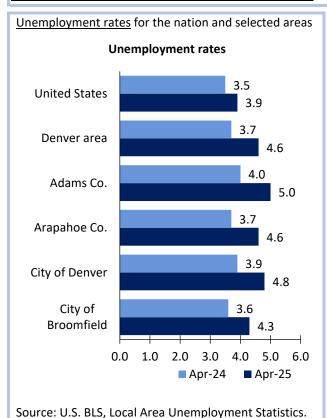
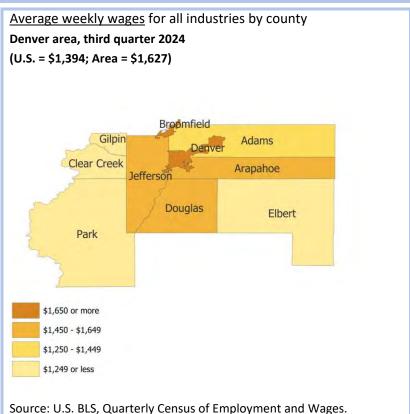
Denver Area Economic Summary

Updated June 02, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

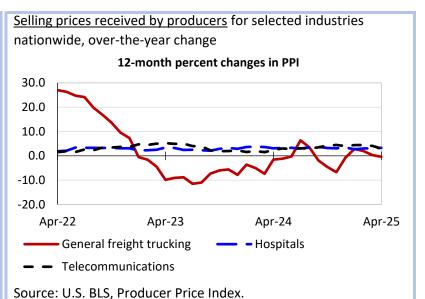


Denver area employment (number in thousands)	Apr. 2025	Change from Apr. 2024 to Apr. 2025	
		Number	Percent
Total nonfarm	1,631.7	4.0	0.2
Mining, logging, and construction	110.8	-0.2	-0.2
Manufacturing	66.5	-1.0	-1.5
Trade, transportation, and utilities	287.6	-4.5	-1.5
Information	50.8	1.0	2.0
Financial activities	114.8	0.7	0.6
Professional and business services	317.3	0.1	0.0
Education and health services	217.4	3.6	1.7
Leisure and hospitality	169.5	-0.7	-0.4
Other services	69.1	-0.8	-1.1
Government	227.9	5.8	2.6

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, March 2025 3.3 3.0 4.0 2.4 1.9 2.0 0.0 -2.0 -4.0 -3.3 -6.0 -8.0 -8.4 -10.0 All items Food Energy ■ Denver area ■ U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2022-2023 \$94,236 \$75,172 100% ■ All other items \$27,789 \$21,861 80% Healthcare \$6.042 \$7,118 60% \$10,658 \$9,665 Food \$15,264 \$12,736 40% ■ Transportation 20% \$33,407 \$24,868 ■ Housing 0% **United States** Denver

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Denver area	United States
All occupations	\$36.50	\$31.48
Petroleum engineers	78.95	71.44
Software developers	67.15	66.40
Civil engineers	50.84	48.64
Biological technicians	25.79	27.18
Construction laborers	22.62	23.69
Retail salespersons	20.04	17.64

Source: U.S. BLS, Occupational Employment and Wage Statistics.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by census division

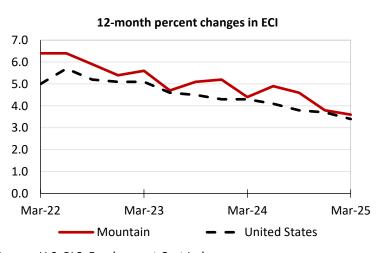
Private industry, December 2024	Mountain	United States
Total compensation	\$40.84	\$44.67
Wages and salaries	29.68	31.47
Total benefits	11.16	13.20
Paid leave	2.82	3.38
Vacation	1.39	1.71
Supplemental pay	1.54	1.84
Insurance	2.65	3.22
Retirement and savings	1.11	1.52
Legally required benefits	3.04	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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