

NEWS RELEASE



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U.S. IMPORT AND EXPORT PRICE INDEXES – APRIL 2015

U.S. import prices declined 0.3 percent in April, after decreasing 0.2 percent in March and 0.4 percent in February, the U.S. Bureau of Labor Statistics reported today. Falling nonfuel prices in April more than offset higher fuel prices. Prices for U.S. exports fell 0.7 percent in April following a 0.1-percent rise the previous month.

Chart 1. One-month percent change in the Import Price Index: April 2014 - April 2015

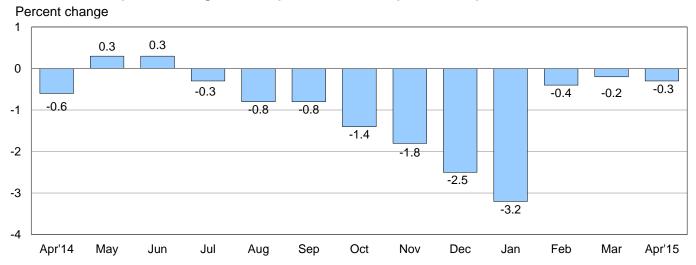
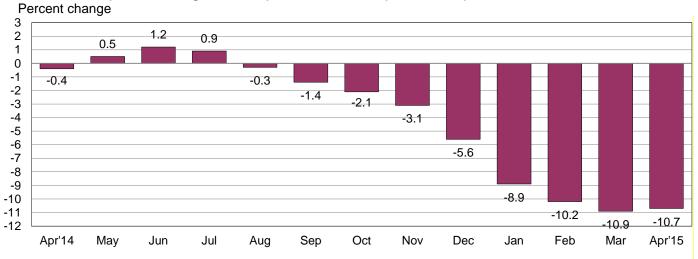


Chart 2. 12-month percent change in the Import Price Index: April 2014 - April 2015



All Imports: Prices for U.S. imports declined 0.3 percent in March, and have not recorded a monthly advance since the index rose 0.3 percent in June 2014. Overall, import prices fell 11.2 percent between June 2014 and April 2015, and the index decreased 10.7 percent over the past year. Most of the decline since June 2014 resulted from lower fuel prices, as nonfuel prices declined 2.2 percent over the period.

Fuel Imports: The price index for import fuel increased 0.7 percent in April, after rising 1.2 percent the previous month. The March advance was the first monthly increase in fuel prices since the index rose 1.6 percent in June 2014. In April, a 1.0-percent advance in petroleum prices more than offset a 7.0-percent drop in natural gas prices. Despite the recent increases, fuel prices declined 46.1 percent for the year ended in April. Both a 47.0-percent decrease in petroleum prices and a 45.2-percent drop in natural gas prices contributed to the overall year-over-year decline in fuel prices.

All Imports Excluding Fuel: Nonfuel import prices declined 0.4 percent for the second consecutive month in April. Prices for nonfuel imports last recorded a monthly advance when the index edged up 0.1 percent in July 2014. In April, lower prices for nonfuel industrial supplies and materials; capital goods; foods, feeds, and beverages; and consumer goods all contributed to the decline in nonfuel prices. The price index for automotive vehicles recorded no change. The price index for nonfuel imports declined 2.3 percent over the past 12 months. Each of the major finished goods categories decreased over that period.

Table A. Percent change in Import and Export Price Indexes, selected categories

		IMPORTS			EXPORTS	
Month	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non- agricultural exports
2014						
April	-0.6	-2.6	0.0	-1.0	1.5	-1.2
May	0.3	1.2	0.0	0.1	0.3	0.0
June	0.3	1.6	-0.1	-0.5	-1.9	-0.3
July	-0.3	-1.5	0.1	0.1	-1.8	0.2
August	-0.8	-3.8	0.0	-0.5	-3.1	-0.2
September	-0.8	-3.6	-0.2	-0.4	-1.6	-0.2
October	-1.4	-6.8	-0.1	-0.9	-2.2	-0.7
November	-1.8	-9.3	-0.3	-0.9	0.1	-1.0
December	-2.5	-15.0	-0.1	-0.9	-0.7	-1.0
2015						
January	-3.2	-20.1	-0.7	-1.7 ^r	-1.4 ^r	-1.8 ^r
February	-0.4 ^r	-2.0 ^r	-0.2 ^r	-0.2	-2.1	0.1
March	-0.2 ^r	1.2 ^r	-0.4	0.1	-1.7	0.2
April	-0.3	0.7	-0.4	-0.7	-0.8	-0.7
Apr. 2013 to 2014	-0.4	0.8	-0.6	-0.1	2.2	-0.2
Apr. 2014 to 2015	-10.7	-46.1	-2.3	-6.3	-15.6	-5.3

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Chart 3. One-month percent change in the Export Price Index: April 2014 - April 2015

Percent change 1 0.1 0.1 0.1 0 -0.2 -0.4 -0.5 -0.5 -0.7 -1 -0.9 -0.9 -0.9 -1.0 -1.7 -2 -3 Apr'14 Jun Jul Sep Oct Dec Feb Apr'15 May Aug Nov Jan Mar

Chart 4. 12-month percent change in the Export Price Index: April 2014 – April 2015

Percent change



All Exports: U.S. export prices fell 0.7 percent in April, the largest 1-month drop since a 1.7-percent decline in January. The April drop followed a 0.1-percent rise in March which was the first monthly advance since a 0.1-percent increase in July 2014. Lower prices in April for both agricultural exports and nonagricultural exports contributed to the overall drop in export prices. The price index for exports declined 6.3 percent over the past year.

