



Technical Information:  
(202) 691-7101  
Media contact:  
(202) 691-5902  
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## U.S. IMPORT AND EXPORT PRICE INDEXES - MAY 2004 -

The U.S. Import Price Index increased 1.6 percent in May, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was led by petroleum, up 10.3 percent in May, the largest one-month advance in petroleum prices since February 2003. Export prices were up 0.3 percent in May, as both agricultural and nonagricultural export prices continued to increase.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2003</u>						
May	-0.7	-5.0	-0.2	0.1	2.5	-0.2
June	0.9	5.4	0.4	-0.2	-0.5	-0.1
July	0.5	5.2	0.0	-0.1	-0.1	-0.1
August	0.0	1.8	-0.3	0.0	-1.0	0.1
September	-0.5	-5.8	0.3	0.4	5.4	-0.1
October	0.1	1.6	-0.1	0.2	2.4	0.1
November	0.5	2.1	0.2	0.5	4.0	0.1
December	0.7	5.1	0.3	0.3	0.4	0.3
<u>2004</u>						
January	1.5	7.3	0.8	0.7	0.7	0.7
February	0.4	0.5 r	0.4	0.7	1.5	0.6
March	0.8	4.9 r	0.2	0.8 r	3.4	0.5 r
April	0.2	-0.4 r	0.3	0.7 r	2.7 r	0.5 r
May	1.6	10.3	0.4	0.3	0.5	0.2
May 2002-03	1.0	3.5	0.7	1.7	11.2	1.0
May 2003-04	7.0	43.9	3.0	4.3	20.9	2.8

r = revised to reflect late reports and corrections by respondents.

## Import Goods

Import prices rose 1.6 percent in May, the eighth consecutive monthly advance and the largest one-month rise since February 2003. The increase was led by a 10.3 percent jump in petroleum prices, which had risen for 6 consecutive months prior to a 0.4 percent decline in April. Over the past 12 months, the price index for petroleum imports was up 43.9 percent, while overall import prices rose 7.0 percent. Prices for nonpetroleum imports continued a modest upward trend in May, up 0.4 percent, compared with increases of 0.2 percent to 0.4 percent in five of the preceding six months. For the year ended in May, nonpetroleum imports were up 3.0 percent.

The increase in nonpetroleum import prices again was attributable mainly to higher prices for nonpetroleum industrial supplies and materials, up 2.1 percent in May and 14.7 percent over the past year. Increasing prices for iron and steel, natural gas, and lumber all contributed to the May rise. The price index for import capital goods also rose in May, up 0.1 percent. The upturn followed a 0.5 percent decline in April and was the first increase for the index since January. For the year ended in May, capital goods prices were down 0.1 percent.

In contrast, the price indexes for foods, feeds, and beverages and for consumer goods fell in May, down 0.3 percent and 0.1 percent, respectively. The price decline for foods, feeds, and beverages was the first since August 2003; over the past 12 months, the index increased 5.5 percent. Consumer goods prices also were up for the year ended in May, increasing 0.6 percent.

Prices for automotive vehicles were unchanged in May and up 1.3 percent over the May 2003-2004 period.

## Export Goods

Export prices rose 0.3 percent in May, compared with increases of 0.7 percent or more in each of the preceding four months. Prices for agricultural exports continued to trend upward, up 0.5 percent in May, a smaller increase than posted for the previous four months. Over the past year, agricultural prices were up 20.9 percent. Nonagricultural prices increased a more modest 0.2 percent in May, after rising 2.3 percent over the first four months of 2004. For the year ended in May, prices for nonagricultural exports were up 2.8 percent, while overall export prices rose 4.3 percent.

A 0.9 percent advance in the price index for nonagricultural industrial supplies and materials led the May increase in nonagricultural export prices. However, the May increase in nonagricultural supplies and materials prices was smaller than the increases posted in each of the first four months of the year, which ranged from 1.2 percent to 2.6 percent. Rising prices for petroleum products, iron and steel, and chemicals contributed to the May increase. Nonagricultural industrial supplies and materials prices were up 11.0 percent over the past 12 months.

Prices for each of the major finished goods categories were unchanged in May. Capital goods prices were down 0.2 percent over the past year, the only major export component to decline over the past 12 months. In contrast, both the price indexes for consumer goods and for automotive vehicles were up for the year ended in May, increasing 0.9 percent and 0.6 percent, respectively.

## Imports by Locality of Origin

The price indexes for imports from Japan and from the Asian Newly Industrialized Countries both rose 0.2 percent in May. Import prices from Japan resumed an upward trend after a modest 0.1 percent decline in April. For the year ended in May, the index for imports from Japan rose 1.4 percent. Prices for imports from the Asian Newly Industrialized Countries decreased 0.3 percent over the same 12-month period.

