

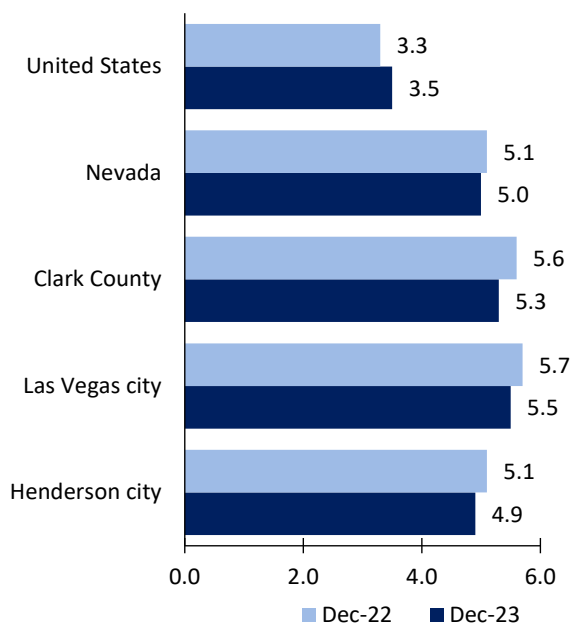
# Las Vegas Area Economic Summary

Updated February 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

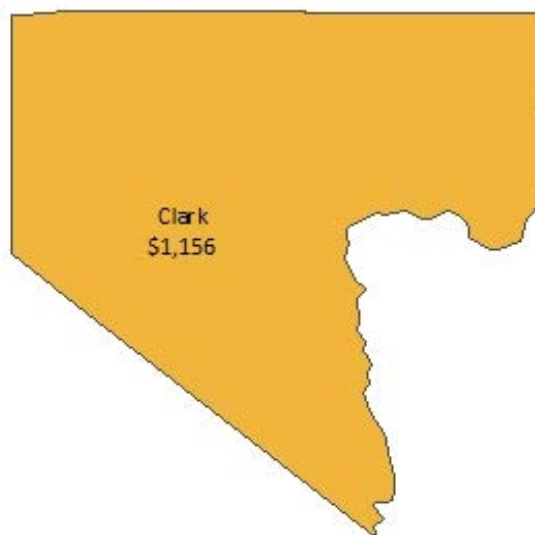


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Las Vegas metro area, second quarter 2023

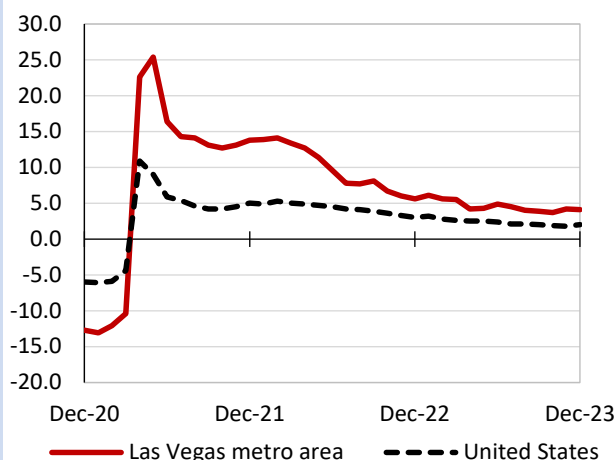
(U.S. = \$1,332; Area = \$1,156)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



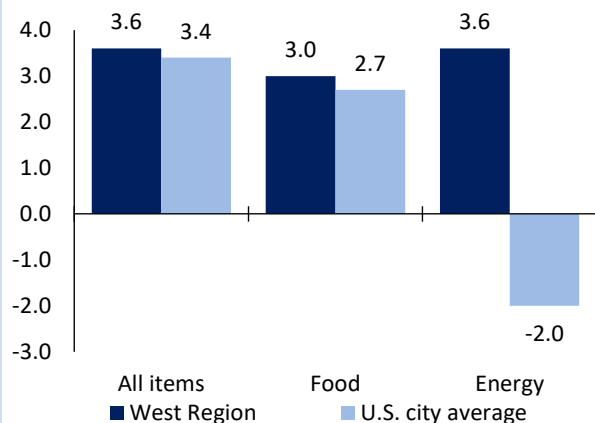
Source: U.S. BLS, Current Employment Statistics.