Agricultural Exports: Agricultural export prices decreased 0.8 percent in April, after falling 1.7 percent in March. The April drop was driven by a 2.4-percent decline in meat prices, a 1.7-percent decrease in soybean prices, and a 2.7-percent fall in fruit prices. The price index for agricultural exports has not recorded a monthly advance since the index ticked up 0.1 percent in November 2014. The index decreased 15.6 percent for the year ended in April, the largest 12-month decline since the index fell 16.7 percent between September 2008 and September 2009.

All Exports Excluding Agriculture: The price index for nonagricultural exports declined 0.7 percent in April following advances of 0.2-percent and 0.1-percent the previous 2 months. The April decline was led by declining prices for nonagricultural industrial supplies and materials, capital goods, and consumer goods. In contrast, prices for automotive vehicles ticked up 0.1 percent in April. Nonagricultural export prices decreased 5.3 percent over the past 12 months.

SELECTED APRIL HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Import prices from China edged down 0.1 percent for the third consecutive month in April. Prices for imports from China also declined over the past year, falling 0.6 percent, the largest year-over-year drop since the index fell 0.7 percent for the year ended January 2014. The price index for imports from Japan decreased 0.5 percent in April, and has not recorded a monthly advance since the index rose 0.2 percent in March 2014. Import prices from the European Union and Canada also declined in April, falling 0.5 percent and 0.1 percent, respectively. In contrast, prices for imports from Mexico advanced 0.2 percent in April.

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials decreased 0.9 percent in April following a 1.3-percent decline the previous month. The April drop was driven by a 6.4-percent decrease in iron and steel mill products and a 0.7-percent decline in chemical prices.

Finished Goods: Prices for the major finished goods categories were mostly down in April. The price index for capital goods fell 0.3 percent, led by lower prices for computers, peripherals, and semiconductors as well as industrial and service machinery. Consumer goods prices also fell in April, edging down 0.1 percent. Prices for automotive vehicles recorded no change in April.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices fell 0.9 percent in April, after declining 0.7 percent in March. Lower prices for fish and shellfish, food oils, and vegetables contributed to the April decrease.

Transportation Services: Import air passenger fares fell 2.9 percent in April following a 2.4-percent decrease in March and a 2.5-percent decline in February. Lower European fares drove the drops in April and March, and falling Asian fares led the decrease in February. The index for import air passenger fares declined 2.7 percent for the year ended in April. Import air freight prices rose 0.5 percent in April and decreased 1.1 percent over the past year.

Export Prices

Nonagricultural Industrial Supplies and Materials: The price index for nonagricultural industrial supplies and materials declined 1.6 percent in April, after rising 0.5 percent the previous month. The April decrease was driven by falling fuel prices, which decreased 5.6 percent in April following a 4.0-percent increase in March.

Finished Goods: Prices for both capital goods and consumer goods declined 0.3 percent in April, after recording little change the previous month. In March, prices for capital goods were unchanged and consumer goods prices edged down 0.1 percent. The price index for automotive vehicles ticked up 0.1 percent for the second consecutive month in April.

Transportation Services: Export air passenger fares fell 3.6 percent in April, after rising 0.9 percent the previous month. Lower Latin American/Caribbean fares, Asian fares, and European fares all contributed to the April decline. The index for export air passenger fares declined 13.3 percent over the past year. Prices for export air freight rose 0.9 percent in April and increased 4.6 percent over the past 12 months.

Import and Export Price Index data for May 2015 are scheduled for release on Thursday, June 11, 2015 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: April 2014 to April **2015** [2000=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
		Relative			Annual		Mor	nthly	
Description	End Use	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015
All commodities		100.000	125.2 100.4	124.8 100.0	-10.7 -2.2	-3.2 -0.6	-0.4 -0.2	-0.2 -0.4	-0.3 -0.4
2010=100)									
All imports excluding petroleum All imports excluding fuels (Dec. 2001=100)		90.119	113.5 117.5	113.0 117.0	-2.7 -2.3	-0.7 -0.7	-0.3 -0.2	-0.4 -0.4	-0.4 -0.4
Foods, feeds, & beverages	0	6.018	178.0	176.4	-2.4	-1.7	0.1	-0.7	-0.9
Agricultural foods, feeds & beverages, excluding distilled beverages	00	4.660	196.0	194.5	-1.6	-1.9	-0.1	-0.7	-0.8
Nonagricultural foods (fish, distilled beverages)	01	1.358	137.1	135.5	-5.0	-0.7	0.8	-0.7	-1.2
Industrial supplies & materials Industrial supplies & materials excluding	1	24.363	175.6	175.3	-30.1	-10.4	-1.4	-0.3	-0.2
petroleum Industrial supplies & materials excluding fuels (Dec. 2001=100)		14.482 13.664	151.0 170.6	149.4 169.0	-8.6 -6.5	-1.6 -1.3	-1.5 -1.0	-1.5 -1.3	-1.1 -0.9
Industrial supplies & materials, durable Industrial supplies & materials nondurable		8.110	158.3	156.5	-6.9	-0.9	-0.9	-1.7	-1.1
excluding petroleum		5.553	141.8	140.5	-10.6	-2.5	-2.1	-1.3	-0.9
Fuels & lubricants	10	10.699	182.3	183.6	-46.1	-20.1	-2.0	1.2	0.7
Petroleum & petroleum products	100	9.881	196.4	198.4	-47.0	-21.2	-1.4	1.6	1.0
Crude	10000	6.860	191.4	199.6	-48.8	-21.5	-1.8	-0.2	4.3
Fuels, n.e.scoals & gas	101	0.616	108.9	103.3	-38.3	-7.6	-9.9	-5.6	-5.1 7.0
Gas-natural	10110	0.456	93.9	87.3	-45.2	-9.0	-12.7	-7.0	-7.0
Paper & paper base stocks	11	0.599	111.7	111.2	-1.2	-0.6	-0.2	-0.2	-0.4
Materials associated with nondurable supplies & materials	12	5.026	161.4	160.4	-6.4	-2.0	-1.2	-0.8	-0.6
Selected building materials	13	1.214	138.4	137.2	-3.4	0.1	-0.7	-1.0	-0.9
Unfinished metals related to durable goods	14	3.425	214.8	210.6	-12.4	-1.9	-1.3	-3.1	-2.0
Finished metals related to durable goods	15	1.718	154.1	153.9	-1.7	-0.8	-0.7	-0.3	-0.1
Nonmetals related to durable goods	16	1.682	110.1	109.5	-1.9	0.2	-0.5	-0.9	-0.5
Capital goods	2	27.630	91.3	91.0	-1.3	-0.3	-0.3	-0.2	-0.3
Electric generating equipment	20	3.383	119.2	118.4	-0.8	-0.3	-0.2	-0.3	-0.7
Nonelectrical machinery	21	21.830	83.9	83.5	-1.6	-0.4	-0.4	-0.1	-0.5
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	2.417	136.3	136.3	0.2	0.1	0.0	-0.4	0.0
Automotive vehicles, parts & engines	3	15.315	111.2	111.2	-1.9	-0.7	-0.4	-0.2	0.0
Consumer goods, excluding automotives	4	26.674	107.5	107.4	-0.8	-0.4	0.3	-0.3	-0.1
Nondurables, manufactured	40	12.698	119.1	119.0	0.8	-0.3	0.1	0.2	-0.1
Durables, manufactured	41	12.500	96.0	95.8	-2.1	-0.4	0.1	-0.2	-0.2
Nonmanufactured consumer goods	42	1.476	118.0	118.2	-2.9	0.0	2.7	-3.5	0.2

