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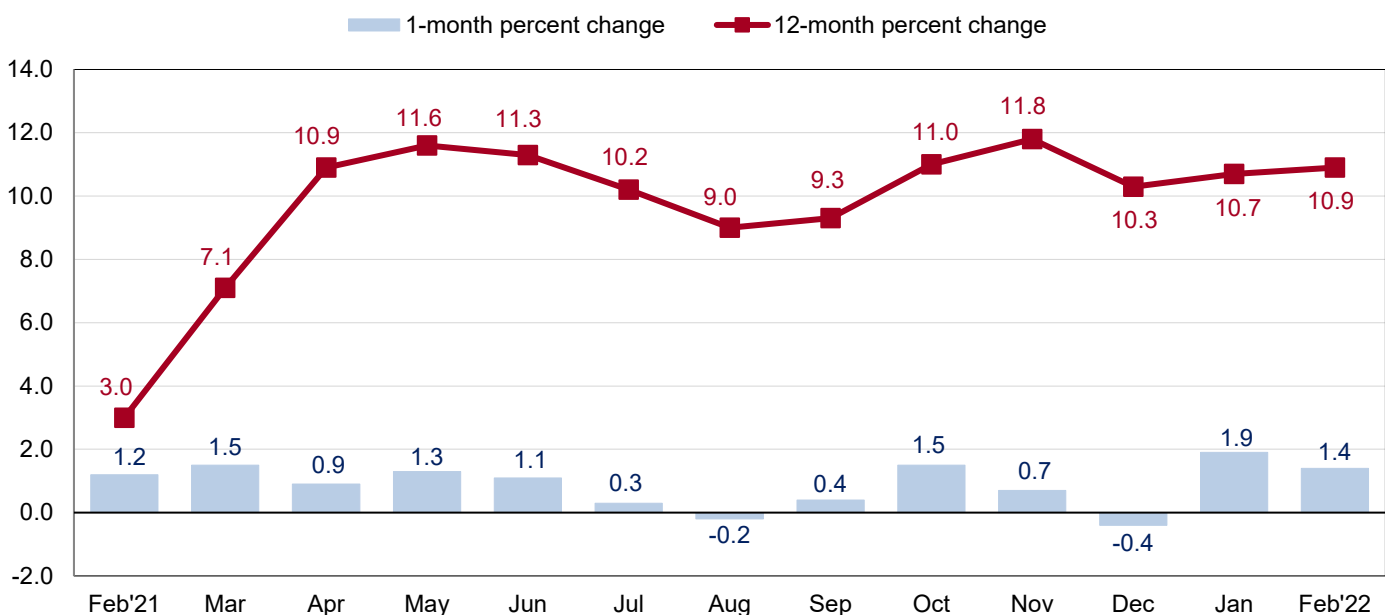
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U.S. IMPORT AND EXPORT PRICE INDEXES – FEBRUARY 2022

U.S. import prices rose 1.4 percent in February, after advancing 1.9 percent in January, the U.S. Bureau of Labor Statistics reported today. Higher fuel and nonfuel prices drove the increases in both months. Prices for U.S. exports advanced 3.0 percent in February following a 2.8-percent rise the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: February 2021 – February 2022



Imports

The price index for U.S. imports increased 1.4 percent in February following a 1.9-percent advance in January and a 0.4-percent decline in December. U.S. import prices rose 10.9 percent over the past 12 months. (See table 1.)

Fuel Imports: Import fuel prices advanced 6.9 percent in February, after increasing 7.7 percent the previous month. Higher petroleum prices more than offset a decrease in natural gas prices. Prices for import fuel rose 53.0 percent for the year ended in February. The price index for import petroleum increased 8.1 percent in February following a 7.9-percent rise in January. The February advance was the largest monthly increase for the index since October 2021. Import petroleum prices increased 52.8 percent over the past year. In contrast, natural gas prices declined 10.0 percent in February, after rising 6.8 percent in January and decreasing 10.5 percent in December. Despite recent drops, the index advanced 61.6 percent from February 2021 to February 2022.

All Imports Excluding Fuel: Prices for nonfuel imports increased 0.8 percent in February following a 1.3-percent rise the previous month. Nonfuel import prices have not recorded a monthly decline since November 2020. Higher prices for nonfuel industrial supplies and materials; foods, feeds, and beverages; capital goods; consumer goods; and automotive vehicles all contributed to the February advance in nonfuel import prices. The price index for nonfuel imports increased 7.2 percent over the past 12 months, the largest over-the-year advance since 12-month percent changes were first published in December 2002.

Foods, Feeds, and Beverages: Import foods, feeds, and beverages prices rose 1.5 percent in February, after increasing 3.5 percent in January. The February advance was led by higher prices for fruit, fish and shellfish, and meat, which more than offset lower vegetable prices.

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials rose 2.2 percent in February following a 3.2-percent increase the previous month. Higher prices for nonferrous metals, finished metals, selected building materials, and chemicals all contributed to the February advance.

