Baltimore Area Economic Summary

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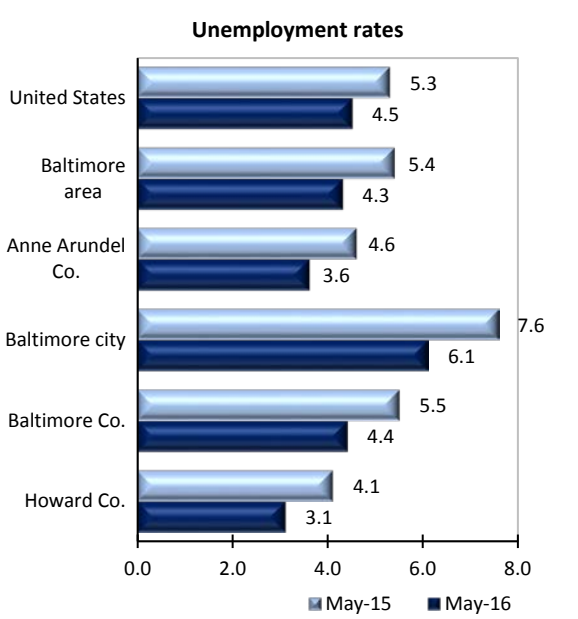
This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment**, **employment**, **wages**, **prices**, **spending**, and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

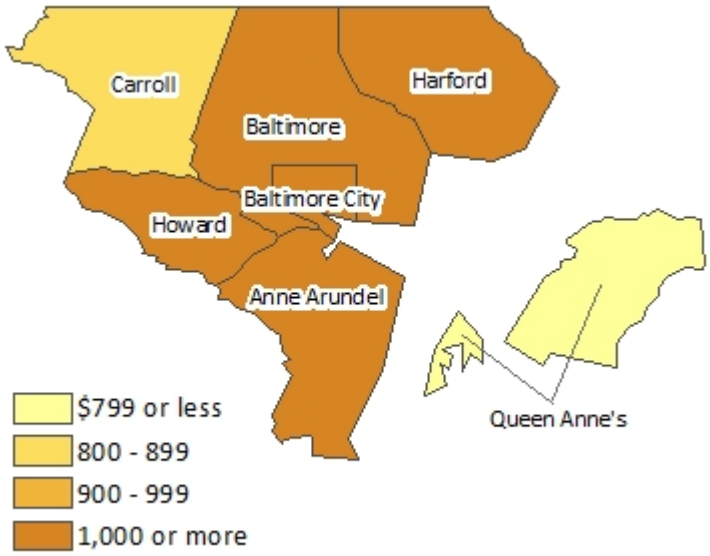
Unemployment rates for the Baltimore area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

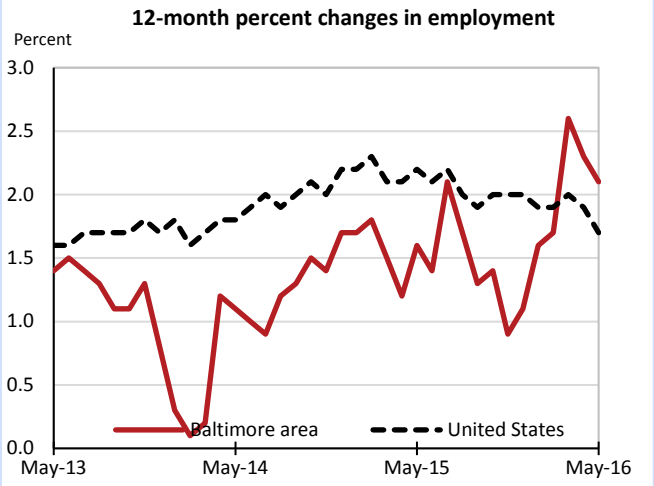
Average weekly wages for all industries by county

Baltimore area, 4th quarter 2015
(U.S. = $1,082; Area = $1,167)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

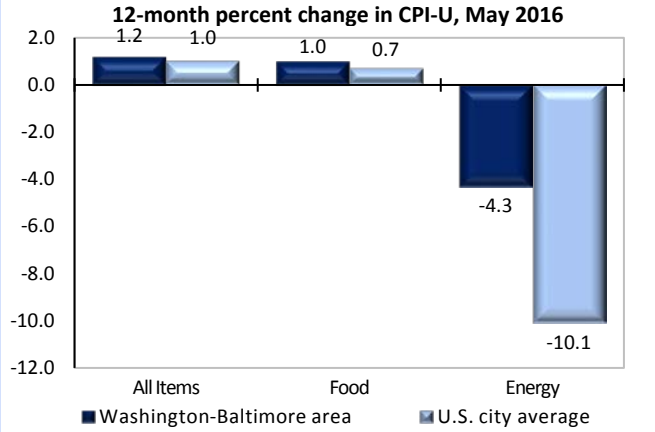


Source: U.S. BLS, Current Employment Statistics.

