

NEWS RELEASE



Transmission of material in this release is embargoed until 8:30 a.m. (EDT) Friday, April 10, 2015

USDL-15-0564

Technical information: (202) 691-7101 • MXPinfo@bls.gov • www.bls.gov/mxp

Media contact: (202) 691-5902 • PressOffice@bls.gov

U.S. IMPORT AND EXPORT PRICE INDEXES – MARCH 2015

U.S. import prices fell 0.3 percent in March following a 0.2-percent upturn the previous month, the U.S. Bureau of Labor Statistics reported today. In March, lower nonfuel prices more than offset a rise in fuel prices. The price index for U.S. exports rose in March, ticking up 0.1 percent, after declining 0.2 percent in February.

Chart 1. One-month percent change in the Import Price Index: March 2014 - March 2015

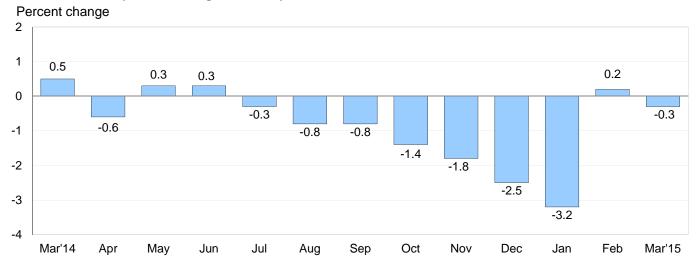
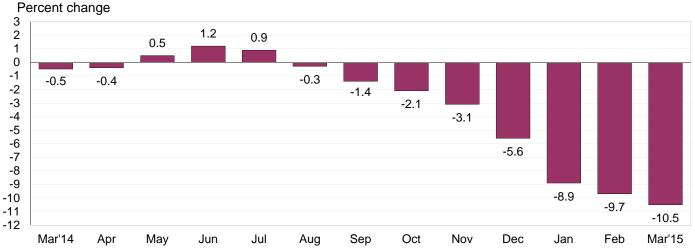


Chart 2. 12-month percent change in the Import Price Index: March 2014 – March 2015



All Imports: Import prices decreased 0.3 percent in March, after increasing 0.2 percent in February, the first monthly advance recorded since a 0.3-percent rise in June 2014. Prior to February, import prices decreased 10.3 percent from June 2014 to January 2015. U.S. import prices declined 10.5 percent over the past year, the largest 12-month decrease since the index fell 12.0 percent for the year ended September 2009.

Fuel Imports: Fuel prices increased for the second consecutive month in March, rising 0.4 percent, after a 3.9-percent advance in February. Fuel prices had fallen 47.6 percent between June 2014 and January 2015, and despite the recent upturn, declined 45.2 percent over the past 12 months. The increase in March was led by a 0.8-percent advance in petroleum prices, which more than offset a 7.5-percent decrease in natural gas prices. Both the price indexes for petroleum and natural gas fell for the year ended in March, declining 45.1 percent and 59.1 percent, respectively.

All Imports Excluding Fuel: The price index for nonfuel imports continued to trend down in March, decreasing 0.4 percent following a 0.3-percent drop the previous month. Nonfuel import prices have not recorded a monthly increase since the index rose 0.1 percent in July 2014. In March, lower prices for nonfuel industrial supplies and materials; foods, feeds, and beverages; and each of the major finished goods categories contributed to the overall decline in nonfuel import prices. Prices for nonfuel imports fell 1.9 percent over the past 12 months, the largest year-over-year decrease since the index declined 3.1 percent between October 2008 and October 2009.

Table A. Percent change in Import and Export Price Indexes, selected categories

		IMPORTS			EXPORTS	
Month	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non- agricultural exports
2014						
March	0.5	1.0	0.3	0.9	2.8	0.7
April	-0.6	-2.6	0.0	-1.0	1.5	-1.2
May	0.3	1.2	0.0	0.1	0.3	0.0
June	0.3	1.6	-0.1	-0.5	-1.9	-0.3
July	-0.3	-1.5	0.1	0.1	-1.8	0.2
August	-0.8	-3.8	0.0	-0.5	-3.1	-0.2
September	-0.8	-3.6	-0.2	-0.4	-1.6	-0.2
October	-1.4	-6.8	-0.1	-0.9	-2.2	-0.7
November	-1.8	-9.3	-0.3	-0.9	0.1	-1.0
December	-2.5	-15.0 ^r	-0.1	-0.9	-0.7	-1.0
2015						
January	-3.2 ^r	-20.1 ^r	-0.7 ^r	-1.8 ^r	-1.3 ^r	-1.9 ^r
February	0.2 ^r	3.9 ^r	-0.3	-0.2 ^r	-2.1 ^r	0.1 ^r
March	-0.3	0.4	-0.4	0.1	-1.7	0.2
Mar. 2013 to 2014	-0.5	1.0	-0.7	0.4	-1.4	0.5
Mar. 2014 to 2015	-10.5	-45.2	-1.9	-6.7	-13.5	-5.9

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Chart 3. One-month percent change in the Export Price Index: March 2014 – March 2015

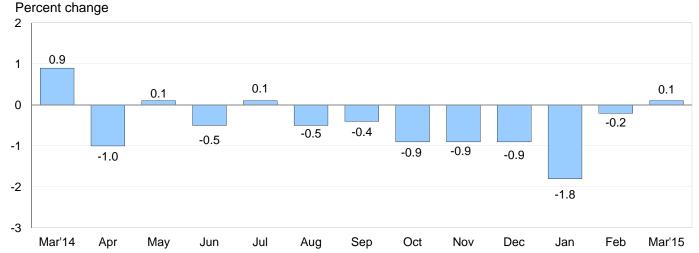
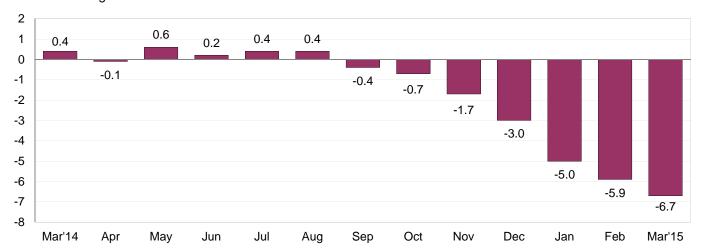


Chart 4. 12-month percent change in the Export Price Index: March 2014 – March 2015

Percent change



All Exports: The price index for U.S. exports ticked up 0.1 percent in March, after declining 0.2 percent the previous month. The March upturn in overall export prices was driven by higher nonagricultural prices, and was the first 1-month advance since the index rose 0.1 percent in July 2014. The last time overall export prices advanced more than 0.1 percent was a 0.9 percent increase in March 2014. Despite the March 2015 advance, U.S. export prices fell 6.7 percent over the past year, the largest 12-month drop since the index declined 8.3 percent for the year ended July 2009.

