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Technical information: (202) 691-7101 • MXPinfo@bls.gov • www.bls.gov/mxp

Media contact: (202) 691-5902 • PressOffice@bls.gov

U.S. IMPORT AND EXPORT PRICE INDEXES – APRIL 2018

U.S. import prices increased 0.3 percent in April, the U.S. Bureau of Labor Statistics reported today, following a 0.2-percent decline in March. Prices for fuel and nonfuel imports advanced in April. Prices for U.S. exports rose 0.6 percent in April, after increasing 0.3 percent in March. Higher prices for nonagricultural exports more than offset declining agricultural export prices in April.

Chart 1. One-month percent change in the Import Price Index: April 2017 – April 2018

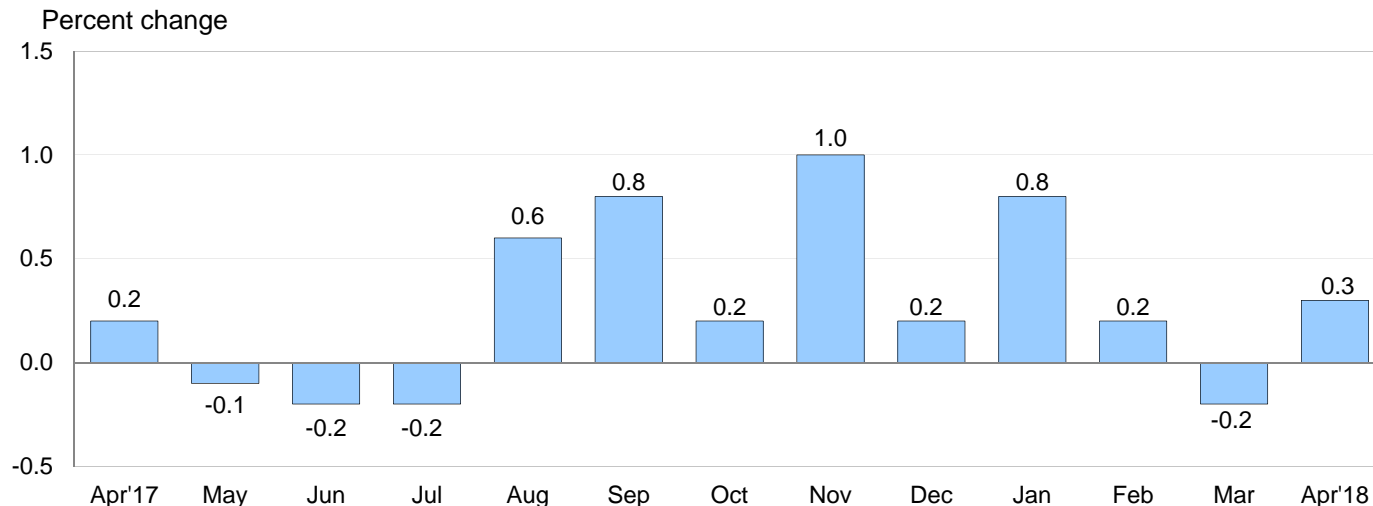
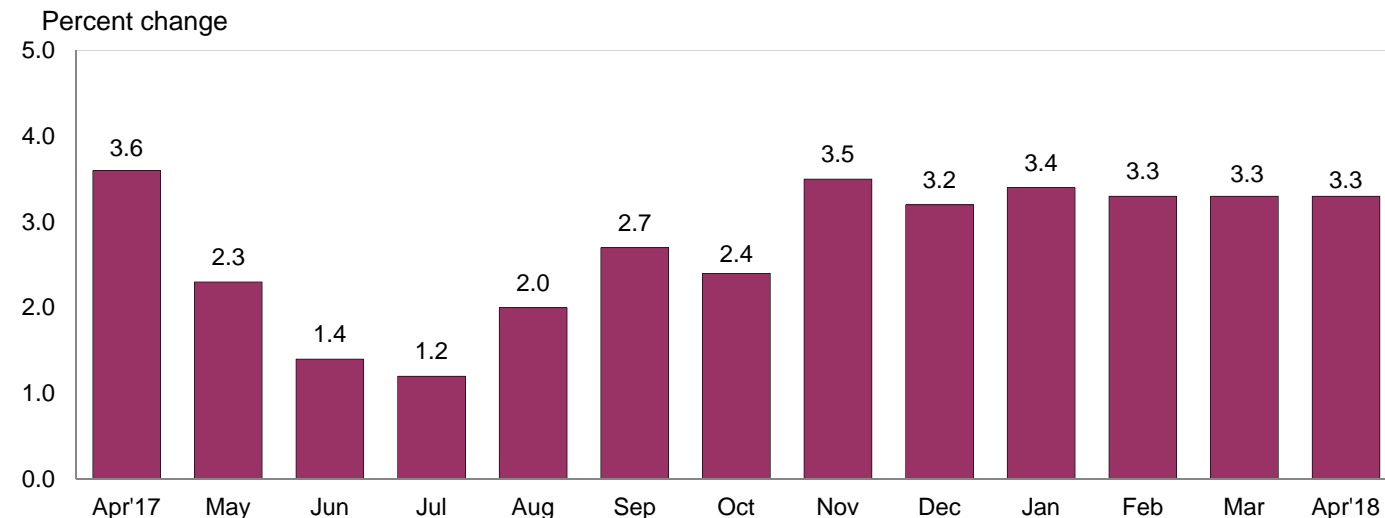


Chart 2. 12-month percent change in the Import Price Index: April 2017 – April 2018



All Imports: Import prices advanced 0.3 percent in April resuming the recent upward trend after declining 0.2 percent the previous month. The March decrease was the first time the index recorded a drop since a 0.2-percent decline in July 2017. Prices for U.S. imports rose 3.3 percent between April 2017 and April 2018. U.S. import prices have not recorded a 12-month decline since a 0.2-percent decrease for the year ended October 2016.

Fuel Imports: The price index for import fuels advanced 1.3 percent in April after declining 2.4 percent in March. Petroleum prices rose 1.6 percent in April more than offsetting a 4.4-percent drop in natural gas prices. Import fuel prices advanced 18.7 percent between April 2017 and April 2018 and have not declined on a 12-month basis since a 3.7-percent drop for the year ended September 2016. The price index for petroleum imports rose 20.6 percent over the past 12 months. Natural gas prices fell 6.6 percent for the year ended in April, the largest 12-month decline since a 16.1-percent decrease for the year ended October 2017.