¹ Relative importance figures are based on 2013 trade values. NOTES: Data may be revised in each of the three months after original publication.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: April 2014 to April 2015
[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	End Use	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	ge hthly Feb. 2015 to Mar. 2015 0.1 -1.7 -0.2	Mar. 2015 to Apr. 2015
All commodities		100.000 9.074	126.0 191.5	125.1 190.0	-6.3 -15.6	-1.7 -1.4	-0.2 -2.1		-0.7 -0.8
All exports excluding food and fuels (Dec. 2010=100)		83.498	100.8	100.6	-1.9	-0.2	-0.2	-0.2	-0.2
Nonagricultural commodities		90.927	121.1	120.3	-5.3	-1.8	0.1	0.2	-0.7
Foods, feeds, & beverages	0	8.437	193.5	191.9	-14.7	-1.8	-2.2	-1.3	-0.8
Agricultural foods, feeds & beverages, excluding distilled beverages	00	7.686	192.8	191.2	-16.4	-2.1	-2.3	-2.2	-0.8
Nonagricultural foods (fish, distilled beverages)	01	0.751	210.0	208.5	8.7	2.4	-0.5	8.5	-0.7
Industrial supplies & materials	1	31.255	155.9	153.6	-14.2	-4.9	0.3	0.5	-1.5
Industrial supplies & materials, durable		11.064	161.5	161.1	-6.4	-0.4	-0.7	-1.1	-0.2
Industrial supplies & materials, nondurable		20.193	153.8	150.4	-18.1	-7.3	0.9	1.5	-2.2
Agricultural industrial supplies & materials	10	1.388	188.6	188.3	-10.0	3.0	-0.7	1.0	-0.2
Nonagricultural industrial supplies & materials		29.868	154.9	152.4	-14.4	-5.2	0.4	0.5	-1.6
Fuels & lubricants	11	8.066	184.1	173.8	-33.3	-16.5	3.8	4.0	-5.6
Nonagricultural supplies & materials excluding fuels & building materials	12	20.796	158.0	157.9	-5.5	-0.8	-0.7	-0.8	-0.1
Selected building materials	13	1.006	119.2	118.7	-8.1	0.0	-1.2	-0.5	-0.4
Capital goods	2	37.762	107.8	107.5	0.3	0.2	0.2	0.0	-0.3
Electrical generating equipment	20	3.816	114.8	114.5	-0.4	-0.3	-0.2	0.0	-0.3
Nonelectrical machinery	21	25.866	95.5	95.1	-0.4	0.2	0.0	-0.1	-0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	8.080	160.7	160.9	3.0	0.5	0.8	0.2	0.1
Automotive vehicles, parts & engines	3	10.112	113.9	114.0	0.1	-0.1	-0.2	0.1	0.1
Consumer goods, excluding automotives	4	12.434	112.9	112.6	-2.2	-0.7	-0.4	-0.1	-0.3
Nondurables, manufactured	40	5.522	108.8	108.5	-2.3	-1.2	-1.2	-0.2	-0.3
Durables, manufactured	41	5.306	110.9	110.5	-1.6	-0.4	0.0	0.2	-0.4

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication. Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected categories of goods: April 2014 to April 2015

[December 2005=100, unless otherwise noted]