Agricultural Exports: Prices for agricultural exports decreased 1.7 percent in March following a 2.1-percent drop in February. The March decline was led by a 5.9-percent decrease in meat prices, a 5.0-percent drop in fruit prices, and a 2.2-percent decline in nut prices. Export agricultural prices fell 13.5 percent over the past 12 months, the largest year-over-year decrease since the index declined 16.7 percent between September 2008 and September 2009.

All Exports Excluding Agriculture: Nonagricultural prices rose 0.2 percent in March, after ticking up 0.1 percent the previous month. The March increase matched a 0.2-percent rise in July 2014, and those were the largest 1-month advances since the index rose 0.7 percent in March 2014. The March 2015 increase was driven by higher prices for nonagricultural industrial supplies and materials. Despite the recent advances, the price index for overall nonagricultural prices declined 5.9 percent for the year ended in March.

SELECTED MARCH HIGHLIGHTS

Import Prices

Imports by Locality of Origin: The price index for imports from China fell 0.1 percent for the second consecutive month in March. Prices for imports from China declined 0.5 percent over the past 12 months. Import prices from Japan edged down 0.1 percent in March, after declining 0.2 percent the previous month. The price index for imports from Japan has not recorded a monthly advance since the index rose 0.2 percent in March 2014, and decreased 2.2 percent over the past year. Import prices from Canada and from Mexico also declined in March, decreasing 0.6 percent and 0.2 percent, respectively. Prices for imports from the European Union recorded no change in March.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices declined 1.3 percent in March following a 1.0-percent decrease in February. The March drop was driven by a 3.0 percent decline in unfinished metal prices and a 0.7-percent drop in chemical prices.

Finished Goods: Prices for each of the major import finished goods categories recorded decreases in March. The price index for consumer goods and automotive vehicles each declined 0.3 percent. Consumer goods prices had increased 0.3 percent in February, while in contrast, prices for automotive vehicles fell 0.3 percent in February. In March, capital goods prices edged down 0.1 percent following 0.3-percent declines in each of the previous 2 months.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices decreased 1.1 percent in March, after recording no change in February. The March decline was led by a 6.5-percent decrease in meat prices. Lower prices for coffee; fish and shellfish; and feed and grain also contributed to the overall drop.

Transportation Services: Import air passenger fares fell 2.4 percent in March following a 2.5-percent drop the previous month. The March decline was led by lower European fares, while the drop in February was driven by lower Asian fares. Despite the recent declines, import air passenger fares rose 0.5 percent over the past year. The price index for import air freight increased 3.5 percent in March, the largest 1-month advance since the index rose 5.8 percent in May 2011. Despite the March increase, import air freight prices fell 1.6 percent over the past 12 months.

Export Prices

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials increased 0.7 percent in March, after advancing 0.2 percent the previous month. Both increases were driven by higher fuel prices which rose 4.9 percent in March and 3.7 percent in February.

Finished Goods: Export finished goods prices were mostly unchanged in March. Automotive vehicles prices ticked up 0.1 percent following a 0.2-percent decline in February. The price indexes for capital goods and consumer goods each recorded no change in March. Prices for capital goods had risen 0.2 percent the previous month, while consumer goods prices fell 0.5 percent.

Transportation Services: Export air passenger fares advanced 1.6 percent in March following a 13.3-percent decline the previous month. The March increase was led by a 3.1-percent rise in Latin American/Caribbean fares. Overall export air passenger fares fell 6.7 percent over the past year. Export air freight prices decreased 1.7 percent in March, after a 1.8-percent drop in February. Despite those declines, prices for export air freight rose 4.1 percent over the past year.

Import and Export Price Index data for April 2015 are scheduled for release on Wednesday, May 13, 2015 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: March 2014 to March 2015