All Imports Excluding Fuel: The price index for nonfuel imports rose 0.2 percent in April, following advances of 0.1 percent in March and 0.4 percent in February. Higher import prices for nonfuel industrial supplies and materials; consumer goods; and automotive vehicles more than offset declining prices for foods, feeds, and beverages. Nonfuel import prices advanced 1.8 percent over the past 12 months and have not recorded an over-the-year decline since a 0.2-percent drop for the year ended November 2016.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2017						
April.....	0.2	-0.4	0.3	0.2	0.1	0.3
May.....	-0.1	-0.9	0.1	-0.6	-1.6	-0.4
June.....	-0.2	-3.6	0.1	-0.1	-1.4	0.0
July.....	-0.2	-1.0	-0.1	0.5	1.8	0.3
August.....	0.6	4.0	0.3	0.6	0.0	0.7
September.....	0.8	5.7	0.3	0.8	-0.7	0.9
October.....	0.2	0.3	0.1	0.1	2.0	-0.1
November.....	1.0	9.8	0.0	0.5	-0.7	0.7
December.....	0.2	3.3	-0.2	0.1	-0.3	0.0
2018						
January.....	0.8	3.3 ^r	0.5	0.7	0.0	0.8 ^r
February.....	0.2 ^r	-1.8 ^r	0.4 ^r	0.2	0.6	0.2
March.....	-0.2 ^r	-2.4 ^r	0.1 ^r	0.3	3.2 ^r	0.0 ^r
April.....	0.3	1.3	0.2	0.6	-1.2	0.7
Apr. 2016 to 2017.....	3.6	36.9	1.0	3.1	4.6	3.0
Apr. 2017 to 2018.....	3.3	18.7	1.8	3.8	1.4	4.0

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Chart 3. One-month percent change in the Export Price Index: April 2017 – April 2018

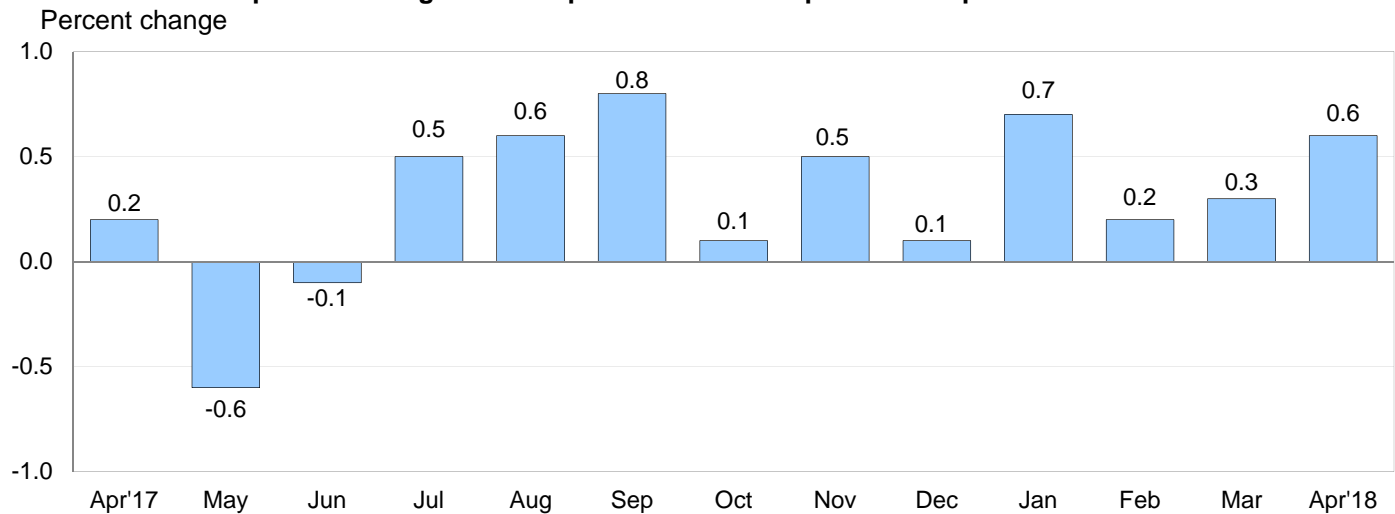
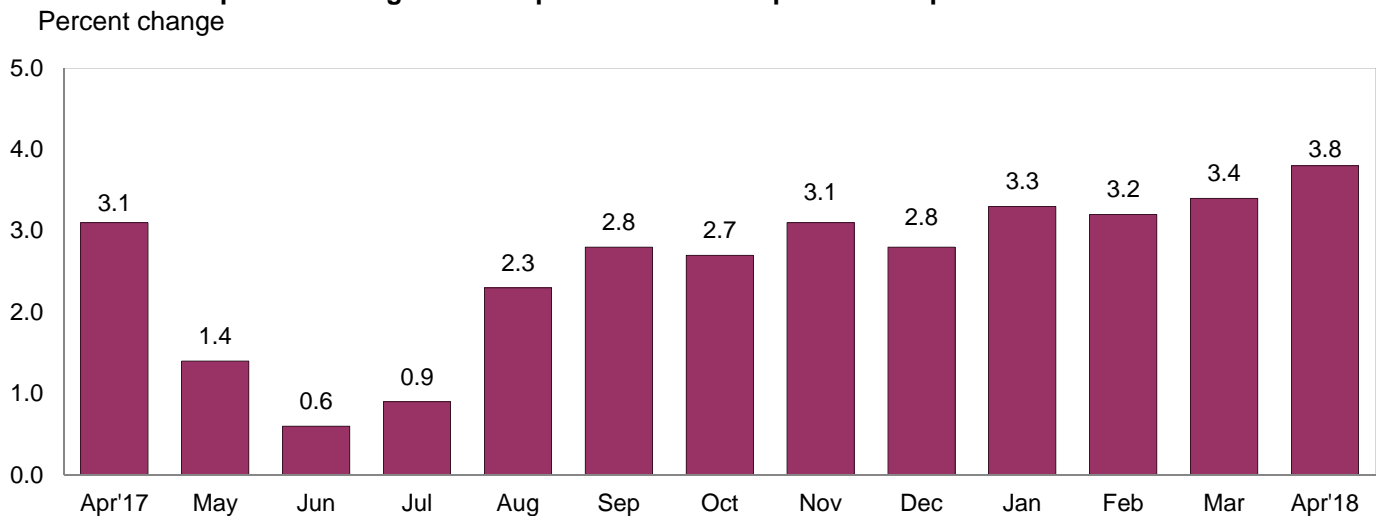


