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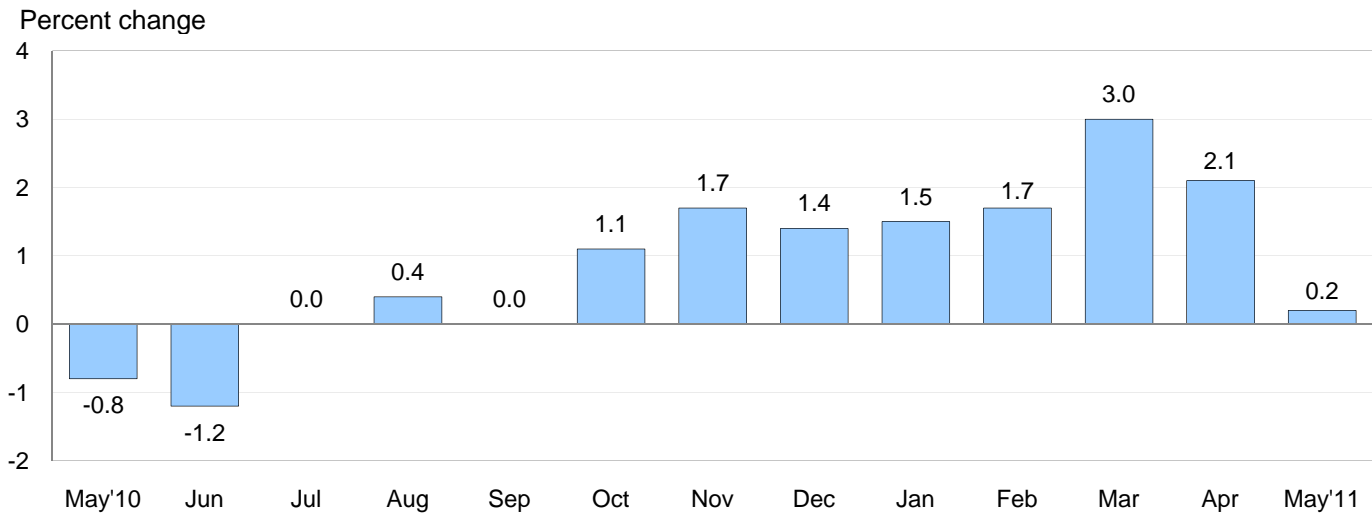
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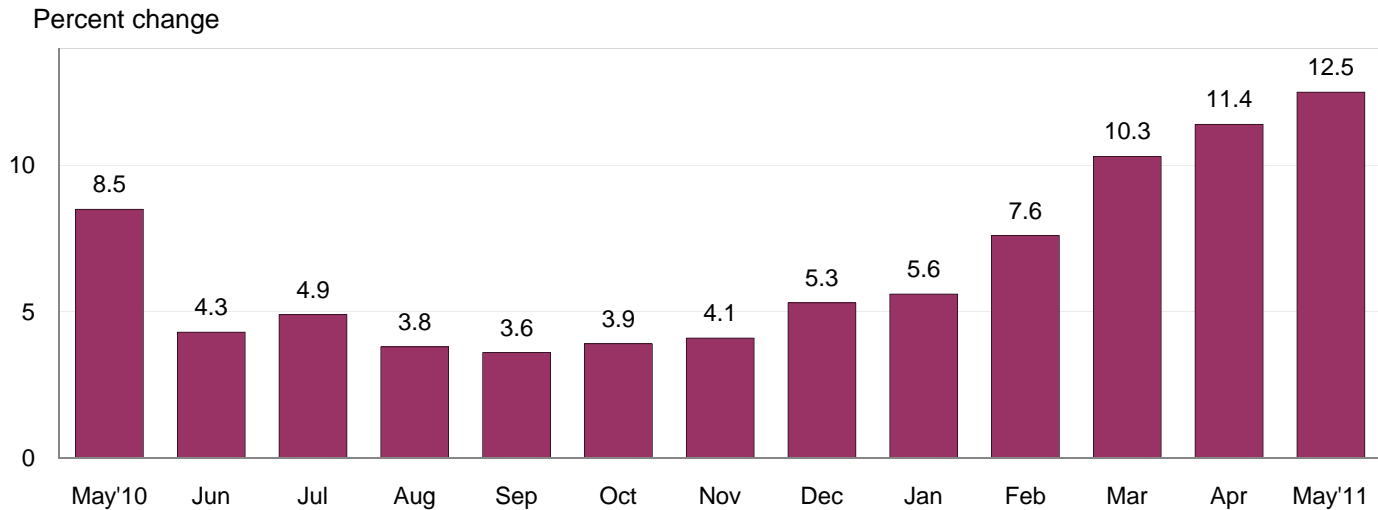
**U.S. IMPORT AND EXPORT PRICE INDEXES – MAY 2011**

U.S. import prices increased 0.2 percent in May, the U.S. Bureau of Labor Statistics reported today, after advancing 3.0 percent in March and 2.1 percent in April. A 0.2 percent drop in fuel prices partially offset higher nonfuel prices. U.S. export prices rose 0.2 percent in May following a 0.9 percent increase the previous month.

**Chart 1. One-month percent change in the Import Price Index: May 2010 – May 2011**



**Chart 2. 12-month percent change in the Import Price Index: May 2010 – May 2011**



**All Imports:** Import prices ticked up 0.2 percent in May after rising more than 1.0 percent in each of the previous seven months. The May advance was led by higher nonfuel prices. In contrast, fuel prices declined for the month. Prices for overall imports advanced 12.5 percent over the past year, the largest 12-month month increase since the index rose 13.1 percent between September 2007 and September 2008.

**Fuel Imports:** Prices for fuel decreased 0.2 percent in May, the first monthly decline for the index since a 1.5 percent drop in September 2010. In May, a 0.4 percent drop in petroleum prices more than offset a 4.1 percent increase in natural gas prices. Despite the May decrease, fuel prices advanced 42.3 percent over the past 12 months, the largest year-over-year rise since the index increased 54.4 percent for the year ended April 2010. Both petroleum and natural gas prices rose for the May 2010-11 period, advancing 44.6 percent and 8.8 percent, respectively.