[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Inc	dex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	End Use	importance Feb. 2015 ¹	Feb. 2015	Mar. 2015	Mar. 2014 to Mar. 2015	Nov. 2014 to Dec. 2014	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015
All commodities		100.000	126.2	125.8	-10.5	-2.5	-3.2	0.2	-0.3
All imports excluding food and fuels (Dec. 2010=100)		82.890	100.8	100.4	-1.8	-0.2	-0.6	-0.2	-0.4
All imports excluding petroleum All imports excluding fuels (Dec. 2001=100)		89.715 88.890	113.9 117.9	113.4 117.4	-2.7 -1.9	0.0 -0.1	-0.7 -0.7	-0.3 -0.3	-0.4 -0.4
Foods, feeds, & beverages	0	6.000	178.9	176.9	-2.9	0.7	-1.8	0.0	-1.1
Agricultural foods, feeds & beverages, excluding distilled beverages	00	4.643	197.0	194.8	-2.1	1.3	-2.1	-0.2	-1.1
Nonagricultural foods (fish, distilled beverages)	01	1.357	138.1	136.5	-5.1	-1.4	-0.7	0.8	-1.2
Industrial supplies & materials Industrial supplies & materials excluding	1	24.842	180.6	179.6	-29.5	-8.5	-10.5	1.2	-0.6
petroleum Industrial supplies & materials excluding		14.557	153.1	150.8	-9.9	0.1	-1.6	-1.6	-1.5
fuels (Dec. 2001=100) Industrial supplies & materials, durable		13.732 8.188	172.9 161.2	170.6 158.4	-5.5 -5.7	-0.4 -0.1	-1.3 -0.9	-1.0 -0.9	-1.3 -1.7
Industrial supplies & materials nondurable excluding petroleum		5.544	143.0	141.3	-14.8	0.5	-2.5	-2.5	-1.2
Fuels & lubricants	10	11.110	190.9	191.7	-45.2	-15.0	-20.1	3.9	0.4
Petroleum & petroleum products	100	10.284	206.1	207.8	-45.1	-16.4	-21.2	5.2	0.8
Crude	10000	7.514	211.4	207.6	-46.6	-18.9	-21.5	8.4	-1.8
Fuels, n.e.scoals & gas	101	0.627	111.8	105.3	-52.4	9.0	-7.6	-12.7	-5.8
Gas-natural	10110	0.467	96.9	89.6	-59.1	11.1	-9.0	-16.2	-7.5
Paper & paper base stocks	11	0.595	111.9	111.7	-0.9	0.0	-0.6	-0.2	-0.2
Materials associated with nondurable supplies & materials	12	5.020	162.5	161.3	-5.9	-0.9	-1.9	-1.3	-0.7
Selected building materials	13	1.217	139.8	138.2	-3.4	0.0	0.1	-0.7	-1.1
Unfinished metals related to durable goods	14	3.508	221.9	215.2	-10.0	0.0	-1.8	-1.2	-3.0
Finished metals related to durable goods	15	1.708	154.6	154.2	-2.0	-0.1	-0.8	-0.6	-0.3
Nonmetals related to durable goods	16	1.684	111.2	110.0	-1.3	-0.3	0.2	-0.4	-1.1
Capital goods	2	27.435	91.5	91.4	-1.0	-0.1	-0.3	-0.3	-0.1
Electric generating equipment	20	3.360	119.5	119.2	0.2	-0.1	-0.3	-0.2	-0.3
Nonelectrical machinery	21	21.667	83.9	83.9	-1.3	-0.1	-0.4	-0.5	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	2.408	137.0	136.4	0.1	0.1	0.1	0.1	-0.4
Automotive vehicles, parts & engines	3	15.217	111.5	111.2	-1.8	0.0	-0.7	-0.3	-0.3
Consumer goods, excluding automotives	4	26.506	107.8	107.5	-0.6	-0.1	-0.4	0.3	-0.3
Nondurables, manufactured	40	12.569	118.9	119.0	0.9	0.2	-0.3	0.1	0.1
Durables, manufactured	41	12.421	96.2	96.0	-1.8	-0.4	-0.3	0.0	-0.2
Nonmanufactured consumer goods	42	1.517	122.3	118.1	-1.9	-1.2	0.0	2.7	-3.4

¹ Relative importance figures are based on 2013 trade values.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: March 2014 to March 2015
[2000=100, unless otherwise noted]

Description End Use Relative importance Feb. 2015 Feb. 2015 Mar. 2014 to 2014 to 2014 to 2015 2015 2015 2015 2016 2015 2016 2016 2016 2016 2017 2018 2	to 2015 to Mar. 5 2015 2 0.1 1 -1.7 3 -0.2
Feb. 2015 Feb. 2015 Mar. 2014 to Mar. 2014 to Mar. 2014 to Dec. 2014 to Dec. 2014 to Dec. 2015 Mar. 2014 to Dec.	to 2015 to Mar. 5 2015 2 0.1 1 -1.7 3 -0.2
Agricultural commodities	1 -1.7 3 -0.2
All exports excluding food and fuels (Dec.	3 -0.2
2010=100)	1 0.2
Nonagricultural commodities	
Foods, feeds, & beverages	2 -1.2
Agricultural foods, feeds & beverages, excluding distilled beverages	3 -2.1
Nonagricultural foods (fish, distilled beverages)	5 8.5
Industrial supplies & materials	1 0.7
Industrial supplies & materials, durable 11.175 162.9 161.1 -6.1 -0.1 -0.4 -0	9 -1.1
Industrial supplies & materials, 19.843 150.9 153.5 -21.1 -4.4 -7.6 0	7 1.7
Agricultural industrial supplies & 10 1.380 187.2 189.0 -10.0 0.6 3.5 -0	3 1.0
Nonagricultural industrial supplies & materials 29.637 153.5 154.5 -16.6 -3.1 -5.4 0	2 0.7
Fuels & lubricants	7 4.9
Nonagricultural supplies & materials excluding fuels & building materials 12 20.860 158.3 156.9 -6.0 -0.7 -1.1 -1	0 -0.9
Selected building materials	3 -0.5
Capital goods	2 0.0
Electrical generating equipment	3 0.5
Nonelectrical machinery	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100)	3 0.2
Automotive vehicles, parts & engines 3 10.124 113.9 114.0 0.4 -0.1 0.0 -0.0	2 0.1
Consumer goods, excluding automotives	5 0.0
Nondurables, manufactured	-0.2
Durables, manufactured	1 0.1

¹ Relative importance figures are based on 2013 trade values.

Table 3. U.S. import price indexes and percent changes for selected categories of goods: March 2014 to March 2015

[December 2005=100, unless otherwise noted]

