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U.S. IMPORT AND EXPORT PRICE INDEXES - JULY 2006 -

The U.S. Import Price Index increased 0.9 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. A 4.7 percent advance in petroleum prices more than offset a modest 0.1 percent decline in nonpetroleum prices. The price index of overall exports rose 0.4 percent in July following a 0.7 percent increase in June.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2005</u>						
July	1.2	7.7	-0.2	0.1	0.0	0.1
August	1.4	7.4	0.1	-0.2	-0.6	-0.1
September	2.1	6.9	0.9	0.8	-1.4	1.0
October	0.1	-3.1	1.0	0.7	0.3	0.8
November	-1.9	-9.4	-0.1	-0.6	-0.2	-0.7
December	0.0	-0.3	0.0	0.1	-0.5	0.2
<u>2006</u>						
January	1.2	5.8	0.3	0.7	0.6	0.7
February	-0.8	-1.0	-0.7	0.1	-0.7	0.2
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1 r	11.3 r	0.1	0.7	-0.4 r	0.7
May	1.8 r	6.4 r	0.7	0.6	0.6	0.7
June	0.0 r	-1.4	0.4	0.7 r	2.5 r	0.5 r
July	0.9	4.7	-0.1	0.4	1.9	0.2
July 2004-05	8.2	47.3	2.1	2.8	-1.7	3.2
July 2005-06	7.0	29.6	2.3	4.4	1.9	4.6

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices rose 0.9 percent in July, led up for the third time in the past four months by rising petroleum prices. The price index for import petroleum, which advanced 11.3 percent in April and 6.4 percent in May, increased 4.7 percent in July following a 1.4 downturn in June. For the year, petroleum prices rose 29.6 percent. In contrast, nonpetroleum prices edged down a modest 0.1 percent in July after increasing in each of the previous three months. Prices for nonpetroleum imports advanced 2.3 percent over the past 12 months, while overall import prices rose 7.0 percent for the same period.

The small July decrease in nonpetroleum prices was led by a downturn in the price index for nonpetroleum industrial supplies and materials, which fell 0.9 percent following increases of 2.8 percent and 1.3 percent, respectively, in May and June. The drop in nonpetroleum industrial supplies and materials prices was driven by a turnaround in unfinished metal prices, although lower prices for natural gas and building materials also contributed to the July decline. Higher chemicals and finished metal prices, however, served to offset some of the decline in nonpetroleum industrial supplies and materials.

A modest 0.1 percent decrease in consumer goods prices also contributed to lower July prices for nonpetroleum imports. Consumer goods prices were unchanged over the past 12 months.

In contrast, the price indexes for automotive vehicles, capital goods, and foods, feeds, and beverages all rose in July. Automotive vehicle prices increased 0.2 percent for the second consecutive month, and advanced 0.7 percent for the year ended in July. Capital goods prices and prices for foods, feeds, and beverages each ticked up 0.1 percent for the month. The increase in capital goods prices followed a 0.3 percent rise in June, but despite those increases, the index declined 0.4 percent over the past year. Prices for foods, feeds, and beverages rose 3.9 percent for the July 2005-2006 period.

Export Goods

Export prices increased 0.4 percent in July, as both agricultural prices and nonagricultural prices contributed to the advance. Prices for agricultural exports rose 1.9 percent after a 2.5 percent increase in June. Higher prices for wheat, fruit, and soybeans all contributed to the increase. Agricultural prices advanced 1.9 percent over the past year, as the recent increases more than offset lower prices at the end of 2005 and the beginning of 2006. Nonagricultural prices continued a steady upward trend in July, rising 0.2 percent. Over the past 12 months, nonagricultural prices increased 4.6 percent, and overall export prices rose a similar 4.4 percent.

The advance in nonagricultural prices was again led by rising prices for nonagricultural industrial supplies and materials, which increased 0.6 percent. The latter increase was led by higher prices for chemicals, plastic materials, and fuels. However, lower metals prices were an offsetting factor and prices for nonagricultural industrial supplies and materials rose at a smaller rate than in the previous three months, when the increases ranged between 1.7 and 2.0 percent. The index increased 13.5 percent for the year ended in July. Prices for consumer goods and automotive vehicles rose 0.4 percent and 0.3 percent, respectively, contributing to the overall increase in nonagricultural prices. Consumer goods prices increased 2.5 percent over the past year, while prices for automotive vehicles advanced 1.6 percent.

Capital goods prices fell a modest 0.1 percent for the second consecutive month, but increased 0.3 percent over the past 12 months.

Imports by Locality of Origin

Prices for imports from Canada and from the European Union increased 0.2 percent in July after each index recorded little movement the previous month. Both increases were driven by higher petroleum prices. Import prices from Canada resumed an upward trend following a 0.1 percent downturn in June, and increased 8.0 percent over the past 12 months. The price index for imports from Europe was up 5.5 percent for the year ended in July.

Rising petroleum prices also led the 1.7 percent advance in import prices from Mexico. The increase followed a 0.3 percent downturn in June, and contributed to an 8.4 percent rise in the price index of imports from Mexico over the past year.