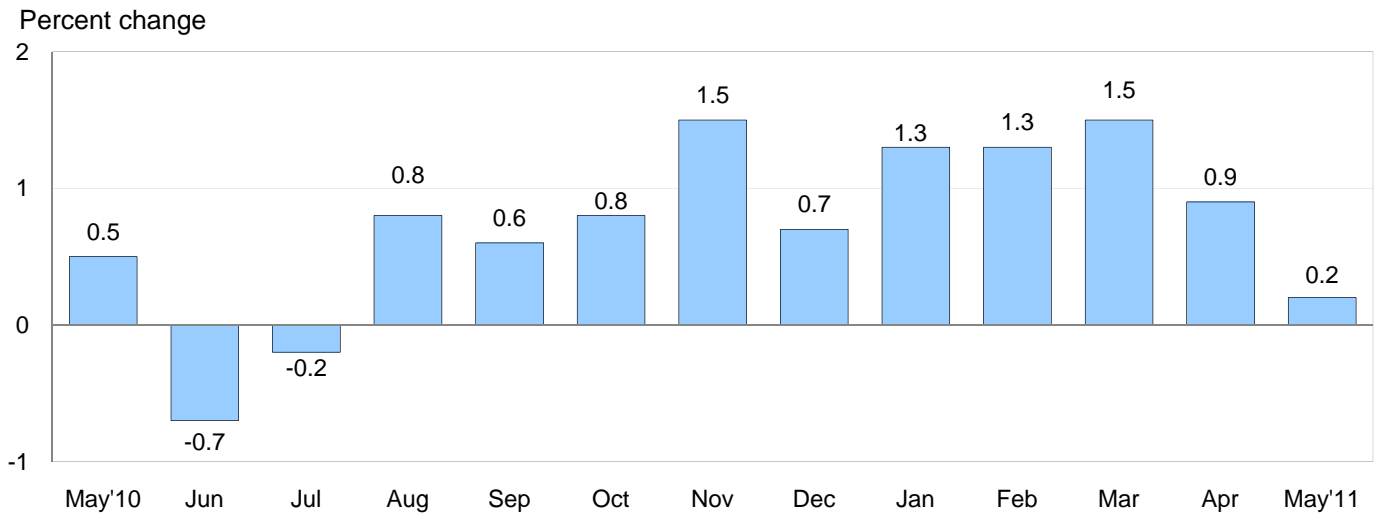
**All Imports Excluding Fuel:** The price index for nonfuel imports continued to rise in May, although the 0.4 percent increase was the smallest monthly advance since a 0.3 percent gain in December 2010. Since August 2010, the index has risen between 0.3 percent and 0.8 percent on a monthly basis. Higher nonfuel industrial supplies and materials prices and finished goods prices drove the May advance, while foods, feeds, and beverages prices decreased for the month. Overall, nonfuel import prices rose 4.4 percent on a 12-month basis.

**Table A. Percent changes**

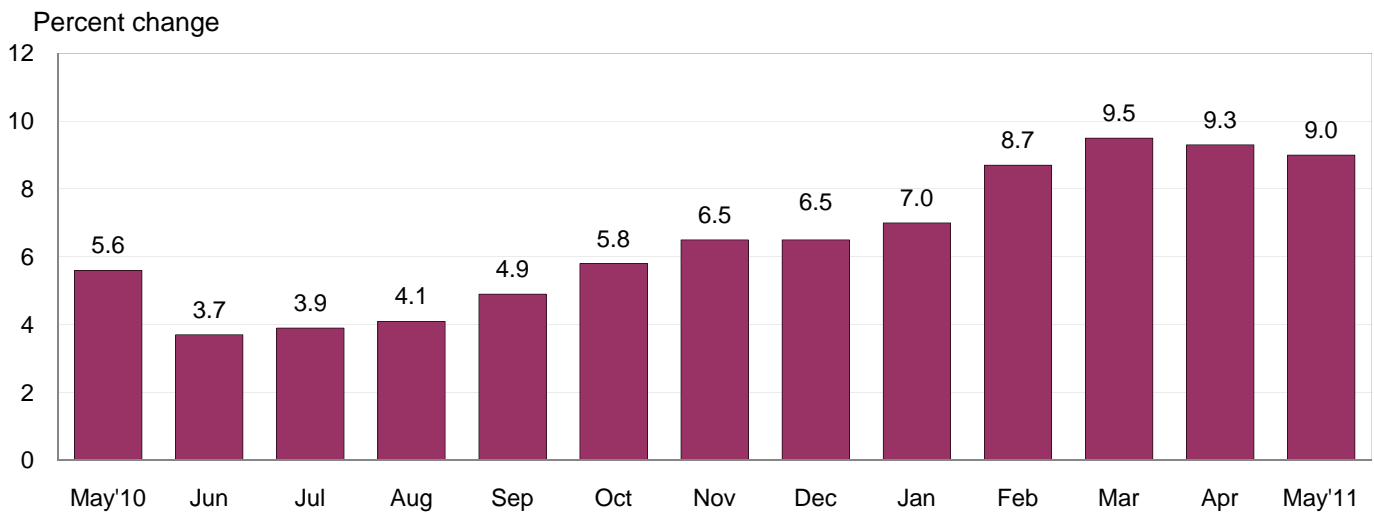
Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2010</b>						
May.....	-0.8	-5.1	0.4	0.5	1.6	0.3
June.....	-1.2	-3.8	-0.4	-0.7	0.0	-0.8
July.....	0.0	1.0	-0.3	-0.2	-0.2	-0.2
August.....	0.4	1.0	0.3	0.8	4.2	0.5
September.....	0.0	-1.5	0.3	0.6	2.4	0.4
October.....	1.1	4.3	0.3	0.8	2.8	0.6
November.....	1.7	4.8	0.8	1.5	7.6	0.8
December.....	1.4	5.6	0.3	0.7	2.0	0.6
<b>2011</b>						
January.....	1.5	4.1	0.7	1.3	3.1	1.0
February.....	1.7	5.6	0.5	1.3 <sup>r</sup>	4.6	1.0
March.....	3.0 <sup>r</sup>	9.7 <sup>r</sup>	0.8 <sup>r</sup>	1.5	2.2	1.4
April.....	2.1 <sup>r</sup>	6.1 <sup>r</sup>	0.6	0.9 <sup>r</sup>	0.4 <sup>r</sup>	0.9 <sup>r</sup>
May.....	0.2	-0.2	0.4	0.2	-2.0	0.5
May 2009 to 2010.....	8.5	33.5	3.5	5.6	1.5	5.8
May 2010 to 2011.....	12.5	42.3	4.4	9.0	30.1	7.0

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**Chart 3. One-month percent change in the Export Price Index: May 2010 – May 2011**



**Chart 4. 12-month percent change in the Export Price Index: May 2010 – May 2011**



**All Exports:** Export prices increased 0.2 percent in May, the smallest monthly advance since the index declined 0.2 percent in July 2010. In May, agricultural prices fell for the first time since July 2010, but were more than offset by a continued upward trend in nonagricultural prices. The price index for overall exports rose 9.0 percent for the year ended in May.

