

## **NEWS RELEASE**



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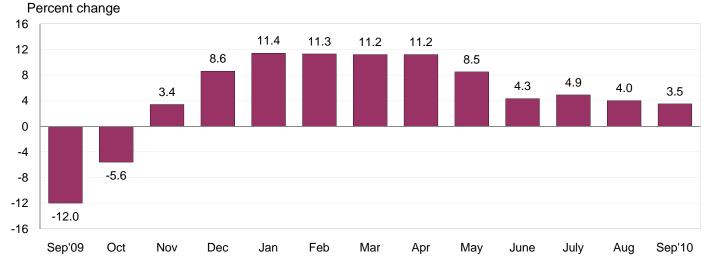
#### U.S. IMPORT AND EXPORT PRICE INDEXES – SEPTEMBER 2010

U.S. import prices fell 0.3 percent in September, the U.S. Bureau of Labor Statistics reported today, following a 0.6 percent increase the previous month. Declining fuel prices more than offset an increase in nonfuel prices. In contrast, the price index for U.S. exports rose 0.6 percent in September after a 0.8 percent rise in August.

Chart 1. One-month percent change in the Import Price Index: September 2009 – September 2010



Chart 2. 12-month percent change in the Import Price Index: September 2009 – September 2010



**All Imports:** Import prices fell 0.3 percent in September after rising 0.6 percent in August, the only monthly advance since April. The index rose 3.5 percent over the past year, the smallest increase on a 12-month basis since a 3.4 percent advance for the November 2008-09 period.

**Fuel Imports:** A 3.1 percent drop in fuel prices drove the September decline in import prices. The downturn followed increases of 1.7 percent and 1.0 percent, respectively, the previous two months. Falling prices for both petroleum products and natural gas, down 3.1 percent and 4.4 percent, respectively, contributed to the overall decline in fuel prices. Despite the September decrease, fuel prices rose 7.1 percent over the past 12 months.

All Imports Excluding Fuel: In contrast, nonfuel prices rose 0.3 percent for the second consecutive month after recording similar declines of 0.3 percent in July and 0.4 percent in June. Higher prices for nonfuel industrial supplies and materials, finished goods, and foods, feeds, and beverages all contributed to the overall advance in September. The price index for nonfuel imports also rose over the past year, increasing 2.6 percent, an advance that was primarily driven by an 11.7 percent increase in nonfuel industrial supplies and materials prices.

**Table A. Percent changes** 

		IMPORTS			EXPORTS	
Month	All imports <sup>1</sup>	Fuel imports	Nonfuel imports <sup>1</sup>	All exports	Agricultural exports	Non- agricultural exports
2009						
September	0.2	-1.3	0.4	-0.2	-2.9	0.1
October	0.8	3.0	0.4	0.0	-0.7	0.1
November	1.5	6.3	0.3	0.8	3.9	0.5
December	0.2	-0.2	0.4	0.7	1.8	0.6
2010						
January	1.2	4.4	0.4	0.8	1.3	0.7
February	-0.1	-0.7	0.1	-0.3	-4.0	0.1
March	0.4	1.4	0.2	0.7	1.9	0.6
April	1.1	2.6	0.6	1.1	-0.4	1.3
May	-0.8	-5.1	0.4	0.5	1.6	0.3
June	-1.2 <sup>r</sup>	-3.8 <sup>r</sup>	-0.4 <sup>r</sup>	-0.7	0.0	-0.8
July	0.0 <sup>r</sup>	1.0	-0.3 <sup>r</sup>	-0.1 <sup>r</sup>	-0.2	-0.1 <sup>r</sup>
August	0.6	1.7	0.3	0.8	4.1 <sup>r</sup>	0.5
September	-0.3	-3.1	0.3	0.6	2.4	0.3
Sept. 2008 to 2009	-12.0	-34.0	-4.2	-5.6	-16.7	-4.4
Sept. 2009 to 2010	3.5	7.1	2.6	5.0	12.1	4.3

<sup>1</sup> May 2010 data were corrected with the issuance of this release.

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Chart 3. One-month percent change in the Export Price Index: September 2009 – September 2010

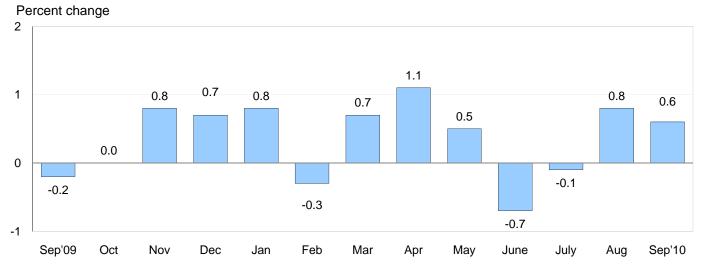
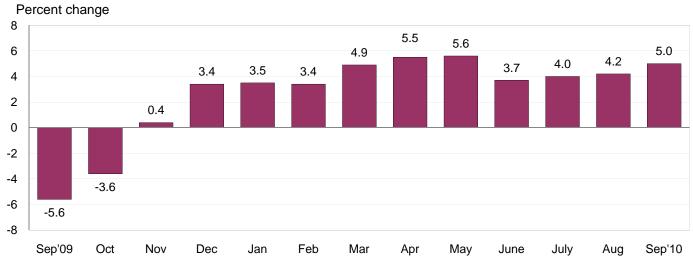


Chart 4. 12-month percent change in the Export Price Index: September 2009 – September 2010



**All Exports:** Export prices rose for the second consecutive month in September, increasing 0.6 percent after a 0.8 percent advance in August. Rising prices for nonagricultural exports and agricultural exports each contributed to the overall September increase. The price index for overall exports advanced 5.0 percent for the year ended in September, the largest year-over-year increase since a 5.6 percent rise for the May 2009-10 period.