Chart 4. 12-month percent change in the Export Price Index: April 2017 – April 2018



All Exports: Prices for U.S. exports rose 0.6 percent in April and have not recorded a decline since June 2017. The monthly advance was driven by higher nonagricultural export prices which more than offset declining agricultural prices. The price index for U.S. exports increased 3.8 percent over the past year, the largest 12-month increase since a 4.8-percent rise for the year ended November 2011. The index has not recorded a decrease on a 12-month basis since a 0.2-percent decline between November 2015 and November 2016.

Agricultural Exports: Prices for agricultural exports fell 1.2 percent in April after recording a 3.2-percent rise in March. The decline in April was the first monthly drop in agricultural prices since the index fell 0.3 percent in December 2017. Lower export prices for soybeans, nuts, and wheat drove the April decline. The price index for agricultural exports rose 1.4 percent over the past 12 months and has not declined over a 12-month period since a 1.8-percent decrease in July 2017.

All Exports Excluding Agriculture: The price index for nonagricultural exports increased 0.7 percent in April. Nonagricultural export prices have not declined on a monthly basis since a 0.1-percent drop in October 2017. The April increase in nonagricultural export prices was driven by a 1.5-percent rise in nonagricultural industrial supplies and materials. Prices for nonagricultural exports advanced 4.0 percent over the 12-month period ended April 2018, the largest 12-month increase since a 4.8-percent rise for the year ended November 2011.

SELECTED APRIL HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Import prices from China fell 0.1 percent in April after rising 0.2 percent in March. The decline in April was the first monthly drop since a 0.3-percent decrease in September 2017. Import prices from China increased 0.2 percent over the past 12 months and have not recorded a 12-month decrease since December 2017. Prices for imports from Japan rose 0.1 percent in April after rising 0.2 percent in March and 0.3 percent in February. The price index for imports from Japan rose 0.2 percent over the past 12 months. The price indexes for imports from the European Union and Canada both increased 0.6 percent in April. Import prices from Mexico fell for a third consecutive month in April, declining 0.2 percent.

Nonfuel Industrial Supplies and Materials: Import prices for nonfuel industrial supplies and materials increased 0.7 percent in April following a 1.0-percent rise in March. Import prices for industrial organic chemicals rose 4.2 percent and prices for iron and steel mill products advanced 4.0 percent, driving the overall April increase in nonfuel industrial supplies and materials.

Finished Goods: The price index for consumer goods rose 0.1 percent in April after a 0.1-percent decline in March. Consumer goods import prices were driven by higher prices for medicinal, dental, and pharmaceutical materials. Import prices for automotive vehicles also increased 0.1 percent in April following a 0.1-percent drop in March. Import prices for capital goods recorded no change in April.

Foods, Feeds, and Beverages: Import prices for foods, feeds, and beverages fell 0.4 percent in April after a 1.1-percent drop in March. The import price index for vegetables drove the monthly decrease, falling 7.0 percent. Meat prices also contributed to the April drop, declining 2.2 percent.

Transportation Services: The index for import air passenger fares increased 2.8 percent in April after declining 6.5 percent in March. Import air passenger fares rose 7.9 percent over the past year, the largest 12-month increase since an 8.2-percent advance for the year ended December 2013. Import air freight prices increased 0.7 percent in April and 10.2 percent over the past 12 months.

Export Prices

Nonagricultural Industrial Supplies and Materials: Export prices for nonagricultural industrial supplies and materials increased 1.5 percent in April. The monthly advance was driven by a 4.0-percent increase in the price index for export fuels.

Finished Goods: Export prices for capital goods and automotive vehicles advanced 0.4 percent and 0.1 percent, respectively, in April. Capital goods export prices rose 2.0 percent for the year ended April 2018, the largest 12-month increase since a 2.1-percent rise for the year ended August 2008. Consumer goods prices recorded no change in April.

Transportation Services: Export air passenger fares advanced 16.2 percent in April, the largest monthly advance since the index was first published monthly in December 2000. The April increase was driven by higher Asian and Latin American fares. The price index for export air passenger fares advanced 25.7 percent between April 2017 and April 2018, the largest 12-month rise since the index rose 30.5 percent for the year ended July 2010. Export air freight prices increased 0.6 percent in April and 5.4 percent over the past year.

Import and Export Price Index data for May are scheduled for release on Thursday, June 14, 2018 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: April 2017 to April 2018