**Agricultural Exports:** Agricultural export prices fell 2.0 percent in May, breaking a nine-month trend of rising prices. The decline is the largest monthly drop in agricultural prices since a 4.0 percent decrease in February 2010. A 17.1 percent drop in cotton prices led the May decline, although prices for soybeans, corn, and wheat, fell 1.5 percent, 1.1 percent, and 2.0 percent, respectively. Despite the May drop, agricultural prices increased 30.1 percent over the past year, driven by higher prices for corn, cotton, wheat, and soybeans over that period.

**All Exports Excluding Agriculture:** Nonagricultural prices continued to rise in May, increasing 0.5 percent. Rising prices for nonagricultural industrial supplies and materials and most finished goods contributed to the advance. The price index for nonagricultural prices has not recorded a decline since July 2010, and increased 7.0 percent over the past 12 months.

## SELECTED MAY HIGHLIGHTS

### Import Prices

**Nonfuel Industrial Supplies and Materials:** Nonfuel industrial supplies and materials prices increased 1.4 percent in May after rising a similar 1.5 percent the previous month. The May advance was attributable to a 3.1 percent rise in unfinished metals prices led by continued higher prices for gold and other precious metals. Rising chemicals prices, up 1.5 percent in May following a 2.1 percent increase in April, also contributed to the advance.

**Finished Goods:** Each of the three major finished goods areas rose for the second consecutive month in May. Consumer goods prices increased 0.3 percent in May, driven primarily by a 0.7 percent rise in the price index for cotton apparel and household goods. Automotive vehicles prices advanced 0.5 percent, led by higher prices for automotive parts. Capital goods prices also rose in May, increasing 0.2 percent.

**Foods, Feeds, and Beverages:** The price index for foods, feeds, and beverages fell 0.5 percent in May, the first monthly decline for the index since a 1.6 percent decrease in June 2010. The May decline was led by a 9.4 percent drop in vegetable prices.

**Imports by Locality of Origin:** Import prices from China continued to rise in May, advancing 0.3 percent after rising 0.6 percent in March and 0.4 percent in April. Prices for imports from China rose 2.8 percent on a 12-month basis for the second consecutive month, the largest year-over-year increases since rising 2.8 percent for the December 2007-08 period. The price indexes for imports from the European Union and Canada also rose in May, advancing 0.8 percent and 0.5 percent, respectively. In contrast, import prices from Mexico fell 0.7 percent. Prices for imports from Japan were unchanged in May.

**Transportation Services:** The index for import air passenger fares increased 5.6 percent in May, and was led by higher European and Asian fares. Import air passenger fares advanced 7.3 percent for the year ended in May. Prices for import air freight rose 2.9 percent in May and 9.8 percent over the past 12 months.

### Export Prices

**Nonagricultural Industrial Supplies and Materials:** The price index for nonagricultural industrial supplies and materials advanced 1.0 percent in May following a 2.1 percent rise in April. The increase was led by a 2.1 percent advance in nonferrous metals prices and a 2.2 percent rise in chemical prices. Fuel prices, which advanced 34.0 percent over the past year, only rose 0.6 percent in May.

**Finished Goods:** Prices for finished goods were mostly up in May, with capital goods prices rising 0.4 percent and prices for automotive vehicles advancing 0.2 percent. The increase in capital goods prices was led by a 1.8 percent rise in electrical generating equipment. In contrast, consumer goods prices edged down 0.1 percent.

**Transportation Services:** Export air passenger fares advanced 2.5 percent in May, following a 7.1 percent increase in March and a 1.6 percent gain in April. In May, higher Asian and European fares more than offset declining Latin American/Caribbean fares. The index for export air passenger fares rose 10.0 percent for the year ended in May. Export air freight prices increased 3.6 percent in May and 19.0 percent over the past year.

