

Selected BLS Economic Indicators

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Richmond

Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and pay data** for Virginia, the Richmond Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	Sep. 2008	Sep. 2009	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	218.783	215.969	-1.3
South	212.650	208.912	-1.8
South (Size Class B/C)*	135.093	132.722	-1.8
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	214.935	211.322	-1.7
South	210.572	205.726	-2.3
South (Size Class B/C)*	134.285	131.284	-2.2
Producer Price Index, U.S. (1982 = 100)	Sep. 2008	Sep. 2009	Percent change
Finished goods	182.2	173.4	-4.8
All commodities	196.9	174.6	-11.3
Industrial commodities	200.1	177.5	-11.3

*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)

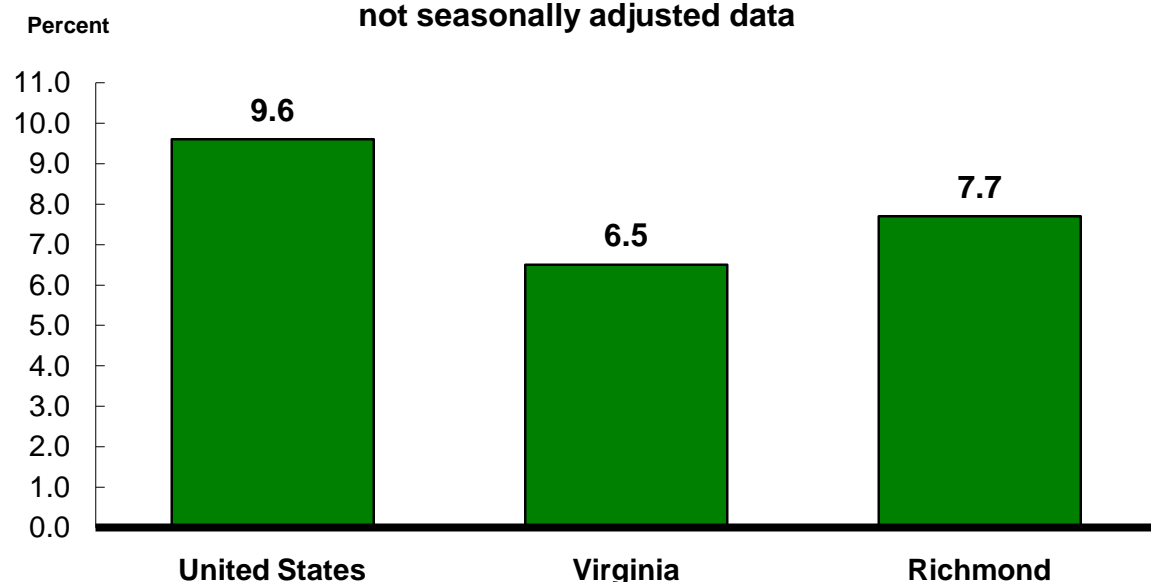
Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	August 2008	August 2009	Net change	Percent change
United States	9,479	14,823	5,344	56.4
Virginia	177.1	272.0	94.9	53.6
Richmond	30.2	49.7	19.5	64.7

Most recent numbers are preliminary.

**Unemployment rates,
August 2009
not seasonally adjusted data**



Employment Cost Index (December 2005) = 100	2nd Qtr. 2008	2nd Qtr. 2009	Percent change
Total Compensation-Private Industry Workers			
United States	108.0	109.6	1.5
South	108.5	110.1	1.5
South Atlantic	109.1	110.7	1.5
Occupational Pay Relatives (United States = 100)	July 2008		
Richmond			
All Occupations		97 *	
Management, business, and financial		97	
Professional and related		96 *	
Service		97 *	
Sales and related		94 *	
Office and administrative support		101	
Construction and extraction		88 *	
Installation, maintenance, and repair		99	
Production		105 *	
Transportation and material moving		99	

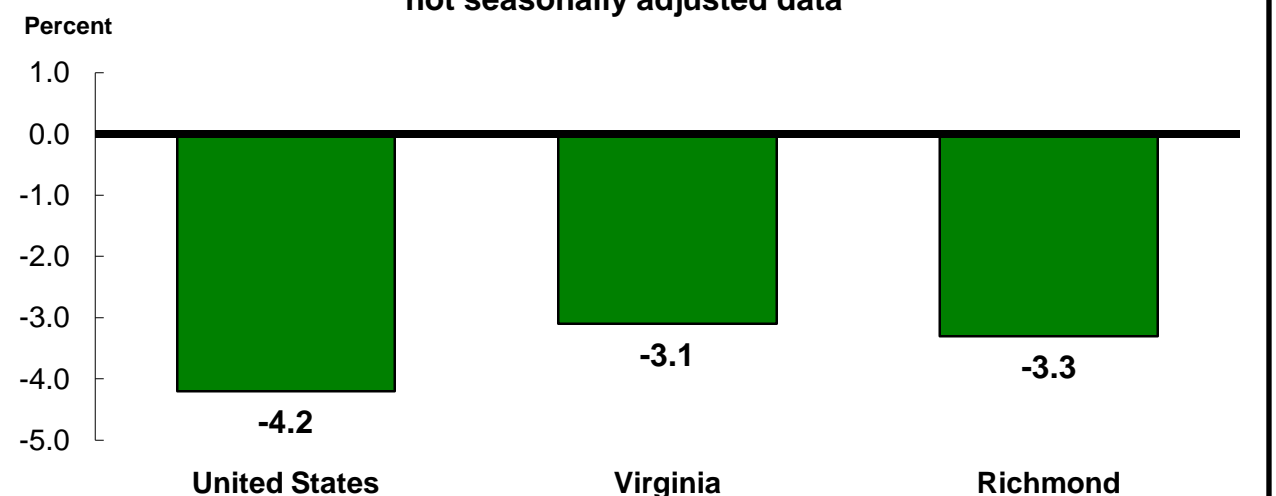
*The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Sep. 2008	Sep. 2009	Net change	Percent change
United States	137,119	131,306	-5,813	-4.2
Virginia	3,766.6	3,651.7	-114.9	-3.1
Richmond	628.8	607.9	-20.9	-3.3

Most recent numbers are preliminary.

**Percent change in nonfarm employment,
Sep. 2008-Sep. 2009
not seasonally adjusted data**



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The Richmond, Va. Metropolitan Statistical Area (MSA) includes

Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond Cities in Virginia.

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