**Agricultural Exports:** Prices for agricultural exports rose 2.4 percent in September after a 4.1 percent advance the previous month. The September increase was led by higher corn prices, up 10.4 percent, and a 9.5 percent rise in wheat prices. The price indexes for corn and wheat were up 5.1 percent and 31.1 percent, respectively, in August. Rising corn and wheat prices also contributed to the 12.1 percent increase in agricultural export prices over the past 12 months.

All Exports Excluding Agriculture: Nonagricultural export prices advanced 0.3 percent in September following a 0.5 percent increase in August. The rise was driven by a 0.6 percent increase in nonagricultural industrial supplies and materials prices and a 1.0 percent jump in prices for consumer goods. The price index for nonagricultural exports rose 4.3 percent for the year ended in September, mostly led by a 12.7 percent increase in nonagricultural industrial supplies and materials prices over the same period.

#### SELECTED SEPTEMBER HIGHLIGHTS

### **Import Prices**

**Nonfuel Industrial Supplies and Materials:** The price index for nonfuel industrial supplies and materials prices rose 1.3 percent in September after ticking up 0.1 percent in August. The September advance was led by a 2.8 percent increase in unfinished metals prices, a 1.8 percent rise in finished metal prices, and a 1.0 percent gain in chemical prices. Nonfuel industrial supplies and materials rose 11.7 percent over the past year, driven by a 20.4 percent advance in unfinished metals prices.

**Finished Goods:** Prices for imported finished goods were up overall in September, led by a 0.2 percent increase in automotive vehicles prices and a 0.1 percent advance in the price index for consumer goods. Capital goods prices were unchanged in September as a 0.2 percent increase in capital goods prices excluding computers was offset by a 0.3 percent drop in computers, peripherals, and semiconductors prices.

**Foods, Feeds, and Beverages:** Foods, feeds, and beverages prices increased 0.8 percent in September after a 2.1 percent rise the previous month. The advance for September was driven by an 8.4 percent jump in coffee prices, which rose 36.7 percent over the past year, and a 2.1 percent rise in fish and shellfish prices. A 3.8 percent downturn in vegetable prices somewhat offset the overall advance.

**Imports by Locality of Origin:** Prices of imports from China fell 0.2 percent in September and also declined 0.2 percent over the past 12 months. The price index for imports from Mexico also fell in September, edging down 0.1 percent. In contrast, import prices from the European Union and from Japan each ticked up 0.1 percent in September. The price index for imports from Canada was unchanged.

**Transportation Services:** Import air passenger fares fell for the third consecutive month, declining 3.1 percent in September. A 6.4 percent drop in Asian fares was the largest contributor to the overall decrease, and European fares and Latin American/Caribbean fares declined as well. Despite the recent decreases, import air passenger fares rose 16.7 percent over the past year. The price index for import air freight ticked up 0.2 percent in September and rose 21.1 percent over the past 12 months.

#### **Export Prices**

**Nonagricultural Industrial Supplies and Materials:** Nonagricultural industrial supplies and materials prices rose 0.6 percent in September following a 1.6 percent rise in August. The September advance was primarily led by a 2.6 percent increase in nonferrous metals prices and a 0.9 percent rise in chemicals prices, which more than offset a 1.2 percent decline in fuel prices.

**Finished Goods:** Finished goods prices were mostly up in September, with consumer goods prices rising 1.0 percent and prices for automotive vehicles ticking up 0.1 percent. The price index for capital goods was unchanged.

**Transportation Services:** Export air passenger fares fell 7.2 percent in September, led by a 16.4 percent drop in Asian fares. Overall, export air passenger fares rose 23.6 percent for the year ended in September. Export air freight prices increased 0.5 percent in September after a similar 0.6 percent rise in August. The index advanced 3.5 percent over the past year.

Import and Export Price Index data for October 2010 are scheduled for release on Wednesday, November 10, 2010 at 8:30 a.m. (EST).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: September 2009 to September 2010

[2000=100, unless otherwise noted]

			Inc	dex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	End Use	importance Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	onthly  July 2010 to Aug.	Aug. 2010 to Sept. 2010
All commodities		100.000	125.9	125.5	3.5	-1.2	0.0	0.6	-0.3
All imports excluding petroleum		80.841	110.7	111.0	2.9	-0.4	-0.2	0.2	0.3
All imports excluding fuels (Dec. 2001=100)		79.399	114.4	114.8	2.6	-0.4	-0.3	0.3	0.3
Foods, feeds, & beverages	0	4.907	152.3	153.5	9.2	-1.6	0.3	2.1	0.8
Agricultural foods, feeds & beverages, excluding distilled beverages	00	3.803	170.2	171.1	9.1	-2.2	0.0	2.5	0.5
Nonagricultural foods (fish, distilled beverages)	01	1.104	111.9	113.6	9.1	0.5	1.3	1.2	1.5
Industrial supplies & materials	1	34.954	201.8	199.2	8.9	-3.0	0.2	1.0	-1.3
Industrial supplies & materials excluding petroleum		15.795	150.2	151.5	12.7	-1.6	-0.7	-0.3	0.9
Industrial supplies & materials excluding fuels (Dec. 2001=100)		14.353	167.3	169.4	11.7	-1.7	-1.1		1.3
Industrial supplies & materials, durable		8.989	160.6	163.3	12.1	-1.7 -2.1	-1.1 -1.8		1.7
Industrial supplies & materials nondurable		0.000	100.0	100.0	12.1	2.1	1.0	0.1	1.7
excluding petroleum		5.364	137.9	137.7	13.8	-0.7	8.0	-0.5	-0.1
Fuels & lubricants	10	20.601	252.4	244.7	7.1	-3.8	1.0	1.7	-3.1
Petroleum & petroleum products	100	19.159	275.2	266.8	5.8	-4.1	0.9		-3.1
Crude	10000	14.176	281.7	274.2	6.3	-3.4	1.1		-2.7
Fuels, n.e.scoals & gas	101	1.201	124.5	120.4	30.7	-0.1	3.8		-3.3
Gas-natural	10110	0.899	111.3	106.4	39.1	-0.2	5.1	-3.2	-4.4
Paper & paper base stocks	11	0.741	115.9	116.0	17.1	2.5	0.6	-0.3	0.1
Materials associated with nondurable supplies & materials	12	4.700	147.1	148.1	9.9	-1.5	0.1	0.5	0.7
Selected building materials	13	1.337	124.8	124.5	4.7	-1.3	-4.2	-1.2	-0.2
Unfinished metals related to durable goods	14	4.166	239.0	245.6	20.4	-3.6	-2.4	0.1	2.8
Finished metals related to durable goods	15	1.848	146.5	149.2	8.8	-0.9	-0.3	0.3	1.8
Nonmetals related to durable goods	16	1.561	107.6	107.7	3.3	-0.3	0.3	0.1	0.1
Capital goods	2	23.273	91.6	91.6	-0.3	-0.1	-0.1	0.2	0.0
Electric generating equipment	20	2.966	112.1	112.5	2.0	0.2	0.2	0.4	0.4
Nonelectrical machinery	21	18.303	86.0	86.0	-0.6	-0.1	-0.2	0.2	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	2.004	121.4	121.5	-1.4	-0.2	0.1	0.0	0.1
Automotive vehicles, parts & engines	3	12.168	109.1	109.3	0.6	0.0	0.4	0.2	0.2
Consumer goods, excluding automotives	4	24.698	104.3	104.4	0.3	-0.2	-0.2	0.1	0.1
Nondurables, manufactured	40	11.608	109.8	109.9	1.9	0.1	0.4	0.1	0.1
Durables, manufactured	41	11.865	99.1	99.1	-1.6	-0.5	-0.7	0.0	0.0
Nonmanufactured consumer goods	42	1.225	103.1	103.0	1.8	-0.6	-0.5	1.2	-0.1