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**Import and Export Price Index data for June 2011 are scheduled for release on Wednesday, July 13, 2011 at 8:30 a.m. (EDT).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: May 2010 to May 2011**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual May 2010 to May 2011	Monthly			
						Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>All commodities</b> .....		100.000	142.2	142.5	12.5	1.7	3.0	2.1	0.2
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		66.549	102.1	102.6	–	0.5	0.4	0.6	0.5
<b>All imports excluding petroleum</b> .....		73.826	115.7	116.2	4.5	0.7	0.5	0.6	0.4
<b>All imports excluding fuels (Dec. 2001=100)</b> ..		72.361	119.4	119.9	4.4	0.5	0.8	0.6	0.4
<b>Foods, feeds, &amp; beverages</b> .....	0	5.812	178.4	177.5	17.5	0.6	4.3	2.0	-0.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.578	202.9	201.1	18.4	0.8	5.2	2.1	-0.9
Nonagricultural foods (fish, distilled beverages).....	01	1.234	122.8	124.3	14.4	-0.2	1.0	1.7	1.2
<b>Industrial supplies &amp; materials</b> .....	1	40.574	268.0	268.8	30.7	4.0	7.0	4.6	0.3
Industrial supplies & materials excluding petroleum.....		14.400	170.4	173.1	12.4	2.0	0.7	1.2	1.6
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		12.935	190.5	193.2	12.4	1.3	2.0	1.5	1.4
Industrial supplies & materials, durable.....		7.930	183.7	187.0	11.8	1.4	2.3	1.3	1.8
Industrial supplies & materials nondurable excluding petroleum.....		5.005	154.9	157.0	13.4	2.6	-1.2	1.2	1.4
Fuels & lubricants.....	10	27.639	364.7	363.8	42.3	5.6	9.7	6.1	-0.2
Petroleum & petroleum products.....	100	26.174	405.0	403.3	44.6	5.5	11.0	6.6	-0.4
Crude.....	10000	19.613	416.9	409.7	45.2	5.5	9.7	7.9	-1.7
Fuels, n.e.s.-coals & gas.....	101	1.086	129.4	134.2	7.1	8.1	-11.7	-1.6	3.7
Gas-natural.....	10110	0.967	114.5	119.2	8.8	8.7	-12.8	-1.9	4.1
Paper & paper base stocks.....	11	0.634	118.9	119.5	6.0	-1.9	0.7	2.2	0.5
Materials associated with nondurable supplies & materials.....	12	4.438	168.7	170.3	14.8	1.6	1.6	1.7	0.9
Selected building materials.....	13	1.053	131.9	131.2	-1.9	0.2	1.2	0.4	-0.5
Unfinished metals related to durable goods.....	14	3.897	295.2	304.4	19.9	1.9	3.8	1.8	3.1
Finished metals related to durable goods. ...	15	1.532	158.5	160.0	8.3	1.4	1.1	0.8	0.9
Nonmetals related to durable goods.....	16	1.381	113.1	114.0	6.0	0.9	0.6	0.9	0.8
<b>Capital goods</b> .....	2	20.713	92.7	92.9	1.4	0.4	0.2	0.1	0.2
Electric generating equipment.....	20	2.624	116.7	116.8	5.0	0.3	0.6	1.0	0.1
Nonelectrical machinery.....	21	16.283	86.4	86.6	0.6	0.2	0.1	-0.1	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.806	126.0	126.0	3.7	1.6	0.7	1.0	0.0
<b>Automotive vehicles, parts &amp; engines</b> .....	3	8.981	110.5	111.0	2.3	0.2	0.5	0.2	0.5
<b>Consumer goods, excluding automotives</b> ..	4	23.920	105.2	105.5	0.9	0.4	-0.2	0.5	0.3
Nondurables, manufactured.....	40	11.682	110.8	111.0	1.6	0.4	-0.6	0.5	0.2
Durables, manufactured.....	41	11.250	99.5	99.9	-0.4	0.2	0.3	0.3	0.4
Nonmanufactured consumer goods.....	42	0.987	109.5	109.5	6.3	1.2	0.5	1.6	0.0

<sup>1</sup> Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: May 2010 to May 2011**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual May 2010 to May 2011	Monthly			
						Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>All commodities</b> .....		100.000	133.9	134.2	9.0	1.3	1.5	0.9	0.2
<b>Agricultural commodities</b> .....		12.065	219.6	215.1	30.1	4.6	2.2	0.4	-2.0
<b>All exports excluding food and fuels (Dec. 2010=100)</b> .....		80.347	102.8	103.1	–	0.9	0.7	0.6	0.3
<b>Nonagricultural commodities</b> .....		87.934	127.7	128.4	7.0	1.0	1.4	0.9	0.5
<b>Foods, feeds, &amp; beverages</b> .....	0	10.522	208.2	207.3	25.6	3.0	1.7	0.6	-0.4
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	9.870	213.2	211.4	26.3	3.7	1.7	0.5	-0.8
Nonagricultural foods (fish, distilled beverages).....	01	0.652	161.0	170.8	16.0	-6.5	1.4	1.8	6.1
<b>Industrial supplies &amp; materials</b> .....	1	35.368	191.9	192.7	18.8	2.8	3.3	2.0	0.4
Industrial supplies & materials, durable.....		12.283	187.8	189.0	12.7	2.3	1.4	1.0	0.6
Industrial supplies & materials, nondurable.....		23.084	195.1	195.7	22.6	3.1	4.3	2.5	0.3
Agricultural industrial supplies & materials...	10	2.195	258.1	239.0	50.2	8.6	4.6	-0.3	-7.4
<b>Nonagricultural industrial supplies &amp; materials</b> .....		33.173	189.1	190.9	17.4	2.5	3.2	2.1	1.0
Fuels & lubricants.....	11	9.130	286.7	288.4	34.0	3.5	9.0	3.8	0.6
Nonagricultural supplies & materials excluding fuels & building materials.....	12	23.177	176.4	178.3	13.0	2.2	1.3	1.6	1.1
Selected building materials.....	13	0.866	117.0	116.6	-1.4	-0.1	0.1	0.6	-0.3
<b>Capital goods</b> .....	2	34.293	104.2	104.6	0.8	0.0	0.0	0.2	0.4
Electrical generating equipment.....	20	3.312	111.7	113.7	4.2	0.3	0.5	0.4	1.8
Nonelectrical machinery.....	21	23.967	94.0	94.2	-0.5	-0.2	-0.1	0.1	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.014	144.7	145.0	3.9	0.6	0.2	0.2	0.2
<b>Automotive vehicles, parts &amp; engines</b> .....	3	6.637	109.8	110.0	1.4	0.0	0.5	0.1	0.2
<b>Consumer goods, excluding automotives</b> ..	4	13.179	114.5	114.4	3.2	0.7	0.7	0.4	-0.1
Nondurables, manufactured.....	40	6.696	114.2	114.8	2.3	0.2	0.4	0.6	0.5
Durables, manufactured.....	41	5.345	112.5	111.3	3.1	0.8	1.0	-0.4	-1.1