			Inc	dex		Pe	rcent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Feb. 2015 ¹	Feb. 2015	Mar. 2015	Mar. 2014 to Mar. 2015	Nov. 2014 to Dec. 2014	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015
Nonmanufactured articles		10.325	103.3	101.5	-42.4	-14.4	-17.4	5.0	-1.7
Agriculture, forestry, fishing and									
hunting	11	2.048	177.8	176.0	-8.7	2.3	-4.2	0.1	-1.0
Crop production	111	1.639	187.7	183.6	-9.8	3.3	-5.2	0.7	-2.2
Animal production (Dec. 2014=100)	112	0.229	94.3	94.0	_	-	-2.3	-3.5	-0.3
Forestry and logging (Dec. 2012=100)	113	0.114	67.3	65.8	-24.4	0.3	0.4	-1.6	-2.2
Mining	21	8.277	94.5	92.7	-46.8	-16.9	-20.3	6.3	-1.9
Mining (except oil and gas) (Dec. 2006=100)	212	0.240	115.4	115.9	-7.1	-0.1	-1.8	-0.3	0.4
Manufactured articles		89.357	112.4	112.2	-3.7	-0.5	-1.3	-0.4	-0.2
Manufactured goods, part 1	31	11.949	125.6	124.7	-0.5	-0.2	-0.3	-0.1	-0.7
Food manufacturing	311	3.388	157.9	153.5	-4.3	-0.4	-1.1	0.0	-2.8
Beverage and tobacco product						***			
manufacturing	312	1.073	117.5	118.1	2.3	-0.1	0.3	-0.1	0.5
Textile mills (Dec. 2011=100)	313	0.405	102.3	102.1	0.0	-0.2	-0.4	-0.4	-0.2
Textile product mills	314	0.884	113.1	112.9	-1.4	-0.4	-0.1	-0.4	-0.2
Apparel manufacturing	315	4.320	111.9	112.0	1.4	0.0	-0.1	-0.1	0.1
Leather and allied product manufacturing	316	1.879	124.3	124.3	1.1	0.1	0.1	0.2	0.0
•									
Manufactured goods, part 2	32	17.319	122.3	123.5	-11.3	-1.9	-4.7	-0.6	1.0
Wood product manufacturing		0.736	118.7	116.5	-5.1	0.1	0.3	-1.2	-1.9
Paper manufacturing	322	1.111	110.6	109.6	-0.4	0.4	-0.4	-0.2	-0.9
Petroleum and coal products	004	0.000	04.0	00.1	40.0	0.7	00.4	0.0	0.0
manufacturing	324	2.603	91.8	99.1	-40.6	-8.7	-20.4	-2.2	8.0
Chemical manufacturing	325	9.516	134.7	134.5	-2.3	-0.4	-1.6	-0.4	-0.1
Plastics and rubber products manufacturing	326	2.181	120.3	119.9	-2.7	-0.1	-0.8	-0.5	-0.3
Nonmetallic mineral product	320	2.101	120.0	113.3	-2.1	-0.1	-0.0	-0.5	-0.5
manufacturing	327	0.964	130.3	130.4	0.1	-0.5	0.1	0.1	0.1
Manufactured goods, part 3	33	60.089	106.3	105.9	-1.9	-0.2	-0.5	-0.3	-0.4
Primary metal manufacturing	331	4.227	148.3	144.0	-8.4	-0.2	-1.7	-0.9	-2.9
Fabricated metal product manufacturing	332	2.996	126.5	126.3	-0.1	-0.2	-0.2	-0.5	-0.2
Machinery manufacturing	333	7.152	119.2	119.1	-2.0	-0.2	-0.2	-0.6	-0.1
Computer and electronic product									
manufacturing	334	17.638	78.6	78.6	-1.8	-0.3	-0.5	-0.3	0.0
Electrical equipment, appliance, and component manufacturing	335	4.698	118.8	118.6	0.3	-0.3	-0.3	0.1	-0.2
Transportation equipment manufacturing	336	16.340	110.5	110.2	-1.3	-0.1	-0.5	-0.2	-0.3
Furniture and related product						J	3.0		0
manufacturing	337	1.566	116.1	116.0	0.7	-0.4	0.1	-0.1	-0.1
Miscellaneous manufacturing	339	5.472	121.0	120.6	-1.3	-0.3	-0.2	0.0	-0.3

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: March 2014 to March 2015

[December 2005=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Feb. 2015 ¹	Feb. 2015	Mar. 2015	Mar. 2014 to Mar. 2015	Nov. 2014 to Dec. 2014	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015
Nonmanufactured articles		6.485	135.5	138.3	-29.1	0.7	-4.1	-4.0	2.1
Agriculture, forestry, fishing and hunting Crop production	11 111 21	4.263 4.026 2.222	167.1 173.3 75.5	167.8 172.8 79.5	-17.6 -17.9 -45.2	0.4 0.6 1.1	0.0 -0.2 -10.8	-2.9 -3.0 -6.0	0.4 -0.3 5.3
Mining (except oil and gas)	212	1.230	91.2	91.1	-8.8	-0.9	-2.2	-1.8	-0.1
Manufactured articles		91.958	115.5	115.4	-4.8	-1.0	-1.6	0.3	-0.1
Manufactured goods, part 1 Food manufacturing Beverage and tobacco product	31 311	7.291 5.047	147.9 169.1	145.2 164.7	-6.0 -6.9	-1.1 -1.5	-1.5 -2.3	-1.0 -1.5	-1.8 -2.6
manufacturing	312	0.614	117.6	118.2	-5.4	1.3	3.1	0.7	0.5
Manufactured goods, part 2	32	24.193	114.4	115.4	-14.5	-3.5	-5.7	0.5	0.9
Paper manufacturing	322	1.864	124.1	124.0	-1.2	0.2	-1.1	-0.4	-0.1
Petroleum and coal products manufacturing	324	5.313	104.7	110.4	-38.2	-11.9	-19.0	6.4	5.4
Chemical manufacturing Plastics and rubber products manufacturing	325 326	13.176	120.5 118.3	119.9 118.2	-6.1 -0.3	-1.1 -0.3	-2.1 0.4	-1.3 -0.5	-0.5 -0.1
Nonmetallic mineral product manufacturing	327	0.817	112.7	112.7	0.0	0.2	0.4	0.3	0.0
Manufactured goods, part 3	33	60.475	112.8	112.6	-0.1	0.1	0.2	0.2	-0.2
Primary metal manufacturing	331	4.880	144.2	140.8	-5.4	0.8	-0.1	1.3	-2.4
Fabricated metal product manufacturing	332	2.987	129.5	129.3	1.4	0.3	8.0	0.2	-0.2
Machinery manufacturing Computer and electronic product	333	11.373	124.9	125.0	1.2	0.2	0.2	0.2	0.1
manufacturing	334	14.292	86.8	86.6	-1.5	0.1	0.0	-0.1	-0.2
Electrical equipment, appliance, and component manufacturing	335	3.716	114.7	115.3	0.7	-0.2	0.1	0.0	0.5
Transportation equipment manufacturing	336	17.296	121.2	121.4	1.7	0.1	0.2	0.2	0.2
Furniture and related product manufacturing (Dec. 2011=100) Miscellaneous manufacturing	337 339	0.381 5.551	110.2 123.5	107.9 123.6	0.7 -1.1	0.4 -0.8	0.6 -0.6	-0.1 0.1	-2.1 0.1

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2014 to March 2015
[2000=100, unless otherwise noted]

