

Selected BLS Economic Indicators

Richmond



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Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and pay data** for Virginia, the Richmond Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. The earnings data are from the **Occupational Employment Statistics (OES)**.

Consumer Price Index (1982-84) = 100	March 2011	March 2012	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	223.467	229.392	2.7
South	217.214	223.314	2.8
South (Size Class B/C)*	138.211	142.056	2.8
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	220.024	226.304	2.9
South	215.272	221.792	3.0
South (Size Class B/C)*	137.789	141.793	2.9
Producer Price Index, U.S. (1982 = 100)	March 2011	March 2012	Percent change
Finished goods	189.1	194.4	2.8
All commodities	199.2	204.3	2.6
Industrial commodities	200.4	205.1	2.3

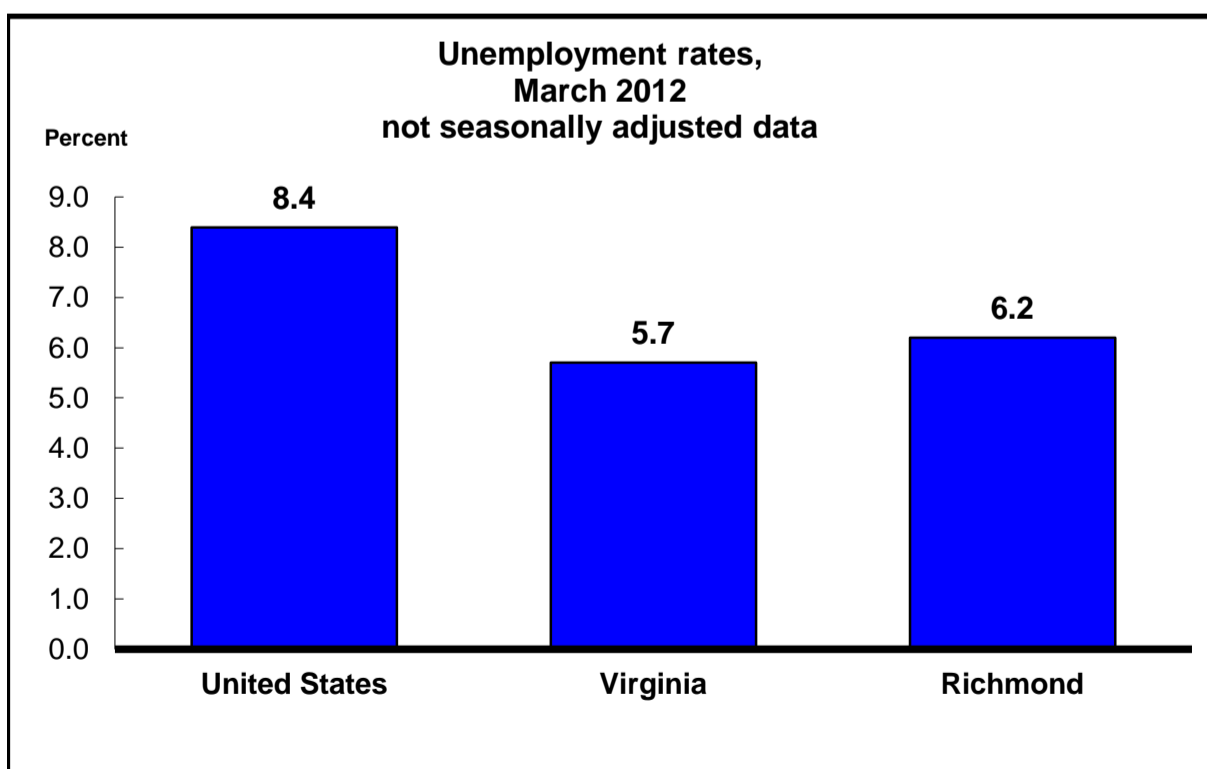
*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)
Most recent PPI numbers are preliminary.

