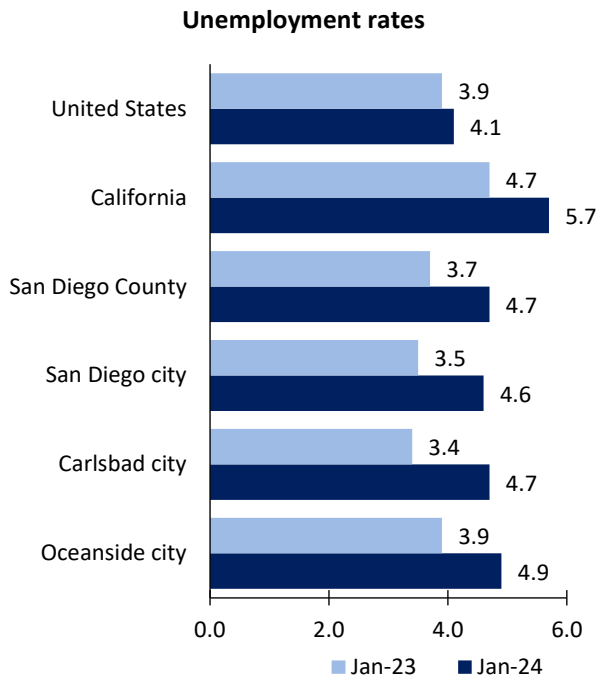


San Diego Area Economic Summary

Updated March 14, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



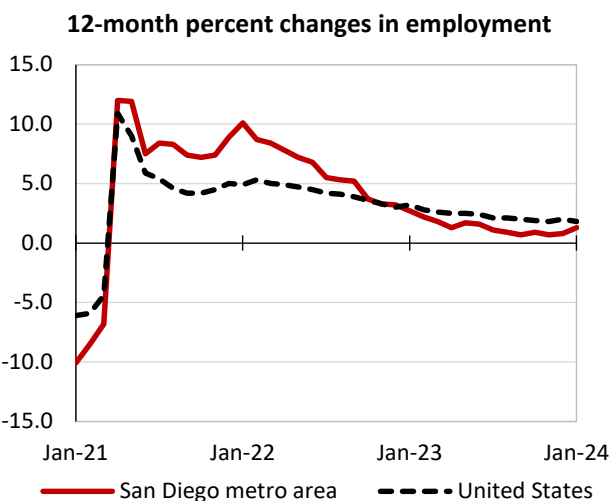
Average weekly wages for all industries by county

San Diego metro area, third quarter 2023

(U.S. = \$1,334; Area = \$1,464)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



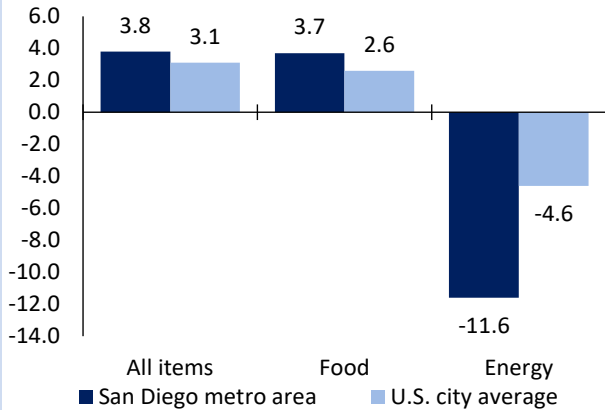
San Diego metro area employment (number in thousands)	Jan. 2024	Change from Jan. 2023 to Jan. 2024	
		Number	Percent
Total nonfarm	1,548.6	20.5	1.3
Mining and logging	0.4	0.1	33.3
Construction	89.3	3.9	4.6
Manufacturing	113.6	-1.6	-1.4
Trade, transportation, and utilities	223.8	1.4	0.6
Information	21.1	-1.1	-5.0
Financial activities	71.5	-1.9	-2.6
Professional and business services	268.6	-9.7	-3.5
Education and health services	251.3	16.3	6.9
Leisure and hospitality	197.3	6.7	3.5
Other services	56.5	2.1	3.9
Government	255.2	4.3	1.7