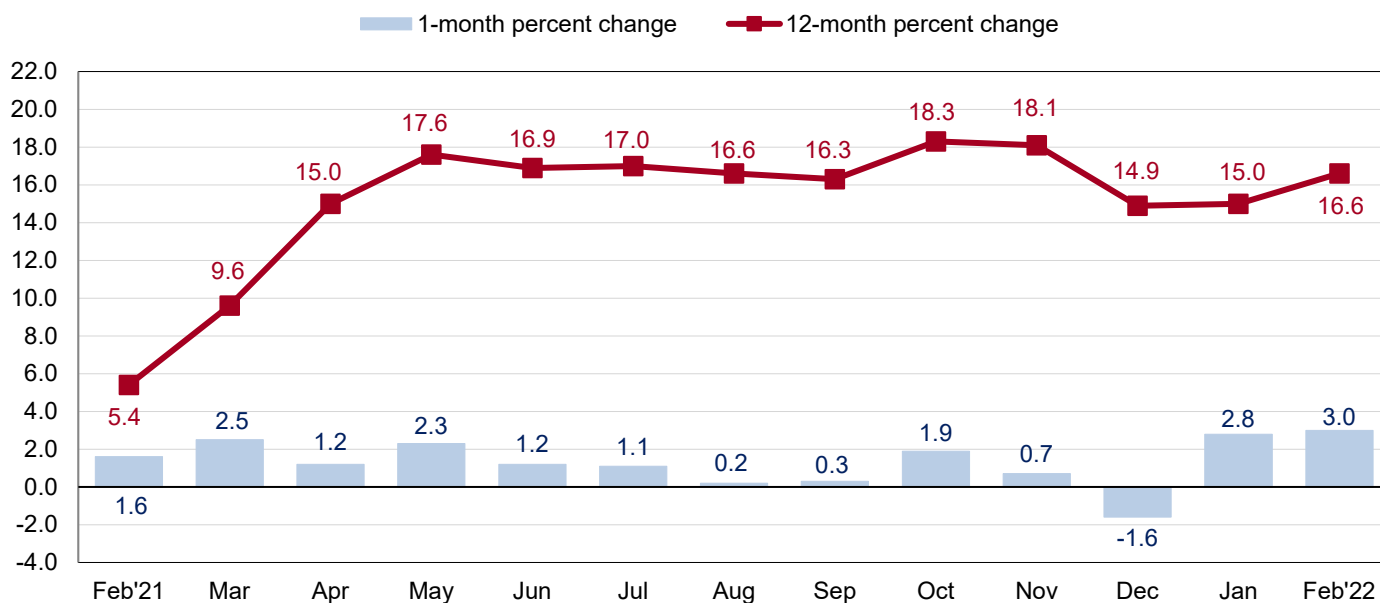
Finished Goods: Prices for each of the major finished goods categories increased in February. Consumer goods prices rose 0.3 percent, after advancing 0.4 percent in January. Prices for capital goods increased 0.3 percent following a 0.8-percent rise the previous month. The February advance was driven by a 0.6-percent increase in computer, peripheral, and semiconductor prices. The price index for automotive vehicles advanced 0.2 percent for the second consecutive month in February.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2021						
February.....	1.2	10.9	0.4	1.6	2.7	1.5
March.....	1.5	8.0	0.9	2.5	2.4	2.5
April.....	0.9	1.9	0.8	1.2	0.7	1.2
May.....	1.3	5.2	0.9	2.3	6.1	1.8
June.....	1.1	4.9	0.7	1.2	1.4	1.1
July.....	0.3	2.9	0.0	1.1	-1.7	1.3
August.....	-0.2	-2.2	0.0	0.2	0.9	0.1
September.....	0.4	3.6	0.1	0.3	-1.5	0.5
October.....	1.5	11.1	0.5	1.9	1.1	2.0
November.....	0.7	2.5	0.6	0.7	1.1	0.6
December.....	-0.4	-7.7 ^r	0.5	-1.6	0.7	-1.9
2022						
January.....	1.9 ^r	7.7 ^r	1.3 ^r	2.8 ^r	2.9 ^r	2.8 ^r
February.....	1.4	6.9	0.8	3.0	3.0	3.0
Feb. 2020 to 2021.....	3.0	6.4	2.8	5.4	15.9	4.3
Feb. 2021 to 2022.....	10.9	53.0	7.2	16.6	18.2	16.3

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Chart 2. One-month and 12-month percent changes in the Export Price Index: February 2021 – February 2022



Exports

U.S. export prices rose 3.0 percent in February, after a 2.8-percent advance the previous month. The February increase was the largest monthly rise since 1-month percent changes were first published in January 1989. Higher prices for both agricultural and nonagricultural exports in February contributed to the overall advance in U.S. export prices. Prices for U.S. exports increased 16.6 percent for the year ended in February. (See table 2.)

Agricultural Exports: Prices for agricultural exports increased 3.0 percent in February following a 2.9-percent rise in January. In February, higher prices for soybeans, corn, and cotton more than offset lower nut prices. The price index for agricultural exports increased 18.2 percent over the past year.

All Exports Excluding Agriculture: The price index for nonagricultural exports rose 3.0 percent in February, after increasing 2.8 percent in January. The February and January advances were the largest increases since monthly percent changes were first published in January 1989. For both months, higher prices for nonagricultural industrial supplies and materials; capital goods; consumer goods; automotive vehicles; and nonagricultural foods all contributed to the increases in nonagricultural export prices. Nonagricultural prices rose 16.3 percent from February 2021 to February 2022.

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials advanced 5.9 percent in February following a 5.2-percent increase the previous month. In February, an 11.5-percent rise in fuel prices led the advance in nonagricultural industrial supplies and materials prices and was the largest 1-month increase since the index rose 23.7 percent in June 2020.

Finished Goods: Prices for each of the major finished goods categories advanced in February. The price index for capital goods rose 0.4 percent, after increasing 0.8 percent in January. Higher prices for industrial service machinery and computers, peripherals, and semiconductors drove the February advance. Prices for consumer goods and automotive vehicles also rose in February, increasing 0.7 percent and 0.3 percent, respectively.

More information for the major import and export price indexes can be found at www.bls.gov/web/ximpim/largest.htm.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Prices for imports from China ticked up 0.1 percent in February, after rising 1.4 percent from October to January. Import prices from China have not recorded a monthly decline since October 2020. The price index for imports from China increased 4.6 percent for the year ended in February. Prices for imports from Japan rose 0.1 percent in February and 1.7 percent over the past 12 months. The last decrease for import prices from Japan was a 0.1-percent drop in July 2020. The price index for imports from Canada advanced 2.7 percent in February, after a 5.9-percent increase in January. Higher fuel prices led the advances in both months. Prices for imports from the European Union rose 1.2 percent in February and import prices from Mexico increased 0.6 percent over the same period. (See table 7.)

