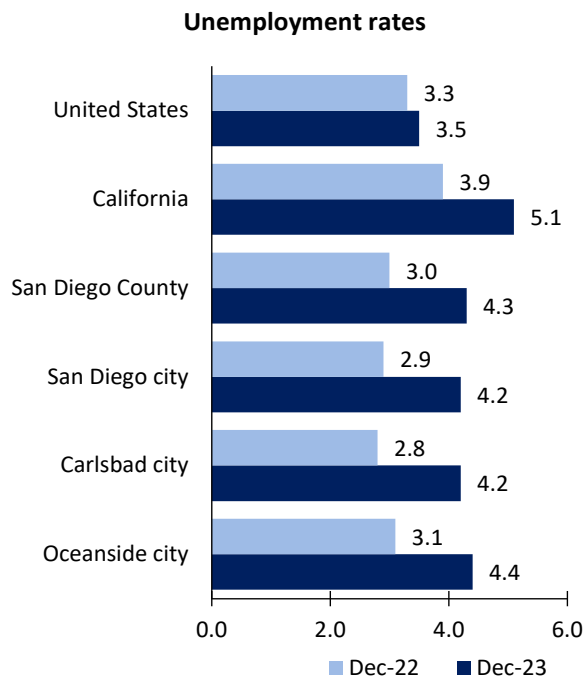


San Diego Area Economic Summary

Updated February 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



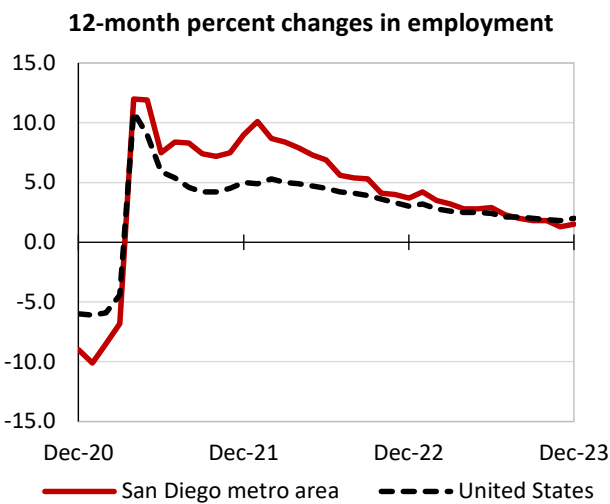
Average weekly wages for all industries by county

San Diego metro area, second quarter 2023

(U.S. = \$1,332; Area = \$1,512)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

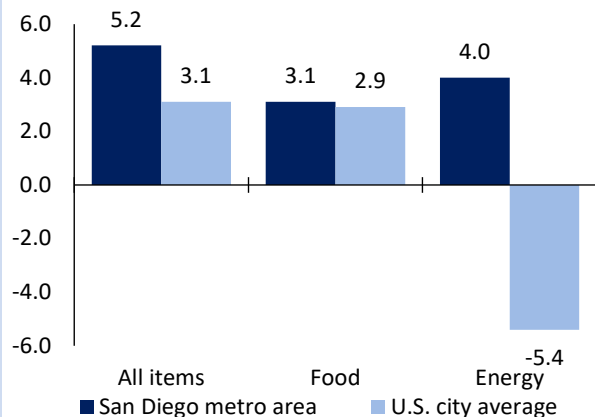


San Diego metro area employment (number in thousands)	Dec. 2023	Change from Dec. 2022 to Dec. 2023	
		Number	Percent
Total nonfarm	1,591.1	23.4	1.5
Mining and logging	0.4	0.0	0.0
Construction	90.9	2.7	3.1
Manufacturing	115.7	-2.8	-2.4
Trade, transportation, and utilities	231.5	2.8	1.2
Information	21.4	-0.8	-3.6
Financial activities	78.8	2.8	3.7
Professional and business services	281.6	-10.1	-3.5
Education and health services	245.5	10.5	4.5
Leisure and hospitality	211.0	10.1	5.0
Other services	58.5	1.9	3.4
Government	255.8	6.3	2.5

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

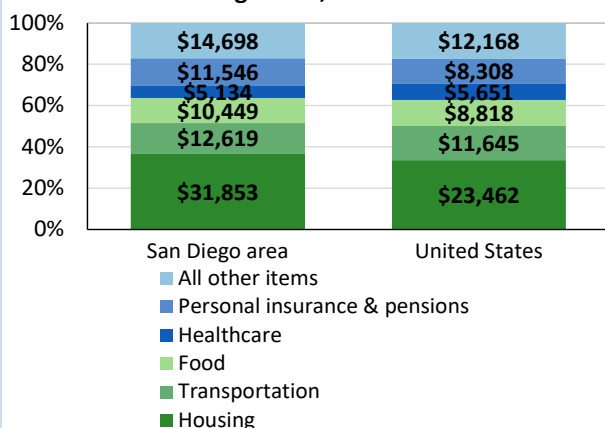
12-month percent change in CPI-U, November 2023



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

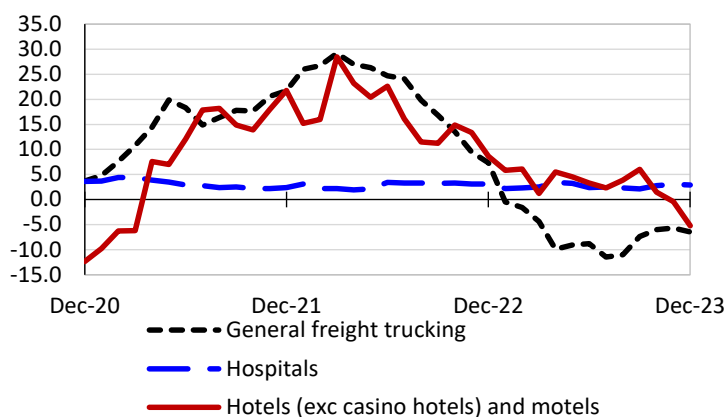
Average annual expenditures, United States and San Diego area, 2021-22



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	San Diego metro area	United States
All occupations	\$34.17	\$29.76
Human resources managers	75.84	70.07
Registered nurses	56.65	42.80
Accountants and auditors	43.86	41.70
Electricians	33.63	31.39
Construction laborers	26.98	22.29
Hotel, motel, and resort desk clerks	17.48	14.57

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

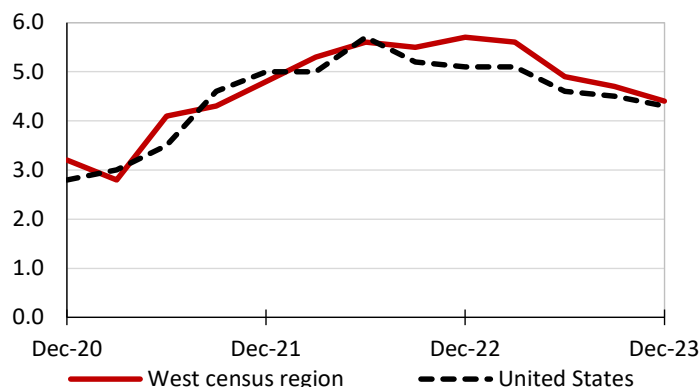
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2023	West census region	United States
Total compensation	\$44.91	\$41.53
Wages and salaries	31.83	29.34
Total benefits	13.08	12.19
Paid leave	3.35	3.09
Vacation	1.69	1.59
Supplemental pay	1.50	1.55
Insurance	3.22	3.04
Retirement and savings	1.49	1.41
Legally required benefits	3.52	3.11

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.