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
All commodities		100.000	126.5	126.9	3.3	0.8	0.2	-0.2	0.3
All imports excluding food and fuels (Dec. 2010=100)		83.362	100.5	100.7	1.8	0.4	0.5	0.1	0.2
All imports excluding petroleum		90.185	113.7	113.8	1.7	0.6	0.4	0.0	0.1
All imports excluding fuels (Dec. 2001=100)		89.477	117.8	118.0	1.8	0.5	0.4	0.1	0.2
Foods, feeds, & beverages	0	6.114	182.1	181.3	1.6	0.7	1.0	-1.1	-0.4
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.793	199.4	198.2	1.6	0.8	1.0	-1.6	-0.6
Nonagricultural foods (fish, distilled beverages).....	01	1.321	143.2	143.3	1.5	0.6	0.9	0.8	0.1
Industrial supplies & materials	1	24.991	188.8	190.6	12.2	2.4	-0.3	-0.5	1.0
Industrial supplies & materials excluding petroleum.....		15.245	158.4	159.3	7.1	2.3	0.2	0.6	0.6
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.457	180.1	181.4	7.8	1.8	0.9	1.0	0.7
Industrial supplies & materials, durable....		9.227	171.9	172.6	8.7	2.3	1.0	1.3	0.4
Industrial supplies & materials nondurable excluding petroleum.....		5.949	141.5	142.6	4.7	2.3	-0.8	-0.6	0.8
Fuels & lubricants.....	10	10.523	203.9	206.6	18.7	3.3	-1.8	-2.4	1.3
Petroleum & petroleum products.....	100	9.815	222.2	225.7	20.6	2.7	-1.1	-2.2	1.6
Crude.....	10000	6.974	231.0	235.1	23.4	4.1	-2.6	-1.6	1.8
Fuels, n.e.s.-coals & gas.....	101	0.524	103.0	100.3	-6.7	13.1	-12.9	-8.3	-2.6
Gas-natural.....	10110	0.367	84.3	80.6	-6.6	13.4	-15.4	-11.4	-4.4
Paper & paper base stocks.....	11	0.555	113.1	114.5	7.6	1.5	1.3	0.4	1.2
Materials associated with nondurable supplies & materials.....	12	4.752	162.4	164.2	5.9	0.9	0.8	0.4	1.1
Selected building materials.....	13	1.684	157.5	159.1	9.3	-0.7	1.6	3.1	1.0
Unfinished metals related to durable goods.....	14	3.974	238.8	240.3	11.1	4.8	0.9	1.0	0.6
Finished metals related to durable goods.....	15	1.838	163.4	163.0	9.7	1.8	1.0	0.9	-0.2
Nonmetals related to durable goods.....	16	1.664	111.5	111.8	2.3	0.2	0.2	0.6	0.3
Capital goods	2	26.837	89.7	89.7	1.1	0.0	0.3	0.1	0.0
Electric generating equipment.....	20	3.246	117.7	117.8	1.3	0.0	0.6	0.0	0.1
Nonelectrical machinery.....	21	21.338	82.2	82.2	1.1	0.0	0.4	0.1	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.253	135.5	135.4	0.7	0.4	0.1	-0.1	-0.1
Automotive vehicles, parts & engines	3	15.899	110.8	110.9	0.3	0.5	0.2	-0.1	0.1
Consumer goods, excluding automobiles	4	26.158	107.2	107.3	0.3	0.1	0.5	-0.1	0.1
Nondurables, manufactured.....	40	12.780	122.0	122.1	0.4	0.0	0.5	0.0	0.1
Durables, manufactured.....	41	12.072	93.3	93.4	0.3	0.1	0.2	0.2	0.1
Nonmanufactured consumer goods.....	42	1.305	115.8	116.6	0.3	0.8	2.8	-2.6	0.7

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: April 2017 to April 2018

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
All commodities.....		100.000	126.3	127.0	3.8	0.7	0.2	0.3	0.6
Agricultural commodities.....		10.209	185.2	182.9	1.4	0.0	0.6	3.2	-1.2
All exports excluding food and fuels (Dec. 2010=100).....		81.102	101.3	101.6	2.8	0.4	0.5	0.3	0.3
Nonagricultural commodities.....		89.791	121.8	122.7	4.0	0.8	0.2	0.0	0.7
Foods, feeds, & beverages.....	0	9.564	187.2	184.7	0.9	-0.2	0.6	3.3	-1.3
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.907	185.5	182.6	0.3	-0.3	0.5	3.3	-1.6
Nonagricultural foods (fish, distilled beverages).....	01	0.657	221.2	224.8	9.5	1.6	2.2	4.0	1.6
Industrial supplies & materials.....	1	31.253	158.0	160.4	8.7	2.0	0.3	-0.1	1.5
Industrial supplies & materials, durable....		10.544	167.3	168.4	5.9	1.5	1.2	0.5	0.7
Industrial supplies & materials, nondurable.....		20.708	153.9	156.9	10.3	2.2	-0.2	-0.3	1.9
Agricultural industrial supplies & materials.....	10	1.302	189.9	191.5	9.1	2.2	1.0	2.8	0.8
Nonagricultural industrial supplies & materials.....		29.951	157.0	159.4	8.7	2.0	0.2	-0.1	1.5
Fuels & lubricants.....	11	9.334	185.1	192.5	15.8	4.2	-1.9	-1.9	4.0
Nonagricultural supplies & materials excluding fuels & building materials....	12	19.599	160.0	160.6	6.1	1.1	1.3	0.7	0.4
Selected building materials.....	13	1.018	123.1	123.8	3.4	-1.8	1.0	0.3	0.6
Capital goods.....	2	36.508	109.2	109.6	2.0	0.2	0.2	0.1	0.4
Electrical generating equipment.....	20	3.853	115.3	115.7	2.6	-0.5	-0.4	0.3	0.3
Nonelectrical machinery.....	21	23.592	94.7	95.2	1.6	0.2	0.1	0.1	0.5
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	9.063	173.9	174.3	2.7	0.6	0.4	-0.1	0.2
Automotive vehicles, parts & engines.....	3	10.120	114.0	114.1	0.7	0.4	0.3	0.0	0.1
Consumer goods, excluding automotives.....	4	12.555	109.9	109.9	1.6	0.0	0.3	0.1	0.0
Nondurables, manufactured.....	40	6.120	106.7	107.0	2.8	0.2	0.5	0.2	0.3
Durables, manufactured.....	41	4.997	107.5	107.3	0.5	-0.1	0.1	-0.2	-0.2