<sup>1</sup> Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected categories of goods: May 2010 to May 2011**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual	Monthly			
					May 2010 to May 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>Nonmanufactured articles.....</b>		24.076	180.9	178.4	39.9	5.2	7.9	7.0	-1.4
<b>Agriculture, forestry, fishing and hunting...</b>	11	2.297	195.3	189.6	22.6	1.1	8.2	3.3	-2.9
Crop production.....	111	1.690	204.7	198.0	22.8	0.4	10.9	4.0	-3.3
<b>Mining.....</b>	21	21.779	179.1	176.9	42.0	5.6	7.9	7.4	-1.2
Mining (except oil and gas) (Dec. 2006=100).....	212	0.364	151.2	151.3	13.0	0.6	0.4	3.1	0.1
<b>Manufactured articles.....</b>		75.432	116.6	117.5	6.1	0.8	1.5	0.6	0.8
<b>Manufactured goods, part 1.....</b>	31	10.596	119.8	120.4	10.4	0.7	1.6	1.1	0.5
Food manufacturing.....	311	3.219	153.5	154.7	22.0	0.8	2.9	1.4	0.8
Beverage and tobacco product manufacturing.....	312	0.879	110.9	110.9	1.7	0.1	0.4	0.5	0.0
Textile product mills.....	314	0.842	115.1	115.3	13.4	0.9	5.0	0.9	0.2
Apparel manufacturing.....	315	3.880	106.9	107.3	6.0	0.6	0.9	1.0	0.4
Leather and allied product manufacturing. . .	316	1.420	111.5	111.8	4.8	0.5	0.2	1.5	0.3
<b>Manufactured goods, part 2.....</b>	32	18.620	138.1	140.1	13.3	1.7	4.0	1.2	1.4
Wood product manufacturing.....	321	0.655	111.0	110.1	-3.2	0.2	1.8	0.4	-0.8
Paper manufacturing.....	322	1.150	112.2	112.6	5.3	-0.7	0.5	1.2	0.4
Petroleum and coal products manufacturing.....	324	5.364	178.5	184.9	43.6	5.2	17.1	1.4	3.6
Chemical manufacturing.....	325	8.904	131.4	132.4	4.3	0.7	-1.1	1.0	0.8
Plastics and rubber products manufacturing.....	326	1.690	122.1	123.1	6.9	0.6	0.4	1.7	0.8
Nonmetallic mineral product manufacturing.....	327	0.764	126.9	127.4	5.5	0.2	0.2	0.6	0.4
<b>Manufactured goods, part 3.....</b>	33	46.216	109.4	109.9	2.6	0.5	0.6	0.4	0.5
Primary metal manufacturing.....	331	4.600	190.0	195.4	17.1	1.9	3.0	1.5	2.8
Fabricated metal product manufacturing. . .	332	2.402	123.7	124.8	5.6	0.2	0.7	0.4	0.9
Machinery manufacturing.....	333	5.258	117.8	118.5	4.7	0.9	0.3	0.5	0.6
Computer and electronic product manufacturing.....	334	14.441	84.2	84.2	-4.0	0.1	-0.1	-0.4	0.0
Electrical equipment, appliance, and component manufacturing.....	335	3.405	115.2	115.3	2.8	0.4	0.2	0.6	0.1
Transportation equipment manufacturing. . .	336	10.062	107.5	107.9	2.1	0.4	0.6	0.1	0.4
Furniture and related product manufacturing.....	337	1.173	109.8	110.3	4.2	0.7	0.7	0.7	0.5
Miscellaneous manufacturing.....	339	4.875	119.8	120.0	6.9	0.7	0.3	1.2	0.2

<sup>1</sup> Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected categories of goods: May 2010 to May 2011**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual	Monthly			
					May 2010 to May 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>Nonmanufactured articles.....</b>		9.710	187.0	184.0	36.6	3.8	2.3	0.6	-1.6
<b>Agriculture, forestry, fishing and hunting...</b>	11	7.301	218.2	210.7	47.2	6.6	2.6	-0.2	-3.4
Crop production.....	111	6.889	228.2	219.9	50.0	6.7	2.8	-0.5	-3.6
<b>Mining.....</b>	21	2.409	121.2	126.0	14.9	-3.9	1.5	3.0	4.0
Mining (except oil and gas).....	212	1.576	139.0	142.0	12.0	1.7	1.2	2.1	2.2
<b>Manufactured articles.....</b>		86.585	119.7	120.3	6.8	0.9	1.4	0.9	0.5
<b>Manufactured goods, part 1.....</b>	31	7.271	143.1	143.8	13.9	1.5	1.8	1.1	0.5
Food manufacturing.....	311	4.995	159.3	160.2	13.1	1.0	1.7	1.2	0.6
Beverage and tobacco product manufacturing.....	312	0.542	115.4	114.7	8.4	0.3	0.6	0.2	-0.6
Apparel manufacturing.....	315	0.395	110.6	111.4	9.0	2.8	0.2	0.0	0.7
<b>Manufactured goods, part 2.....</b>	32	26.817	135.5	136.5	13.8	2.1	3.1	2.2	0.7
Wood product manufacturing.....	321	0.397	119.2	116.5	0.3	5.2	2.2	-2.1	-2.3
Paper manufacturing.....	322	1.990	127.2	127.3	7.5	0.7	0.0	1.6	0.1
Petroleum and coal products manufacturing.....	324	6.317	179.0	178.3	42.2	6.4	11.8	4.1	-0.4
Chemical manufacturing.....	325	15.508	131.0	132.9	8.8	1.1	0.9	1.9	1.5
Plastics and rubber products manufacturing.....	326	1.918	110.1	111.3	4.0	1.0	0.1	0.9	1.1
Nonmetallic mineral product manufacturing.....	327	0.686	110.7	110.6	-2.3	-0.2	-0.2	0.4	-0.1
<b>Manufactured goods, part 3.....</b>	33	52.497	111.3	111.7	3.0	0.3	0.5	0.4	0.4
Primary metal manufacturing.....	331	5.014	174.3	177.1	20.7	1.3	2.0	2.1	1.6
Fabricated metal product manufacturing. ....	332	2.472	127.9	127.9	5.3	1.4	0.8	1.0	0.0
Machinery manufacturing.....	333	10.271	116.3	116.5	1.5	0.1	0.2	0.3	0.2
Computer and electronic product manufacturing.....	334	13.705	90.0	90.1	-2.6	-0.5	-0.3	-0.4	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.017	111.2	113.0	4.7	0.2	0.5	0.5	1.6
Transportation equipment manufacturing....	336	12.836	113.8	114.1	2.7	0.4	0.4	0.2	0.3
Miscellaneous manufacturing.....	339	4.888	117.3	116.7	5.7	1.2	1.6	1.4	-0.5