Import prices from both Japan and from China declined 0.2 percent in July. The drop in prices from Japan resumed a downward trend after the index rose 0.2 percent in June and remained unchanged in May. Prices for imports from Japan declined 1.8 percent over the past 12 months. The price index for imports from China fell for the fifth consecutive month and decreased 1.3 percent over the past year.

Import and Export Services

Import air passenger fares increased 2.0 percent in July following an 11.4 percent jump in June. The July increase was led by higher Asian and Latin American fares. Export air passenger fares rose 5.0 percent in July after a 0.1 percent uptick in June. For the year ended in July, import air passenger fares advanced 5.6 percent, while export air passenger fares declined 0.7 percent.

Both import and export air freight prices decreased in July following three consecutive increases. Prices for import air freight declined 1.2 percent as air freight prices from both Asia and Europe fell. Export air freight prices edged down 0.2 percent.

ANNOUNCEMENT OF CHANGES IN THE U.S. IMPORT AND EXPORT PRICE INDEXES

Due to budget constraints, the U.S. Import and Export Price Indexes classified by the Standard International Classification System (SITC), previously found in Tables 7 and 8, will no longer be published beginning with this release of the July 2006 data.

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 Import and Export Price Index data for August are scheduled for release on September 14 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			June 2006	July 2006	Annual	Monthly			
					July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
	ALL COMMODITIES.....	100.000	117.2	118.2	7.0	2.1	1.8	0.0	0.9
	ALL IMPORTS EXCLUDING PETROLEUM.....	79.691	104.2	104.1	2.3	0.1	0.7	0.4	-0.1
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	77.556	107.2	107.1	2.4	0.1	0.7	0.7	-0.1
0	FOODS, FEEDS, & BEVERAGES.....	4.228	118.0	118.1	3.9	-0.7	1.6	-0.1	0.1
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.169	126.8	126.5	3.6	-0.6	2.0	-0.2	-0.2
01	Nonagricultural foods (fish, distilled beverages).....	1.059	98.5	99.4	4.9	-0.7	0.5	0.4	0.9
1	INDUSTRIAL SUPPLIES & MATERIALS.....	37.568	177.9	181.7	19.8	6.0	4.8	-0.2	2.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.259	134.0	132.8	10.0	0.5	2.8	1.3	-0.9
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.124	143.8	142.6	12.2	0.9	3.2	2.4	-0.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.881	139.2	136.9	15.4	1.4	4.6	3.2	-1.7
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.378	126.8	126.9	3.1	-0.7	0.7	-1.2	0.1
10	Fuels & lubricants.....	22.443	229.6	239.1	25.1	9.7	5.8	-1.9	4.1
100	Petroleum & petroleum products.....	20.308	241.9	253.3	29.6	11.3	6.4	-1.4	4.7
10000	Crude.....	14.738	242.2	256.3	29.4	11.4	5.3	-1.1	5.8
11	Paper & paper base stocks.....	0.918	111.0	111.6	6.5	1.5	1.0	0.5	0.5
12	Materials associated with nondurable supplies & materials.....	4.418	120.9	121.6	6.3	-0.3	0.5	1.1	0.6
13	Selected building materials.....	1.994	117.3	116.4	1.3	0.1	1.7	-2.3	-0.8
14	Unfinished metals related to durable goods.....	4.673	193.4	185.8	33.9	2.7	8.8	7.4	-3.9
15	Finished metals related to durable goods.....	1.592	125.3	128.3	9.6	1.2	2.1	1.8	2.4
16	Nonmetals related to durable goods.....	1.529	101.0	101.0	0.4	0.2	0.0	0.0	0.0
2	CAPITAL GOODS.....	20.895	91.2	91.3	-0.4	-0.1	-0.1	0.3	0.1
20	Electric generating equipment.....	2.502	102.0	102.0	3.7	0.2	0.4	1.3	0.0
21	Nonelectrical machinery.....	16.756	87.8	87.9	-1.3	-0.2	-0.1	0.1	0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.637	107.9	108.0	1.5	0.4	0.2	0.3	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.216	103.9	104.1	0.7	0.1	0.1	0.2	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.093	99.8	99.7	0.0	-0.1	0.2	0.1	-0.1
40	Nondurables, manufactured.....	10.966	102.6	102.5	-0.5	-0.2	-0.1	0.1	-0.1
41	Durables, manufactured.....	10.996	97.0	96.9	0.7	0.1	0.5	0.1	-0.1
42	Nonmanufactured consumer goods.....	1.131	98.6	99.7	-0.4	0.2	0.0	0.2	1.1