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: April 2017 to April 2018
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Nonmanufacturing.....		9.657	110.2	111.0	16.5	4.2	-1.8	-2.7	0.7
Agriculture, forestry, fishing and hunting.....	11	2.060	187.3	185.0	1.8	2.2	3.5	-4.1	-1.2
Crop production.....	111	1.648	198.7	196.2	1.2	2.0	3.9	-5.7	-1.3
Animal production (Dec. 2014=100).....	112	0.200	80.5	79.3	1.1	2.6	1.8	0.6	-1.5
Mining.....	21	7.597	101.8	103.0	21.0	4.7	-3.2	-2.2	1.2
Oil and gas extraction.....	211	7.359	101.7	103.0	21.5	4.7	-3.3	-2.3	1.3
Manufacturing.....		90.052	112.1	112.3	2.1	0.4	0.5	0.1	0.2
Manufacturing, part 1.....	31	11.354	124.9	125.0	0.8	0.3	0.1	0.0	0.1
Food manufacturing.....	311	3.423	156.9	157.1	1.5	0.3	0.2	0.0	0.1
Beverage and tobacco product manufacturing.....	312	1.094	120.4	120.7	2.1	0.6	0.2	0.1	0.2
Textile mills (Dec. 2011=100).....	313	0.386	100.4	100.5	2.1	-0.2	0.3	0.1	0.1
Textile product mills.....	314	0.926	109.8	109.8	1.2	0.0	0.1	0.5	0.0
Apparel manufacturing.....	315	3.855	111.3	111.2	0.1	0.5	0.1	-0.1	-0.1
Leather and allied product manufacturing.....	316	1.670	122.8	122.8	-0.1	0.0	-0.1	0.0	0.0
Manufacturing, part 2.....	32	18.189	125.6	126.6	4.8	0.0	1.2	-0.1	0.8
Wood product manufacturing.....	321	1.056	141.4	143.3	12.6	-1.1	2.6	4.1	1.3
Paper manufacturing.....	322	1.014	107.6	108.3	3.6	0.4	0.7	0.3	0.7
Printing and related support activities (Dec. 2016=100).....	323	0.209	100.3	100.3	0.2	1.2	0.1	0.1	0.0
Petroleum and coal products manufacturing.....	324	2.583	93.9	95.5	14.8	-1.2	3.4	-3.0	1.7
Chemical manufacturing.....	325	10.141	139.4	140.4	3.2	0.3	0.9	0.1	0.7
Plastics and rubber products manufacturing.....	326	2.197	119.1	119.6	1.4	-0.1	0.6	0.2	0.4
Nonmetallic mineral product manufacturing.....	327	0.989	130.1	130.3	1.5	0.4	-0.2	0.5	0.2
Manufacturing, part 3.....	33	60.509	105.2	105.2	1.5	0.5	0.4	0.2	0.0
Primary metal manufacturing.....	331	4.530	158.3	159.5	11.7	4.0	1.4	1.1	0.8
Fabricated metal product manufacturing.....	332	3.127	128.2	127.9	4.6	0.4	0.6	0.6	-0.2
Machinery manufacturing.....	333	6.807	118.8	119.0	2.3	0.3	0.4	0.3	0.2
Computer and electronic product manufacturing.....	334	17.118	75.7	75.6	-0.3	-0.1	0.1	0.1	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	4.907	115.6	115.8	1.1	-0.2	0.5	0.0	0.2
Transportation equipment manufacturing.....	336	16.894	110.0	110.0	0.4	0.5	0.1	0.0	0.0
Furniture and related product manufacturing.....	337	1.775	116.7	116.5	1.0	0.3	0.1	0.4	-0.2
Miscellaneous manufacturing.....	339	5.350	118.8	118.9	1.3	0.7	0.3	0.2	0.1

¹ Relative importance figures are based on 2016 trade values.

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Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: April 2017 to April 2018
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Nonmanufacturing.....		8.646	142.0	141.9	6.9	1.2	-1.9	3.4	-0.1
Agriculture, forestry, fishing and hunting.....	11	5.445	164.8	161.6	1.8	1.0	0.5	5.8	-1.9
Crop production.....	111	5.018	171.1	167.2	1.6	1.1	0.3	6.1	-2.3
Mining.....	21	3.201	87.6	90.3	15.5	1.4	-5.3	-0.6	3.1
Mining (except oil and gas).....	212	1.137	111.9	111.3	12.0	1.8	1.9	-0.5	-0.5
Manufacturing.....		89.762	115.8	116.5	3.6	0.7	0.5	0.1	0.6
Manufacturing, part 1.....	31	6.997	140.8	140.8	2.6	-0.5	0.9	0.6	0.0
Food manufacturing.....	311	4.790	159.3	158.8	2.3	-0.8	0.8	0.6	-0.3
Beverage and tobacco product manufacturing.....	312	0.694	120.3	121.5	10.0	1.0	1.9	1.5	1.0
Textile mills (Dec. 2016=100).....	313	0.634	102.9	103.8	2.3	-0.2	0.9	0.5	0.9
Leather and allied product manufacturing (Dec. 2016=100).....	316	0.270	97.1	96.7	-3.1	-0.2	0.5	-0.5	-0.4
Manufacturing, part 2.....	32	25.074	115.2	116.5	8.0	1.7	0.9	-0.1	1.1
Wood product manufacturing (Dec. 2017=100).....	321	0.544	103.7	104.4	–	0.4	2.2	1.1	0.7
Paper manufacturing.....	322	1.657	126.6	128.4	9.6	0.8	0.1	1.0	1.4
Petroleum and coal products manufacturing.....	324	6.217	109.3	114.3	19.1	6.0	0.4	-2.8	4.6
Chemical manufacturing.....	325	13.357	119.2	119.0	4.8	0.3	1.3	0.8	-0.2
Plastics and rubber products manufacturing.....	326	2.231	114.9	114.9	0.5	0.0	0.4	0.3	0.0
Nonmetallic mineral product manufacturing.....	327	0.832	116.5	116.9	3.3	-0.1	0.7	1.1	0.3
Manufacturing, part 3.....	33	57.690	113.5	114.0	2.0	0.4	0.3	0.1	0.4
Primary metal manufacturing.....	331	3.956	145.7	147.4	7.0	2.1	1.6	0.5	1.2
Fabricated metal product manufacturing.....	332	3.011	138.5	140.9	2.5	0.5	0.3	-0.1	1.7
Machinery manufacturing.....	333	8.906	125.9	127.2	1.4	0.1	0.2	-0.2	1.0
Computer and electronic product manufacturing.....	334	14.140	83.7	83.9	1.6	0.2	0.1	0.1	0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.804	115.6	115.7	2.3	-0.1	-0.3	0.3	0.1
Transportation equipment manufacturing.....	336	18.100	126.0	126.2	1.6	0.6	0.3	0.0	0.2
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.401	118.8	118.7	1.0	0.3	0.3	0.0	-0.1
Miscellaneous manufacturing.....	339	5.373	120.0	120.0	1.4	0.0	0.3	-0.1	0.0