<sup>1</sup> Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available



**Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2010 to May 2011**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual May 2010 to May 2011	Monthly			
						Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>Live animals; animal products.....</b>	I	1.342	170.4	171.2	18.6	1.4	1.7	2.8	0.5
Meat and edible meat offal.....	02	0.321	218.4	215.9	15.5	3.7	2.2	3.3	-1.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.702	125.9	127.9	19.9	-0.7	1.1	2.7	1.6
<b>Vegetable products.....</b>	II	1.947	225.5	220.5	24.6	0.0	10.3	4.6	-2.2
Edible vegetables, roots, and tubers.....	07	0.419	416.1	368.0	6.7	-11.4	35.4	4.9	-11.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.552	129.8	129.2	12.2	4.1	5.0	-0.5	-0.5
Coffee, tea, mate and spices.....	09	0.490	289.5	292.6	73.9	3.1	6.2	16.9	1.1
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.334	152.9	154.9	49.4	4.7	0.4	-3.2	1.3
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.509	153.7	154.2	9.2	0.3	2.4	-0.3	0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.215	99.7	99.9	-4.4	4.7	3.9	-7.1	0.2
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.251	124.2	126.3	10.2	-2.7	-1.0	-1.1	1.7
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.358	156.2	157.0	20.3	1.0	0.7	1.7	0.5
Beverages, spirits, and vinegar.....	22	0.851	120.9	120.7	1.8	-0.1	0.4	0.4	-0.2
<b>Mineral products.....</b>	V	27.150	365.5	364.5	41.6	5.5	9.6	6.2	-0.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	26.831	361.9	360.9	42.0	5.6	9.8	6.2	-0.3
<b>Products of the chemical or allied industries.....</b>	VI	8.566	145.7	146.7	4.1	0.8	-1.0	0.6	0.7
Inorganic chemicals.....	28	1.101	374.5	381.0	31.9	3.0	3.3	3.1	1.7
Organic chemicals.....	29	2.748	135.6	137.2	1.6	0.5	-1.2	0.4	1.2
Pharmaceutical products.....	30	3.073	112.3	112.3	-4.8	0.2	-3.1	-0.3	0.0
Fertilizers (Dec. 2009=100).....	31	0.249	123.8	125.2	20.2	0.5	0.4	1.8	1.1
Essential oils and resinoids (Dec. 2001=100).....	33	0.413	124.3	125.7	5.4	0.3	-0.1	0.6	1.1
Miscellaneous chemical products.....	38	0.491	107.9	107.8	14.8	1.4	0.7	0.5	-0.1
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	2.865	150.1	150.8	9.9	1.1	0.8	2.0	0.5
Plastics and articles thereof.....	39	1.757	139.1	140.6	6.8	0.7	0.4	2.0	1.1
Rubber and articles thereof.....	40	1.108	171.3	170.3	15.2	1.8	1.1	2.3	-0.6
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.519	119.7	119.9	4.8	0.4	0.3	2.2	0.2
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.490	119.9	120.1	4.6	0.5	0.3	2.2	0.2
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.686	133.5	132.4	-3.4	0.4	1.8	0.3	-0.8
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.260	115.3	115.9	4.6	-0.9	0.3	1.3	0.5
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.835	108.1	108.2	4.3	0.0	0.1	0.7	0.1
<b>Textile and textile articles.....</b>	XI	5.002	110.9	111.4	8.2	0.8	1.6	0.9	0.5
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.928	103.1	103.7	5.8	0.8	0.1	0.4	0.6
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.828	109.4	109.8	6.6	0.6	1.3	1.8	0.4
Made-up or worn textile articles.....	63	0.637	110.6	110.8	18.2	1.0	6.9	0.8	0.2
<b>Headgear, umbrellas, artificial flowers, etc..</b>	XII	1.182	111.3	111.6	4.7	0.4	0.2	1.1	0.3

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2010 to May 2011 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual	Monthly			
					May 2010 to May 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
Footwear and parts of such articles.....	64	1.006	110.1	110.4	4.4	0.4	0.2	1.0	0.3
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.695	128.5	129.1	4.0	0.3	0.5	0.4	0.5
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.238	120.9	121.6	3.5	0.5	-0.1	0.6	0.6
Ceramic products.....	69	0.203	141.1	141.2	1.0	0.1	1.3	0.1	0.1
Glass and glassware.....	70	0.255	122.7	123.5	7.3	0.3	0.3	0.4	0.7
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.949	192.0	198.9	22.9	0.0	2.2	3.7	3.6
<b>Base metals and articles of base metals.....</b>	XV	5.113	200.3	202.5	9.3	2.0	2.4	0.4	1.1
Iron and steel.....	72	0.956	262.2	266.2	11.7	3.2	4.1	2.3	1.5
Articles of iron or steel.....	73	1.506	157.5	159.0	6.8	0.5	1.2	0.9	1.0
Copper and articles thereof.....	74	0.599	411.2	406.3	17.6	3.9	1.7	-3.1	-1.2
Nickel and articles thereof (Dec. 2009=100)...	75	0.181	146.3	142.7	-3.9	5.5	10.3	-3.8	-2.5
Aluminum and articles thereof.....	76	0.892	154.1	158.9	12.1	2.8	1.9	1.3	3.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.310	122.4	123.1	4.3	0.1	-0.2	0.2	0.6
Miscellaneous articles of base metal.....	83	0.352	128.9	129.1	1.8	0.2	0.2	0.2	0.2
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	22.956	86.0	86.2	-0.7	0.4	0.1	0.0	0.2
Machinery and mechanical appliances; parts thereof.....	84	11.397	88.9	89.1	1.3	0.6	-0.1	0.2	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	11.559	83.2	83.3	-2.6	0.1	0.2	-0.1	0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	8.354	111.5	112.0	2.0	0.3	0.4	0.0	0.4
Motor vehicles and their parts.....	87	7.410	110.4	111.1	2.0	0.2	0.4	0.0	0.6
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.862	115.4	115.3	1.1	1.3	-0.2	0.1	-0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	3.081	104.6	104.8	3.7	0.1	0.1	0.3	0.2
Optical, photographic, measuring and medical instruments.....	90	2.846	102.4	102.4	3.6	0.2	0.1	0.3	0.0
Clocks and watches and parts thereof.....	91	0.174	125.7	126.6	3.4	0.2	-0.1	0.6	0.7
<b>Miscellaneous manufactured articles.....</b>	XX	3.410	108.9	109.1	2.5	0.4	0.3	0.6	0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	1.671	112.0	112.3	2.7	0.5	0.5	0.5	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	1.542	102.6	102.7	1.9	0.3	0.2	0.6	0.1
Miscellaneous manufactured articles.....	96	0.196	128.4	128.6	7.7	0.2	0.3	0.0	0.2

