....	57.245	162.1	151.2	2.3	1.8	-2.9	-2.5	-6.7
Outbound Air Freight	100.000	144.2	144.5	5.0	1.5	-0.3	-1.2	0.2
Europe (Dec. 2003=100).....	33.236	152.1	150.7	4.4	-0.2	-0.3	2.1	-0.9
Asia.....	44.475	138.6	140.5	7.9	3.3	0.0	-4.3	1.4
Air Passenger Fares								
Import Air Passenger Fares	100.000	189.9	186.1	-1.7	0.7	7.6	-3.8	-2.0
Europe.....	57.508	228.9	225.1	-5.6	2.2	-1.1	4.2	-1.7
Asia.....	19.076	137.9	125.5	-1.6	-0.8	19.1	-12.3	-9.0
Latin America/Caribbean.....	5.778	148.1	155.4	-5.1	6.3	10.4	-16.7	4.9
Export Air Passenger Fares	100.000	161.3	146.9	-4.0	0.1	1.4	7.0	-8.9
Europe.....	27.532	199.1	194.3	-5.9	1.3	1.9	-2.7	-2.4
Asia.....	29.113	150.0	129.6	0.3	1.0	4.1	12.5	-13.6
Latin America/Caribbean.....	25.514	169.5	149.9	-10.4	1.7	-3.1	14.6	-11.6

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.