<sup>1</sup> Relative importance figures are based on 2008 trade values.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: September 2009 to September 2010 [2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	End Use	importance Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	July 2010 to Aug.	Aug. 2010 to Sept. 2010
All commodities		100.000 9.126 90.874	123.1 171.8 119.6	123.8 175.9 120.0	5.0 12.1 4.3	-0.7 0.0 -0.8	-0.1 -0.2 -0.1	4.1	0.6 2.4 0.3
Foods, feeds, & beverages	0	8.235	171.1	174.8	10.5	-0.4	-0.3	4.3	2.2
Agricultural foods, feeds & beverages, excluding distilled beverages	00	7.653	173.9	177.5	10.5	-0.4	-0.4	4.7	2.1
Nonagricultural foods (fish, distilled beverages)	01	0.582	148.4	152.2	10.9	-0.1	0.3	0.5	2.6
Industrial supplies & materials	1	31.710 12.299 19.411	161.5 165.5 159.9	162.8 167.5 160.8	13.1 11.1 14.4	-1.5 -1.3 -1.5	-0.5 -0.3 -0.6	0.3	0.8 1.2 0.6
Agricultural industrial supplies & materials	10	1.473	165.8	172.1	21.0	2.1	0.9	1.1	3.8
Nonagricultural industrial supplies & materials		30.237	161.6	162.6	12.7	-1.6	-0.6	1.6	0.6
Fuels & lubricants	11	6.081	215.3	212.7	23.7	-3.3	-1.7	5.3	-1.2
Nonagricultural supplies & materials excluding fuels & building materials	12	23.143	156.6	158.4	11.0	-1.3	-0.3	0.8	1.1
Selected building materials	13	1.013	117.3	117.1	2.7	0.4	-0.7	-0.5	-0.2
Capital goods	2	38.109	103.5	103.5	0.0	-0.3	-0.1	0.1	0.0
Electrical generating equipment	20	3.541	108.8	108.8	1.3	0.2	-0.5	0.1	0.0
Nonelectrical machinery	21	27.801	94.3	94.3	-0.6	-0.4	0.0	0.0	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	6.767	140.0	140.1	2.1	-0.1	0.2	0.1	0.1
Automotive vehicles, parts & engines	3	9.116	108.5	108.6	0.6	0.0	0.0	0.0	0.1
Consumer goods, excluding automotives	4	12.830	110.5	111.6	2.2	-0.4	0.4	-0.3	1.0
Nondurables, manufactured	40	5.899	112.2	112.9	3.2	-0.6	0.1	0.5	0.6
Durables, manufactured	41	5.617	107.7	109.4	-0.1	0.2	0.7	-1.2	1.6

<sup>1</sup> Relative importance figures are based on 2008 trade values.

Table 3. U.S. import price indexes and percent changes for selected categories of goods: September 2009 to September 2010

[December 2005=100, unless otherwise noted]