Baltimore area employment (numbers in thousands)	May 2016	Change from May 2015 to May 2016	
		Number	Percent
Total nonfarm	1,405.2	29.4	2.1
Mining, logging, and construction	77.9	3.3	4.4
Manufacturing	55.3	1.6	3.0
Trade, transportation, and utilities	243.1	1.5	0.6
Information	15.8	-0.7	-4.2
Financial activities	78.0	-0.5	-0.6
Professional and business services	238.7	14.3	6.4
Education and health services	267.4	5.9	2.3
Leisure and hospitality	144.1	4.8	3.4
Other services	54.6	0.7	1.3
Government	230.3	-1.5	-0.6

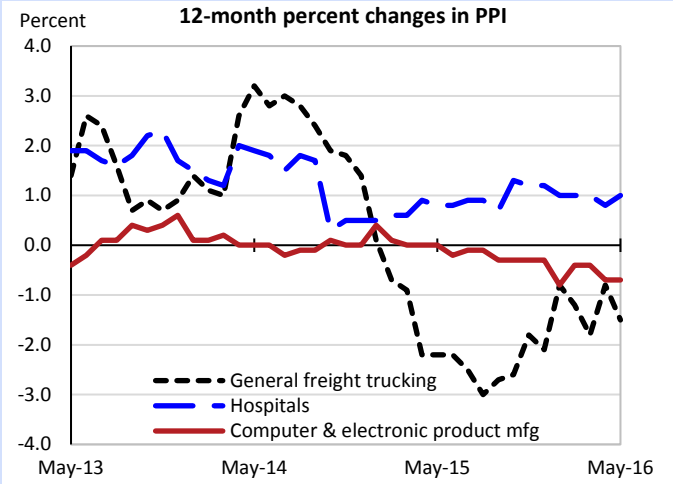
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



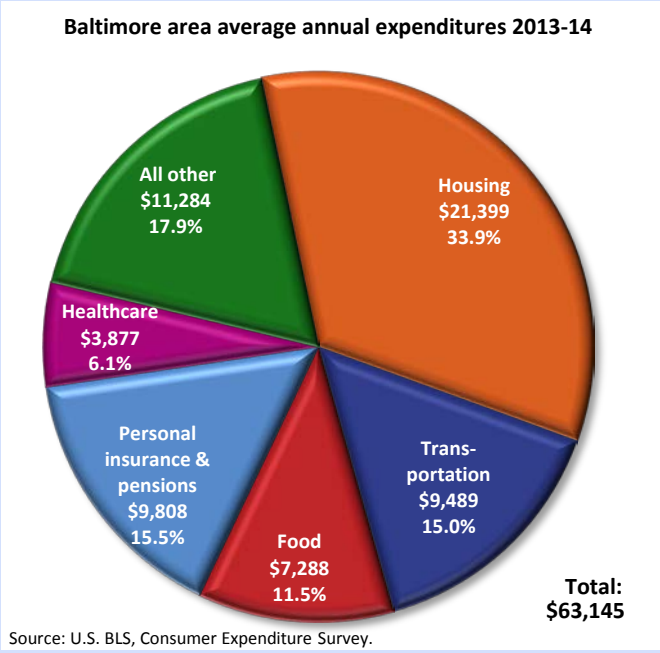
Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Baltimore area	United States
Total, all occupations	$25.81	$23.23
Lawyers	53.85	65.51
Administrative services managers	50.01	45.60
Management analysts	47.06	44.12
Accountants and auditors	36.46	36.19
Registered nurses	35.45	34.14
Electricians	26.07	26.73
Court reporters	20.63	26.31
Billing and posting clerks	18.74	17.45
Construction laborers	15.70	17.57
Security guards	14.08	13.68
Retail salespersons	12.17	12.67
Cooks, fast food	9.95	9.43

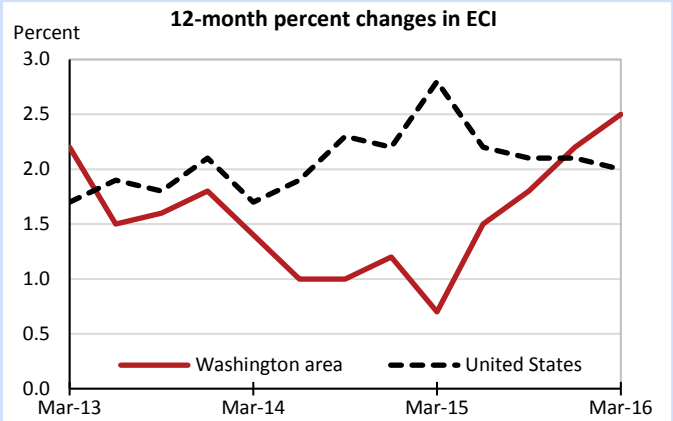
Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2016	South Atlantic (1)	United States
Total compensation	$30.36	$32.06
Wages and salaries	21.42	22.33
Total benefits	8.94	9.73
Paid leave	2.17	2.20
Vacation	1.12	1.14
Supplemental pay	0.83	1.16
Insurance	2.40	2.59
Retirement and savings	1.24	1.23
Legally required benefits	2.30	2.54

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.