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2017 to April 2018

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Live animals; animal products.....	I	1.412	199.1	196.7	2.2	1.2	1.8	1.1	-1.2
Meat and edible meat offal.....	02	0.382	253.0	247.3	1.4	0.4	1.5	0.9	-2.3
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.726	144.5	144.0	0.7	1.5	1.4	1.4	-0.3
Vegetable products.....	II	2.025	219.9	215.8	-0.3	1.6	3.7	-5.5	-1.9
Edible vegetables, roots, and tubers.....	07	0.455	484.3	435.3	3.3	0.3	6.6	-10.3	-10.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.808	127.8	128.7	0.1	1.8	1.5	-3.7	0.7
Coffee, tea, mate and spices.....	09	0.329	217.0	215.8	-7.2	0.5	-0.8	0.2	-0.6
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.291	110.4	108.1	-4.6	-1.6	-1.3	-2.2	-2.1
Prepared foodstuffs, beverages, and tobacco.....	IV	2.756	162.9	165.0	3.2	0.4	-0.1	0.3	1.3
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.202	90.8	90.7	5.5	4.6	0.1	0.2	-0.1
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.208	99.7	101.4	7.5	0.0	0.8	4.7	1.7
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.363	168.2	167.5	1.8	-1.4	-0.5	0.7	-0.4
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.206	101.9	102.0	–	0.0	1.1	0.8	0.1
Beverages, spirits, and vinegar.....	22	1.035	130.4	130.8	2.3	0.8	0.1	0.1	0.3
Mineral products.....	V	10.330	203.5	206.3	18.9	3.3	-1.7	-2.3	1.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	10.070	201.1	204.0	18.9	3.3	-1.8	-2.4	1.4
Products of the chemical or allied industries.....	VI	9.479	156.8	157.5	3.6	0.7	0.8	0.0	0.4
Inorganic chemicals.....	28	0.615	310.8	313.6	9.5	2.7	1.4	-1.0	0.9
Organic chemicals.....	29	2.392	130.4	132.1	7.1	0.7	0.3	0.1	1.3
Pharmaceutical products.....	30	4.447	150.7	151.0	1.3	0.5	1.3	-0.1	0.2
Fertilizers (Dec. 2009=100).....	31	0.258	80.1	81.0	6.4	1.5	-1.5	-0.1	1.1
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.184	107.6	107.4	0.5	0.7	0.3	0.3	-0.2
Essential oils and resinoids (Dec. 2016=100).....	33	0.586	104.1	104.0	5.1	0.6	0.9	0.3	-0.1
Miscellaneous chemical products.....	38	0.644	107.7	107.0	3.0	1.1	-0.7	1.4	-0.6
Plastics and articles thereof; rubber and articles thereof.....	VII	3.420	141.1	141.4	0.9	-0.3	0.6	0.2	0.2
Plastics and articles thereof.....	39	2.245	143.6	143.8	2.0	-0.1	0.5	0.1	0.1
Rubber and articles thereof.....	40	1.176	138.0	138.7	-0.8	-0.6	0.8	0.3	0.5
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.633	124.3	124.3	1.1	0.0	0.2	-0.1	0.0
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.598	129.7	129.8	1.3	0.1	0.1	0.0	0.1
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.091	172.4	174.7	13.1	-1.2	2.7	4.4	1.3
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	1.067	119.1	120.7	13.3	-1.2	2.8	4.5	1.3
Woodpulp, recovered paper, and paper products.....	X	1.070	113.6	114.3	3.9	0.9	0.8	0.3	0.6
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.706	105.3	106.2	3.0	0.7	1.3	0.2	0.9

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2017 to April 2018 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Printed matter (Dec. 2015=100).....	49	0.205	105.9	106.1	0.1	0.9	0.1	0.0	0.2
Textile and textile articles.....	XI	5.021	114.2	114.3	1.0	0.4	0.2	0.2	0.1
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.006	103.9	103.9	0.1	0.5	0.1	-0.2	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.695	119.3	119.3	0.2	0.4	0.1	0.1	0.0
Made-up or worn textile articles.....	63	0.640	104.2	104.2	0.5	-0.1	0.1	0.1	0.0
Headgear, umbrellas, artificial flowers, etc.....	XII	1.382	122.0	122.0	-0.2	-0.1	-0.2	0.2	0.0
Footwear and parts of such articles.....	64	1.156	120.7	120.8	-0.5	-0.1	-0.2	-0.1	0.1
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.929	131.8	132.0	1.5	0.4	-0.4	0.6	0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.334	99.4	99.5	3.4	0.2	0.2	1.4	0.1
Ceramic products.....	69	0.255	134.0	134.6	-1.5	-0.1	-1.5	-0.3	0.4
Glass and glassware.....	70	0.340	132.6	132.6	2.2	0.9	0.0	0.5	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.096	174.6	174.6	2.4	2.4	-0.1	-0.2	0.0
Base metals and articles of base metals. ...	XV	5.657	181.4	182.4	9.0	2.0	1.2	1.1	0.6
Iron and steel.....	72	1.305	219.6	228.4	14.7	3.1	2.2	2.6	4.0
Articles of iron or steel.....	73	1.637	154.7	155.4	10.4	1.1	1.2	1.4	0.5
Copper and articles thereof.....	74	0.418	300.2	293.2	8.1	4.4	-0.9	-1.0	-2.3
Aluminum and articles thereof.....	76	0.952	139.4	137.0	5.5	1.3	0.4	1.0	-1.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.420	123.0	122.9	0.0	0.2	0.3	0.4	-0.1
Miscellaneous articles of base metal.....	83	0.518	137.3	137.5	0.7	-0.8	0.3	0.1	0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.036	80.8	80.8	0.5	-0.2	0.4	0.1	0.0
Machinery and mechanical appliances; parts thereof.....	84	14.220	87.1	87.1	1.6	-0.1	0.5	0.2	0.0
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.816	74.9	74.9	-0.5	-0.3	0.3	0.0	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.081	114.7	114.7	0.4	0.7	0.1	-0.1	0.0
Motor vehicles and their parts.....	87	12.872	113.7	113.7	0.4	0.7	0.2	-0.1	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.118	116.2	116.2	0.1	0.3	0.0	-0.2	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.900	103.5	103.3	2.0	1.9	0.0	0.1	-0.2
Optical, photographic, measuring and medical instruments.....	90	3.606	100.0	99.8	1.8	1.9	0.1	-0.1	-0.2
Clocks and watches and parts thereof.....	91	0.235	146.5	145.5	2.5	-1.3	0.0	2.8	-0.7
Miscellaneous manufactured articles.....	XX	4.303	111.8	111.9	0.9	0.0	0.2	0.2	0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.715	117.8	117.8	1.2	0.2	0.2	0.3	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	1.304	101.9	102.1	0.7	0.0	0.2	0.1	0.2
Miscellaneous manufactured articles.....	96	0.283	128.6	128.6	-0.9	-0.8	0.0	0.0	0.0