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance June 2006 <u>1/</u>	Index		Percent Change				
			June 2006	July 2006	Annual	Monthly			
					July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
	ALL COMMODITIES.....	100.000	111.1	111.5	4.4	0.7	0.6	0.7	0.4
	AGRICULTURAL COMMODITIES.....	7.544	123.9	126.3	1.9	-0.4	0.6	2.5	1.9
	NONAGRICULTURAL COMMODITIES.....	92.457	110.2	110.4	4.6	0.7	0.7	0.5	0.2
0	FOODS, FEEDS, & BEVERAGES.....	6.828	125.4	128.3	2.3	-0.6	0.9	2.7	2.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.077	125.4	128.6	2.4	-0.6	0.9	2.9	2.6
01	Nonagricultural foods (fish, distilled beverages).....	0.751	125.3	125.4	2.5	-0.6	0.5	1.8	0.1
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.462	138.4	139.1	12.8	2.0	1.6	1.7	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.186	146.6	145.9	19.0	2.4	2.5	2.9	-0.5
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	19.275	134.2	135.6	9.4	1.7	1.2	1.1	1.0
10	Agricultural industrial supplies & materials.....	1.467	117.3	116.4	0.3	0.3	-0.7	0.8	-0.8
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.995	139.8	140.6	13.5	2.0	1.9	1.7	0.6
11	Fuels & lubricants.....	4.843	192.1	194.7	23.2	7.8	2.6	0.2	1.4
12	Nonagricultural supplies & materials excluding fuels & building materials.....	23.005	134.8	135.4	12.2	1.0	1.7	2.1	0.4
13	Selected building materials.....	1.147	109.6	109.6	3.4	0.1	0.3	0.6	0.0
2	CAPITAL GOODS.....	39.709	98.4	98.3	0.3	0.2	0.1	-0.1	-0.1
20	Electrical generating equipment.....	3.847	104.8	104.9	1.9	0.1	0.1	0.2	0.1
21	Nonelectrical machinery.....	29.283	92.7	92.4	-1.0	0.0	0.0	0.0	-0.3
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	6.579	117.1	117.1	4.6	0.6	0.2	0.2	0.0
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.715	104.9	105.2	1.6	0.2	0.2	0.1	0.3
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.287	103.6	104.0	2.5	0.3	0.6	0.4	0.4
40	Nondurables, manufactured.....	6.008	103.1	103.4	2.3	0.3	0.2	0.2	0.3
41	Durables, manufactured.....	5.248	102.3	102.3	0.8	0.1	0.8	0.1	0.0

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2005=100, unless otherwise noted

NAICS	Description	Relative Import- ance June 2006 <u>1/</u>	Index		Percent Change				
			June 2006	July 2006	Annual	Monthly			
					July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
	Nonmanufactured Articles.....	18.488	110.8	115.9	n.a.	8.3	4.7	-1.4	4.6
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.354	98.5	99.8	n.a.	-2.5	5.1	2.0	1.3
111	Agricultural products.....	0.916	91.6	91.8	n.a.	-2.9	6.3	-0.1	0.2
21	OIL, GAS, MINERALS AND ORES.....	17.134	111.9	117.3	n.a.	9.1	4.7	-1.7	4.8
	Manufactured Articles.....	80.890	103.3	103.2	n.a.	0.8	1.3	0.4	-0.1
31	MANUFACTURED GOODS, PART 1.....	10.333	100.7	100.8	n.a.	0.2	0.1	0.0	0.1
311	Food and kindred products.....	2.469	102.3	102.6	n.a.	-0.1	0.6	-0.1	0.3
312	Beverages and tobacco products.....	0.803	101.0	101.6	n.a.	0.1	0.2	0.1	0.6
313	Textiles and fabrics.....	0.517	103.8	103.7	n.a.	2.6	0.0	1.5	-0.1
314	Textile mill products.....	0.726	100.3	100.9	n.a.	0.1	0.0	0.0	0.6
315	Apparel and accessories.....	4.360	99.7	99.7	n.a.	0.3	-0.3	-0.1	0.0
316	Leather and allied products.....	1.459	100.1	100.1	n.a.	0.0	0.1	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	17.774	105.9	106.4	n.a.	2.8	3.1	-0.8	0.5
321	Wood products.....	1.323	98.2	96.9	n.a.	-0.7	2.5	-4.2	-1.3
322	Paper.....	1.452	103.6	104.1	n.a.	1.0	0.7	0.5	0.5
324	Petroleum and coal products.....	4.782	120.6	122.4	n.a.	12.6	10.0	-2.6	1.5
325	Chemicals.....	7.446	101.3	101.5	n.a.	-0.8	0.4	0.4	0.2
326	Plastics and rubber products.....	1.587	101.6	101.8	n.a.	0.5	0.1	0.4	0.2
327	Nonmetallic mineral products.....	1.081	103.2	103.5	n.a.	2.0	0.1	0.5	0.3
33	MANUFACTURED GOODS, PART 3.....	52.783	102.9	102.7	n.a.	0.3	0.9	0.9	-0.2
331	Primary metals.....	5.312	133.0	129.2	n.a.	3.0	9.5	7.3	-2.9
332	Fabricated metal products, nesoi.....	2.428	103.0	103.4	n.a.	0.2	0.4	0.5	0.4
333	Machinery, except electrical.....	6.257	102.2	102.2	n.a.	0.3	0.3	0.5	0.0
334	Computer and electronic products.....	13.987	98.1	97.9	n.a.	-0.5	-0.4	-0.1	-0.2
335	Electrical equipment, appliances, and components....	3.500	102.4	102.6	n.a.	0.1	0.5	1.0	0.2
336	Transportation equipment.....	15.102	100.3	100.5	n.a.	0.2	0.0	0.2	0.2
337	Furniture and fixtures.....	1.472	100.3	100.5	n.a.	0.1	-0.1	0.3	0.2
339	Miscellaneous manufactured commodities.....	4.725	102.4	102.4	n.a.	0.3	1.1	0.4	0.0