Exports by Locality of Destination: Export prices to China rose 2.7 percent in February, after a 2.6-percent advance the previous month. The February increase was the largest 1-month rise for the price index for exports to China since a 3.6-percent advance in March 2021. Prices for exports to China rose 14.2 percent from February 2021 to February 2022. Export prices to Japan increased 3.3 percent in February following a 4.0-percent advance the previous month. The price index for exports to Japan rose 14.9 percent over the past 12 months. Prices for exports to Canada advanced 2.5 percent in February, after a 3.8-percent increase in January. The price indexes for exports to the European Union and Mexico also rose in February, advancing 0.8 percent and 4.1 percent, respectively. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China increased 2.6 percent in February following a 2.1-percent advance the previous month. In February, the rise in export prices to China more than offset the increase in import prices from China. The index for U.S. terms of trade with China advanced 9.2 percent over the past year. U.S. terms of trade with Japan rose 3.2 percent in February, after increasing 3.8 percent in January. U.S. terms of trade with Japan advanced 12.9 percent for the year ended in February. The index for U.S. terms of trade with Mexico rose 3.4 percent in February, the largest monthly increase since the index advanced 7.8 percent in May 2021. In contrast, U.S. terms of trade with Canada declined 0.2 percent in February and the U.S. terms of trade with the European Union decreased 0.5 percent. (See table 9.)

Import and Export Services

Imports: Import air passenger fares increased 6.1 percent in February following a 19.4-percent decline the previous month. In February, higher Asian and European fares led the overall advance in air passenger fares. Import air passenger fares declined 1.3 percent for the year ended in February. Import air freight prices decreased 7.8 percent in February, after rising 6.3 percent in January. Despite the February decline, prices for import air freight advanced 13.2 percent over the past year. (See table 10.)

Exports: The index for export air passenger fares fell 11.2 percent in February following increases of 7.7 percent and 2.3 percent the 2 previous months. The February decline was the largest monthly drop since an 11.6-percent decrease in February 2017. The February 2022 decline was driven by a 26.1-percent drop in Latin American/Caribbean fares. Despite the February decrease, overall export air passenger fares rose 1.0 percent over the past 12 months. Prices for export air freight increased 3.8 percent in February, after advances of 1.7 percent in January and 4.7 percent in December. Export air freight prices have not recorded a monthly decline since July 2021. The price index for export air freight rose 13.9 percent from February 2021 to February 2022, the largest 12-month increase since the index advanced 15.0 percent in October 2011.

U.S. Import and Export Price Index data for March 2022 are scheduled for release on Thursday, April 14, 2022 at 8:30 a.m. (ET).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: February 2021 to February 2022

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
All commodities		100.000	140.0	141.9	10.9	0.7	-0.4	1.9	1.4
All imports excluding food and fuels (Dec. 2010=100)		83.131	108.0	108.7	6.5	0.6	0.5	1.1	0.6
All imports excluding petroleum		91.019	123.6	124.5	7.6	0.7	0.4	1.3	0.7
All imports excluding fuels (Dec. 2001=100)		90.194	127.1	128.1	7.2	0.6	0.5	1.3	0.8
Foods, feeds, & beverages	0	7.063	207.6	210.8	16.0	-0.1	0.4	3.5	1.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	5.610	225.1	228.2	15.4	-0.3	0.6	4.0	1.4
Nonagricultural foods (fish, distilled beverages).....	01	1.453	168.3	172.1	17.9	0.7	-0.4	1.5	2.3
Industrial supplies & materials	1	28.856	258.3	268.0	32.9	2.2	-2.1	4.7	3.8
Industrial supplies & materials excluding petroleum.....		19.817	218.8	222.6	24.5	2.9	1.0	3.3	1.7
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		18.767	241.2	246.4	22.8	2.0	1.8	3.2	2.2
Industrial supplies & materials, durable....		12.858	235.5	241.5	18.7	1.9	1.7	3.5	2.5
Industrial supplies & materials nondurable excluding petroleum.....		7.017	197.6	198.1	33.7	4.5	0.1	2.9	0.3
Fuels & lubricants.....	10	9.806	293.7	313.9	53.0	2.5	-7.7	7.7	6.9
Petroleum & petroleum products.....	100	8.981	307.9	332.9	52.8	1.2	-7.7	7.9	8.1
Crude petroleum.....	10000	6.251	320.7	342.6	48.8	-0.1	-9.4	10.9	6.8
Fuels, n.e.s.-coals & gas.....	101	0.705	273.6	252.7	60.2	18.5	-8.8	5.6	-7.6
Natural gas.....	10110	0.582	267.3	240.6	61.6	22.5	-10.5	6.8	-10.0
Paper & paper base stocks.....	11	0.483	124.3	127.7	15.9	-2.6	0.0	-0.2	2.7
Materials associated with nondurable supplies & materials.....	12	5.709	211.9	214.5	31.9	2.7	2.0	2.9	1.2
Selected building materials.....	13	2.178	229.3	235.8	17.9	1.8	7.9	14.8	2.8
Unfinished metals related to durable goods.....	14	5.572	360.8	372.0	19.9	2.7	-0.1	1.6	3.1
Finished metals related to durable goods.....	15	3.370	212.3	218.3	27.8	1.7	1.0	1.6	2.8
Nonmetals related to durable goods.....	16	1.739	124.2	124.2	8.8	0.4	1.2	0.7	0.0
Capital goods	2	25.885	91.2	91.5	3.2	0.2	0.1	0.8	0.3
Electric generating equipment.....	20	3.194	124.5	124.9	3.0	0.0	0.2	1.2	0.3
Nonelectrical machinery.....	21	21.065	82.9	83.2	3.2	0.2	0.0	0.7	0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.626	141.6	140.7	2.1	0.4	0.1	1.7	-0.6
Automotive vehicles, parts & engines	3	12.537	114.1	114.3	2.5	0.2	0.1	0.2	0.2
Consumer goods, excluding automotives	4	25.659	109.8	110.1	2.9	0.3	0.5	0.4	0.3
Nondurables, manufactured.....	40	13.047	125.0	125.3	1.0	0.2	0.2	0.0	0.2
Durables, manufactured.....	41	11.875	94.9	95.0	4.3	0.2	0.5	0.6	0.1
Nonmanufactured consumer goods.....	42	0.737	129.6	132.5	12.8	2.5	1.9	2.8	2.2