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2017 to April 2018

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Live animals; animal products.....	I	1.969	211.1	211.0	3.3	-0.3	0.7	1.2	0.0
Meat & edible meat offal (Dec. 2006=100)...	02	1.202	169.1	167.9	5.3	0.1	0.7	0.7	-0.7
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.434	122.1	124.6	8.2	1.7	2.4	4.0	2.0
Dairy products, eggs and honey (Dec. 2017=100).....	04	0.259	94.1	92.6	-	-5.6	-0.3	0.0	-1.6
Vegetable products.....	II	5.010	206.3	202.1	-1.2	1.1	0.1	5.7	-2.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.931	149.2	148.0	4.2	0.7	-0.4	1.8	-0.8
Cereals.....	10	1.495	201.3	197.6	13.8	1.5	4.6	4.8	-1.8
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.059	217.3	213.5	11.1	-2.4	2.2	6.6	-1.7
Prepared foodstuffs, beverages, and tobacco.....	IV	3.122	153.1	152.1	2.9	0.5	1.1	1.1	-0.7
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.350	118.2	118.5	1.4	0.3	0.3	0.3	0.3
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.593	101.0	96.9	-	1.8	1.1	-1.8	-4.1
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.525	107.2	106.3	-5.1	-1.0	0.9	1.0	-0.8
Residues and waste from the food industries; prepared animal feed.....	23	0.754	222.9	225.4	15.6	1.3	2.8	5.5	1.1
Mineral products.....	V	9.728	223.3	232.9	18.6	4.3	-1.7	-2.0	4.3
Ores, slag and ash (Dec. 2012=100).....	26	0.569	112.1	110.5	18.3	3.3	3.9	-1.1	-1.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.983	213.3	223.4	19.1	4.4	-2.1	-2.1	4.7
Products of the chemical or allied industries.....	VI	10.845	139.1	138.4	3.4	0.2	1.2	0.6	-0.5
Inorganic chemicals.....	28	0.752	167.7	167.7	-0.5	2.2	0.5	0.4	0.0
Organic chemicals.....	29	2.575	145.1	140.2	6.1	1.3	3.5	1.4	-3.4
Pharmaceutical products.....	30	3.256	107.6	107.7	3.3	0.9	0.8	0.2	0.1
Fertilizers (Dec. 2016=100).....	31	0.255	118.5	123.5	14.6	3.5	4.7	1.4	4.2
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.529	101.0	101.7	3.6	-1.6	0.8	0.4	0.7
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.816	130.7	131.5	-1.4	-2.0	0.2	0.2	0.6
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.495	119.2	119.6	4.2	-3.3	0.2	0.7	0.3
Miscellaneous chemical products.....	38	1.809	151.2	152.3	5.0	0.5	0.1	0.2	0.7
Plastics and articles thereof; rubber and articles thereof.....	VII	5.180	143.5	144.4	3.7	0.4	1.2	1.3	0.6
Plastics and articles thereof.....	39	4.296	140.0	140.9	5.9	0.6	1.3	1.1	0.6
Rubber and articles thereof.....	40	0.883	157.3	157.6	-5.5	-0.5	0.9	2.3	0.2
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.685	105.7	106.3	9.7	-1.1	1.6	0.9	0.6
Woodpulp, recovered paper, and paper products.....	X	1.996	126.7	130.1	4.7	0.0	-1.0	-0.2	2.7
Woodpulp and recovered paper.....	47	0.597	129.2	134.2	2.0	0.0	-3.7	-1.4	3.9
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.072	124.8	127.3	5.8	0.2	0.4	0.2	2.0
Printed material (Dec. 2014=100).....	49	0.327	104.5	107.5	5.9	-0.6	0.0	0.0	2.9
Textile and textile articles.....	XI	1.700	125.2	125.7	3.8	1.2	0.2	2.3	0.4

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2017 to April 2018 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Mar. 2018 ¹	Index		Percent change				
			Mar. 2018	Apr. 2018	Annual Apr. 2017 to Apr. 2018	Monthly			
						Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Cotton, including yarns and woven fabrics thereof.....	52	0.478	141.1	141.5	8.8	3.2	-0.2	6.8	0.3
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.806	123.7	123.7	1.0	0.0	0.1	0.2	0.0
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.269	101.2	101.2	0.1	-0.1	0.1	-0.1	0.0
Glass and glassware.....	70	0.412	99.2	99.3	0.0	-0.1	0.3	0.1	0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.122	240.0	240.5	3.5	2.0	0.5	-0.4	0.2
Base metals and articles of base metals. . .	XV	4.975	161.9	164.4	7.6	1.3	0.9	0.9	1.5
Iron and steel.....	72	1.093	175.1	183.0	15.4	3.6	0.2	4.2	4.5
Copper and articles thereof.....	74	0.576	202.3	200.4	18.5	3.0	0.9	-1.3	-0.9
Aluminum and articles thereof.....	76	0.988	122.4	120.6	6.1	0.1	3.0	0.6	-1.5
Tools, implements, cutlery, spoons and forks, of base metal (Dec. 2015=100). . . .	82	0.315	99.6	99.9	0.4	0.3	-0.2	0.0	0.3
Miscellaneous articles of base metal.....	83	0.341	151.2	152.0	2.6	1.1	0.6	0.3	0.5
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	27.522	97.0	97.3	1.4	0.0	0.1	0.1	0.3
Machinery and mechanical appliances; parts thereof.....	84	15.751	114.0	114.6	0.9	0.3	0.1	0.0	0.5
Electrical machinery and equipment and parts and accessories thereof.....	85	11.771	78.5	78.7	2.2	-0.1	0.0	0.1	0.3
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.286	134.6	134.8	1.7	0.5	0.4	0.0	0.1
Motor vehicles and their parts.....	87	8.315	116.1	116.2	0.8	0.5	0.3	0.1	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.976	109.2	109.2	3.1	0.7	0.4	0.1	0.0
Miscellaneous manufactured articles.....	XX	1.401	112.3	112.5	0.0	0.3	-0.1	0.0	0.2
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.819	129.0	128.9	0.4	0.0	0.5	0.0	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.421	87.9	87.6	-1.2	1.1	-1.2	-0.1	-0.3