[Becember 2005–100, unless otherwise ne	,		Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	To hithly  July 2010 to Aug. 2010  2.1 4.4 5.4 1.9 -0.8 0.2 0.5 1.6 0.5 0.0 0.0 0.1 0.2 -1.3 -0.2 0.8 0.2 0.0 -0.1 0.1 0.2 0.2 0.4 -0.1 0.3 0.2 0.2 0.2	Aug. 2010 to Sept. 2010
Nonmanufactured articles		18.040	126.9	124.1	9.8	-3.5	1.1	2.1	-2.2
Agriculture, forestry, fishing and hunting	11	1.871	153.1	153.4	15.6	-4.0	-1.2	4.4	0.2
Crop production	111	1.334	159.9	159.4	13.9	-4.8	-1.2	5.4	-0.3
Mining	21	16.169	124.1	121.0	9.2	-3.5	1.2	1.9	-2.5
Mining (except oil and gas) (Dec. 2006=100)	212	0.549	139.2	142.2	9.6	3.9	0.9	-0.8	2.2
Manufactured articles		81.431	110.0	110.1	2.2	-0.5	-0.3	0.2	0.1
Manufactured goods, part 1	31	10.318	110.6	110.9	3.6	0.1	0.7	0.5	0.3
Food manufacturing	311	2.701	131.5	132.8	12.6	0.6	1.5	1.6	1.0
Beverage and tobacco product manufacturing	312	0.918	108.7	108.7	1.2	-0.8	0.1	0.5	0.0
Textile product mills	314	0.794	103.4	103.6	4.2	0.4	1.3	0.0	0.2
Apparel manufacturing	315	3.970	101.6	101.6	-0.3	0.1	0.3	0.0	0.0
Leather and allied product manufacturing	316	1.530	107.8	107.9	0.7	0.3	0.7	0.1	0.1
Manufactured goods, part 2	32	18.035	121.8	120.7	4.9	-1.3	-0.4	0.2	-0.9
Wood product manufacturing	321	0.805	102.0	101.5	7.5	-2.5	-6.9	-1.3	-0.5
Paper manufacturing	322	1.263	109.3	109.4	10.5	1.8	0.6	-0.2	0.1
Petroleum and coal products manufacturing	324	4.008	124.1	118.3	1.5	-4.4	0.0	0.8	-4.7
Chemical manufacturing	325	9.026	125.9	126.3	6.0	-0.7	-0.4	0.2	0.3
Plastics and rubber products manufacturing	326	1.823	115.9	116.0	3.6	0.2	0.4	0.0	0.1
Nonmetallic mineral product manufacturing	327	1.002	121.6	122.1	2.1	0.1	0.7	-0.1	0.4
Manufactured goods, part 3	33	53.078	106.3	106.6	1.0	-0.6	-0.3	0.1	0.3
Primary metal manufacturing	331	4.859	157.7	161.6	19.3	-3.5	-2.2	0.2	2.5
Fabricated metal product manufacturing	332	2.738	118.8	118.7	2.6	0.1	0.3	0.2	-0.1
Machinery manufacturing	333	6.817	113.6	114.0	1.3	-0.2	0.2	0.4	0.4
Computer and electronic product manufacturing	334	14.934	86.4	86.3	-3.0	-0.5	-0.9	-0.1	-0.1
Electrical equipment, appliance, and component manufacturing	335	3.839	112.9	113.1	0.4	0.2	0.2	0.3	0.2
Transportation equipment manufacturing	336	13.409	106.1	106.3	0.3	0.0	0.2	0.2	0.2
Furniture and related product manufacturing	337	1.329	106.1	106.2	-2.7	0.1	-0.1	0.2	0.1
Miscellaneous manufacturing	339	5.154	112.3	112.5	0.5	0.0	0.1	-0.1	0.2

<sup>1</sup> Relative importance figures are based on 2008 trade values.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: September 2009 to September 2010

[December 2005=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	July 2010 to Aug.	Aug. 2010 to Sept. 2010
Nonmanufactured articles		7.123	140.1	144.7	26.0	-0.4	-1.6	6.1	3.3
Agriculture, forestry, fishing and hunting Crop production	11 111	4.865 4.556	151.1 155.4	157.0 161.8	19.6 20.1	-1.0 -1.2	-0.7 -0.7		3.9 4.1
3	21 212	2.258 1.822	110.4 130.6	112.8 132.8	44.4 48.4	0.6 0.7	-3.3 -1.5		2.2 1.7
Manufactured articles		90.164	112.5	112.9	3.6	-0.5	0.0	0.4	0.4
Manufactured goods, part 1  Food manufacturing  Beverage and tobacco product	31 311	6.729 4.566	127.8 143.4	129.0 145.0	6.2 6.1	0.5 0.4	0.3 0.3		0.9 1.1
manufacturing Apparel manufacturing	312 315	0.538 0.377	110.2 104.7	110.5 105.6	3.3 2.8	1.9 2.4	1.9 0.0	• • •	0.3 0.9
Manufactured goods, part 2	32	23.939	120.3	120.4	8.4	-1.6	-0.2		0.1
Wood product manufacturing  Paper manufacturing  Petroleum and coal products	321 322	0.452 2.058	114.5 123.5	113.4 124.7	6.0 13.6	-0.1 2.2	-0.5 1.5		-1.0 1.0
manufacturing	324 325	3.715 14.829	125.2 121.8	121.6 122.8	19.1 7.7	-6.8 -1.1	-1.5 -0.1		-2.9 0.8
Plastics and rubber products	326	2.056	107.6	107.7	-0.1	-0.4	0.4	0.6	0.1
manufacturing	327	0.829	112.6	112.8	0.8	-0.5	0.0	0.0	0.2
Manufactured goods, part 3	33	59.496	108.1	108.5	1.5	-0.2	0.1	-0.2	0.4
Primary metal manufacturing	331	4.972	146.4	148.9	18.9	0.4	0.3	-0.9	1.7
Fabricated metal product manufacturing Machinery manufacturing	332 333	2.745 12.575	121.2 114.8	121.5 114.8	-0.2 1.9	-0.4 -0.1	0.2 0.1		0.2 0.0
Computer and electronic product manufacturing	334	15.338	91.5	91.6	-2.6	-0.8	-0.2	-0.1	0.1
Electrical equipment, appliance, and component manufacturing	335	3.392	108.1	108.3	1.0	0.0	0.1	0.1	0.2
Transportation equipment manufacturing	336	15.133	111.3	111.4	1.1	0.0	0.1	0.1	0.1
Miscellaneous manufacturing	339	4.990	110.2	111.6	0.8	-0.3	0.7	-0.6	1.3

<sup>1</sup> Relative importance figures are based on 2008 trade values.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: September 2009 to September 2010 [2000=100, unless otherwise noted]