			Inc	dex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Feb. 2015 ¹	Feb. 2015	Mar. 2015	Mar. 2014 to Mar. 2015	Nov. 2014 to Dec. 2014	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015
Live animals; animal products	ı	1.396	195.2	189.4	-4.6	-1.6	-1.7	0.3	-3.0
Meat and edible meat offal	02	0.339	254.6	232.4	-1.9	-3.0	-2.8	2.7	-8.7
Fish and crustaceans, molluscs and other	-								
aquatic invertebrates	03	0.719	137.3	134.6	-9.8	-1.9	-0.9	1.2	-2.0
Vegetable products	lii	1.956	202.8	199.6	-6.1	4.4	-5.7	0.9	-1.6
Edible vegetables, roots, and tubers	07	0.461	392.2	427.0	18.6	17.1	-20.4	1.8	8.9
Edible fruit and nuts; peel of citrus fruit or									
melons	08	0.507	101.3	99.7	-22.0	-2.1	3.9	0.0	-1.6
Coffee, tea, mate and spices	09	0.393	256.4	245.2	-4.7	1.3	1.6	-3.0	-4.4
Animal or vegetable fats and oils (Dec.		0.075	100 1	100.0	7.7	0.7	1.0	0.0	0.1
2009=100)	III	0.275	108.1	108.0	-7.7	-2.7	1.3	-2.2	-0.1
Prepared foodstuffs, beverages, and tobacco	IV	2.802	162.4	160.6	0.4	0.3	-0.2	0.2	-1.1
Sugars and sugar confectionary (Dec.	' V	2.002	102.4	100.0	0.4	0.3	- 0.∠	0.2	-1.1
2012=100)	17	0.187	91.9	91.5	4.3	1.8	-0.2	0.4	-0.4
Cocoa and cocoa preparations (Dec.									
2009=100)	18	0.253	112.8	108.5	2.2	-0.8	2.1	0.4	-3.8
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100)	19	0.280	133.3	133.2	1.5	0.0	0.1	-0.4	-0.1
Preparations of vegetables, fruit, nuts, or									
other parts of plants	20	0.344	164.5	162.4	-3.4	0.6	-1.1	-0.6	-1.3
Beverages, spirits, and vinegar	22	1.043	127.6	128.2	1.7	-0.1	0.1	-0.2	0.5
Mineral products	V	11.037	192.2	192.9	-45.1	-15.1	-20.0	4.0	0.4
substances and mineral waxes	27	10.777	189.0	189.7	-45.6	-15.3	-20.4	4.1	0.4
Products of the chemical or allied									
industries	VI	8.652	148.4	148.4	-2.6	-0.3	-2.0	-0.5	0.0
Inorganic chemicals	28	0.677	305.7	299.9	-1.6	-0.5	-5.9	-4.1	-1.9
Organic chemicals	29	2.438	123.2	123.7	-10.2	-1.4	-5.4	-1.0	0.4
Pharmaceutical products	30	3.465	136.2	136.3	2.6	0.4	0.7	0.4	0.1
Fertilizers (Dec. 2009=100)	31	0.393	114.6	114.4	0.4	0.3	-0.3	-0.4	-0.2
Tanning extracts; dye, pigments, varnish,	20	0.015	1045	100.0	1 1 1	0.5	0.0	0.1	4.0
paints & putty (Dec. 2011=100)	32 38	0.215 0.548	104.5 90.2	100.0 90.1	-1.4 -3.3	-0.5 -0.5	-0.9 -1.1	0.1 -0.6	-4.3 -0.1
'	30	0.546	90.2	90.1	-3.3	-0.5	-1.1	-0.0	-0.1
Plastics and articles thereof; rubber and articles thereof	VII	3.437	144.2	143.4	-3.7	-0.4	-0.7	-0.5	-0.6
Plastics and articles thereof	39				1				
Rubber and articles thereof	40	2.242 1.195	149.0 137.5	148.3 136.3	-1.1 -8.3	-0.8 0.4	0.1 -2.1	-0.3 -0.8	-0.5 -0.9
	40	1.195	107.5	100.0	-0.5	0.4	-2.1	-0.0	-0.9
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.718	128.4	128.3	-0.1	0.2	0.2	0.1	-0.1
Articles of leather; travel goods, bags, etc.									
of various materials	42	0.677	130.7	130.7	0.7	0.2	0.2	0.0	0.0
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.762	144.0	141.4	-5.0	0.1	0.2	-1.1	-1.8
Wood and articles of wood; wood charcoal (Dec. 2014=100)	44	0.725	99.0	97.2	_	_	0.2	-1.2	-1.8
Woodpulp, recovered paper, and paper									
products	X	1.161	113.1	112.7	-0.7	0.3	-0.2	0.0	-0.4
Paper and paperboard; articles of paper pulp, paper or paperboard	48	0.772	106.9	106.5	-0.7	0.1	0.2	-0.2	-0.4
	ΧI	5.452	114.7	114.6	0.5	-0.2	-0.1	-0.1	-0.1

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2014 to March 2015 — Continued

[2000=100, unless otherwise noted]