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			June 2006	July 2006	Annual	Monthly			
					July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
	Nonmanufactured Articles.....	6.045	106.2	106.5	n.a.	1.2	0.2	3.0	0.3
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.112	104.9	106.8	n.a.	-0.4	0.4	3.9	1.8
111	Agricultural products.....	3.675	104.7	106.6	n.a.	-0.1	0.4	4.5	1.8
21	OIL, GAS, MINERALS AND ORES.....	1.933	109.1	105.9	n.a.	4.5	-0.1	1.2	-2.9
211	Oil and gas.....	0.449	81.0	80.6	n.a.	11.2	-5.0	-2.2	-0.5
212	Minerals and ores.....	1.484	121.9	117.4	n.a.	2.4	1.6	2.3	-3.7
	Manufactured Articles.....	91.610	102.6	102.9	n.a.	0.4	0.7	0.5	0.3
31	MANUFACTURED GOODS, PART 1.....	6.508	99.6	100.5	n.a.	-0.9	0.5	0.6	0.9
311	Food and kindred products.....	3.684	99.7	101.3	n.a.	-0.8	0.7	0.8	1.6
312	Beverages and tobacco products.....	0.570	101.0	101.7	n.a.	1.3	0.3	-0.3	0.7
313	Textiles and fabrics.....	1.045	96.5	96.6	n.a.	-3.5	0.2	0.3	0.1
315	Apparel and accessories.....	0.624	100.0	100.0	n.a.	-0.1	0.0	0.1	0.0
32	MANUFACTURED GOODS, PART 2.....	24.001	105.4	106.5	n.a.	1.1	1.4	1.0	1.0
321	Wood products.....	0.556	102.7	103.0	n.a.	0.0	0.9	0.7	0.3
322	Paper.....	2.125	105.7	106.7	n.a.	2.3	0.3	0.9	0.9
324	Petroleum and coal products.....	2.913	124.1	125.0	n.a.	8.5	5.3	0.2	0.7
325	Chemicals.....	14.973	103.1	104.4	n.a.	-0.1	1.0	1.2	1.3
326	Plastics and rubber products.....	2.435	102.4	102.9	n.a.	0.2	0.4	0.1	0.5
327	Nonmetallic mineral products.....	0.896	102.3	102.3	n.a.	0.0	0.3	2.9	0.0
33	MANUFACTURED GOODS, PART 3.....	61.101	101.9	101.8	n.a.	0.3	0.4	0.4	-0.1
331	Primary metals.....	3.966	119.0	116.7	n.a.	1.4	4.6	5.2	-1.9
332	Fabricated metal products, nesoi.....	2.730	105.3	106.0	n.a.	1.1	0.3	0.2	0.7
333	Machinery, except electrical.....	12.045	101.6	102.3	n.a.	0.4	0.1	0.2	0.7
334	Computer and electronic products.....	18.128	98.7	97.8	n.a.	-0.3	-0.1	-0.3	-0.9
335	Electrical equipment, appliances, and components....	3.478	101.3	101.4	n.a.	0.0	0.1	0.2	0.1
336	Transportation equipment.....	16.178	101.7	101.8	n.a.	0.4	0.1	0.2	0.1
339	Miscellaneous manufactured commodities.....	4.259	102.7	103.3	n.a.	0.5	1.4	0.8	0.6