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: February 2021 to February 2022

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
All commodities.....		100.000	148.2	152.7	16.6	0.7	-1.6	2.8	3.0
Agricultural commodities.....		12.189	238.0	245.1	18.2	1.1	0.7	2.9	3.0
All exports excluding food and fuels (Dec. 2010=100).....		70.379	112.7	113.6	7.9	0.5	0.3	0.8	0.8
Nonagricultural commodities.....		87.811	141.5	145.7	16.3	0.6	-1.9	2.8	3.0
Foods, feeds, & beverages.....	0	11.133	240.6	247.7	17.7	0.5	0.3	3.2	3.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	10.648	241.1	248.1	17.8	0.6	0.4	3.3	2.9
Nonagricultural foods (fish, distilled beverages).....	01	0.485	235.6	244.4	16.9	0.1	-1.0	1.2	3.7
Industrial supplies & materials.....	1	42.063	210.4	222.6	35.2	1.3	-4.4	5.0	5.8
Industrial supplies & materials, durable....		10.881	217.8	222.5	13.6	2.0	-0.6	1.7	2.2
Industrial supplies & materials, nondurable.....		31.183	204.7	219.3	44.8	1.0	-5.8	6.2	7.1
Agricultural industrial supplies & materials.....	10	1.514	227.0	234.7	21.6	4.9	2.5	0.8	3.4
Nonagricultural industrial supplies & materials.....		40.549	209.9	222.3	35.7	1.1	-4.6	5.2	5.9
Fuels & lubricants.....	11	18.488	254.7	284.0	65.7	1.6	-10.8	10.7	11.5
Nonagricultural supplies & materials excluding fuels & building materials....	12	21.157	204.3	206.6	17.1	0.8	0.1	1.0	1.1
Selected building materials.....	13	0.904	157.9	161.8	15.3	-0.2	-0.2	1.3	2.5
Capital goods.....	2	28.812	116.2	116.7	4.1	0.3	0.2	0.8	0.4
Electrical generating equipment.....	20	3.220	129.9	130.2	8.3	0.6	0.5	1.4	0.2
Nonelectrical machinery.....	21	20.901	98.4	98.7	4.0	0.2	0.3	0.7	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	4.691	192.9	193.9	2.3	-0.1	0.2	0.6	0.5
Automotive vehicles, parts & engines.....	3	7.545	117.4	117.8	2.4	0.2	0.2	0.5	0.3
Consumer goods, excluding automotives.....	4	10.447	114.5	115.3	4.8	0.5	0.4	1.1	0.7
Nondurables, manufactured.....	40	5.624	110.6	110.4	2.1	0.3	0.1	0.5	-0.2
Durables, manufactured.....	41	3.957	111.3	111.6	3.6	0.4	0.0	1.5	0.3
Nonmanufactured consumer goods (Dec. 2018=100).....	42	0.865	111.2	119.8	26.8	2.2	2.7	3.5	7.7

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: February 2021 to February 2022

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Nonmanufacturing.....		9.509	155.2	162.2	43.3	1.7	-7.2	9.3	4.5
Agriculture, forestry, fishing and hunting.....	11	2.325	217.7	222.9	24.6	0.2	0.8	7.3	2.4
Crop production.....	111	1.935	233.3	235.6	24.1	0.4	1.2	8.9	1.0
Mining.....	21	7.185	152.7	160.7	49.8	2.0	-9.2	9.9	5.2
Oil and gas extraction.....	211	6.917	151.9	160.2	50.6	2.1	-9.8	10.3	5.5
Manufacturing.....		90.115	121.8	123.0	8.3	0.7	0.3	1.2	1.0
Manufacturing, part 1.....	31	11.226	136.1	137.1	7.8	0.4	0.3	1.0	0.7
Food manufacturing.....	311	4.145	181.9	184.8	15.9	0.0	0.1	1.9	1.6
Beverage and tobacco product manufacturing.....	312	1.087	132.4	132.9	1.3	0.1	-0.1	-0.3	0.4
Textile mills (Dec. 2011=100).....	313	0.406	124.0	124.1	21.5	5.5	5.1	2.3	0.1
Textile product mills.....	314	1.514	112.6	113.1	5.8	0.5	0.6	0.4	0.4
Apparel manufacturing.....	315	2.898	115.7	115.9	2.7	0.5	0.2	0.9	0.2
Leather and allied product manufacturing.....	316	1.176	127.2	127.8	3.4	0.2	0.5	-1.1	0.5
Manufacturing, part 2.....	32	20.842	148.5	151.5	17.8	1.4	0.7	2.6	2.0
Wood product manufacturing (Dec. 2019=100).....	321	1.488	211.0	217.2	23.7	3.1	13.1	25.5	2.9
Paper manufacturing.....	322	0.943	115.5	118.0	9.9	-2.7	0.0	-0.3	2.2
Petroleum and coal products manufacturing.....	324	2.442	127.8	141.9	62.4	4.2	-3.5	2.1	11.0
Chemical manufacturing.....	325	12.400	158.7	159.6	13.4	1.2	0.8	1.4	0.6
Plastics and rubber products manufacturing.....	326	2.474	129.4	129.5	4.6	0.5	0.2	0.3	0.1
Nonmetallic mineral product manufacturing.....	327	0.927	138.7	139.8	6.4	0.7	0.9	0.4	0.8
Manufacturing, part 3.....	33	58.048	111.1	111.8	5.3	0.5	0.3	0.8	0.6
Primary metal manufacturing.....	331	7.138	235.1	243.8	21.4	2.4	-0.1	1.8	3.7
Fabricated metal product manufacturing... ..	332	3.167	147.1	147.8	13.3	1.1	0.7	0.8	0.5
Machinery manufacturing.....	333	6.782	124.8	125.0	3.4	0.2	0.1	0.8	0.2
Computer and electronic product manufacturing.....	334	15.969	73.4	73.7	2.6	0.1	-0.3	0.4	0.4
Electrical equipment, appliance, and component manufacturing.....	335	5.332	124.7	125.0	6.4	0.4	0.7	1.7	0.2
Transportation equipment manufacturing..	336	13.030	113.3	113.4	2.3	0.2	0.1	0.4	0.1
Furniture and related product manufacturing.....	337	1.799	124.1	126.3	8.8	0.5	2.0	0.5	1.8
Miscellaneous manufacturing.....	339	4.829	123.6	123.3	2.7	0.6	1.2	0.9	-0.2