[2000=100, utiless otherwise noted]			Inc	dex		Pe	ercent chan	ae	
		Relative			Annual			nthly	
Description	Harmo- nized	importance	Fab.	Man	Mar.	Nov.	Dec.	Jan.	Feb.
Description	system	Feb.	Feb. 2015	Mar. 2015	2014 to	2014 to	2014 to	2015 to	2015 to
	,	2015 ¹	2010	2010	Mar.	Dec.	Jan.	Feb.	Mar.
					2015	2014	2015	2015	2015
Articles of apparel and clothing accessories,	04	0.171	100.7	100.0	1.0	0.1	0.1	0.1	0.0
knitted or crocheted	61	2.171	103.7	103.9	1.2	-0.1	-0.1	-0.1	0.2
Articles of apparel and clothing accessories, not knitted or crocheted	62	1.959	120.4	120.3	1.3	-0.1	0.0	0.1	-0.1
Made-up or worn textile articles	63	0.637	107.0	106.8	-1.1	-0.1	-0.2	-0.4	-0.2
•									
Headgear, umbrellas, artifical flowers, etc	XII	1.486	122.9	123.0	1.4	0.1	0.0	0.2	0.1
Footwear and parts of such articles	64	1.295	122.3	122.2	1.2	0.1	0.0	0.2	-0.1
Stone, plaster, cement, asbestos,									
ceramics, glass etc	XIII	0.894	132.3	132.4	-0.5	-0.5	-0.2	0.0	0.1
Ceramic products	69	0.267	138.2	138.7	-1.6	-1.6	-0.4	-0.4	0.4
Glass and glassware	70	0.312	129.1	129.0	-0.8	-0.1	-0.1	0.0	-0.1
Pearls, stones, precious metals, imitation									
jewelry, and coins	XIV	3.118	176.1	172.5	-6.0	0.3	0.4	1.4	-2.0
Base metals and articles of base metals	XV	5.468	174.6	172.1	-5.1	-0.7	-1.7	-1.6	-1.4
Iron and steel	72	1.206	203.1	196.7	-11.3	-1.2	-2.1	-4.4	-3.2
Articles of iron or steel	73	1.699	151.3	150.4	-2.4	-0.8	-0.7	-0.8	-0.6
Copper and articles thereof	74	0.455	286.5	288.8	-13.6	-1.0	-3.7	-4.8	0.8
Aluminum and articles thereof	76	0.777	139.2	135.6	-0.4	-1.4	-2.7	0.7	-2.6
Tools, implements, cutlery, spoons and									
forks, of base metal; parts thereof	1	0.444	128.9	128.9	0.2	0.0	-0.1	0.0	0.0
Miscellaneous articles of base metal	83	0.516	138.0	138.4	1.8	0.0	-0.1	0.1	0.3
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	29.689	83.2	83.0	-1.7	-0.2	-0.4	-0.2	-0.2
Machinery and mechanical appliances;									
parts thereof	84	15.068	88.2	88.1	-1.3	-0.2	-0.4	-0.5	-0.1
Electrical machinery and equip, sound and	0.5	44004	70.0	70.0		0.4	0.4	0.4	0.4
TV recorders & reproducers, parts	85	14.621	78.3	78.2	-1.8	-0.4	-0.4	-0.1	-0.1
Vehicles, aircraft, vessels and associated									
transport equipment	XVII	13.681	114.6	114.5	-1.3	-0.1	-0.5	-0.2	-0.1
Motor vehicles and their parts	87	12.356	113.2	113.1	-1.4	-0.1	-0.5	-0.3	-0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	88	1.232	120.3	119.3	-0.9	0.0	0.0	0.1	-0.8
	00	1.232	120.5	119.5	-0.9	0.0	0.0	0.1	-0.0
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	3.880	104.0	104.2	-0.4	0.2	-0.3	-0.1	0.2
Optical, photographic, measuring and									
medical instruments	90	3.558	100.8	100.9	-0.5	0.2	-0.1	-0.2	0.1
Clocks and watches and parts thereof	91	0.260	142.9	143.0	-0.4	-0.1	-0.7	0.4	0.1
Miscellaneous manufactured articles	XX	4.027	113.6	113.4	0.2	0.1	-0.3	-0.2	-0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	2.431	118.5	118.1	0.7	0.0	0.1	-0.3	-0.3
Toys, games and sports equipment; parts				-		-		-	-
and accessories thereof	95	1.339	105.0	104.9	-0.6	0.0	-0.8	0.0	-0.1
Miscellaneous manufactured articles	96	0.257	134.9	134.9	-0.4	0.0	0.6	-0.6	0.0

¹ Relative importance figures are based on 2013 trade values.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2014 to March 2015
[2000=100, unless otherwise noted]