			Inc	dex		Pe	ercent chan	ne	
		Relative			Annual			nthly	
Description	NAICS	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015
Nonmanufactured articles		9.671	95.9	98.0	-43.4	-17.3	-2.0	-0.6	2.2
Agriculture, forestry, fishing and									
hunting	11	2.037	175.4	175.6	-7.9	-4.1	0.1	-1.4	0.1
Crop production	111	1.617	183.7	184.4	-7.9	-5.1	0.8	-2.2	0.4
Animal production (Dec. 2014=100)	112	0.229	93.6	93.9	_	-2.5	-4.1	0.1	0.3
Forestry and logging (Dec. 2012=100)	113	0.113	65.8	64.4	-23.2	0.4	-1.6	-2.2	-2.1
Mining	21	7.634	86.4	88.7	-48.1	-20.2	-2.5	-0.5	2.7
Mining (except oil and gas) (Dec.									
2006=100)	212	0.243	115.9	102.0	-18.7	-1.8	-0.3	0.4	-12.0
Manufactured articles		90.014	112.3	111.7	-4.0	-1.3	-0.3	-0.2	-0.5
Manufactured goods, part 1	31	12.006	125.2	124.7	-0.6	-0.3	0.1	-0.5	-0.4
Food manufacturing	311	3.361	155.4	154.1	-3.6	-0.9	0.3	-2.0	-0.8
Beverage and tobacco product									
manufacturing	312	1.087	118.0	117.6	1.7	0.3	-0.2	0.5	-0.3
Textile mills (Dec. 2011=100)	313	0.407	102.0	100.9	-1.2	-0.4	-0.4	-0.3	-1.1
Textile product mills	314	0.890	112.9	112.6	-1.6	-0.1	-0.4	-0.3	-0.3
Apparel manufacturing	315	4.367	112.2	112.1	1.1	-0.1	0.0	0.2	-0.1
Leather and allied product manufacturing	316	1.893	124.2	124.3	0.8	0.1	0.2	-0.1	0.1
Manufactured goods, part 2	32	17.637	123.5	121.9	-11.3	-4.7	-0.3	0.7	-1.3
Wood product manufacturing	321	0.728	116.4	114.9	-5.4	0.3	-1.2	-1.9	-1.3
Paper manufacturing	322	1.111	109.6	109.1	-0.9	-0.4	-0.2	-0.9	-0.5
Petroleum and coal products									
manufacturing	324	2.840	99.4	93.5	-40.8	-20.4	-0.1	6.0	-5.9
Chemical manufacturing	325	9.581	134.5	134.2	-2.5	-1.6	-0.4	-0.1	-0.2
Plastics and rubber products manufacturing	326	2.197	120.2	119.4	-3.0	-0.7	-0.6	-0.2	-0.7
Nonmetallic mineral product	020	2.107	120.2	110.1	0.0	0.7	0.0	0.2	0.7
manufacturing	327	0.972	130.2	130.1	-0.2	-0.1	0.1	0.1	-0.1
Manufactured goods, part 3	33	60.371	105.9	105.5	-2.3	-0.5	-0.3	-0.4	-0.4
Primary metal manufacturing	331	4.133	143.8	141.1	-10.3	-1.8	-1.0	-2.9	-1.9
Fabricated metal product manufacturing	332	3.018	126.3	126.2	-0.4	-0.2	-0.5	-0.2	-0.1
Machinery manufacturing	333	7.214	119.2	118.5	-2.4	-0.2	-0.5	-0.1	-0.6
Computer and electronic product manufacturing	334	17.760	78.5	78.3	-2.1	-0.5	-0.3	-0.1	-0.3
Electrical equipment, appliance, and component manufacturing	335	4.730	118.6	117.7	-0.7	-0.3	0.0	-0.1	-0.8
Transportation equipment manufacturing	336	16.440	110.0	110.2	-1.5	-0.5 -0.5	-0.3	-0.1	0.0
Furniture and related product	330	10.440	110.2	110.2	-1.5	-0.5	-0.3	-0.2	0.0
manufacturing	337	1.579	116.1	115.9	0.6	0.1	-0.1	0.0	-0.2
Miscellaneous manufacturing	339	5.497	120.5	120.4	-1.3	-0.2	0.0	-0.4	-0.1

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: April 2014 to April 2015

[December 2005=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015		Mar. 2015 to Apr. 2015
Nonmanufactured articles		6.617	138.4	135.2	-19.8	-4.1	-4.0	2.1	-2.3
Agriculture, forestry, fishing and									
hunting	11	4.278	167.9	168.7	-17.7	0.0	-3.0	0.5	0.5
Crop production	111	4.011	172.8	174.0	-18.0	-0.2	-3.0	-0.2	0.7
Mining	21	2.339	79.6	73.7	-22.5	-10.8	-5.9	5.3	-7.4
Mining (except oil and gas)	212	1.230	91.3	89.9	-9.0	-2.2	-1.6	-0.1	-1.5
Manufactured articles		91.832	115.4	114.7	-5.0	-1.5	0.2	-0.1	-0.6
Manufactured goods, part 1	31	7.128	144.8	143.3	-8.8	-1.7	-1.1	-1.8	-1.0
Food manufacturing	311	4.895	164.2	161.8	-10.9	-2.4	-1.6	-2.6	-1.5
Beverage and tobacco product									
manufacturing	312	0.612	117.2	118.9	-4.3	1.6	1.0	0.9	1.5
Manufactured goods, part 2	32	24.393	115.5	113.8	-13.8	-5.6	0.6	0.8	-1.5
Paper manufacturing	322	1.860	123.9	123.7	-1.1	-1.1	-0.4	-0.2	-0.2
Petroleum and coal products									
manufacturing	1	5.547	109.4	102.3	-38.0	-19.0	6.5		-6.5
Chemical manufacturing	325	13.137	120.3	120.5	-5.7	-1.9	-1.2	-0.4	0.2
Plastics and rubber products manufacturing	326	2.239	119.3	118.8	-0.1	0.8	-0.1	0.1	-0.4
Nonmetallic mineral product									
manufacturing	327	0.815	112.6	112.4	-0.6	0.2	0.3	-0.1	-0.2
Manufactured goods, part 3	33	60.312	112.6	112.3	-0.5	0.2	0.2	-0.2	-0.3
Primary metal manufacturing	331	4.795	141.9	141.3	-6.0	0.1	1.5	-2.1	-0.4
Fabricated metal product manufacturing	332	2.979	129.3	129.2	1.2	0.8	0.2	-0.2	-0.1
Machinery manufacturing	333	11.375	125.0	125.1	1.3	0.3	0.1	0.1	0.1
Computer and electronic product									
manufacturing	334	14.240	86.6	85.9	-2.3	0.0	0.0	-0.3	-0.8
Electrical equipment, appliance, and component manufacturing	335	3.712	114.7	115.0	0.3	0.1	0.0	0.0	0.3
Transportation equipment manufacturing	336	17.289	121.3	121.4	1.3	0.1	0.2		0.1
Furniture and related product									
manufacturing (Dec. 2011=100)	337	0.372	107.7	108.6	0.8	0.6	-0.1	-2.3	8.0
Miscellaneous manufacturing	339	5.550	123.6	123.1	-2.0	-0.5	0.0	0.1	-0.4