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: February 2021 to February 2022

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Nonmanufacturing.....		18.635	198.0	214.3	47.1	1.9	-6.7	7.7	8.2
Agriculture, forestry, fishing and hunting.....	11	6.683	214.3	224.8	20.3	2.2	1.2	4.4	4.9
Crop production.....	111	6.309	226.5	237.4	20.4	2.5	1.4	4.7	4.8
Mining.....	21	11.951	125.3	138.0	67.3	1.8	-10.8	9.6	10.1
Oil and gas extraction (Dec. 2021=100)...	211	10.580	111.9	124.4	-	-	-	11.9	11.2
Mining (except oil and gas).....	212	1.372	149.9	152.4	55.7	20.1	0.8	-4.9	1.7
Manufacturing.....		79.418	130.7	133.0	11.5	0.4	-0.5	1.9	1.8
Manufacturing, part 1.....	31	7.009	168.0	169.9	14.7	0.1	0.1	1.6	1.1
Food manufacturing.....	311	5.285	197.1	199.4	18.8	0.1	-0.3	1.4	1.2
Beverage and tobacco product manufacturing.....	312	0.538	137.5	138.8	0.7	1.6	1.3	0.4	0.9
Manufacturing, part 2.....	32	26.198	137.5	142.6	24.2	0.5	-2.3	3.4	3.7
Wood product manufacturing (Dec. 2017=100).....	321	0.522	137.4	138.2	20.3	0.1	0.2	0.7	0.6
Paper manufacturing.....	322	1.547	139.7	142.6	16.3	-0.4	0.3	2.0	2.1
Petroleum and coal products manufacturing.....	324	6.714	142.4	161.8	62.4	1.6	-9.9	12.1	13.6
Chemical manufacturing.....	325	14.538	140.8	140.6	14.4	0.2	0.6	0.5	-0.1
Plastics and rubber products manufacturing.....	326	2.057	127.5	127.7	9.7	0.7	0.6	0.6	0.2
Nonmetallic mineral product manufacturing.....	327	0.662	121.0	127.4	3.5	-1.6	-1.2	0.6	5.3
Manufacturing, part 3.....	33	46.211	123.8	124.7	5.4	0.5	0.2	1.1	0.7
Primary metal manufacturing.....	331	4.431	217.3	223.0	16.8	1.9	-0.5	2.4	2.6
Fabricated metal product manufacturing...	332	2.536	166.1	166.7	8.2	0.8	0.6	3.0	0.4
Machinery manufacturing.....	333	8.138	137.9	138.5	5.7	0.6	0.4	1.0	0.4
Computer and electronic product manufacturing.....	334	12.188	83.7	84.0	3.1	0.0	0.2	0.6	0.4
Electrical equipment, appliance, and component manufacturing.....	335	3.237	127.2	127.7	8.0	0.9	0.4	2.2	0.4
Transportation equipment manufacturing..	336	11.265	134.5	134.8	2.3	0.1	0.1	0.6	0.2
Miscellaneous manufacturing.....	339	4.103	126.6	128.8	7.4	0.6	0.8	1.2	1.7

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2021 to February 2022

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Live animals; animal products.....	I	1.537	232.6	242.5	21.9	-0.8	-0.4	0.8	4.3
Meat and edible meat offal.....	02	0.460	336.5	352.5	22.1	-4.9	-1.4	-0.4	4.8
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.804	165.1	171.5	27.4	0.9	-0.2	2.8	3.9
Vegetable products.....	II	2.338	254.5	257.3	22.2	0.6	0.8	9.3	1.1
Edible vegetables, roots, and tubers.....	07	0.498	487.9	444.1	3.8	-2.5	-5.8	25.4	-9.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.875	130.4	138.1	26.3	-3.3	5.1	7.9	5.9
Coffee, tea, mate and spices.....	09	0.431	301.5	310.3	38.3	6.5	2.9	1.2	2.9
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.429	147.8	152.8	40.3	-1.1	0.0	-0.3	3.4
Prepared foodstuffs, beverages, and tobacco.....	IV	3.195	183.2	183.6	6.8	0.8	0.2	1.2	0.2
Sugars and sugar confectionary (Dec. 2021=100).....	17	0.211	102.6	102.6	-	-	-	2.6	0.0
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.202	102.0	103.4	3.6	0.5	-0.6	2.2	1.4
Beverages, spirits, and vinegar.....	22	1.059	145.0	145.5	1.4	0.8	-0.5	-1.0	0.3
Mineral products.....	V	9.785	300.2	320.1	53.8	2.3	-7.4	7.7	6.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.414	293.8	314.0	54.2	2.4	-7.8	8.1	6.9
Products of the chemical or allied industries.....	VI	11.498	176.6	177.7	12.3	1.2	1.2	1.0	0.6
Inorganic chemicals.....	28	0.753	525.4	532.0	75.1	9.5	9.6	3.1	1.3
Organic chemicals.....	29	2.681	149.1	149.1	16.1	0.8	0.9	1.5	0.0
Pharmaceutical products.....	30	5.390	150.1	150.5	-1.4	0.0	0.1	-0.6	0.3
Miscellaneous chemical products.....	38	0.826	116.7	116.7	8.1	0.3	1.0	0.5	0.0
Plastics and articles thereof; rubber and articles thereof.....	VII	3.832	159.7	159.1	5.7	0.4	0.5	0.6	-0.4
Plastics and articles thereof.....	39	2.699	165.1	164.6	9.1	0.5	0.4	0.8	-0.3
Rubber and articles thereof.....	40	1.133	151.4	150.8	-0.9	0.2	0.9	0.0	-0.4
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.419	140.7	141.2	7.3	0.4	0.8	0.9	0.4
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.541	311.6	322.1	26.8	3.1	12.7	26.4	3.4
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.504	219.1	226.7	27.7	3.3	13.1	27.2	3.5
Woodpulp, recovered paper, and paper products.....	X	0.917	120.8	124.8	11.1	-3.0	0.3	-0.3	3.3
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.608	110.8	116.8	11.6	-2.5	0.1	2.2	5.4
Textile and textile articles.....	XI	4.667	119.8	120.1	4.9	0.9	0.6	1.0	0.3
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.322	123.9	124.2	1.8	0.3	0.2	0.2	0.2
Made-up or worn textile articles.....	63	1.297	106.9	107.4	7.4	0.5	0.4	0.5	0.5
Headgear, umbrellas, artificial flowers, etc.....	XII	1.020	125.4	126.0	2.0	-0.1	0.5	-1.6	0.5
Footwear and parts of such articles.....	64	0.841	123.2	123.7	1.6	0.2	0.5	-2.1	0.4
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.797	132.1	133.3	1.6	0.2	0.0	0.1	0.9