Live animals; animal products	lative ortance eb. 2015 1 2025 2020 2020 2020 2020 2020 20	Feb. 2015 214.9 172.9 213.7 215.9 182.5 207.5 215.6 97.0 161.8	Mar. 2015 209.7 163.3 234.3 212.6 174.3 206.0 215.4 96.3	Annual Mar. 2014 to Mar. 2015 -10.5 -5.2 15.4 -17.1 -8.4 -20.1 -24.0	Nov. 2014 to Dec. 2014 -4.6 -5.1 2.4 1.1 4.3 3.4 -2.8	Mor Dec. 2014 to Jan. 2015 -4.5 -4.5 1.6 -1.0 -1.7 -3.5 1.4	Jan. 2015 to Feb. 2015 -2.8 -2.5 -0.6 -3.2 -1.0 -5.6 -4.1	Feb. 2015 to Mar. 2015 -2.4 -5.6 9.6 -1.5 -4.5 -0.7
Live animals; animal products	eb	2015 214.9 172.9 213.7 215.9 182.5 207.5 215.6 97.0	2015 209.7 163.3 234.3 212.6 174.3 206.0 215.4	2014 to Mar. 2015 -10.5 -5.2 15.4 -17.1 -8.4 -20.1 -24.0	2014 to Dec. 2014 -4.6 -5.1 2.4 1.1 4.3 3.4 -2.8	2014 to Jan. 2015 -4.5 -4.5 1.6 -1.0 -1.7 -3.5	2015 to Feb. 2015 -2.8 -2.5 -0.6 -3.2 -1.0 -5.6	2015 to Mar. 2015 -2.4 -5.6 9.6 -1.5 -4.5 -0.7
Meat & edible meat offal (Dec. 2006=100) Fish and crustaceans, molluscs and other aquatic invertebrates	.230	172.9 213.7 215.9 182.5 207.5 215.6 97.0	163.3 234.3 212.6 174.3 206.0 215.4	-5.2 15.4 -17.1 -8.4 -20.1 -24.0	-5.1 2.4 1.1 4.3 3.4 -2.8	-4.5 1.6 -1.0 -1.7 -3.5	-2.5 -0.6 -3.2 -1.0 -5.6	-5.6 9.6 -1.5 -4.5 -0.7
Fish and crustaceans, molluscs and other aquatic invertebrates	.408 .067 .163 .042 .439 .203 .062	213.7 215.9 182.5 207.5 215.6 97.0	234.3 212.6 174.3 206.0 215.4	15.4 -17.1 -8.4 -20.1 -24.0	2.4 1.1 4.3 3.4 -2.8	1.6 -1.0 -1.7 -3.5	-0.6 -3.2 -1.0 -5.6	9.6 -1.5 -4.5 -0.7
aquatic invertebrates	.067 .163 .042 .439 .203 .062	215.9 182.5 207.5 215.6 97.0	212.6 174.3 206.0 215.4	-17.1 -8.4 -20.1 -24.0	1.1 4.3 3.4 -2.8	-1.0 -1.7 -3.5	-3.2 -1.0 -5.6	-1.5 -4.5 -0.7
Vegetable products	.067 .163 .042 .439 .203 .062	215.9 182.5 207.5 215.6 97.0	212.6 174.3 206.0 215.4	-17.1 -8.4 -20.1 -24.0	1.1 4.3 3.4 -2.8	-1.0 -1.7 -3.5	-3.2 -1.0 -5.6	-1.5 -4.5 -0.7
Edible fruit and nuts; peel of citrus fruit or melons	.163 .042 .439 .203 .062	182.5 207.5 215.6 97.0	174.3 206.0 215.4	-8.4 -20.1 -24.0	4.3 3.4 -2.8	-1.7 -3.5	-1.0 -5.6	-4.5 -0.7
melons	.042 .439 .203 .062 .400	207.5 215.6 97.0	206.0 215.4	-20.1 -24.0	3.4	-3.5	-5.6	-0.7
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	.439 .203 .062 .400	215.6 97.0	215.4	-24.0	-2.8			
plants, straw and fodder	.203 .062 .400	97.0				1.4	-4.1	.0.4
2009=100)	.062		96.3	-16.3				-0.1
tobacco	.400	161.8			0.7	-0.4	-6.9	-0.7
other parts of plants (Dec. 2009=100)			159.5	-5.0	0.7	-0.1	-0.3	-1.4
2008=100)	.510	118.4	118.5	1.5	0.0	0.9	-0.1	0.1
industries; prepared animal feed		110.3	110.2	-0.6	-1.2	-0.5	0.1	-0.1
Ores, slag and ash (Dec. 2012=100)	.808	244.1	237.9	-15.0	5.0	0.5	-0.3	-2.5
Ores, slag and ash (Dec. 2012=100)	.616	203.2	211.3	-39.1	-8.7	-16.2	2.6	4.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	.493	88.7	88.5	-4.4	-2.1	-3.9	-1.2	-0.2
	.936	195.5	204.2	-41.2	-9.4	-17.3	2.9	4.5
	.789	143.0	142.3	-4.8	-0.6	-1.6	-0.9	-0.5
Inorganic chemicals	.832	172.6	168.8	-3.4	1.0	-0.3	-0.1	-2.2
Organic chemicals	.928	146.1	145.8	-10.3	-3.5	-4.3	-1.6	-0.2
Pharmaceutical products	.563	111.4	110.9	-3.9	0.9	-1.0	-1.9	-0.4
Essential oils and resinoids; perfumery cosmetic or toilet preparations	.782	135.9	136.2	2.1	0.0	2.5	-0.3	0.2
Soap; lubricants; waxes, polishing or								
	.475	113.7	114.5	-4.4	0.0	-0.1	-2.9	0.7
'	.897	153.1	151.2	-4.3	0.7	-1.4	0.8	-1.2
Plastics and articles thereof; rubber and articles thereof	.172	144.0	1// 0	4.0	0.7	10	-1.6	0.0
	.172	144.0 139.5	144.0 139.6	-4.3 -3.9	-0.7 -0.8	-1.3 -1.5	-1.6 -1.5	0.0 0.1
	.954	162.9	162.4	-3.9 -6.1	-0.6 -0.7	-1.5 -0.7	-1.5 -1.9	-0.3
Raw hides, skins, leather, furskins, travel								
Raw hides and skins other than furskins	.442	148.6	148.2	-5.6	-3.1	-2.0	-0.8	-0.3
,	.275	96.4	96.0	_	_	-2.9	-0.7	-0.4
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100) IX 0.	.629	99.9	99.3	-	_	0.7	-0.8	-0.6
Woodpulp, recovered paper, and paper products X 2.	.222	123.4	123.0	-2.5	0.3	-0.9	-1.2	-0.3
•	.612	122.7	121.8	-7.2	0.5	-1.9	-3.6	-0.7
Paper and paperboard; articles of paper								
1 171 1 1 1 1	.201	123.7	123.3	-1.3	0.2	-0.7	-0.2	-0.3
Printed material (Dec. 2014=100)	.409	100.3	100.3	_	-	0.3	0.0	0.0
Textile and textile articlesXI 1.		123.4	123.0	-10.2	-0.6	-0.6	-0.6	-0.3

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2014 to March 2015 — Continued

[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Feb. 2015 ¹	Feb. 2015	Mar. 2015	Mar. 2014 to Mar. 2015	Nov. 2014 to Dec. 2014	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015
Cotton, including yarns and woven fabrics thereof	52	0.456	119.8	119.5	-24.8	-1.5	-0.3	-1.8	-0.3
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII 70	0.816 0.422	122.6 99.6	122.7 99.8	2.7 1.9	0.2 0.4	1.7 0.5	0.2 0.2	0.1 0.2
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	4.859	240.7	236.9	-5.0	0.4	-0.2	1.9	-1.6
Base metals and articles of base metals Iron and steel Copper and articles thereof Aluminum and articles thereof Miscellaneous articles of base metal	XV 72 74 76 83	5.226 1.241 0.494 0.898 0.329	154.6 167.9 183.2 119.5 147.7	153.9 165.8 187.4 118.3 147.7	-5.8 -12.5 -19.6 -1.3 0.5	-0.7 -2.5 -2.3 0.1 0.0	-1.3 -0.3 -4.5 -3.2 0.4	-2.0 -5.9 -4.9 -1.0 0.0	-0.5 -1.3 2.3 -1.0 0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI 84 85	28.913 17.374 11.539	97.6 114.0 79.9	97.6 113.9 79.9	0.2 1.2 -1.4	0.1 0.0 0.3	0.2 0.4 0.0	0.1 0.4 -0.2	0.0 -0.1 0.0
Vehicles, aircraft, vessels and associated transport equipment Motor vehicles and their parts	XVII 87	14.412 8.976	130.5 114.9	130.6 114.9	0.9 0.3	0.1 0.0	0.2 0.0	0.1 -0.3	0.1 0.0
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	6.154	107.4	107.4	-0.1	0.0	-0.1	-0.1	0.0
Miscellaneous manufactured articles Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	XX 94	1.476 0.838	111.3 123.3	110.9 122.5	0.5 0.6	0.1	0.1	0.4 0.5	-0.4 -0.6
Toys, games and sports equipment; parts and accessories thereof	95	0.477	89.8	89.8	0.6	0.0	0.1	0.1	0.0

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication. Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: March 2014 to March 2015 [2000=100, unless otherwise noted]

