

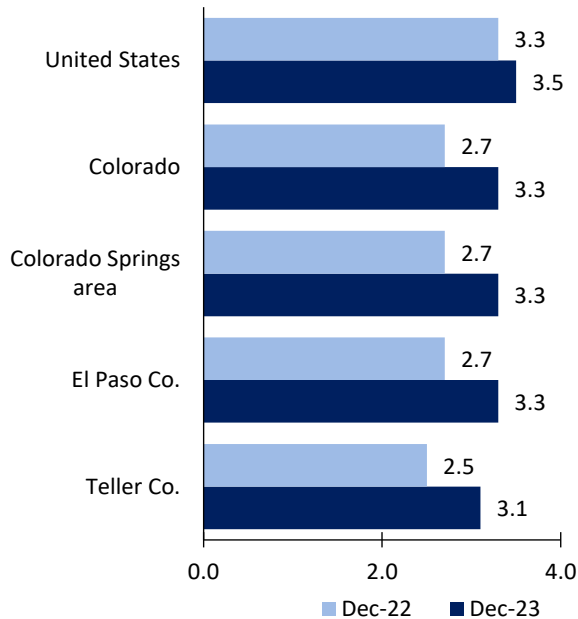
# Colorado Springs Area Economic Summary

Updated March 07, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates



Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Colorado Springs area, third quarter 2023

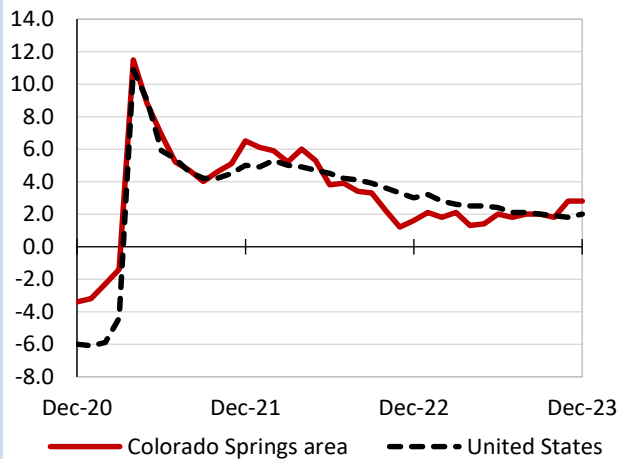
(U.S. = \$1,334; Area = \$1,212)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



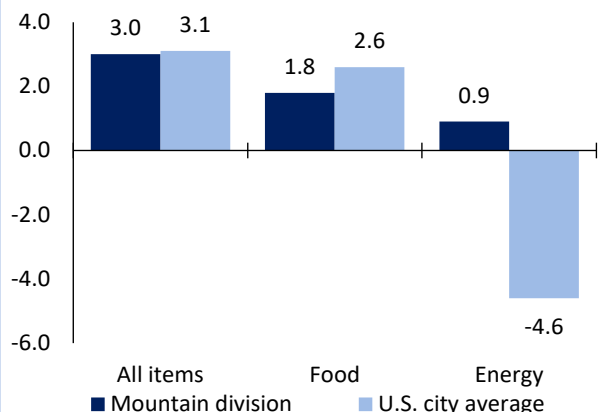
Source: U.S. BLS, Current Employment Statistics.

Colorado Springs area employment (number in thousands)	Dec. 2023	Change from Dec. 2022 to Dec. 2023	
		Number	Percent
Total nonfarm	327.0	8.9	2.8
Mining, logging, and construction	18.7	-0.1	-0.5
Manufacturing	11.8	-0.1	-0.8
Trade, transportation, and utilities	50.5	0.9	1.8
Information	5.0	-0.2	-3.8
Financial activities	17.5	-0.8	-4.4
Professional and business services	56.9	2.9	5.4
Education and health services	45.1	1.2	2.7
Leisure and hospitality	39.5	1.0	2.6
Other services	22.4	0.9	4.2
Government	59.6	3.2	5.7

Source: U.S. BLS, Current Employment Statistics.

