

Selected BLS Economic Indicators



Minneapolis

Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Minneapolis-St. Paul area, Minnesota, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84 = 100)	Mar 2011	Mar 2012	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	223.467	229.392	2.7
Midwest	212.954	218.975	2.8
Minneapolis ₁ (2nd Half 2010 and 2011)*	212.492	221.304	4.1
Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	220.024	226.304	2.9
Midwest	209.094	215.788	3.2
Minneapolis ₁ (2nd Half 2010 and 2011)*	205.727	215.438	4.7
Producer Price Index, U.S. (1982 = 100)	Mar 2011	Mar 2012(p)	Percent change
Finished goods	189.1	194.4	2.8
All commodities	199.2	204.3	2.6
Industrial commodities	200.4	205.1	2.3

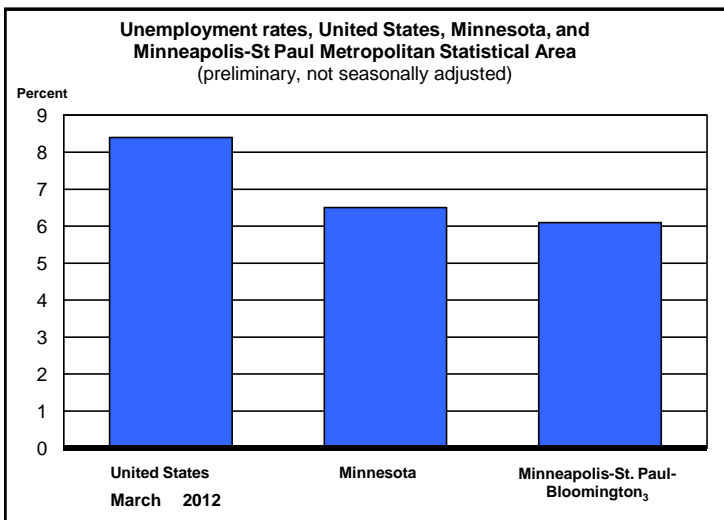
p = preliminary, *CPI is released semi-annually for Minneapolis

Employment Cost Index (December 2005 = 100)	Mar 2011	Mar 2012	Percent change
Total Compensation-Private Industry			
United States	113.3	115.7	2.1
Minneapolis-St. Paul-St. Cloud ₂	-	-	1.8
Occupational pay relatives (U.S. = 100)	July 2010		
Minneapolis-St. Paul-St. Cloud₂			
All occupations		107	
Management, business, and financial		102	
Professional and related		102	
Service		115	
Sales and related		107	
Office and administrative support		105	
Construction and extraction		111	
Installation, maintenance, and repair		108	
Production		109	
Transportation and material moving		114	

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Mar 2011	Mar 2012 (p)	Net change
United States	14,060	12,904	-1,156
Minnesota	213.5	193.4	-20.2
Minneapolis-St. Paul-Bloomington ₃	124.9	112.9	-12.0

p = preliminary



Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Mar 2011	Mar 2012 (p)	Net change	Percent change
United States	130,061.0	132,071.0	2,010.0	1.5
Minnesota	2,623.9	2,653.3	29.4	1.1
Minn-St Paul-Bloomington ₃	1,696.6	1,716.5	19.9	1.2

p = preliminary

Minneapolis-St. Paul-Bloomington MSA payroll employment by industry sector (not seasonally adjusted, in thousands)

Industry	Mar 2011	Mar 2012 (p)
Total nonfarm	1,696.6	1,716.5
Mining, logging & construction	46.9	44.5
Manufacturing	173.7	177.6
Trade, transportation and utilities	303.2	306.9
Information	38.7	38.2
Financial activities	137.5	138.1
Professional & bus. services	255.0	266.5
Education and health services	275.8	286.4
Leisure and hospitality	150.2	145.0
Other services	75.0	79.5
Government	240.6	233.8

p = preliminary

Contact Information:

Telephone: (312) 353-1880

Internet Address: <http://www.bls.gov/ro5/home.htm>

E-mail Address: BLInfoChicago@bls.gov

1. The **Minneapolis-St. Paul** Metropolitan Statistical Area includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright, Pierce, and St. Croix counties.
2. The **Minneapolis-St. Paul-St. Cloud** Metropolitan Statistical Area includes Anoka, Benton, Carver, Chisago, Dakota, Goodhue, Hennepin, Isanti, McLeod, Ramsey, Rice, Scott, Sherburne, Stearns, Washington, Wright, Pierce, and St. Croix counties.
3. The **Minneapolis-St. Paul-Bloomington** Metropolitan Statistical Area includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright, Pierce, and St. Croix counties.