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: April 2017 to April 2018
 [2000=100, unless otherwise noted]

Description	Relative importance Mar. 2018 ¹	Index		Percent change				
		Mar. 2018	Apr. 2018	Annual	Monthly			
				Apr. 2017 to Apr. 2018	Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Industrialized Countries²	100.000	123.8	124.4	4.4	1.1	0.1	-0.1	0.5
Nonmanufacturing.....	8.416	146.7	147.5	10.4	2.9	-6.3	-2.5	0.5
Manufacturing.....	91.028	121.3	121.8	3.6	0.9	0.7	0.2	0.4
Canada	100.000	131.3	132.1	6.2	1.4	-1.1	-0.4	0.6
Nonmanufacturing.....	22.721	139.3	139.9	9.3	2.7	-6.9	-2.5	0.4
Manufacturing.....	76.312	132.7	133.4	4.7	1.0	0.8	0.3	0.5
European Union³	100.000	136.4	137.2	3.7	0.7	0.7	0.0	0.6
Manufacturing.....	98.975	132.9	133.7	3.6	0.7	0.6	0.0	0.6
France (Dec. 2003=100)	100.000	128.5	128.8	6.5	1.3	0.7	0.0	0.2
Germany (Dec. 2003=100)	100.000	112.2	112.5	-1.2	-3.0	0.7	-0.2	0.3
United Kingdom (Dec. 2003=100)	100.000	120.6	121.2	3.5	0.8	0.4	0.0	0.5
Latin America⁴	100.000	150.0	150.2	4.6	1.5	-0.1	-0.7	0.1
Nonmanufacturing.....	18.325	256.1	257.5	15.0	5.5	-1.4	-3.9	0.5
Manufacturing.....	81.412	123.1	123.2	2.4	0.5	0.2	0.2	0.1
Mexico (Dec. 2003=100)	100.000	129.0	128.7	1.8	0.6	-0.5	-0.1	-0.2
Nonmanufacturing (Dec. 2008=100).....	8.693	133.1	133.0	10.9	3.5	-4.7	-1.2	-0.1
Manufacturing (Dec. 2008=100).....	91.058	89.1	88.9	1.0	0.3	0.0	0.0	-0.2
Pacific Rim (Dec. 2003=100)⁵	100.000	98.9	99.0	0.6	0.1	0.2	0.2	0.1
China (Dec. 2003=100)	100.000	100.4	100.3	0.2	0.0	0.1	0.2	-0.1
Japan	100.000	96.5	96.6	0.2	0.5	0.3	0.2	0.1
Asian NICs⁶	100.000	88.7	88.8	3.6	0.6	0.2	0.5	0.1
ASEAN (Dec. 2003=100)⁷	100.000	98.4	98.4	0.5	0.0	0.1	0.1	0.0
Asia Near East (Dec. 2003=100)⁸	100.000	178.6	180.0	15.6	3.2	-0.2	-0.6	0.8

¹ Relative importance figures are based on 2016 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ European Union countries.

⁴ Mexico, Central America, South America, and the Caribbean.

⁵ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁶ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁷ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁸ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: April 2017 to April 2018

[2000=100, unless otherwise noted]

Description	Relative importance Mar. 2018 ¹	Index		Percent change				
		Mar. 2018	Apr. 2018	Annual	Monthly			
				Apr. 2017 to Apr. 2018	Dec. 2017 to Jan. 2018	Jan. 2018 to Feb. 2018	Feb. 2018 to Mar. 2018	Mar. 2018 to Apr. 2018
Air Freight								
Import Air Freight	100.000	180.7	181.9	10.2	-2.2	1.9	-0.3	0.7
Europe (Dec. 2003=100).....	25.245	150.4	152.3	8.3	0.6	2.9	0.9	1.3
Asia.....	62.232	170.2	170.4	11.8	-3.5	1.2	-0.6	0.1
Export Air Freight	100.000	166.1	167.1	5.4	-0.2	0.2	4.3	0.6
Europe (Dec. 2006=100).....	31.963	146.3	148.3	0.9	-0.3	0.0	-0.6	1.4
Inbound Air Freight	100.000	164.6	166.0	7.5	0.1	0.3	-2.3	0.9
Europe (Dec. 2003=100).....	27.217	138.3	138.9	4.1	1.1	3.3	0.6	0.4
Asia.....	57.118	150.5	151.2	6.0	-2.7	-1.4	-4.0	0.5
Outbound Air Freight	100.000	142.2	142.3	3.8	-0.2	-2.1	3.3	0.1
Europe (Dec. 2003=100).....	33.292	147.7	148.1	1.9	0.0	-0.3	2.4	0.3
Asia.....	43.168	137.7	137.2	6.4	0.1	-4.8	5.8	-0.4
Air Passenger Fares								
Import Air Passenger Fares	100.000	177.0	182.0	7.9	-3.2	0.9	-6.5	2.8
Europe.....	42.701	203.7	213.6	16.9	7.9	1.9	-14.6	4.9
Asia.....	22.129	127.7	131.4	2.4	-11.1	-5.6	0.1	2.9
Latin America/Caribbean.....	10.078	167.6	167.1	2.2	-13.0	4.6	2.3	-0.3
Export Air Passenger Fares	100.000	158.4	184.1	25.7	4.7	-7.9	3.5	16.2
Europe.....	30.819	210.9	225.5	20.8	-5.1	6.9	2.2	6.9
Asia.....	25.518	131.9	150.7	21.4	12.5	-14.4	2.1	14.3
Latin America/Caribbean.....	24.262	167.5	204.9	26.2	7.3	-8.0	0.1	22.3

¹ Relative importance figures are based on 2016 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Indexes - Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes - Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes – Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and tickets sold directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represent transactions between U.S. and foreign residents) and international (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.