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2021 to February 2022 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.294	99.4	100.4	2.1	0.5	0.1	0.1	1.0
Glass and glassware (Dec. 2021=100).....	70	0.274	99.8	101.3	-	-	-	-0.2	1.5
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.622	230.6	238.1	1.8	2.8	-0.3	1.8	3.3
Base metals and articles of base metals. . .	XV	6.096	239.1	242.7	27.2	2.2	1.2	2.2	1.5
Iron and steel.....	72	1.133	312.2	313.4	30.7	2.8	1.3	-0.1	0.4
Articles of iron or steel.....	73	1.859	202.1	203.1	32.8	3.1	1.1	3.6	0.5
Copper and articles thereof.....	74	0.528	417.6	420.0	16.9	1.8	0.4	1.8	0.6
Aluminum and articles thereof.....	76	1.118	198.0	205.8	35.0	0.3	1.2	2.7	3.9
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.410	126.9	127.6	3.6	0.6	-0.1	-0.1	0.6
Miscellaneous articles of base metal.....	83	0.520	147.2	147.5	8.2	0.7	0.1	1.2	0.2
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.288	81.8	81.9	3.3	0.2	0.0	0.7	0.1
Machinery and mechanical appliances; parts thereof.....	84	14.525	88.1	88.2	3.4	0.2	-0.1	0.9	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	13.764	75.8	76.0	3.1	0.1	0.1	0.5	0.3
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.961	117.5	117.7	2.0	0.2	0.2	0.1	0.2
Motor vehicles and their parts.....	87	10.176	116.8	117.0	2.1	0.2	0.1	0.1	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	0.693	101.7	101.8	1.5	0.7	0.0	0.8	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.744	103.1	103.4	0.8	-0.3	0.1	0.9	0.3
Optical, photographic, measuring and medical instruments.....	90	3.527	98.9	99.2	0.6	-0.3	0.0	0.8	0.3
Miscellaneous manufactured articles.....	XX	4.197	116.5	117.6	5.9	0.4	1.1	0.5	0.9
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.550	124.6	126.3	7.5	0.5	1.5	0.5	1.4
Toys, games and sports equipment; parts and accessories thereof.....	95	1.387	103.0	103.0	2.5	0.3	0.2	0.3	0.0
Miscellaneous manufactured articles.....	96	0.259	133.8	137.2	7.6	-0.7	1.5	2.3	2.5

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2021 to February 2022

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Live animals; animal products.....	I	2.359	277.3	282.3	27.8	0.4	-0.5	0.3	1.8
Meat & edible meat offal (Dec. 2006=100)...	02	1.504	226.5	231.7	31.4	0.9	-1.6	-0.4	2.3
Vegetable products.....	II	6.145	274.8	286.6	16.6	1.6	1.2	5.0	4.3
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.007	148.1	143.6	2.7	1.4	0.6	-1.3	-3.0
Cereals.....	10	1.867	308.8	315.3	21.9	4.3	1.2	1.9	2.1
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.702	288.2	314.8	15.0	-0.3	1.7	9.6	9.2
Prepared foodstuffs, beverages, and tobacco.....	IV	2.983	175.5	176.4	7.4	0.4	-0.2	2.5	0.5
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.591	105.0	105.4	4.6	-0.2	0.1	1.5	0.4
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.484	109.9	109.9	-0.1	-0.1	-0.2	-0.1	0.0
Residues and waste from the food industries; prepared animal feed.....	23	0.905	306.5	310.6	12.8	1.7	-0.2	5.4	1.3
Mineral products.....	V	18.692	309.1	344.4	65.7	1.9	-10.2	10.5	11.4
Ores, slag and ash (Dec. 2012=100).....	26	0.607	144.6	146.2	29.0	7.7	-1.7	0.8	1.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	17.914	296.4	331.6	67.6	1.7	-10.7	10.9	11.9
Products of the chemical or allied industries.....	VI	11.734	160.7	161.6	14.1	1.3	0.4	1.3	0.6
Organic chemicals.....	29	2.739	186.3	190.9	19.6	1.5	-0.2	-0.2	2.5
Pharmaceutical products.....	30	3.283	108.8	108.1	-0.4	0.3	-0.1	0.3	-0.6
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.819	140.2	139.9	7.7	0.5	0.2	2.0	-0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.440	131.2	131.3	4.5	3.8	-0.3	0.1	0.1
Miscellaneous chemical products.....	38	2.290	189.7	189.6	22.0	0.7	-0.5	2.8	-0.1
Plastics and articles thereof; rubber and articles thereof.....	VII	5.351	173.8	172.8	13.0	-1.6	0.9	-1.0	-0.6
Plastics and articles thereof.....	39	4.613	174.4	173.3	13.9	-1.9	1.1	-1.2	-0.6
Rubber and articles thereof.....	40	0.738	164.8	164.3	7.9	0.1	0.1	0.0	-0.3
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.624	132.0	133.7	18.5	0.1	0.4	0.9	1.3
Woodpulp, recovered paper, and paper products.....	X	1.815	145.6	149.3	16.7	-1.8	-0.1	1.0	2.5
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.665	165.2	173.1	30.4	-5.7	-0.6	-0.7	4.8
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.937	138.6	140.7	11.8	0.8	0.1	2.6	1.5
Textile and textile articles.....	XI	1.699	146.2	150.0	20.3	3.0	1.6	2.8	2.6
Cotton, including yarns and woven fabrics thereof.....	52	0.682	182.3	191.7	42.8	8.5	2.8	4.6	5.2
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.638	132.6	139.4	3.5	-0.5	-0.5	1.3	5.1
Glass and glassware (Dec. 2019=100).....	70	0.375	98.9	103.0	3.9	0.2	-0.1	0.0	4.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.925	310.5	325.6	5.3	1.0	0.4	0.1	4.9
Base metals and articles of base metals. ...	XV	4.805	216.8	221.0	21.0	3.3	-1.3	3.7	1.9
Iron and steel (Dec. 2020=100).....	72	1.395	176.7	181.7	41.7	6.1	0.4	4.6	2.8