Las Vegas metro area employment (number in thousands)	Dec. 2023	Change from Dec. 2022 to Dec. 2023	
		Number	Percent
Total nonfarm	1,160.6	45.8	4.1
Mining and logging	0.4	0.0	0.0
Construction	84.2	3.2	4.0
Manufacturing	32.8	3.8	13.1
Trade, transportation, and utilities	216.7	3.5	1.6
Information	13.3	-0.3	-2.2
Financial activities	60.1	0.4	0.7
Professional and business services	176.8	11.9	7.2
Education and health services	125.6	5.3	4.4
Leisure and hospitality	303.0	14.1	4.9
Other services	32.0	-0.2	-0.6
Government	115.7	4.1	3.7

Source: U.S. BLS, Current Employment Statistics.

### Over-the-year change in the prices paid by urban consumers for selected categories

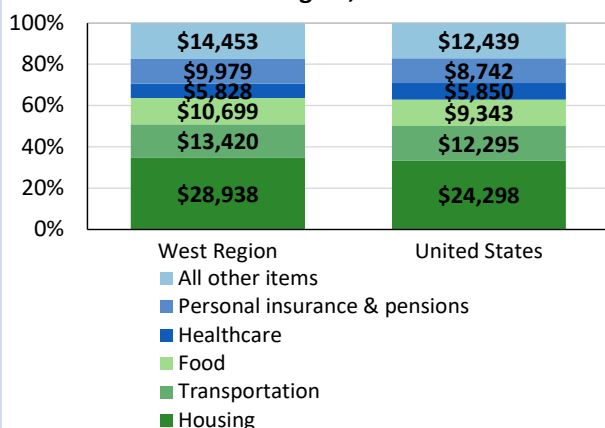
#### 12-month percent change in CPI-U, December 2023



Source: U.S. BLS, Consumer Price Index.

### Average annual spending and percent distribution for selected categories

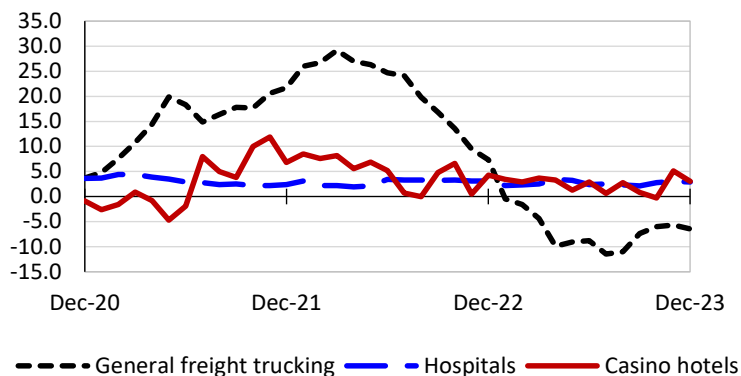
#### Average annual expenditures, United States and West Region, 2022



Source: U.S. BLS, Consumer Expenditure Survey.

### Over-the-year changes in the selling prices received by producers for selected industries nationwide

#### 12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

### Average hourly wages for selected occupations

Occupation	Las Vegas metro area	United States
All occupations	\$26.16	\$29.76
Lawyers	82.94	78.74
Human resources managers	45.94	70.07
Electricians	33.87	31.39
Concierges	17.33	18.40
Cashiers	12.95	13.81
Gambling dealers	10.66	16.51

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

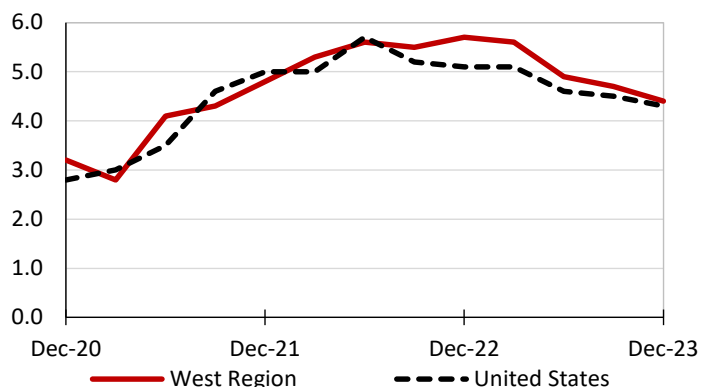
### Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2023	West Region	United States
Total compensation	\$44.91	\$41.53
Wages and salaries	31.83	29.34
Total benefits	13.08	12.19
Paid leave	3.35	3.09
Vacation	1.69	1.59
Supplemental pay	1.50	1.55
Insurance	3.22	3.04
Retirement and savings	1.49	1.41
Legally required benefits	3.52	3.11

Source: U.S. BLS, Employer Costs for Employee Compensation.

### Over-the-year changes in wages and salaries

#### 12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.