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2014 to April 2015
[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	onthly Feb.	Mar. 2015 to Apr. 2015
Live animals; animal products	1	1.382	191.7	189.9	-5.6	-1.5	0.2	-1.9	-0.9
Meat and edible meat offal	02	0.321	239.6	237.4	-4.1	-2.2	2.1		-0.9
Fish and crustaceans, molluscs and other									
aquatic invertebrates	03	0.718	135.8	133.7	-9.5	-0.8	1.2	-1.2	-1.5
Vegetable products	l _{II}	1.942	199.7	197.1	-6.2	-5.7	1.0	-1.6	-1.3
Edible vegetables, roots, and tubers	07	0.506	427.0	408.1	15.2	-20.4	1.8	8.9	-4.4
Edible fruit and nuts; peel of citrus fruit or									
melons	08	0.505	100.0	99.7	-21.6	3.9	0.3	-1.6	-0.3
Coffee, tea, mate and spices	09	0.378	245.0	243.6	2.3	1.7	-3.0	-4.6	-0.6
Animal or vegetable fats and oils (Dec.									
2009=100)	III	0.277	108.0	103.6	-10.5	1.3	-2.2	-0.1	-4.1
Prepared foodstuffs, beverages, and	11/	0.040	161.0	101.0	0.0	0.4	0.4	0.7	0.4
tobacco	IV	2.816	161.8	161.6	0.8	-0.1	0.4	-0./	-0.1
Sugars and sugar confectionary (Dec. 2012=100)	17	0.188	91.7	91.1	3.9	-0.2	0.4	-0.2	-0.7
Cocoa and cocoa preparations (Dec.			• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •			• • • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •
2009=100)	18	0.245	108.5	108.6	0.2	2.1	0.4	-3.8	0.1
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100)	19	0.280	132.5	132.2	0.7	-0.1	-0.5	-0.2	-0.2
Preparations of vegetables, fruit, nuts, or									
other parts of plants	20	0.342	162.2	161.1	-4.1	-1.0	-0.6	-1.5	-0.7
Beverages, spirits, and vinegar	22	1.056	128.1	127.6	1.3	0.1	-0.3	0.5	-0.4
Mineral products	V	10.619	183.4	184.1	-46.3	-20.0	-1.9	1.2	0.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	10.356	180.1	181.3	-46.7	-20.4	-2.0	1.2	0.7
Products of the chemical or allied									
industries	VI	8.716	148.3	148.5	-2.8	-2.0	-0.5		0.1
Inorganic chemicals	28	0.673	301.2	304.3	-5.4	-5.8	-3.8		1.0
Organic chemicals	29	2.458	123.2	123.8	-9.5	-5.5	-1.0		0.5
Pharmaceutical products	30	3.497	136.3	136.2	2.5	0.7	0.4		-0.1
Fertilizers (Dec. 2009=100)	31	0.395	114.0	111.0	-1.2	-0.3	-0.4	-0.5	-2.6
Tanning extracts; dye, pigments, varnish,	32	0.207	100.0	100.1	17	0.0	0.1	4.2	0.1
paints & putty (Dec. 2011=100)	38	0.207	90.2	100.1 90.8	-1.7 -3.2	-0.9 -1.1	0.1 -0.6		0.1
•	30	0.552	90.2	90.0	-3.2	-1.1	-0.6	0.0	0.7
Plastics and articles thereof; rubber and articles thereof	VII	3.449	143.6	142.4	-4.0	-0.7	-0.4	0.5	-0.8
Plastics and articles thereof	39	2.249	148.2	147.3	-1.6	0.0	-0.4		-0.6
Rubber and articles thereof	40	1.200	136.9	135.5	-8.3	-2.0	-0.3 -0.8		-0.6 -1.0
	40	1.200	100.9	100.0	-0.5	-2.0	-0.0	-0.0	-1.0
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.723	128.2	128.1	-0.1	0.2	0.0	0.0	-0.1
Articles of leather; travel goods, bags, etc.									
of various materials	42	0.682	130.6	130.5	0.6	0.2	0.0	0.0	-0.1
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.755	141.4	139.8	-5.2	0.2	-1.1	-1.8	-1.1
Wood and articles of wood; wood charcoal (Dec. 2014=100)	44	0.717	97.2	96.0	_	0.2	-1.2	-1.8	-1.2
Woodpulp, recovered paper, and paper products	x	1.165	112.5	112.1	-1.0	-0.2	-0.2		-0.4
Paper and paperboard; articles of paper	``	1.100	. 12.0		1.0	0.2	0.2	υτ	0.4
pulp, paper or paperboard	48	0.775	106.4	106.2	-1.0	0.2	-0.2	-0.5	-0.2
Textile and textile articles	ΧI	5.505	114.8	114.6	0.4	-0.1	0.0	0.0	-0.2