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

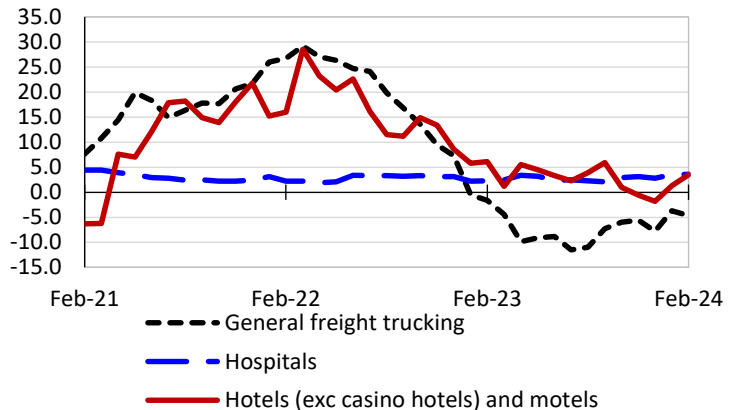
12-month percent change in CPI-U, January 2024



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

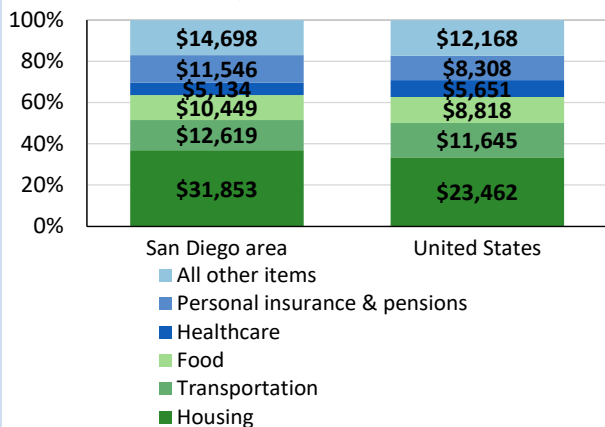
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and San Diego area, 2021-22



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	San Diego metro area	United States
All occupations	\$34.17	\$29.76
Human resources managers	75.84	70.07
Registered nurses	56.65	42.80
Accountants and auditors	43.86	41.70
Electricians	33.63	31.39
Construction laborers	26.98	22.29
Hotel, motel, and resort desk clerks	17.48	14.57

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

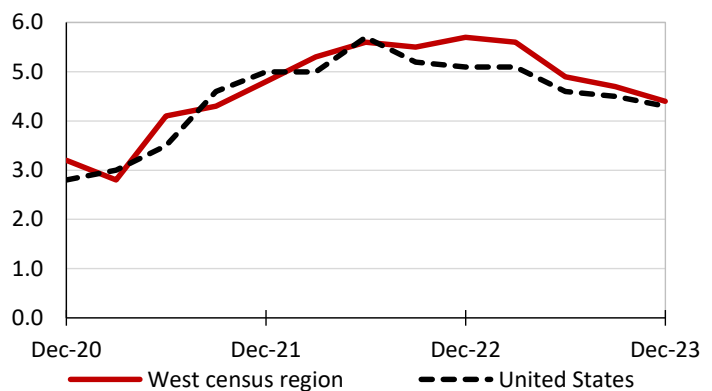
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2023	West census region	United States
Total compensation	\$45.15	\$43.11
Wages and salaries	31.95	30.33
Total benefits	13.20	12.77
Paid leave	3.39	3.26
Vacation	1.69	1.67
Supplemental pay	1.68	1.71
Insurance	3.09	3.14
Retirement and savings	1.55	1.50
Legally required benefits	3.49	3.17

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

