

Selected BLS Economic Indicators Blacksburg-Christiansburg-Radford



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Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and earnings data** for Virginia, the Blacksburg-Christiansburg-Radford Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. The earnings data are from the **Occupational Employment Statistics (OES)**.

Consumer Price Index (1982-84) = 100	March 2011	March 2012	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	223.467	229.392	2.7
South	217.214	223.314	2.8
South (size class B/C)*	138.211	142.056	2.8
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	220.024	226.304	2.9
South	215.272	221.792	3.0
South (size class B/C)*	137.789	141.793	2.9
Producer Price Index, U.S. (1982 = 100)	March 2011	March 2012	Percent change
Finished goods	189.1	194.4	2.8
All commodities	199.2	204.3	2.6
Industrial commodities	200.4	205.1	2.3

*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)

Most recent PPI numbers are preliminary.

Employment Cost Index (December 2005) = 100	1st Qtr. 2011	1st Qtr. 2012	Percent change
Total Compensation-Private Industry Workers			
United States	113.3	115.7	2.1
South	113.4	116.0	2.3
South Atlantic	113.8	116.4	2.3
Occupational Wages Selected Occupations	Mean Hourly Earnings May 2011		
Blacksburg-Christiansburg-Radford			
Total, all occupations	\$18.75		
Education, training, and library	29.08		
Office and administrative support	14.03		
Construction and extraction	15.91		
Sales and related	13.50		
Healthcare practitioners and technical	28.56		
Food preparation and serving related	9.76		
Production	17.40		
Installation, maintenance, and repair	17.81		
Transportation and material moving	14.91		

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	March 2011	March 2012	Net change	Percent change
United States	14,060	12,904	-1,156	-8.2
Virginia	268.5	247.5	-21.0	-7.8
Blacksburg-Christiansburg-Radford	5.8	5.2	-0.6	-10.2

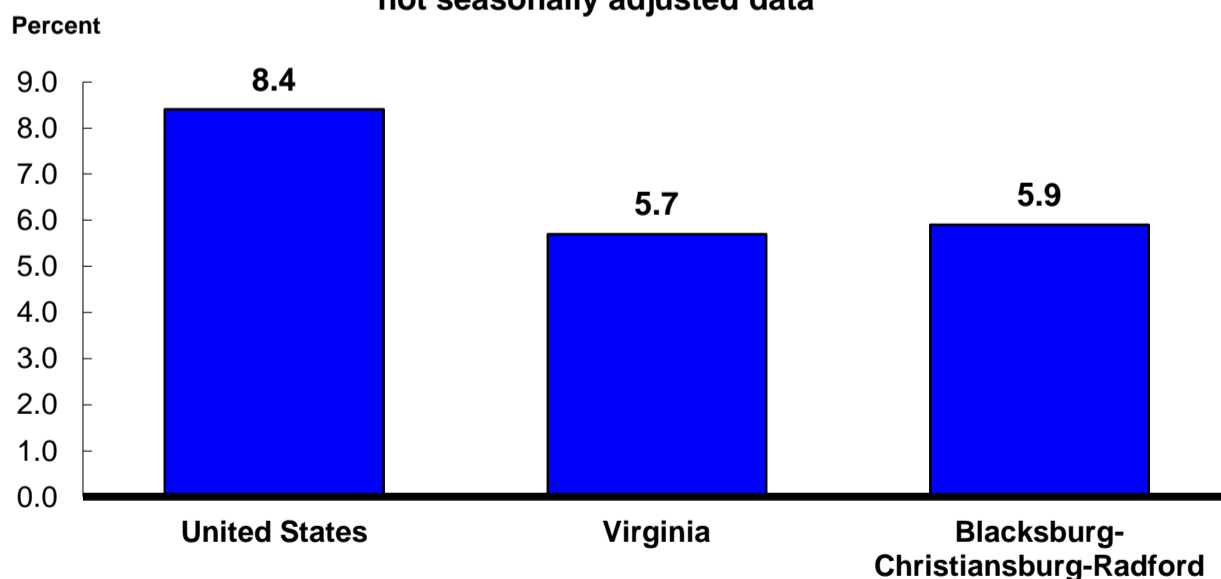
Most recent numbers are preliminary.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

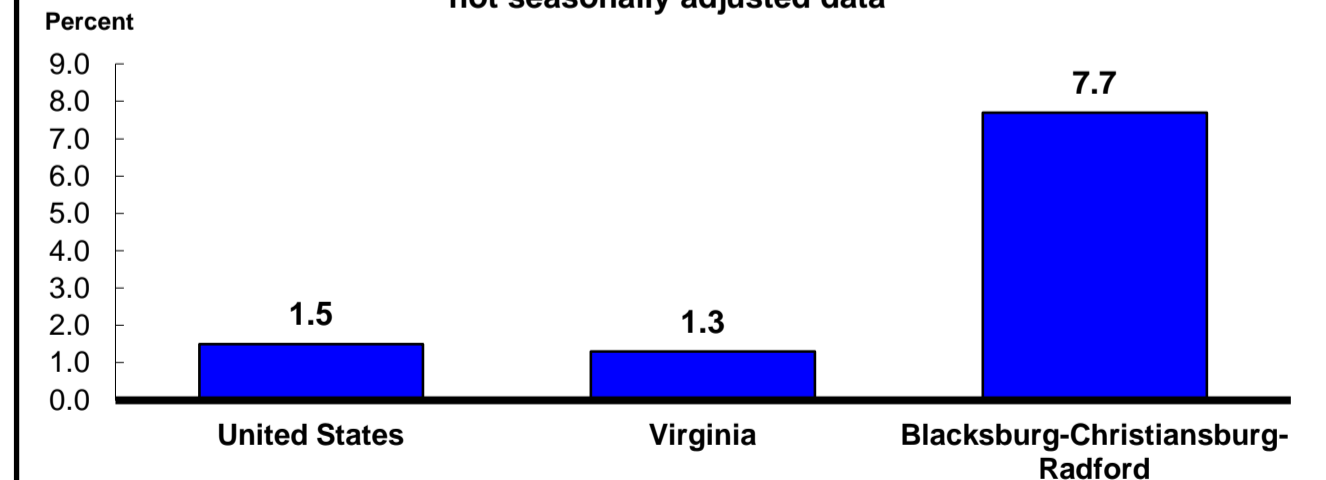
Area	March 2011	March 2012	Net change	Percent change
United States	130,061	132,071	2,010	1.5
Virginia	3,647.4	3,694.1	46.7	1.3
Blacksburg-Christiansburg-Radford	69.9	75.3	5.4	7.7

Most recent numbers are preliminary.

Unemployment rates,
March 2012
not seasonally adjusted data



Percent change in nonfarm employment,
March 2011-March 2012
not seasonally adjusted data



The Blacksburg-Christiansburg-Radford, Va. Metropolitan Statistical Area (MSA) includes Giles, Montgomery, and Pulaski Counties, and Radford city in Virginia.

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