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2014 to April 2015 — Continued

[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015
Articles of apparel and clothing accessories, knitted or crocheted	61	2.201	104.3	104.2	1.2	0.0	0.0	0.4	-0.1
Articles of apparel and clothing accessories, not knitted or crocheted	62	1.975	120.4	120.3	0.9	0.0	0.1	0.0	-0.1
Made-up or worn textile articles	63	0.642	106.9	106.7	-1.2	-0.2	-0.4	-0.1	-0.2
Headgear, umbrellas, artifical flowers, etc Footwear and parts of such articles	XII 64	1.501 1.306	123.0 122.2	123.2 122.3	1.2 0.9	-0.1 0.0	0.2 0.2	0.2 0.0	0.2 0.1
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.902	132.2	131.9	-0.8	-0.2	0.0	0.0	-0.2
Ceramic products	69	0.270	138.8	138.7	-1.7	-0.4	-0.2	0.3	-0.1
Glass and glassware	70	0.313	128.4	128.1	-1.2	-0.3	0.0	-0.3	-0.2
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	3.080	172.5	172.6	-6.1	0.4	1.4	-2.0	0.1
Base metals and articles of base metals	XV	5.434	172.1	169.9	-6.0	-1.7	-1.7	-1.4	-1.3
Iron and steel	72	1.176	196.4	186.5	-15.9	-2.2	-4.6	-3.0	-5.0
Articles of iron or steel	73	1.704	150.5	149.7	-2.0	-0.7	-0.8	-0.5	-0.5
Copper and articles thereof	74	0.462	288.4	290.8	-10.1	-3.9	-4.8	0.8	8.0
Aluminum and articles thereof	76	0.763	135.6	136.0	-0.3	-2.7	0.7	-2.6	0.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.448	128.9	128.6	-0.5	-0.1	0.0	0.0	-0.2
Miscellaneous articles of base metal	83	0.522	138.4	138.3	1.3	-0.1	0.1	0.3	-0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	29.877	83.0	82.7	-2.0	-0.5	-0.1	-0.2	-0.4
Machinery and mechanical appliances; parts thereof	84	15.205	88.3	87.8	-1.6	-0.4	-0.2	-0.1	-0.6
Electrical machinery and equip, sound and TV recorders & reproducers, parts	85	14.672	77.9	77.7	-2.6	-0.5	-0.1	-0.4	-0.3
Vehicles, aircraft, vessels and associated	NO (II)	40.700	444.5	444.5		0.4	0.0	0.0	0.0
transport equipment	XVII	13.780	114.5	114.5	-1.4	-0.4	-0.2	-0.2	0.0
Motor vehicles and their parts Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	87	12.455	113.2 119.2	113.2 119.1	-1.5 -0.8	-0.5 0.0	-0.2 0.0	-0.1 -0.8	0.0 -0.1
	00	1.231	119.2	119.1	-0.0	0.0	0.0	-0.6	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	3.916	104.1	103.6	-1.1	-0.3	-0.1	0.1	-0.5
Optical, photographic, measuring and medical instruments	90	3.590	100.9	100.5	-0.9	-0.2	-0.2	0.2	-0.4
Clocks and watches and parts thereof	91	0.263	143.0	140.3	-2.6	-0.7	0.4	0.1	-1.9
Miscellaneous manufactured articles	XX	4.054	113.4	113.3	0.0	-0.2	-0.3	-0.2	-0.1
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	2.445	118.2	117.9	0.4	0.1	-0.3	-0.3	-0.3
Toys, games and sports equipment; parts and accessories thereof	95	1.349	105.0	104.9	-0.8	-0.8	0.0	0.0	-0.1
Miscellaneous manufactured articles	96	0.259	134.8	134.8	-0.5	0.6	-0.6	-0.1	0.0