Import prices from Latin America and Canada also rose in May, up 1.9 percent and 1.6 percent, respectively. Higher petroleum prices were a contributing factor to the increases in both indexes. Over the past year, import prices from Latin America were up 11.7 percent, while prices of imports from Canada rose 10.5 percent.

Prices of imports from the European Union were unchanged in May, as a 6.8 percent increase in nonmanufactured goods prices was offset by a 0.2 percent decline in the price index for manufactured goods. Overall import prices from the European Union were up 6.4 percent for the year ended in May.

## Import and Export Services

Import air passenger fares were up 0.9 percent in May, following a 7.3 percent rise in April. Despite the recent increases, the index was down 4.7 percent for the year ended in May. In contrast, export air passenger fares fell 0.6 percent in May. Declines in European and Latin American fares more than offset higher Asian fares. Over the past 12 months, export air passenger fares increased 8.0 percent.

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 Import and Export Price Index data for June are scheduled for release on July 14 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2003-May 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			April 2004	May 2004	Annual	Monthly			
					May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
	ALL COMMODITIES.....	100.000	100.4	102.0	7.0	0.4	0.8	0.2	1.6
	ALL IMPORTS EXCLUDING PETROLEUM.....	87.583	99.4	99.8	3.0	0.4	0.2	0.3	0.4
	ALL IMPORTS EXCLUDING FUELS (200112=100).....	85.809	102.7	103.0	2.9	0.5	0.4	0.3	0.3
0	FOODS, FEEDS, & BEVERAGES.....	4.652	107.2	106.9	5.5	1.5	0.6	1.2	-0.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.418	114.2	114.3	6.3	1.2	-0.4	1.2	0.1
01	Nonagricultural foods (fish, distilled beverages).....	1.234	91.6	90.4	3.1	2.5	3.3	1.7	-1.3
1	INDUSTRIAL SUPPLIES & MATERIALS.....	28.852	113.8	120.2	26.1	1.4	2.5	1.0	5.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	16.436	110.2	112.5	14.7	1.9	0.6	2.1	2.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (200112=100).....	14.662	118.9	121.0	15.6	2.2	2.3	2.1	1.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.120	112.2	115.3	24.8	3.8	3.2	3.4	2.8
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.317	107.7	109.1	4.1	0.0	-2.5	0.6	1.3
10	Fuels & lubricants.....	14.190	120.0	131.6	38.7	0.4	2.6	-0.1	9.7
100	Petroleum & petroleum products.....	12.416	119.4	131.7	43.9	0.5	4.9	-0.4	10.3
10000	Crude.....	9.183	120.9	131.9	42.1	0.9	4.6	0.3	9.1
11	Paper & paper base stocks.....	1.059	96.5	98.3	4.5	0.1	1.4	1.0	1.9
12	Materials associated with nondurable supplies & materials.....	4.613	105.0	104.8	2.2	0.1	0.6	-0.4	-0.2
13	Selected building materials.....	2.347	120.3	123.7	28.6	6.5	4.2	1.5	2.8
14	Unfinished metals related to durable goods.....	3.562	122.8	129.0	43.5	4.8	4.8	7.0	5.0
15	Finished metals related to durable goods.....	1.458	107.2	107.7	11.4	1.5	1.6	2.3	0.5
16	Nonmetals related to durable goods.....	1.623	99.4	99.7	2.5	0.7	0.1	0.1	0.3
2	CAPITAL GOODS.....	23.333	92.6	92.7	-1.0	0.0	0.0	-0.5	0.1
20	Electric generating equipment.....	2.850	97.5	97.6	1.6	0.5	0.1	-0.5	0.1
21	Nonelectrical machinery.....	18.210	90.5	90.6	-1.7	0.0	0.0	-0.8	0.1
22	Transportation equipment excluding motor vehicles (200112=100).....	2.273	104.0	104.0	2.1	0.2	0.2	0.4	0.0
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.348	101.9	101.9	1.3	0.1	0.1	0.1	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	25.814	98.6	98.5	0.6	0.1	0.0	-0.1	-0.1
40	Nondurables, manufactured.....	12.614	101.0	100.9	1.1	0.1	0.0	-0.2	-0.1
41	Durables, manufactured.....	11.930	96.3	96.2	0.0	0.0	0.0	0.0	-0.1
42	Nonmanufactured consumer goods.....	1.270	96.4	97.3	1.8	0.3	0.2	0.0	0.9