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2006	July 2006	Annual	Monthly			
					July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.187	118.2	120.0	4.6	-1.2	2.0	0.3	1.5
02	Meat and edible meat offal.....	0.335	137.2	138.6	-0.7	-0.2	0.3	-0.7	1.0
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.626	96.6	97.8	7.5	-0.7	1.2	0.9	1.2
<u>2/</u>	Other live animals; animal products.....	0.225	151.9	156.5	5.1	-4.1	6.8	-0.1	3.0
II	VEGETABLE PRODUCTS.....	1.044	108.6	109.7	-0.6	-2.9	4.1	-0.2	1.0
07	Edible vegetables, roots, and tubers.....	0.288	143.6	137.7	3.6	-8.1	12.0	3.7	-4.1
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.275	81.7	80.3	-7.4	-0.4	2.7	-2.0	-1.7
09	Coffee, tea, mate and spices.....	0.220	113.4	116.9	2.7	-2.6	0.8	-4.7	3.1
<u>2/</u>	Other vegetable products.....	0.261	107.9	116.3	-1.0	-0.4	1.0	1.4	7.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.037	119.8	119.8	4.6	0.5	0.1	0.6	0.0
<u>2/</u>	Other prepared foodstuffs.....	0.795	129.4	128.7	3.5	1.1	-0.1	0.8	-0.5
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.254	117.8	117.4	15.9	0.4	0.4	0.8	-0.3
22	Beverages, spirits, and vinegar.....	0.771	110.3	111.1	3.8	0.3	0.1	0.5	0.7
V	MINERAL PRODUCTS.....	22.254	228.6	238.1	24.7	9.6	5.7	-1.9	4.2
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	21.928	228.5	238.0	24.9	9.7	5.8	-2.0	4.2
<u>2/</u>	Other mineral products (Dec. 2001=100).....	0.326	137.1	139.2	11.8	2.0	0.1	1.0	1.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	6.885	114.7	114.5	2.0	-0.5	0.5	1.1	-0.2
28	Inorganic chemicals.....	0.686	151.5	153.9	12.8	0.5	-0.2	0.1	1.6
29	Organic chemicals.....	2.762	118.6	120.2	7.7	-0.2	1.1	2.5	1.3
30	Pharmaceutical products.....	1.938	106.6	105.0	-5.9	-1.6	0.1	0.6	-1.5
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.173	100.8	100.8	-0.5	-0.3	0.2	0.1	0.0
33	Essential oils and resinoids (Dec. 2001=100).....	0.371	106.9	107.9	1.7	0.2	0.3	0.0	0.9
38	Miscellaneous chemical products.....	0.386	92.2	92.6	-0.4	0.0	0.2	0.3	0.4
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.801	120.1	121.2	6.7	-0.1	0.2	1.5	0.9
39	Plastics and articles thereof.....	1.818	117.0	117.3	3.2	-0.5	0.0	0.3	0.3
40	Rubber and articles thereof.....	0.983	126.3	129.0	14.0	0.5	0.6	3.8	2.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.611	104.4	104.4	0.6	0.1	0.2	0.2	0.0
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.523	104.3	104.3	0.3	0.1	0.3	0.2	0.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.409	120.8	119.4	0.3	-0.4	2.2	-3.3	-1.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.641	107.8	108.4	4.5	0.9	0.6	0.5	0.6
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.212	116.2	120.1	15.8	2.7	3.8	1.0	3.4
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.164	106.3	106.4	3.4	0.7	0.3	0.4	0.1
49	Printed matter.....	0.265	113.3	113.9	1.4	0.1	0.1	0.2	0.5
XI	TEXTILE AND TEXTILE ARTICLES.....	5.405	100.6	100.8	0.4	0.3	-0.2	0.0	0.2
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.968	100.1	99.9	0.2	0.8	-0.6	0.0	-0.2

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2006	July 2006	Annual	Monthly			
					July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.178	99.2	99.3	-0.5	-0.3	0.0	-0.1	0.1
63	Made-up or worn textile articles.....	0.483	93.8	94.8	2.4	0.1	0.1	0.0	1.1
<u>2/</u>	Other textile & textile articles.....	0.776	109.6	109.7	1.9	0.9	0.4	0.7	0.1
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.226	100.3	100.2	0.0	0.1	0.0	0.1	-0.1
64	Footwear and parts of such articles.....	1.030	100.6	100.6	-0.1	0.1	0.0	-0.1	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.196	98.2	97.7	0.2	-0.2	0.6	0.5	-0.5
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.951	108.7	109.0	3.5	2.5	0.1	0.4	0.3
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.317	103.3	103.4	4.1	0.9	0.1	0.3	0.1
69	Ceramic products.....	0.300	111.8	113.1	1.5	1.1	0.2	0.4	1.2
70	Glass and glassware.....	0.334	109.7	109.3	5.0	5.4	0.0	0.4	-0.4
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.730	124.8	119.2	20.5	2.4	6.1	2.2	-4.5
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.409	158.1	157.5	19.8	1.6	5.2	5.2	-0.4
72	Iron and steel.....	1.614	174.6	180.4	9.4	3.0	3.0	5.0	3.3
73	Articles of iron or steel.....	1.410	125.0	125.9	2.3	0.1	0.2	0.7	0.7
74	Copper and articles thereof.....	0.826	291.6	288.4	91.1	5.1	22.0	15.1	-1.1
76	Aluminum and articles thereof.....	1.081	150.0	142.7	27.4	0.1	3.8	5.4	-4.9
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.377	107.7	106.5	0.9	0.1	0.2	0.3	-1.1
83	Miscellaneous articles of base metal.....	0.448	118.6	119.3	6.7	0.4	0.3	0.9	0.6
<u>2/</u>	Other base metals and articles of base metals.....	0.654	211.0	204.4	51.9	2.8	17.2	9.7	-3.1
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	23.231	88.1	88.2	-1.0	-0.2	0.0	0.2	0.1
84	Machinery and mechanical appliances; parts thereof	12.063	88.3	88.4	-1.1	-0.1	-0.1	0.1	0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.168	87.9	88.0	-0.8	-0.1	-0.1	0.3	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.144	104.9	105.0	0.6	0.1	0.1	0.2	0.1
87	Motor vehicles and their parts.....	12.109	104.3	104.4	0.5	0.2	0.0	0.2	0.1
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.898	106.5	106.6	0.7	0.0	0.3	0.4	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.086	99.5	99.2	-0.7	0.2	0.1	0.1	-0.3
90	Optical, photographic, measuring and medical instruments.....	2.744	98.1	97.9	-1.1	0.0	-0.1	0.1	-0.2
91	Clocks and watches and parts thereof.....	0.246	111.9	111.8	4.3	1.0	1.1	0.1	-0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.738	99.5	99.6	0.3	-0.1	0.0	0.3	0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.169	103.3	103.4	0.3	0.1	0.0	0.4	0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	1.357	94.4	94.5	0.0	-0.4	0.0	0.0	0.1
96	Miscellaneous manufactured articles.....	0.212	102.7	102.8	2.3	0.2	0.3	0.5	0.1