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2014 to April 2015
[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan		
	Harmo-	Relative			Annual		Mor	ithly	
Description	nized system	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015
Live animals; animal products	I	1.985	210.8	206.9	-15.6	-4.6	-2.5	-2.1	-1.9
Meat & edible meat offal (Dec. 2006=100)	02	1.159	163.1	158.6	-13.2	-4.3	-2.6	-5.7	-2.8
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.447	234.3	231.6	10.8	1.6	-0.6	9.6	-1.2
Vegetable products	l _{II}	4.011	213.0	212.3	-17.8	-1.0	-3.1	-1.3	-0.3
Edible fruit and nuts; peel of citrus fruit or									
melons	08	1.110	174.3	172.2	-5.3	-1.7	-1.0	-4.5	-1.2
Cereals	10	1.034	206.0	211.9	-20.2	-3.5	-5.6	-0.8	2.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	12	1.436	215.4	212.4	-26.7	1.4	-4.1	-0.1	-1.4
Animal or vegetable fats and oils (Dec. 2009=100)	III	0.201	96.2	93.3	-20.4	-0.9	-6.8	-0.5	-3.0
Prepared foodstuffs, beverages,and tobacco	IV	2.996	158.4	157.4	-7.5	-0.5	-0.4	-1.6	-0.6
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)	20	0.400	118.5	118.1	-0.8	0.9	-0.1	0.1	-0.3
Beverages, spirits, and vinegar (Dec. 2008=100)	22	0.509	110.2	110.5	-0.9	-0.5	0.1	-0.1	0.3
Residues and waste from the food industries; prepared animal feed	23	0.776	234.6	236.2	-16.7	-1.1	-0.2	-2.4	0.7
Mineral products	V	7.919	211.3	199.4	-33.6	-16.2	2.7	3.9	-5.6
Ores, slag and ash (Dec. 2012=100)	26	0.492	88.5	86.1	-6.0	-3.9	-1.2	-0.2	-2.7
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	7.238	204.1	191.8	-35.6	-17.3	3.1	4.3	-6.0
Products of the chemical or allied									
industries	VI	10.823	143.5	143.1	-4.1	-1.2	-0.6	-0.3	-0.3
Inorganic chemicals	28	0.888	184.5	185.0	7.4	2.4	2.6	1.3	0.3
Organic chemicals	29 30	2.910	145.2	143.5	-11.5	-3.9	-1.4	-1.2	-1.2
Pharmaceutical products Essential oils and resinoids; perfumery cosmetic or toilet preparations	33	2.551 0.784	110.9 136.2	110.3 136.4	-4.4 2.3	-1.0 2.5	-1.9 -0.3	-0.4 0.2	-0.5 0.1
Soap; lubricants; waxes, polishing or	33	0.764	130.2	130.4	2.3	2.5	-0.3	0.2	0.1
scouring products; candles, pastes	34	0.478	114.5	114.4	-4.5	-0.1	-2.9	0.7	-0.1
Miscellaneous chemical products	38	1.899	153.3	154.7	-0.3	-1.3	1.0	-0.2	0.9
Plastics and articles thereof; rubber and									
articles thereof	VII	5.177	144.2	143.5	-4.8	-1.3	-1.3	-0.2	-0.5
Plastics and articles thereof	39	4.224	139.8	139.0	-4.4	-1.5	-1.1	-0.2	-0.6
Rubber and articles thereof	40	0.953	162.9	162.8	-6.3	-0.7	-2.0	0.1	-0.1
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.440	148.2	144.6	-8.8	-1.8	-0.9	-0.3	-2.4
Raw hides and skins other than furskins and leather (Dec.2014=100)	41	0.273	95.9	92.2	_	-2.6	-0.9	-0.6	-3.9
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100)	IX	0.622	98.8	97.8	_	0.2	-0.8	-0.6	-1.0
Woodpulp, recovered paper, and paper products	x	2.212	122.9	122.9	-2.1	-0.9	-1.2	-0.4	0.0
Woodpulp and recovered paper	47	0.607	121.7	122.1	-7.6	-1.9	-3.6	-0.8	0.3
Paper and paperboard; articles of paper									
pulp, paper or paperboard	48	1.197	123.3	123.6	0.2	-0.7	-0.2	-0.3	0.2
Printed material (Dec. 2014=100)	49	0.409	100.3	99.1	_	0.3	0.0	0.0	-1.2
	ΧI	1.775	122.6	123.1	-9.4	-0.6	-0.7	-0.6	0.4

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2014 to April 2015 — Continued

[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015		Mar. 2015 to Apr. 2015
Cotton, including yarns and woven fabrics thereof	52	0.451	118.7	119.8	-23.5	-0.3	-1.8	-0.9	0.9
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII 70	0.816 0.422	122.6 99.6	122.4 99.3	2.1 1.0	1.7 0.5	0.2 0.2		-0.2 -0.3
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	4.779	236.9	236.1	-7.0	-0.2	1.9	-1.6	-0.3
Base metals and articles of base metals Iron and steel Copper and articles thereof Aluminum and articles thereof Miscellaneous articles of base metal	XV 72 74 76 83	5.212 1.236 0.504 0.888 0.329	154.3 167.4 187.2 118.2 147.7	153.7 164.5 192.4 117.9 147.7	-5.4 -13.9 -13.9 0.7 0.4	-1.3 -0.3 -4.5 -3.2 0.4	-1.8 -5.0 -4.9 -1.0 0.0	-1.2 2.2 -1.1	-0.4 -1.7 2.8 -0.3 0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI 84 85	28.875 17.363 11.512	97.5 114.0 79.7	97.1 113.6 79.3	-0.3 0.9 -2.0	0.2 0.4 -0.1	0.1 0.4 -0.1	0.0	-0.4 -0.4 -0.5
Vehicles, aircraft, vessels and associated transport equipment Motor vehicles and their parts	XVII 87	14.414 8.971	130.5 114.9	130.7 114.9	0.7 -0.1	0.2 -0.1	0.0 -0.3		0.2 0.0
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	6.143	107.3	106.9	-0.7	-0.1	-0.1	-0.1	-0.4
Miscellaneous manufactured articles Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	XX 94	1.470 0.832	110.9 122.4	111.5 123.8	0.6	0.1	0.4		0.5 1.1
Toys, games and sports equipment; parts and accessories thereof	95	0.478	90.0	89.9	0.4	0.1	0.2	0.1	-0.1

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication. Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: April 2014 to April 2015 [2000=100, unless otherwise noted]