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2021 to February 2022 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2022 ¹	Index		Percent change				
			Jan. 2022	Feb. 2022	Annual	Monthly			
					Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Copper and articles thereof.....	74	0.605	281.7	283.9	25.5	1.4	-1.5	4.8	0.8
Aluminum and articles thereof.....	76	0.842	152.6	158.5	23.0	7.7	-8.5	2.8	3.9
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	23.866	101.8	102.2	4.0	0.3	0.2	0.9	0.4
Machinery and mechanical appliances; parts thereof.....	84	13.753	121.6	122.2	4.6	0.3	0.2	1.0	0.5
Electrical machinery and equipment and parts and accessories thereof.....	85	10.113	80.6	80.8	2.9	0.3	0.1	0.8	0.2
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	8.357	143.7	144.0	3.4	0.2	0.2	0.6	0.2
Motor vehicles and their parts.....	87	6.275	120.8	121.0	3.2	0.3	0.1	0.6	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.243	112.1	112.5	1.9	0.0	0.2	0.3	0.4
Miscellaneous manufactured articles.....	XX	1.083	123.9	123.9	6.4	0.9	0.3	2.0	0.0
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.576	143.3	143.3	4.4	1.3	0.8	0.8	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.362	98.9	98.9	11.1	0.4	0.0	4.8	0.0

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: February 2021 to February 2022
 [2000=100, unless otherwise noted]

Description	Relative importance Jan. 2022 ¹	Index		Percent change				
		Jan. 2022	Feb. 2022	Annual	Monthly			
				Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Industrialized Countries²	100.000	145.0	147.5	11.2	1.0	-1.1	2.7	1.7
Nonmanufacturing.....	12.350	267.3	279.6	48.5	3.6	-10.6	8.4	4.6
Manufacturing.....	86.740	134.9	136.7	7.4	0.6	0.2	2.0	1.3
Canada	100.000	183.7	188.6	24.8	2.0	-3.0	5.9	2.7
Nonmanufacturing.....	32.688	265.5	277.7	50.0	3.8	-11.2	8.8	4.6
Manufacturing.....	66.089	165.0	167.9	16.1	1.0	0.6	4.9	1.8
European Union	100.000	147.9	149.7	5.2	0.2	0.1	0.7	1.2
Manufacturing.....	98.650	143.2	145.0	5.0	0.2	0.0	0.6	1.3
France (Dec. 2003=100)	100.000	138.0	139.3	4.7	0.6	-0.2	0.4	0.9
Germany (Dec. 2003=100)	100.000	122.2	123.1	5.4	0.5	0.1	2.6	0.7
United Kingdom (Dec. 2003=100)	100.000	133.2	134.3	5.6	0.7	0.4	1.7	0.8
Latin America³	100.000	165.6	166.8	12.0	0.6	-0.4	2.3	0.7
Nonmanufacturing.....	16.447	326.3	335.8	35.0	0.2	-4.4	8.1	2.9
Manufacturing.....	83.276	132.9	133.3	8.5	0.7	0.2	1.2	0.3
Mexico (Dec. 2003=100)	100.000	138.7	139.6	8.0	0.4	-0.7	2.2	0.6
Nonmanufacturing (Dec. 2008=100).....	10.431	166.4	173.5	31.4	-1.2	-8.8	13.7	4.3
Manufacturing (Dec. 2008=100).....	89.298	94.4	94.6	5.9	0.6	0.0	1.1	0.2
Pacific Rim (Dec. 2003=100)⁴	100.000	103.6	103.9	4.9	0.3	0.4	0.7	0.3
China (Dec. 2003=100)	100.000	103.9	104.0	4.6	0.2	0.7	0.5	0.1
Japan	100.000	99.2	99.3	1.7	0.1	0.0	0.2	0.1
Taiwan (Dec. 2018=100)	100.000	108.5	109.1	9.6	0.7	0.4	1.4	0.6
Asian NICs⁵	100.000	96.0	96.9	10.0	0.9	-0.3	1.5	0.9
ASEAN (Dec. 2003=100)⁶	100.000	102.1	102.6	3.7	0.4	0.2	0.3	0.5
Asia Near East (Dec. 2003=100)⁷	100.000	219.1	227.6	30.7	-1.0	-1.4	3.9	3.9

¹ Relative importance figures are based on 2020 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: February 2021 to February 2022

[December 2017=100, unless otherwise noted]