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance June 2006 1/	Index		Percent Change				
			June 2006	July 2006	Annual July 2005 to July 2006	Monthly			
						March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
I 03	LIVE ANIMALS; ANIMAL PRODUCTS..... Fish and crustaceans, molluscs and other aquatic invertebrates.....	1.290 0.452	125.2 123.2	130.6 123.5	0.5 4.8	-3.5 -1.1	1.6 0.3	2.7 1.5	4.3 0.2
II 08	VEGETABLE PRODUCTS..... Edible fruit and nuts; peel of citrus fruit or melons.....	3.640 0.659	130.8 113.9	133.3 122.5	2.0 -1.4	-0.1 3.6	0.5 -0.8	4.5 3.0	1.9 7.6
10 12	Cereals..... Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.619 0.843	136.9 121.5	140.1 124.4	16.8 -9.1	-0.5 -5.1	0.5 4.7	5.4 -0.1	2.3 2.4
IV 21 23	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO..... Miscellaneous edible preparations..... Residues and waste from the food industries; prepared animal feed.....	2.275 0.433 0.415	112.4 108.1 126.9	112.4 108.5 125.3	1.4 -0.9 3.1	0.5 0.0 1.1	0.3 0.0 -0.2	0.0 0.1 0.7	0.0 0.4 -1.3
<u>2/</u>	Other prepared foods.....	0.795	109.6	110.1	0.6	1.0	0.3	0.4	0.5
V 27	MINERAL PRODUCTS..... Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	4.854 3.891	240.5 219.6	239.4 221.4	25.1 20.5	6.4 7.2	2.8 2.7	0.3 -0.5	-0.5 0.8
VI 28 29 30 31 32 33 34 37 38	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES..... Inorganic chemicals..... Organic chemicals..... Pharmaceutical products..... Fertilizers..... Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks..... Essential oils and resinoids; perfumery, cosmetic or toilet..... Soap; lubricants; waxes, polishing or scouring products; candles, pastes..... Photographic or cinematographic goods..... Miscellaneous chemical products.....	12.193 1.189 4.246 2.416 0.368 0.641 0.707 0.414 0.361 1.614	122.2 154.0 135.8 108.8 146.6 110.7 114.1 109.5 102.2 111.7	123.9 154.9 140.0 109.2 149.6 110.4 113.9 110.4 106.6 111.5	6.8 20.7 9.6 2.1 2.2 4.0 0.5 6.4 2.6 3.8	0.4 2.4 0.3 0.0 1.4 0.8 1.5 -0.8 -0.4 -0.9	0.8 1.9 1.3 0.3 -0.3 1.2 0.2 0.8 0.3 0.3	1.4 1.9 2.9 0.5 -0.5 0.2 0.3 0.6 -0.9 0.7	1.4 0.6 3.1 0.4 2.0 -0.3 -0.2 0.8 4.3 -0.2
VII 39 40	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF..... Plastics and articles thereof..... Rubber and articles thereof.....	5.945 4.812 1.133	128.6 125.5 141.6	129.8 126.3 144.0	9.5 8.4 14.4	-0.9 -1.3 0.9	1.1 1.1 1.0	0.8 1.0 0.4	0.9 0.6 1.7
VIII 41	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC..... Raw hides and skins (other than furskins) and leather.....	0.485 0.346	116.8 110.9	116.6 110.5	3.2 2.4	0.6 0.7	0.5 0.6	-0.1 0.5	-0.2 -0.4
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.749	107.7	107.6	3.5	0.2	0.6	0.5	-0.1
X 47 48 49	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS..... Woodpulp and recovered paper..... Paper and paperboard; articles of paper pulp, paper or paperboard..... Printed material.....	2.678 0.573 1.501 0.603	105.5 97.0 105.9 117.1	106.2 98.8 106.4 117.1	4.8 3.3 6.2 2.9	1.4 1.2 2.1 -0.3	0.4 1.3 0.2 0.3	1.1 0.8 1.3 0.4	0.7 1.9 0.5 0.0