	Dalativa	In	dex		P	ercent chang	je	
	Relative importance			Annual		Mor	nthly	
Description	Feb. 2015 ¹	Feb. 2015	Mar. 2015	Mar. 2014 to Mar. 2015	Nov. 2014 to Dec. 2014	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015
Industrialized Countries ²	100.000	120.8	120.3	-11.0	-2.2	-2.9	-0.8	-0.4
Nonmanufactured articles	7.735	133.6	132.2	-51.1	-17.7	-17.4	-2.8	-1.0
Manufactured articles	91.819	119.3	119.0	-4.3	-0.3	-1.5	-0.6	-0.3
Other Countries ³	100.000	123.8	123.5	-10.8	-2.5	-3.3	-0.2	-0.2
Nonmanufactured articles	10.956	201.3	197.0	-43.3	-13.2	-17.5	-0.2	-2.1
Manufactured articles	88.809	106.5	106.5	-3.2	-0.3	-1.2	-0.3	0.0
Canada	100.000	125.4	124.6	-22.2	-5.9	-5.6	-1.4	-0.6
Nonmanufactured articles	21.497	127.2	126.4	-51.9	-18.3	-17.9	-3.0	-0.6
Manufactured articles	77.795	129.3	128.4	-5.9	-0.8	-1.4	-0.8	-0.7
European Union ⁴	100.000	133.5	133.5	-3.1	-0.4	-1.5	-1.1	0.0
Manufactured articles	99.395	130.0	130.1	-3.0	-0.4	-1.5	-1.1	0.1
France (Dec. 2003=100)	100.000	122.4	122.4	0.1	-0.3	0.2	-0.6	0.0
Germany (Dec. 2003=100)	100.000	117.4	117.1	-1.3	-0.3	0.1	-0.7	-0.3
United Kingdom (Dec. 2003=100)	100.000	120.0	120.6	-6.9	0.1	-5.7	0.0	0.5
Latin America ⁵	100.000	148.2	147.1	-15.2	-3.8	-4.8	0.3	-0.7
Nonmanufactured articles	17.983	218.7	212.4	-42.5	-13.2	-19.0	4.3	-2.9
Manufactured articles	81.588	125.5	125.2	-4.6	-0.6	-1.3	-0.6	-0.2
Mexico (Dec. 2003=100)	100.000	130.9	130.6	-8.3	-1.9	-2.6	-0.2	-0.2
Nonmanufactured articles (Dec. 2008=100)	9.666	117.7	118.3	-41.6	-12.4	-19.1	0.7	0.5
Manufactured articles (Dec. 2008=100)	90.026	91.6	91.3	-1.6	-0.1	-0.5	-0.2	-0.3
Pacific Rim (Dec. 2003=100) ⁶	100.000	101.2	101.0	-1.8	-0.2	-0.4	-0.2	-0.2
China (Dec. 2003=100)	100.000	103.4	103.3	-0.5	0.1	-0.2	-0.1	-0.1
Japan	100.000	97.1	97.0	-2.2	-0.5	-0.6	-0.2	-0.1
Asian NICs ⁷	100.000	87.6	86.9	-2.7	-0.2	-0.9	0.0	-0.8
ASEAN (Dec. 2003=100) ⁸	100.000	100.0	99.8	-4.5	-0.2	-1.1	-0.4	-0.2
Asia Near East (Dec. 2003=100)9	100.000	170.7	168.1	-37.1	-11.7	-11.3	-4.2	-1.5

¹ Relative importance figures are based on 2013 trade values.

Regions are not mutually exclusive.

² Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8. U.S. international price indexes and percent changes for selected transportation services: March 2014 to March 2015
[2000=100, unless otherwise noted]

		Inc	dex		Р	ercent chan	ge	
	Relative			Annual		Mor	nthly	
Description	importance Feb. 2015 ¹	Feb. 2015	Mar. 2015	Mar. 2014 to Mar. 2015	Nov. 2014 to Dec. 2014	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015
Air Freight								
Import Air Freight	100.000	168.0	173.8	-1.6	-1.7	0.2	0.3	3.5
Europe (Dec. 2003=100)	25.408	153.9	150.0	-17.3	-2.3	-2.7	-5.1	-2.5
Asia	69.263	151.0	160.0	5.1	-1.6	1.5	2.4	6.0
Export Air Freight	100.000	160.1	157.4	4.1	-1.6	4.6	-1.8	-1.7
Europe (Dec. 2006=100)	36.354	151.5	149.0	9.8	-1.3	9.4	-1.8	-1.7
Inbound Air Freight	100.000	159.5	160.5	-2.6	-1.9	1.1	-0.6	0.6
Europe (Dec. 2003=100)	25.676	142.8	141.0	-11.7	-2.0	-1.3	-3.7	-1.3
Asia	61.207	146.3	148.5	1.2	-2.1	2.3	0.7	1.5
Outbound Air Freight	100.000	150.6	149.5	0.6	-0.3	-0.7	-0.5	-0.7
Europe (Dec. 2003=100)	33.119	170.5	168.7	1.7	0.0	-0.9	-0.1	-1.1
Asia	43.665	141.0	140.4	-0.8	-0.6	-1.1	-0.8	-0.4
Air Passenger Fares								
Import Air Passenger Fares	100.000	196.0	191.3	0.5	7.9	-6.8	-2.5	-2.4
Europe	50.325	241.8	232.5	9.5	0.8	3.1	2.7	-3.8
Asia	23.229	138.3	141.3	-4.5	16.2	-14.4	-6.2	2.2
Latin America/Caribbean	9.903	166.0	167.0	-1.0	10.6	-11.2	0.4	0.6
Export Air Passenger Fares	100.000	164.0	166.7	-6.7	8.3	0.4	-13.3	1.6
Europe	30.280	209.8	210.2	-2.9	4.2	-5.4	-1.7	0.2
Asia	26.852	137.3	136.6	-8.5	7.2	2.5	-17.9	-0.5
Latin America/Caribbean	24.320	179.7	185.3	-8.7	10.6	-0.8	-9.4	3.1

¹ Relative importance figures are based on 2013 trade values. NOTES: Data may be revised in each of the three months after original publication.

TECHNICAL NOTE

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "MXP Publications."

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (http://www.bls.gov/bls/list.htm).

<u>Additional Information</u> -- More detailed data are available on the Import/Export Price Indexes home page at (http://www.bls.gov/mxp). For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.