Description	Relative importance Jan. 2022 ¹	Index		Percent change				
		Jan. 2022	Feb. 2022	Annual Feb. 2021 to Feb. 2022	Monthly			
					Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Industrialized Countries²	100.000	117.4	119.9	12.4	0.7	-1.0	2.6	2.1
Nonmanufacturing.....	15.359	147.1	159.7	40.5	1.6	-5.8	8.6	8.6
Manufacturing.....	82.940	113.8	114.9	8.6	0.5	-0.3	1.5	1.0
Canada	100.000	123.4	126.5	15.7	0.4	-1.2	3.8	2.5
Nonmanufacturing (Dec. 2020=100).....	11.597	150.2	165.1	38.0	-0.2	-6.8	9.3	9.9
Manufacturing (Dec. 2020=100).....	86.944	114.2	115.9	13.4	0.5	-0.5	3.2	1.5
European Union	100.000	116.1	117.0	8.6	0.2	-0.9	3.1	0.8
Nonmanufacturing.....	19.160	144.5	154.2	41.9	0.1	-3.9	8.5	6.7
Manufacturing.....	79.108	110.9	110.3	3.5	0.2	-0.3	1.7	-0.5
Germany	100.000	109.6	110.3	1.7	-0.1	0.0	2.1	0.6
Latin America³	100.000	126.0	131.7	24.8	0.6	-2.8	4.4	4.5
Nonmanufacturing.....	12.191	185.1	206.5	48.6	3.1	-6.9	6.3	11.6
Manufacturing.....	87.305	121.2	125.4	21.9	0.3	-2.4	4.2	3.5
Mexico	100.000	125.5	130.6	24.4	0.3	-2.7	3.1	4.1
Nonmanufacturing.....	9.651	159.2	193.4	45.7	-1.9	-12.1	1.2	21.5
Manufacturing.....	89.936	123.3	126.0	22.2	0.5	-1.7	3.4	2.2
Pacific Rim⁴	100.000	115.8	118.3	13.5	1.2	-1.0	1.6	2.2
Nonmanufacturing.....	25.809	139.8	148.5	39.0	5.2	-2.3	3.4	6.2
Manufacturing.....	71.863	109.9	110.6	7.4	0.5	-0.6	0.8	0.6
China	100.000	113.4	116.5	14.2	1.1	-1.2	2.6	2.7
Nonmanufacturing.....	33.467	123.7	134.0	26.5	4.1	-0.9	5.8	8.3
Manufacturing.....	64.849	111.3	111.0	8.1	0.5	-1.1	1.0	-0.3
Japan	100.000	117.8	121.7	14.9	1.1	-1.6	4.0	3.3
Nonmanufacturing.....	29.890	147.8	158.7	40.1	3.3	-3.5	10.8	7.4
Manufacturing.....	68.664	108.3	109.7	7.2	0.5	-0.9	1.2	1.3

¹ Relative importance figures are based on 2020 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: February 2021 to February 2022¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Jan. 2022	Feb. 2022	Annual	Monthly			
			Feb. 2021 to Feb. 2022	Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Industrialized Countries²	99.1	99.5	1.1	-0.2	0.0	-0.1	0.4
Canada	88.3	88.1	-7.3	-1.4	1.8	-1.9	-0.2
European Union	105.7	105.2	3.2	-0.1	-1.0	2.4	-0.5
Germany	103.2	103.1	-3.6	-0.6	-0.1	-0.5	-0.1
Latin America³	113.3	117.6	11.5	-0.1	-2.4	2.1	3.8
Mexico	116.7	120.7	15.2	-0.1	-2.0	0.9	3.4
Pacific Rim⁴	110.0	112.0	8.1	0.9	-1.4	0.9	1.8
China	109.3	112.1	9.2	0.9	-1.8	2.1	2.6
Japan	113.4	117.0	12.9	1.0	-1.5	3.8	3.2

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: February 2021 to February 2022

[2000=100, unless otherwise noted]

Description	Relative importance Jan. 2022 ¹	Index		Percent change				
		Jan. 2022	Feb. 2022	Annual Feb. 2021 to Feb. 2022	Monthly			
					Oct. 2021 to Nov. 2021	Nov. 2021 to Dec. 2021	Dec. 2021 to Jan. 2022	Jan. 2022 to Feb. 2022
Air Freight								
Import Air Freight	100.000	384.0	353.9	13.2	13.9	-11.5	6.3	-7.8
Europe (Dec. 2003=100).....	22.956	290.6	293.1	15.8	17.0	5.4	-8.2	0.9
Asia.....	77.044	393.3	352.3	8.3	12.9	-17.0	11.6	-10.4
Export Air Freight	100.000	185.8	192.9	13.9	0.0	4.7	1.7	3.8
Europe (Dec. 2006=100).....	28.637	155.4	154.8	2.4	-1.6	7.1	-1.7	-0.4
Asia (Dec. 2011=100).....	48.665	141.5	151.5	24.1	0.8	7.4	0.7	7.1
Inbound Air Freight	100.000	294.9	274.3	14.7	7.9	-4.1	6.5	-7.0
Europe (Dec. 2003=100).....	23.346	201.5	204.0	14.6	13.8	3.4	-3.8	1.2
Asia.....	76.654	310.4	280.9	13.7	7.3	-6.4	10.1	-9.5
Outbound Air Freight	100.000	223.0	197.0	20.6	31.6	5.6	5.4	-11.7
Europe (Dec. 2003=100).....	23.720	169.0	165.5	-3.8	-2.9	10.1	-6.2	-2.1
Asia.....	60.410	277.4	225.4	37.9	70.8	5.6	9.6	-18.7
Air Passenger Fares								
Import Air Passenger Fares	100.000	140.8	149.4	-1.3	0.2	5.1	-19.4	6.1
Europe.....	39.568	161.3	165.8	18.0	1.4	-6.0	-6.4	2.8
Asia.....	18.167	131.2	156.6	-13.9	-4.0	12.4	-23.2	19.4
Latin America/Caribbean.....	11.727	106.0	109.8	10.4	5.7	33.1	-34.2	3.6
Export Air Passenger Fares	100.000	184.7	164.1	1.0	0.9	2.3	7.7	-11.2
Europe.....	24.822	204.9	193.0	-2.1	0.7	1.1	-0.2	-5.8
Asia.....	24.506	208.4	212.9	12.8	-0.5	3.9	10.7	2.2
Latin America/Caribbean.....	32.565	182.2	134.6	4.6	-0.1	6.7	18.6	-26.1

¹ Relative importance figures are based on 2020 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

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