			Inc	dex		Pe	ercent chan	ge	
	Harmo-	Relative importance			Annual		Mor	nthly	
Description	nized system	Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	Tithly  July 2010 to Aug. 2010  1.7 1.7 1.4 4.7 9.6 2.8 3.2 7.0 0.6 -1.4 -0.2 0.3 0.5 1.5 0.0 1.5 0.0 1.5 0.4 -0.6 0.7 0.2 0.3 0.3 2.1 -0.1 0.2 0.2 0.3 0.0 0.0 -1.7 -0.2 -2.5 0.4	Aug. 2010 to Sept. 2010
Live animals; animal products	I	1.142	145.6	148.3	13.5	-1.0	0.1	1.7	1.9
Meat and edible meat offal	02	0.260	183.2	184.7	17.4	-2.0	-1.6	1.7	8.0
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.598	110.6	113.7	14.6	0.4	1.9	1.4	2.8
Vegetable products	П	1.559	177.1	178.1	12.4	-4.2	-0.2	4.7	0.6
Edible vegetables, roots, and tubers	07	0.427	329.5	313.8	7.0	-5.4	-7.8	9.6	-4.8
Edible fruit and nuts; peel of citrus fruit or melons	08	0.413	108.5	111.6	12.8	-7.3	-1.2	2.8	2.9
Coffee, tea, mate and spices	09	0.321	188.9	202.8	30.9	1.7	7.0		7.4
Animal or vegetable fats and oils (Dec. 2009=100)		0.226	110.5	111.6	_	-2.1	1.8	7.0	1.0
Prepared foodstuffs, beverages, and									
tobacco	IV	2.337	143.6	143.3	5.1	0.0	1.1	0.6	-0.2
2009=100)	18	0.201	96.2	94.3	_	-6.6	0.0	-1.4	-2.0
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100)	19	0.263	124.7	124.7	10.5	1.9	6.9	-0.2	0.0
Preparations of vegetables, fruit, nuts, or other parts of plants	20	0.287	129.5	129.2	2.8	-0.6	-0.5	0.3	-0.2
Beverages, spirits, and vinegar	22	0.904	118.2	118.1	1.2	-1.0	0.2		-0.1
Mineral products	V	20.630	254.9	247.4	7.3	-3.5	1.0	1.5	-2.9
Salt; sulfur; earths and stone; plaster materials, lime & cement (Dec. 2009=100)	25	0.190	102.4	102.4	_	-0.4	0.4	0.0	0.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	20.189	251.3	243.6	7.2	-3.7	1.1		-3.1
Products of the chemical or allied industries	VI	8.291	139.1	139.9	6.7	-1.1	-0.5	0.4	0.6
Inorganic chemicals	28	0.959	275.3	286.6	33.2	-3.9	-0.3		4.1
Organic chemicals	29	2.775	134.1	133.9	5.7	-0.9	-0.4	0.7	-0.1
Pharmaceutical products	30	2.843	118.2	118.2	3.5	-0.1	0.1	0.2	0.0
Fertilizers (Dec. 2009=100)	31	0.309	100.1	103.1	_	-3.1	-1.2	0.3	3.0
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty	32	0.164	106.8	106.6	0.1	-1.7	-0.9	0.3	-0.2
Essential oils and resinoids (Dec. 2001=100)	33	0.402	117.4	117.9	-2.6	-2.0	-1.6	2.1	0.4
Miscellaneous chemical products	38	0.495	92.9	93.1	3.3	-1.4	0.4	-0.1	0.2
Plastics and articles thereof; rubber and	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	0.004	107.5	107.0	0.4	0.4	0.4	0.0	0.0
articles thereof	VII 39	3.031	137.5	137.8	8.4	-0.4	0.4		0.2
Plastics and articles thereof	40	1.893 1.138	132.0 148.1	132.1 148.7	6.6 11.6	-0.5 -0.1	0.5 0.1		0.1 0.4
Raw hides, skins, leather, furskins, travel									
goods, etc	VIII	0.594	114.7	115.0	1.1	0.1	0.2	0.0	0.3
various materials	42	0.538	114.8	115.0	0.4	0.1	-0.1	0.0	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork	ıx	0.826	123.3	122.6	6.7	-2.0	-6.6	-1.7	-0.6
Woodpulp, recovered paper, and paper products	x	1.405	112.9	113.2	8.2	1.5	0.5	-0.2	0.3
Pulp wood, waste paper, and paperboard (Dec. 2009=100)	47	0.226	127.4	126.2	_	6.2	1.2	-2.5	-0.9
Paper and paperboard; articles of paper pulp, paper or paperboard	48	0.908	105.5	105.9	4.4	0.9	0.5	0.4	0.4
Printed matter	49	0.270	121.8	122.7	2.2	0.1	0.1	0.2	0.7

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: September 2009 to September 2010 — Continued [2000=100, unless otherwise noted]