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
July 2005-July 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2006	July 2006	Annual	Monthly			
					July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
XI	TEXTILE AND TEXTILE ARTICLES.....	2.727	101.9	101.4	0.5	-0.1	-0.2	0.7	-0.5
52	Cotton, including yarns and woven fabrics thereof.....	0.742	94.1	92.1	0.3	1.4	-1.7	1.8	-2.1
61	Apparel & clothing knitted or crocheted (Dec. 2001=100).....	0.321	94.6	94.6	-0.3	-0.1	0.0	0.0	0.0
<u>2/</u>	Other textile and textile articles (Dec. 2001=100).....	1.663	114.8	114.9	0.9	-0.7	0.4	0.4	0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.826	104.1	104.1	0.8	-0.1	0.1	0.9	0.0
70	Glass and glassware.....	0.465	95.4	95.5	-0.7	-0.1	0.2	0.3	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.012	143.2	137.6	27.4	3.0	5.8	5.4	-3.9
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.533	152.3	154.8	18.1	2.3	2.5	2.4	1.6
72	Iron and steel.....	1.177	174.1	179.7	16.7	3.7	1.3	3.3	3.2
73	Articles of iron or steel.....	1.306	134.5	135.6	8.6	1.0	0.3	0.1	0.8
74	Copper and articles thereof.....	0.773	233.8	242.7	59.1	9.2	9.1	3.1	3.8
76	Aluminum and articles thereof.....	0.971	146.0	136.2	21.8	-0.4	4.2	6.5	-6.7
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.415	110.6	111.3	6.4	0.1	0.3	0.0	0.6
83	Miscellaneous articles of base metal.....	0.442	123.8	125.7	7.3	1.3	0.6	0.7	1.5
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.358	93.8	93.7	-0.6	0.1	0.0	0.0	-0.1
84	Machinery and mechanical appliances; parts thereof	18.003	101.5	101.7	1.6	0.3	0.2	0.0	0.2
85	Electrical machinery and equipment and parts and accessories thereof.....	14.355	85.3	85.0	-3.4	-0.1	-0.1	-0.1	-0.4
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.356	111.5	111.7	2.5	0.2	0.1	0.1	0.2
87	Motor vehicles and their parts.....	8.832	104.7	104.8	1.5	0.0	0.1	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.309	102.4	101.5	-0.1	0.0	0.3	0.1	-0.9
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.423	100.9	101.3	0.6	0.3	0.1	-0.1	0.4
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.776	106.7	107.3	0.8	0.7	-0.1	-0.1	0.6
95	Toys, games and sports equipment; parts and accessories thereof.....	0.507	94.4	94.3	0.2	-0.5	0.1	0.2	-0.1

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
July 2005-July 2006 2000=100, unless otherwise noted

Description	Percentage of June 2006 <u>1/</u>	Index		Percent Change				
		June 2006	July 2006	Annual		Monthly		
				July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
<u>2/</u> Industrialized Countries.....	46.371	117.6	117.5	5.8	1.1	2.0	0.5	-0.1
Nonmanufactured Articles.....	3.994	193.1	199.6	14.8	6.8	6.6	-0.8	3.4
Manufactured Articles.....	41.944	111.8	111.2	4.5	0.4	1.5	0.7	-0.5
<u>3/</u> Other Countries.....	53.651	115.3	117.1	8.0	2.6	1.6	-0.2	1.6
Nonmanufactured Articles.....	9.299	214.1	225.4	26.6	8.9	3.8	-1.2	5.3
Manufactured Articles.....	44.152	101.3	101.6	2.8	0.8	0.9	0.2	0.3
Canada.....	17.089	131.1	131.4	8.0	1.9	2.7	-0.1	0.2
Nonmanufactured Articles.....	3.239	192.9	198.6	12.0	6.0	7.3	-0.9	3.0
Manufactured Articles.....	13.575	119.9	119.1	6.3	0.8	1.3	0.3	-0.7
<u>4/</u> European Union.....	18.654	120.6	120.8	5.5	-0.6	3.1	0.0	0.2
Nonmanufactured Articles.....	0.367	217.2	226.4	17.9	7.6	-1.1	-3.5	4.2
Manufactured Articles.....	18.150	118.5	118.5	4.8	-0.9	3.1	-0.1	0.0
France (Dec. 2003=100).....	1.971	103.6	103.8	2.0	0.0	0.4	0.5	0.2
Germany (Dec. 2003=100).....	5.187	103.7	104.3	0.7	0.4	0.6	0.5	0.6
United Kingdom (Dec. 2003=100).....	2.947	118.9	119.4	5.6	1.6	0.9	0.3	0.4
<u>5/</u> Latin America.....	17.406	143.4	145.6	13.8	4.3	2.1	0.5	1.5
Nonmanufactured Articles.....	4.158	216.6	227.7	26.6	10.1	2.2	-1.5	5.1
Manufactured Articles.....	13.173	129.9	129.8	8.6	1.8	2.2	1.4	-0.1
Mexico (Dec. 2003=100).....	10.594	119.5	121.5	8.4	3.0	1.5	-0.3	1.7
<u>6/</u> Pacific Rim (Dec. 2003=100).....	34.090	98.7	98.8	-1.0	-0.1	0.0	0.2	0.1
China (Dec. 2003=100).....	13.773	97.4	97.2	-1.3	-0.2	-0.2	-0.1	-0.2
Japan.....	8.920	94.6	94.4	-1.8	-0.2	0.0	0.2	-0.2
<u>7/</u> Asian NICs.....	7.216	89.2	89.5	0.0	0.2	0.1	0.1	0.3
<u>8/</u> ASEAN (Dec. 2003=100).....	6.086	97.6	98.1	0.4	0.1	0.1	0.4	0.5
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.547	186.2	192.8	18.2	6.0	3.9	0.8	3.5