	Dalativa	Ind	dex		P	ercent chang	je	
	Relative importance			Annual		Mor	nthly	
Description	Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015
Industrialized Countries ²	100.000	120.8	120.3	-9.8	-2.9	-0.3	-0.5	-0.4
Nonmanufactured articles	7.869	135.9	136.6	-46.5	-17.4	-0.9	-0.2	0.5
Manufactured articles	91.696	119.2	118.7	-4.0	-1.5	-0.2	-0.5	-0.4
Other Countries ³	100.000	123.4	123.2	-10.9	-3.3	-0.5	-0.1	-0.2
Nonmanufactured articles	10.758	197.1	204.2	-41.4	-17.4	-2.2	-0.1	3.6
Manufactured articles	89.017	106.4	105.7	-3.7	-1.2	-0.3	-0.1	-0.7
Canada	100.000	125.4	125.3	-19.6	-5.6	-0.9	-0.5	-0.1
Nonmanufactured articles	22.022	130.2	131.0	-47.1	-17.9	-1.0	0.3	0.6
Manufactured articles	77.287	128.4	128.1	-5.3	-1.4	-0.8	-0.7	-0.2
European Union ⁴	100.000	134.2	133.5	-3.6	-1.6	-0.2	-0.3	-0.5
Manufactured articles	99.401	130.7	130.1	-3.4	-1.5	-0.2	-0.3	-0.5
France (Dec. 2003=100)	100.000	122.4	121.9	-0.2	0.2	-0.6	0.0	-0.4
Germany (Dec. 2003=100)	100.000	117.0	116.5	-2.3	0.0	-0.7	-0.3	-0.4
United Kingdom (Dec. 2003=100)	100.000	121.6	121.2	-7.1	-5.7	1.6	-0.2	-0.3
Latin America ⁵	100.000	147.9	148.3	-14.4	-5.0	0.4	-0.1	0.3
Nonmanufactured articles	18.183	220.7	227.2	-38.9	-19.0	5.0	0.3	2.9
Manufactured articles	81.414	125.0	124.6	-4.6	-1.4	-0.6	-0.2	-0.3
Mexico (Dec. 2003=100)	100.000	130.7	130.9	-7.9	-2.8	0.0	-0.2	0.2
2008=100)	10.080	122.6	125.0	-38.2	-19.1	2.3	2.5	2.0
Manufactured articles (Dec. 2008=100)	89.611	91.0	91.0	-1.8	-0.7	-0.3	-0.4	0.0
Pacific Rim (Dec. 2003=100) ⁶	100.000	101.1	100.7	-1.9	-0.4	-0.2	-0.1	-0.4
China (Dec. 2003=100)	100.000	103.3	103.2	-0.6	-0.2	-0.1	-0.1	-0.1
Japan	100.000	97.0	96.5	-2.5	-0.6	-0.2	-0.1	-0.5
Asian NICs ⁷	100.000	86.9	86.4	-2.8	-0.9	-0.1	-0.7	-0.6
ASEAN (Dec. 2003=100)8	100.000	100.0	98.9	-5.2	-1.1	-0.3	-0.1	-1.1
Asia Near East (Dec. 2003=100)9	100.000	162.3	163.0	-39.2	-11.1	-7.9	-1.3	0.4

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

 $^{^{\}rm 2}$ Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8. U.S. international price indexes and percent changes for selected transportation services: April 2014 to April 2015
[2000=100, unless otherwise noted]

		Inc	dex		P	ercent chan	ge	
	Relative importance			Annual		Mor	nthly	
Description	Mar. 2015 ¹	Mar. 2015	Apr. 2015	Apr. 2014 to Apr. 2015	Dec. 2014 to Jan. 2015	Jan. 2015 to Feb. 2015	Feb. 2015 to Mar. 2015	Mar. 2015 to Apr. 2015
Air Freight								
Import Air Freight	100.000	172.9	173.8	-1.1	0.1	0.3	3.1	0.5
Europe (Dec. 2003=100)	25.112	150.2	145.9	-19.0	-3.3	-5.1	-1.8	-2.9
Asia	73.508	158.3	161.1	6.3	1.5	2.4	4.8	1.8
Export Air Freight	100.000	157.1	158.5	4.6	4.6	-2.0	-1.8	0.9
Europe (Dec. 2006=100)	36.428	149.0	151.2	11.3	9.4	-1.8	-1.7	1.5
Inbound Air Freight	100.000	159.9	161.0	-2.0	1.0	-0.6	0.4	0.7
Europe (Dec. 2003=100)	25.887	140.4	137.9	-13.4	-1.6	-3.8	-1.3	-1.8
Asia	63.454	147.9	150.5	2.8	2.3	0.7	1.1	1.8
Outbound Air Freight	100.000	149.4	144.9	-2.3	-0.7	-0.6	-0.7	-3.0
Europe (Dec. 2003=100)	35.887	169.6	154.2	-6.9	-0.9	-0.1	-0.5	-9.1
Asia	47.360	140.4	141.0	0.0	-1.1	-0.8	-0.4	0.4
Air Passenger Fares								
Import Air Passenger Fares	100.000	191.3	185.8	-2.7	-6.8	-2.5	-2.4	-2.9
Europe	49.580	232.5	219.8	5.0	3.1	2.7	-3.8	-5.5
Asia	24.316	141.3	137.1	-6.2	-14.4	-6.2	2.2	-3.0
Latin America/Caribbean	10.211	167.0	165.7	-4.8	-11.2	0.4	0.6	-0.8
Export Air Passenger Fares	100.000	165.5	159.5	-13.3	0.4	-13.3	0.9	-3.6
Europe	30.050	210.2	203.3	-8.9	-5.4	-1.7	0.2	-3.3
Asia	26.477	136.6	129.7	-15.0	2.5	-17.9	-0.5	-5.1
Latin America/Caribbean	24.755	184.6	172.1	-13.4	-0.8	-9.4	2.7	-6.8

¹ Relative importance figures are based on 2013 trade values.

NOTES: Data may be revised in each of the three months after original publication.

TECHNICAL NOTE

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "MXP Publications."

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (http://www.bls.gov/bls/list.htm).

<u>Additional Information</u> -- More detailed data are available on the Import/Export Price Indexes home page at (http://www.bls.gov/mxp). For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For Import/Export Price Index data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.