## Over-the-year change in the prices paid by urban consumers for selected categories

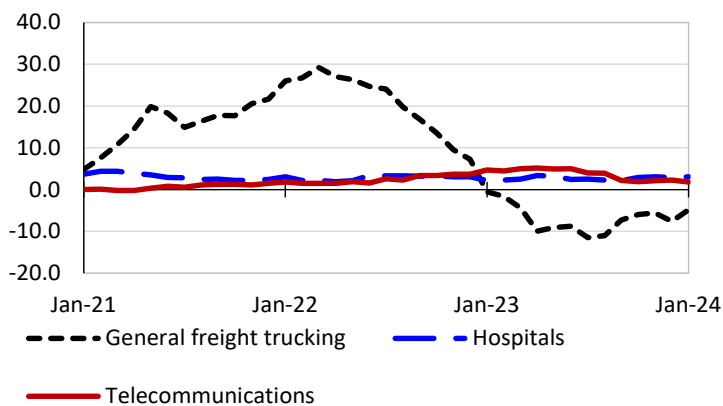
### 12-month percent change in CPI-U, January 2024



Source: U.S. BLS, Consumer Price Index.

## Over-the-year changes in the selling prices received by producers for selected industries nationwide

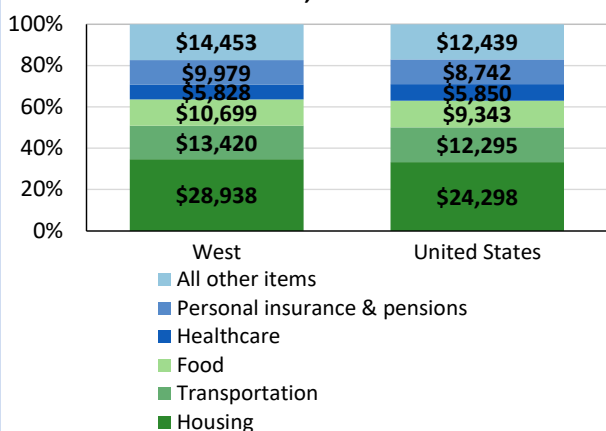
### 12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

## Average annual spending and percent distribution for selected categories

### Average annual expenditures, United States and West, 2022



Source: U.S. BLS, Consumer Expenditure Survey.

## Average hourly wages for selected occupations

Occupation	Colorado Springs, CO	United States
All occupations	\$29.79	\$29.76
Software developers	63.00	63.91
Project management specialists	48.31	48.85
Waiters and waitresses	19.75	15.87
Cooks, restaurant	17.67	16.32
Stockers and order fillers	16.77	17.09
Fast food and counter workers	14.73	13.53

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

## Employer costs per hour worked for wages and selected employee benefits by geographic division

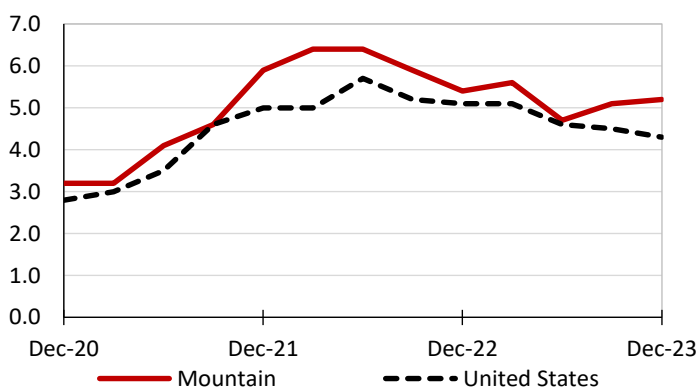
Private industry, September 2023	Mountain (1)	United States
Total compensation	\$37.76	\$41.53
Wages and salaries	26.94	29.34
Total benefits	10.82	12.19
Paid leave	2.60	3.09
Vacation	1.32	1.59
Supplemental pay	1.33	1.55
Insurance	2.85	3.04
Retirement and savings	1.16	1.41
Legally required benefits	2.88	3.11

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

## Over-the-year changes in wages and salaries

### 12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.