1 Percentage of trade figures are based on 2004 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
July 2005-July 2006 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change				
		June 2006	July 2006	Annual	Monthly			
				July 2005 to July 2006	March 2006 to April 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006
AIR FREIGHT								
Import Air Freight.....	100.000	135.2	133.6	n.a.	0.1	1.1	3.0	-1.2
Europe (Dec. 2003=100).....	38.722	131.5	130.5	n.a.	0.7	2.6	5.4	-0.8
Asia.....	49.540	119.8	117.5	n.a.	-0.1	0.0	2.0	-1.9
Export Air Freight.....	100.000	115.6	115.4	n.a.	0.0	0.8	1.0	-0.2
Inbound Air Freight.....	100.000	129.2	128.1	n.a.	0.0	1.9	1.7	-0.9
Europe (Dec. 2003=100).....	39.141	125.8	124.8	n.a.	0.4	3.5	3.3	-0.8
Asia.....	48.621	112.7	111.5	n.a.	-0.2	1.0	0.7	-1.1
Outbound Air Freight.....	100.000	117.1	116.3	n.a.	0.1	1.6	1.5	-0.7
Europe (Dec. 2003=100).....	42.406	133.6	131.4	n.a.	0.5	2.8	1.4	-1.6
Asia.....	42.499	109.2	109.3	n.a.	-0.2	1.6	1.7	0.1
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	136.7	139.4	5.6	5.7	1.1	11.4	2.0
Europe.....	62.287	133.2	133.6	5.1	8.1	0.9	13.8	0.3
Asia.....	14.461	132.4	137.9	4.0	2.4	2.0	16.7	4.2
Latin America/Caribbean.....	9.291	116.6	122.6	2.3	-0.2	2.7	1.0	5.1
Export Air Passenger Fares.....	100.000	139.3	146.2	-0.7	0.7	5.6	0.1	5.0
Europe.....	31.542	169.5	185.1	-2.2	10.0	2.2	3.2	9.2
Asia.....	34.874	113.1	115.4	-4.9	-4.9	11.0	-3.6	2.0
Latin America/Caribbean.....	17.550	149.1	158.3	4.1	1.3	1.2	0.5	6.2
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	121.0	128.2	1.8	2.6	5.5	1.2	6.0
Europe (Dec. 2003=100).....	41.379	123.5	136.7	0.1	11.1	2.4	4.1	10.7
Asia (Dec. 2003=100).....	29.303	110.4	112.2	-2.9	-4.7	11.8	-3.4	1.6
Latin America/Caribbean (Dec. 2003=100).....	14.081	117.4	123.6	6.2	1.1	1.6	1.0	5.3
Canada (Dec. 2003=100).....	10.052	161.6	162.7	20.4	-4.6	6.9	3.8	0.7
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	128.7	131.0	5.0	5.4	1.2	9.1	1.8
Europe (Dec. 2003=100).....	53.790	139.1	139.6	5.0	8.4	0.8	14.0	0.4
Asia (Dec. 2003=100).....	15.380	120.9	124.8	0.2	3.2	3.9	10.0	3.2
Latin America/Caribbean (Dec. 2003=100).....	17.896	109.9	112.7	4.4	1.2	1.2	0.2	2.5
Canada (Dec. 2003=100).....	8.199	155.4	158.3	23.5	2.0	2.9	1.3	1.9
CRUDE OIL TANKER FREIGHT								
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-6.1	-18.0	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	114.9	112.7	-12.2	0.0	-6.2	-2.3	-1.9
U.S. East Coast.....	40.595	120.2	118.2	-6.0	-0.1	-4.3	-0.7	-1.7
From Atlantic.....	17.710	120.3	120.3	-2.8	0.0	-8.0	-0.9	0.0
From Pacific.....	16.497	120.2	119.9	-4.9	0.0	-1.7	-0.1	-0.2
U.S. West Coast.....	59.405	112.1	109.7	-16.0	0.0	-7.4	-3.3	-2.1

1 Relative importance figures are based on 2000 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation."

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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