[2000-100, different of following flotted]			Inc	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	July 2010 to Aug. 2010	Aug. 2010 to Sept. 2010
Textile and textile articles	ΧI	5.001	103.6	103.6	0.7	0.1	0.4	0.1	0.0
Articles of apparel and clothing accessories, knitted or crocheted	61	1.919	98.9	98.9	-0.7	0.3	0.6	0.0	0.0
Articles of apparel and clothing accessories, not knitted or crocheted	62	1.871	103.0	102.9	0.0	-0.1	0.0	0.1	-0.1
Made-up or worn textile articles	63	0.544	95.5	95.7	5.5	0.2	1.7	0.0	0.2
Headgear, umbrellas, artifical flowers, etc	XII	1.226	107.9	108.0	0.4	0.3	0.8	0.1	0.1
Footwear and parts of such articles	64	1.044	107.3	107.3	0.6	0.4	0.9	0.1	0.1
Stone, plaster, cement, asbestos, ceramics,									
glass etc	XIII	0.884	124.0	124.5	-0.1	-0.2	0.2	0.0	0.4
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)	68	0.315	117.9	118.3	0.5	-0.1	0.4	0.0	0.3
Ceramic products	69	0.275	138.0	139.3	-0.1	-0.5	-0.4	-0.4	0.9
Glass and glassware	70	0.294	115.7	115.8	-0.8	-0.3	0.3	0.4	0.1
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	2.779	159.2	160.6	12.9	-0.2	-0.4	-1.1	0.9
•									
Base metals and articles of base metals	72	6.075 1.395	179.0 228.4	182.4 230.8	12.5 20.3	-2.8 0.2	-1.4 -2.2	0.7 -2.2	1.9 1.1
Iron and steel	73	1.897	228.4 152.4	230.8 154.3	13.2	0.2	0.6		1.1
Articles of iron or steel	74							1.1	
Copper and articles thereof		0.655	315.3	333.1	14.1	-9.2	-1.9	2.4	5.6
Nickel and articles thereof (Dec. 2009=100)  Aluminum and articles thereof	75 76	0.182 0.815	118.4 133.2	121.9 135.4	9.8	-12.2 -6.3	-10.4 -2.3	1.4 2.7	3.0 1.7
Tools, implements, cutlery, spoons and forks,	1	0.015	100.2	100.4	3.0	-0.0	2.0	2.1	1.7
of base metal; parts thereof	82	0.365	118.1	118.2	0.9	-0.1	-0.1	0.3	0.1
Miscellaneous articles of base metal	83	0.412	127.1	127.1	-1.2	-0.2	0.3	0.1	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	25.410	86.2	86.3	-1.0	-0.3	-0.5	0.1	0.1
Machinery and mechanical appliances; parts thereof	84	12.828	87.9	88.0	-0.5	-0.1	-0.2	0.2	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts	85	12.582	84.6	84.6	-1.7	-0.4	-0.7	0.0	0.0
Vehicles, aircraft, vessels and associated	NO III	44.070	4400	440 5	0.0	0.4	0.4	0.0	0.0
transport equipment  Motor vehicles and their parts	XVII 87	11.376 10.279	110.3 109.4	110.5 109.5	0.3 0.4	-0.1 -0.1	0.4 0.4	0.2 0.2	0.2 0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	88	1.002	113.6	113.7	-1.7	-0.4	0.0	-0.1	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	3.272	101.1	101.2	-1.1	-0.3	0.1	0.2	0.1
Optical, photographic, measuring and medical		0.272					• • • • • • • • • • • • • • • • • • • •		
instruments.	90	2.957	98.6	98.7	-1.4	-0.3	0.1	0.0	0.1
Clocks and watches and parts thereof	91	0.236	125.7	125.9	1.5	-0.7	0.1	3.3	0.2
Miscellaneous manufactured articles Furniture & stuffed furnishings; lamps &	XX	3.872	106.6	106.7	-1.1	0.1	0.0	0.1	0.1
lighting fittings, nesoi; prefab bldgs Toys, games and sports equipment; parts and	94	1.973	109.7	109.7	-2.1	0.0	0.0	0.3	0.0
accessories thereof	95	1.696	101.0	101.0	-0.4	0.1	0.1	0.0	0.0
Miscellaneous manufactured articles	96	0.203	119.8	119.8	3.3	0.3	0.0	0.0	0.0

<sup>1</sup> Relative importance figures are based on 2008 trade values.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: September 2009 to September 2010 [2000=100, unless otherwise noted]

			Inc	dex		Pe	ercent chan	ge	
	Harmo-	Relative importance			Annual		Mor	nthly	
Description	nized system	Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	July 2010 to Aug.	Aug. 2010 to Sept. 2010
Live animals; animal products	ı	1.762	173.0	176.6	15.2	0.6	0.2	0.2	2.1
Meat & edible meat offal (Dec. 2006=100)	02	1.020	144.6	144.4	16.5	-1.0	1.4	-0.6	-0.1
Fish and crustaceans, molluscs and other									
aquatic invertebrates	03	0.324	154.5	159.8	19.0	0.3	1.0	0.5	3.4
Vegetable products	II	4.413	190.4	195.6	10.6	-1.9	-0.3	7.6	2.7
Edible fruit and nuts; peel of citrus fruit or melons	08	0.718	119.4	117.8	9.7	1.9	-7.9	-1.1	-1.3
Cereals	10	1.785	197.1	216.6	28.7	-5.5	1.8		9.9
Oilseeds and misc. grains, seeds, fruits,		11700	107.1	210.0	20.7	0.0	1.0	10.0	0.0
plants, straw and fodder	12	1.417	215.2	207.9	-1.7	-0.4	1.5	8.0	-3.4
Animal or vegetable fats and oils (Dec. 2009=100)	III	0.308	108.5	110.2	_	-2.0	-1.3	0.5	1.6
Prepared foodstuffs, beverages,and									
tobacco	IV	2.490	142.2	142.1	1.4	1.1	0.9	1.2	-0.1
Preparations of vegetables, fruit, nuts or other	20	0.246	105.6	102.7	_	-0.2	0.1	0.0	1.0
parts of plants (Dec. 2009=100)	21	0.346 0.405	105.6 117.7	103.7 117.8	-0.2	-0.2 -0.3	-0.2		-1.8 0.1
Beverages, spirits, and vinegar (Dec.		0.403	117.7	117.0	-0.2	0.0	-0.2	0.1	0.1
2008=100)	22	0.327	102.5	102.8	0.9	-0.6	-0.5	0.7	0.3
Residues and waste from the food industries; prepared animal feed	23	0.604	196.5	197.5	-4.3	4.9	4.5	4.2	0.5
Mineral products	V	6.030	256.7	254.2	27.0	-3.6	-2.2	5.9	-1.0
Mineral fuels, oils and residuals, bituminous		0.000	200.7	20 1.2	27.0	0.0		0.0	1.0
substances and mineral waxes	27	5.303	247.8	244.3	26.6	-3.9	-2.2	5.9	-1.4
Products of the chemical or allied									
industries	VI	12.067	145.5	146.7	7.9	-0.8	-0.1		0.8
Inorganic chemicals	28 29	1.092	188.9	189.3	6.9	1.6	1.7		0.2
Organic chemicals  Pharmaceutical products	30	3.082 2.955	154.1 123.0	155.3 124.1	10.5 6.5	-1.3 -1.5	-0.8 0.9		0.8 0.9
Tanning or dyeing extracts, dyes, paints,	30	2.955	123.0	124.1	0.5	-1.5	0.9	0.7	0.9
varnish, putty, & inks	32	0.540	116.5	116.8	2.0	-2.1	2.3	0.1	0.3
cosmetic or toilet preparations	33	0.714	124.1	124.8	-1.0	-1.0	-1.0	1.3	0.6
Soap; lubricants; waxes, polishing or scouring products; candles, pastes	34	0.436	119.2	122.9	5.9	-0.4	0.4	0.8	3.1
Miscellaneous chemical products	38	2.111	144.7	145.0	9.2	0.6	0.5		0.2
Plastics and articles thereof; rubber and									
articles thereof	VII	5.083	138.3	139.2	3.2	-1.3	-0.1	1.2	0.7
Plastics and articles thereof	39	4.124	132.0	133.0	2.8	-1.7	-0.2	1.4	8.0
Rubber and articles thereof	40	0.959	166.7	166.9	4.9	0.0	0.4	0.4	0.1
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.376	120.9	120.7	22.9	-0.6	-0.3	0.1	-0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.556	109.8	109.3	6.3	0.3	-0.4	-0.8	-0.5
Woodpulp, recovered paper, and paper									
products	Х	2.561	120.6	122.2	13.3	0.1	1.9	0.7	1.3
Woodpulp and recovered paper	47	0.716	134.2	139.6	40.3	-1.4	2.9	0.3	4.0
Paper and paperboard; articles of paper pulp,	40	1.040	1170	1100	7.0	1.0	0.0	4.4	0.4
paper or paperboard	48	1.348 0.498	117.8	118.3	7.9	1.0	2.2 -0.3		0.4
			116.0	116.0	-1.4	-0.3			0.0
Textile and textile articles	XI	2.042	117.2	120.7	16.7	1.3	0.1	1.2	3.0
Cotton, including yarns and woven fabrics thereof	52	0.704	137.2	148.0	54.0	2.7	0.2	3.6	7.9
	<u> </u>								