<sup>1</sup> Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2010 to May 2011**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual May 2010 to May 2011	Monthly			
						Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>Live animals; animal products.....</b>	I	1.959	197.7	198.0	15.7	2.1	3.6	3.6	0.2
Meat & edible meat offal (Dec. 2006=100). . .	02	1.191	160.1	162.3	11.9	4.1	3.7	1.8	1.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.377	174.3	185.7	22.3	-9.8	1.8	3.0	6.5
<b>Vegetable products.....</b>	II	6.166	253.7	250.9	38.7	4.5	1.4	0.1	-1.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.960	131.4	128.0	-0.4	0.1	1.7	-3.7	-2.6
Cereals.....	10	2.489	313.8	309.2	70.5	6.9	4.6	1.3	-1.5
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.165	265.6	262.3	33.2	3.1	-2.6	0.3	-1.2
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.537	159.1	156.7	40.4	4.2	0.6	0.6	-1.5
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.606	148.7	150.0	8.9	0.6	0.7	0.1	0.9
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.337	107.0	107.5	1.7	0.8	1.2	0.6	0.5
Miscellaneous edible preparations.....	21	0.433	117.3	117.6	-0.4	-0.3	-0.5	-0.3	0.3
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.331	105.2	105.1	2.1	0.3	0.8	0.2	-0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.701	220.8	225.6	31.2	1.0	1.6	-0.8	2.2
<b>Mineral products.....</b>	V	9.113	340.8	343.5	33.6	3.3	8.9	4.2	0.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.473	336.3	340.2	36.7	3.6	9.5	4.2	1.2
<b>Products of the chemical or allied industries.....</b>	VI	12.712	152.6	153.8	5.6	1.0	0.7	1.0	0.8
Inorganic chemicals.....	28	0.995	194.0	190.0	4.2	-1.1	-0.6	0.3	-2.1
Organic chemicals.....	29	3.305	166.6	168.4	8.0	2.6	1.9	2.0	1.1
Pharmaceutical products.....	30	3.862	125.5	126.3	2.9	0.0	0.6	0.4	0.6
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.548	123.1	123.2	6.0	3.1	0.3	0.5	0.1
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.728	127.9	129.1	3.4	0.9	0.2	0.0	0.9
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.476	125.3	125.9	6.5	1.7	-0.4	2.3	0.5
Miscellaneous chemical products.....	38	1.779	146.8	149.3	5.4	0.5	0.2	1.0	1.7
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.164	148.4	152.2	9.8	0.9	0.6	3.1	2.6
Plastics and articles thereof.....	39	4.164	140.5	144.4	8.9	1.0	0.4	2.3	2.8
Rubber and articles thereof.....	40	1.000	185.0	188.2	13.7	0.7	1.1	6.6	1.7
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.437	138.2	140.7	15.4	2.4	2.8	4.4	1.8
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.508	110.5	109.9	-0.8	0.9	0.3	0.3	-0.5
<b>Woodpulp, recovered paper, and paper products.....</b>	X	2.716	128.2	127.2	8.3	1.4	0.0	0.8	-0.8
Woodpulp and recovered paper.....	47	0.960	156.3	152.6	15.7	3.3	-0.4	1.5	-2.4
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.275	120.4	120.6	6.8	0.4	0.3	0.5	0.2
Printed material.....	49	0.480	118.0	118.0	1.1	0.0	0.0	0.0	0.0
<b>Textile and textile articles.....</b>	XI	2.534	164.1	154.4	35.2	7.1	5.2	-0.5	-5.9
Cotton, including yarns and woven fabrics thereof.....	52	1.273	286.8	248.6	93.2	14.9	10.5	-1.8	-13.3

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2010 to May 2011 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
			Apr. 2011	May 2011	Annual	Monthly			
					May 2010 to May 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec. 2008=100).....</b>	XIII	0.674	115.8	115.8	-0.3	0.0	0.0	0.3	0.0
Glass and glassware.....	70	0.378	99.3	99.4	1.6	0.0	0.0	0.3	0.1
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.973	257.6	263.5	26.5	0.5	3.2	2.8	2.3
<b>Base metals and articles of base metals.....</b>	XV	5.939	187.3	186.0	11.6	4.9	1.6	0.2	-0.7
Iron and steel.....	72	1.969	243.0	238.3	15.6	11.9	1.5	-0.4	-1.9
Articles of iron or steel.....	73	1.268	171.2	171.8	8.2	1.3	2.1	1.6	0.4
Copper and articles thereof.....	74	0.749	285.2	276.1	21.6	2.3	0.5	-0.2	-3.2
Aluminum and articles thereof.....	76	0.957	137.9	140.8	9.0	2.6	1.9	-0.4	2.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.331	125.4	125.4	1.0	0.0	0.0	0.0	0.0
Miscellaneous articles of base metal.....	83	0.304	134.9	135.2	8.7	2.0	4.1	0.1	0.2
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	26.154	96.0	96.2	0.4	0.0	0.0	0.1	0.2
Machinery and mechanical appliances; parts thereof.....	84	15.348	108.0	108.3	0.9	0.0	0.3	0.4	0.3
Electrical machinery and equipment and parts and accessories thereof.....	85	10.806	83.0	83.1	-0.2	0.1	-0.5	-0.2	0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	10.557	123.0	123.2	1.5	0.2	0.2	0.0	0.2
Motor vehicles and their parts.....	87	5.902	109.3	109.5	0.9	0.0	0.3	0.1	0.2
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.755	105.6	105.7	-0.8	-0.6	0.1	0.0	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	1.358	107.7	108.1	0.0	0.3	0.3	-0.3	0.4
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.646	118.0	118.6	-0.1	0.3	0.3	-1.0	0.5
Toys, games and sports equipment; parts and accessories thereof.....	95	0.606	92.4	92.7	-0.5	0.3	0.3	0.3	0.3