Employment Cost Index (December 2005) = 100	1st Qtr. 2011	1st Qtr. 2012	Percent change
Total Compensation-Private Industry Workers			
United States	113.3	115.7	2.1
South	113.4	116.0	2.3
South Atlantic	113.8	116.4	2.3
Occupational Wages Selected Occupations	Mean Hourly Earnings May 2011		
Richmond			
Total, all occupations		\$21.77	
Education, training, and library		23.89	
Office and administrative support		16.51	
Construction and extraction		18.70	
Sales and related		19.03	
Healthcare practitioners and technical		33.22	
Food preparation and serving related		10.18	
Production		17.25	
Installation, maintenance, and repair		21.33	
Transportation and material moving		15.18	

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	March 2011	March 2012	Net change	Percent change
United States	14,060	12,904	-1,156	-8.2
Virginia	268.5	247.5	-21.0	-7.8
Richmond	46.6	42.5	-4.1	-8.8

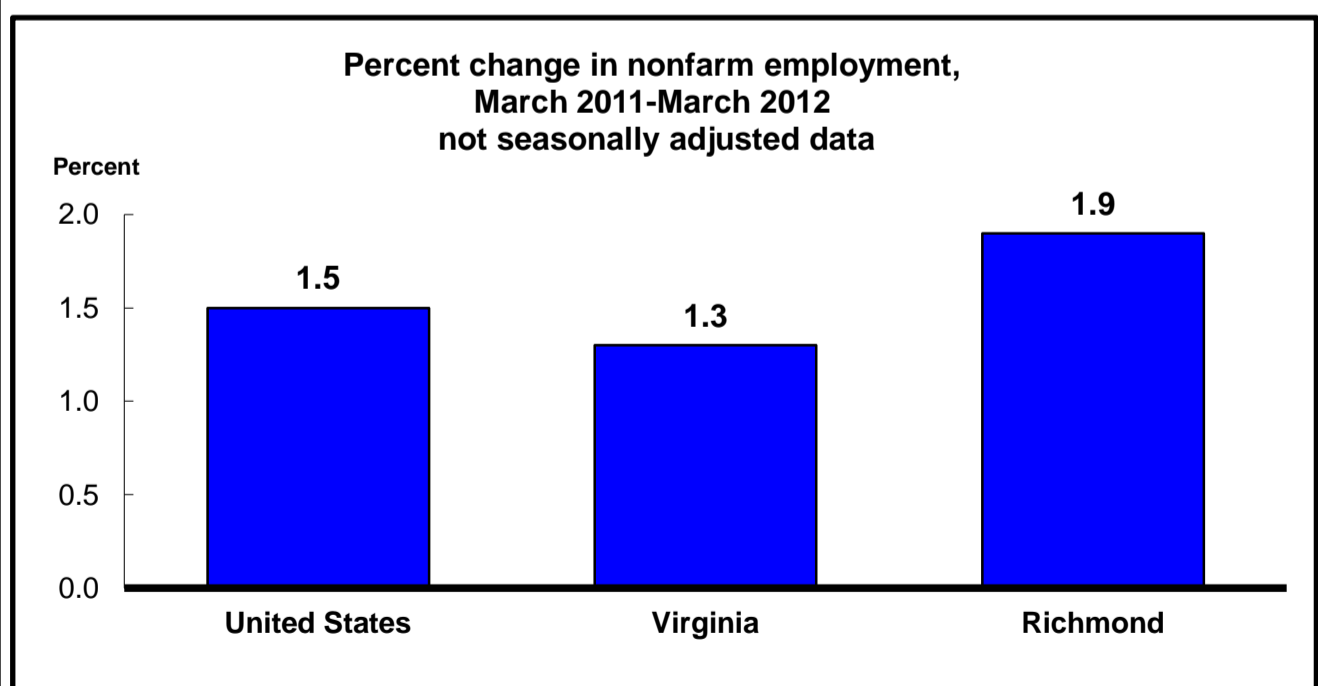
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Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	March 2011	March 2012	Net change	Percent change
United States	130,061	132,071	2,010	1.5
Virginia	3,647.4	3,694.1	46.7	1.3
Richmond	603.9	615.1	11.2	1.9

Most recent numbers are preliminary.



The **Richmond, Va. Metropolitan Statistical Area (MSA)** includes Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond Cities in Virginia.

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