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: September 2009 to September 2010 — Continued [2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Ind	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	July 2010 to Aug. 2010	Aug. 2010 to Sept. 2010
Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100)	XIII	0.784	115.5	115.5	1.0	-0.3	-0.3	0.0	0.0
Glass and glassware	70	0.414	97.1	97.2	-0.4	-0.5	-0.2	0.0	0.1
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	4.962	209.7	215.7	21.9	1.3	0.9	-1.5	2.9
Base metals and articles of base metals	XV	5.845	161.5	164.1	8.0	-3.7	-0.4	1.1	1.6
Iron and steel	72	1.735	192.3	196.9	12.8	-5.7	-1.8	8.0	2.4
Articles of iron or steel	73	1.507	158.4	159.5	1.1	-0.4	0.4	-0.2	0.7
Copper and articles thereof		0.589	230.8	236.1	21.6	-4.4	0.9	5.4	2.3
Aluminum and articles thereof	76	0.864	120.4	123.6	9.5	-8.8	-0.3	2.5	2.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.410	124.1	124.1	0.8	0.0	0.0	0.0	0.0
Miscellaneous articles of base metal	83	0.313	124.8	124.2	2.1	0.5	0.2	-0.4	-0.5
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	29.920	95.3	95.3	-0.4	-0.3	-0.1	-0.1	0.0
Machinery and mechanical appliances; parts thereof	84	17.594	106.6	106.3	0.5	-0.5	-0.1	-0.1	-0.3
Electrical machinery and equipment and parts and accessories thereof	85	12.326	83.0	83.2	-1.9	-0.1	-0.1	-0.1	0.2
Vehicles, aircraft, vessels and associated transport equipment	XVII	13.223	121.5	121.7	1.2	0.0	0.0	0.1	0.2
Motor vehicles and their parts	87	8.498	108.5	108.6	1.0	0.0	-0.1	0.1	0.1
Ships, boats and floating structures (Dec. 2009=100)	89	0.293	100.9	101.9	_	0.1	0.2	0.6	1.0
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	5.925	106.7	106.8	-1.7	-0.3	0.4	0.1	0.1
Miscellaneous manufactured articles	XX	1.507	107.7	107.6	-0.6	0.0	-0.1	-0.3	-0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	94	0.753	118.5	118.2	-0.4	0.2	-0.2	-0.2	-0.3
Toys, games and sports equipment; parts and accessories thereof	95	0.641	92.4	92.5	-0.9	-0.3	0.1	-0.6	0.1

<sup>1</sup> Relative importance figures are based on 2008 trade values.

Table 7. U.S. import price indexes and percent changes by locality of origin: September 2009 to September 2010

[2000=100, unless otherwise noted]