<sup>1</sup> Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: May 2010 to May 2011**  
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports <sup>1</sup>	Index		Percent change				
		Apr. 2011	May 2011	Annual	Monthly			
				May 2010 to May 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>Industrialized Countries<sup>2</sup></b> .....	39.494	133.3	134.1	6.8	0.9	1.2	2.0	0.6
Nonmanufactured articles.....	4.457	256.9	255.9	32.4	0.5	4.8	8.5	-0.4
Manufactured articles.....	34.670	123.1	124.0	3.3	1.0	0.7	0.9	0.7
<b>Other Countries<sup>3</sup></b> .....	60.506	141.9	141.2	13.5	2.2	3.6	2.2	-0.5
Nonmanufactured articles.....	12.079	374.0	367.7	42.0	6.4	9.0	6.5	-1.7
Manufactured articles.....	48.226	110.5	110.5	4.7	0.7	1.6	0.5	0.0
<b>Canada</b> .....	14.271	160.6	161.4	13.6	1.3	2.6	3.1	0.5
Nonmanufactured articles.....	3.991	247.7	246.5	32.3	0.6	4.1	8.5	-0.5
Manufactured articles.....	10.005	141.2	142.6	6.2	1.6	1.9	0.5	1.0
<b>European Union<sup>4</sup></b> .....	17.186	134.1	135.2	5.1	0.6	1.2	1.0	0.8
Nonmanufactured articles.....	0.256	352.7	348.6	40.4	0.1	15.0	9.5	-1.2
Manufactured articles.....	16.854	130.6	131.8	4.4	0.6	0.9	0.8	0.9
<b>France (Dec. 2003=100)</b> .....	1.995	119.1	119.6	-1.6	0.3	-3.0	0.5	0.4
<b>Germany (Dec. 2003=100)</b> .....	4.510	115.6	116.3	3.3	1.1	0.6	0.9	0.6
<b>United Kingdom (Dec. 2003=100)</b> .....	2.795	134.1	134.3	6.6	0.5	1.1	1.1	0.1
<b>Latin America<sup>5</sup></b> .....	18.406	185.7	183.8	17.4	2.1	5.0	3.5	-1.0
Nonmanufactured articles.....	5.479	411.2	402.0	45.8	4.7	11.4	7.9	-2.2
Manufactured articles.....	12.844	137.0	136.7	3.9	0.7	1.3	0.7	-0.2
<b>Mexico (Dec. 2003=100)</b> .....	11.380	153.5	152.4	10.5	1.3	3.8	2.8	-0.7
Nonmanufactured articles (Dec. 2008=100).....	1.900	225.7	218.9	44.7	3.0	15.7	7.6	-3.0
Manufactured articles (Dec. 2008=100)....	9.437	98.5	98.6	1.8	0.8	0.4	1.1	0.1
<b>Pacific Rim (Dec. 2003=100)<sup>6</sup></b> .....	34.852	103.9	104.1	3.0	0.5	0.7	0.3	0.2
<b>China (Dec. 2003=100)</b> .....	19.595	103.1	103.4	2.8	0.3	0.6	0.4	0.3
<b>Japan</b> .....	6.198	101.3	101.3	2.9	0.5	0.2	0.2	0.0
<b>Asian NICs<sup>7</sup></b> .....	5.555	92.3	92.7	5.3	0.6	1.7	1.3	0.4
<b>ASEAN (Dec. 2003=100)<sup>8</sup></b> .....	5.987	104.2	104.4	8.8	1.0	1.0	-0.2	0.2
<b>Asia Near East (Dec. 2003=100)<sup>9</sup></b> .....	3.795	265.0	261.9	25.0	5.7	4.1	3.5	-1.2

1 Percentage of trade figures are based on 2009 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. international price indexes and percent changes for selected transportation services: May 2010 to May 2011**

[2000=100, unless otherwise noted]

Description	Relative importance Apr. 2011 <sup>1</sup>	Index		Percent change				
		Apr. 2011	May 2011	Annual	Monthly			
				May 2010 to May 2011	Jan. 2011 to Feb. 2011	Feb. 2011 to Mar. 2011	Mar. 2011 to Apr. 2011	Apr. 2011 to May 2011
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	175.0	180.0	9.8	2.5	0.8	1.3	2.9
Europe (Dec. 2003=100).....	24.534	159.9	169.7	26.8	1.8	3.1	7.5	6.1
Asia.....	73.391	156.7	159.5	5.8	2.7	0.2	-0.6	1.8
<b>Export Air Freight</b> .....	100.000	142.9	148.0	19.0	2.0	2.9	2.7	3.6
Europe (Dec. 2006=100).....	38.748	129.1	133.9	18.1	0.9	3.3	2.6	3.7
<b>Inbound Air Freight</b> .....	100.000	159.2	162.6	10.5	1.5	1.3	1.4	2.1
Europe (Dec. 2003=100).....	24.129	146.5	153.7	23.5	1.4	3.2	5.5	4.9
Asia.....	63.926	142.5	144.6	6.1	1.8	0.3	-0.2	1.5
<b>Outbound Air Freight</b> .....	100.000	139.5	143.1	18.4	2.0	2.9	2.4	2.6
Europe (Dec. 2003=100).....	36.573	157.8	159.2	14.0	1.4	2.7	1.7	0.9
Asia.....	44.946	130.8	135.7	23.4	2.8	3.1	3.4	3.7
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	163.2	172.3	7.3	-2.4	-0.2	1.2	5.6
Europe.....	38.175	170.8	184.9	4.2	-2.7	-3.5	2.8	8.3
Asia.....	25.092	136.0	143.2	2.7	-5.2	2.3	-1.3	5.3
Latin America/Caribbean.....	15.793	171.8	169.7	22.7	0.5	2.9	5.3	-1.2
<b>Export Air Passenger Fares</b> .....	100.000	175.5	179.8	10.0	-9.6	7.1	1.6	2.5
Europe.....	29.141	199.0	213.7	3.4	-1.6	0.2	9.1	7.4
Asia.....	29.412	156.0	175.8	16.0	-16.4	10.8	-4.4	12.7
Latin America/Caribbean.....	21.077	190.8	175.0	9.0	-10.9	5.2	2.8	-8.3

<sup>1</sup> Relative importance figures are based on 2009 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

**E-Mail Subscription** -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

**Additional Information** -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to ([labstat.helpdesk@bls.gov](mailto:labstat.helpdesk@bls.gov)). For Import/Export Price Index data requests, send e-mail to ([mxpinfo@bls.gov](mailto:mxpinfo@bls.gov)).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.