		Ind	dex		P	ercent chang	je	
	Percent of			Annual		Mor	nthly	
Description	U.S. imports <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010	July 2010 to Aug. 2010	Aug. 2010 to Sept. 2010
Industrialized Countries <sup>2</sup>	41.082	125.0	124.5	3.4	-1.3	0.5	0.3	-0.4
Nonmanufactured articles	5.687	195.1	191.7	13.4	-2.7	3.4	0.4	-1.7
Manufactured articles	34.943	119.3	119.0	2.5	-1.0	0.1	0.3	-0.3
Other Countries <sup>3</sup>	58.918	124.0	123.5	2.9	-1.0	0.1	0.6	-0.4
Nonmanufactured articles	15.714	257.6	251.4	8.7	-3.9	0.7	2.8	-2.4
Manufactured articles	43.010	105.2	105.4	1.1	-0.2	-0.1	0.0	0.2
Canada	15.923	140.6	140.6	7.2	-2.0	0.4	0.6	0.0
Nonmanufactured articles	5.257	189.1	185.7	14.9	-2.7	4.0	0.3	-1.8
Manufactured articles	10.335	131.7	132.5	5.3	-1.7	-0.8	0.6	0.6
European Union <sup>4</sup>	16.799	127.9	128.0	2.1	-0.8	-0.2	0.4	0.1
Nonmanufactured articles	0.211	254.0	249.9	6.2	0.8	-1.0	2.4	-1.6
Manufactured articles	16.491	125.3	125.5	2.0	-0.8	-0.2	0.3	0.2
France (Dec. 2003=100)	1.948	121.3	121.3	-1.4	-0.4	0.0	0.2	0.0
Germany (Dec. 2003=100)	4.572	111.4	111.4	1.2	-1.2	-0.4	0.5	0.0
United Kingdom (Dec. 2003=100)	2.566	125.6	125.9	3.4	-0.6	-0.3	0.6	0.2
Latin America <sup>5</sup>	17.999	156.8	155.9	5.0	-1.3	0.2	1.3	-0.6
Nonmanufactured articles	6.186	284.4	278.1	8.2	-2.3	2.2	3.4	-2.2
Manufactured articles	11.730	129.9	130.2	2.9	-0.8	-0.7	0.2	0.2
Mexico (Dec. 2003=100)	10.275	136.8	136.7	2.2	-0.9	-0.7	0.7	-0.1
Nonmanufactured articles (Dec. 2008=100)	2.141	149.0	146.6	7.9	-5.2	0.9	2.9	-1.6
Manufactured articles (Dec. 2008=100)	8.085	96.3	96.6	0.2	0.4	-1.1	0.1	0.3
Pacific Rim (Dec. 2003=100) <sup>6</sup>	31.500	101.1	101.2	1.3	0.0	0.0	0.0	0.1
China (Dec. 2003=100)	16.449	100.5	100.3	-0.2	-0.2	0.1	0.0	-0.2
Japan	6.678	98.8	98.9	1.7	0.2	0.0	0.2	0.1
Asian NICs <sup>7</sup>	5.003	88.4	88.6	2.9	0.1	0.5	-0.1	0.2
ASEAN (Dec. 2003=100) <sup>8</sup>	5.274	96.7	97.3	0.2	-0.1	0.4	0.4	0.6
Asia Near East (Dec. 2003=100) <sup>9</sup>	5.380	203.0	199.5	3.4	-2.2	-2.1	1.2	-1.7

<sup>1</sup> Percentage of trade figures are based on 2008 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

<sup>2</sup> Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> Includes European Union countries.

<sup>5</sup> Includes Mexico, Central America, South America and the Caribbean.

<sup>6</sup> Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

<sup>7</sup> Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8. U.S. international price indexes and percent changes for selected transportation services: September 2009 to September 2010 [2000=100, unless otherwise noted]

		Ind	dex		P	ercent chan	ge	
	Relative			Annual		Mor	nthly	
Description	importance Aug. 2010 <sup>1</sup>	Aug. 2010	Sept. 2010	Sept. 2009 to Sept. 2010	May 2010 to June 2010	June 2010 to July 2010		Aug. 2010 to Sept. 2010
Air Freight								
Import Air Freight	100.000	162.8	163.2	21.1	-0.9	-1.1	1.3	0.2
Europe (Dec. 2003=100)	21.378	130.4	131.7	-1.1	-5.4	-1.3	4.3	1.0
Asia	75.590	151.6	151.7	30.4	0.3	-0.3	0.6	0.1
Export Air Freight	100.000	125.3	125.9	3.5	1.5	-1.3	0.6	0.5
Europe (Dec. 2006=100)	33.131	114.9	114.3	3.0	3.0	-1.7	0.1	-0.5
Inbound Air Freight	100.000	146.7	147.2	15.5	-0.1	-1.4	1.2	0.3
Europe (Dec. 2003=100)	22.162	122.8	124.5	-0.2	-3.8	-1.3	3.8	1.4
Asia	67.702	137.0	137.1	24.1	0.5	-0.6	0.6	0.1
Outbound Air Freight	100.000	121.7	122.5	9.5	1.2	-0.7	0.1	0.7
Europe (Dec. 2003=100)	41.415	141.6	141.3	9.2	1.9	-0.7	0.2	-0.2
Asia	41.790	110.2	110.9	7.9	8.0	-0.7	0.1	0.6
Air Passenger Fares								
Import Air Passenger Fares	100.000	166.0	160.9	16.7	9.2	-1.3	-4.1	-3.1
Europe	42.893	182.4	177.0	20.4	13.7	-3.9	-5.9	-3.0
Asia	29.156	149.7	140.1	12.6	11.5	0.8	-4.5	-6.4
Latin America/Caribbean	12.706	146.9	142.8	21.4	1.6	3.5	1.0	-2.8
Export Air Passenger Fares	100.000	188.2	174.7	23.6	7.9	5.4	1.3	-7.2
Europe	33.054	231.9	215.8	29.3	16.5	3.1	-6.6	-6.9
Asia	34.929	195.7	163.6	33.9	2.5	5.4	19.5	-16.4
Latin America/Caribbean	19.006	169.1	176.3	22.3	5.6	2.1	-2.3	4.3

<sup>1</sup> Relative importance figures are based on 2008 trade values.

#### **TECHNICAL NOTE**

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <a href="http://www.bls.gov/mxp">http://www.bls.gov/mxp</a>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <a href="http://www.bls.gov/mxp">http://www.bls.gov/mxp</a> under "MXP Publications."

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

<u>E-Mail Subscription</u> -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<a href="http://www.bls.gov/bls/list.htm">http://www.bls.gov/bls/list.htm</a>).

<u>Additional Information</u> -- More detailed data are available on the Import/Export Price Indexes home page at (<a href="http://www.bls.gov/mxp">http://www.bls.gov/mxp</a>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <a href="http://ftp.bls.gov">ftp://ftp.bls.gov</a>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.