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
 n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2003-May 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			April 2004	May 2004	Annual May 2003 to May 2004	Monthly			
						Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
	ALL COMMODITIES.....	100.000	103.7	104.0	4.3	0.7	0.8	0.7	0.3
	AGRICULTURAL COMMODITIES.....	10.078	133.1	133.7	20.9	1.5	3.4	2.7	0.5
	NONAGRICULTURAL COMMODITIES.....	89.923	101.4	101.6	2.8	0.6	0.5	0.5	0.2
0	FOODS, FEEDS, & BEVERAGES.....	9.248	134.8	135.8	21.5	2.0	3.8	3.4	0.7
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	8.490	137.0	138.0	23.1	2.1	4.0	3.6	0.7
01	Nonagricultural foods (fish, distilled beverages).....	0.758	113.4	113.9	3.4	1.1	0.9	1.5	0.4
1	INDUSTRIAL SUPPLIES & MATERIALS.....	26.254	109.3	110.2	10.9	1.2	1.6	1.1	0.8
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.064	112.2	112.0	13.8	2.3	2.2	1.7	-0.2
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	16.192	107.6	109.2	8.9	0.7	1.2	0.6	1.5
10	Agricultural industrial supplies & materials.....	1.588	114.9	114.0	10.1	-1.7	0.5	-2.0	-0.8
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	24.667	109.0	110.0	11.0	1.5	1.7	1.2	0.9
11	Fuels & lubricants.....	2.704	110.4	118.5	25.4	0.4	2.3	1.4	7.3
12	Nonagricultural supplies & materials excluding fuels & building materials.....	20.770	109.5	109.6	9.4	1.6	1.6	1.3	0.1
13	Selected building materials.....	1.193	103.2	103.5	7.3	2.2	1.4	0.9	0.3
2	CAPITAL GOODS.....	41.130	98.1	98.1	-0.2	0.3	0.2	0.1	0.0
20	Electrical generating equipment.....	3.955	101.5	101.3	-0.2	-0.1	0.1	-0.5	-0.2
21	Nonelectrical machinery.....	29.622	94.6	94.6	-0.9	0.4	0.2	0.1	0.0
22	Transportation equipment excluding motor vehicles (200112=100).....	7.553	107.0	107.0	3.2	0.1	0.1	0.4	0.0
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	11.417	102.1	102.1	0.6	0.1	-0.1	0.2	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.905	100.3	100.3	0.9	-0.1	0.0	0.2	0.0
40	Nondurables, manufactured.....	5.828	99.9	99.9	1.4	0.0	-0.1	0.1	0.0
41	Durables, manufactured.....	5.338	100.5	100.7	0.8	-0.1	0.1	0.4	0.2
42	Nonmanufactured consumer goods (200112=100).....	0.739	100.8	100.2	-0.5	0.0	-0.3	-0.3	-0.6

1 Relative importance figures are based on 2002 trade values.

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 n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2003-May 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  April 2004 <u>1/</u>	Index		Percent Change				
			April 2004	May 2004	Annual May 2003 to May 2004	Monthly			
						Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
	ALL COMMODITIES.....	100.000	100.4	102.0	7.0	0.4	0.8	0.2	1.6
0	FOOD AND LIVE ANIMALS.....	3.658	106.4	106.2	6.4	2.4	0.7	0.9	-0.2
01	Meat and meat preparations.....	0.420	121.8	125.4	13.7	0.3	2.1	1.1	3.0
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.886	85.0	83.9	0.6	2.3	4.1	2.0	-1.3
05	Vegetables, fruit and nuts, fresh or dried.....	0.905	109.4	106.2	2.2	3.0	-3.8	-1.7	-2.9
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.424	103.5	102.5	3.4	1.8	-0.2	1.8	-1.0
<u>2/</u>	Other food and live animals.....	1.023	121.5	124.2	12.9	3.3	2.1	1.8	2.2
1	BEVERAGES AND TOBACCO.....	0.939	105.3	105.5	0.9	0.3	0.3	0.0	0.2
11	Beverages.....	0.826	105.5	105.8	1.9	0.3	0.3	0.0	0.3
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	2.148	122.6	126.7	28.2	4.2	5.1	2.3	3.3
24	Cork and wood.....	0.855	127.8	139.0	47.9	6.2	6.6	3.6	8.8
25	Woodpulp and recovered paper.....	0.259	100.8	103.4	8.5	-1.5	3.8	5.7	2.6
28	Metalliferous ores and metal scrap.....	0.405	147.8	143.1	44.1	8.4	9.9	-0.1	-3.2
29	Crude animal and vegetable materials, n.e.s.....	0.226	99.3	102.1	-1.4	0.6	0.2	-0.4	2.8
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	13.867	120.6	132.3	37.8	0.3	2.5	0.0	9.7
33	Petroleum, petroleum products and related materials....	12.189	119.7	132.2	42.8	0.4	4.7	-0.2	10.4
34	Gas, natural and manufactured.....	1.678	123.3	129.3	8.7	-0.7	-10.4	0.3	4.9
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	7.745	103.4	103.1	4.1	0.4	0.4	-0.4	-0.3
51	Organic chemicals.....	2.610	99.5	99.2	3.5	0.1	0.1	0.7	-0.3
52	Inorganic chemicals.....	0.595	115.9	114.7	8.4	1.1	-0.1	-3.8	-1.0
53	Dyeing, tanning and coloring materials.....	0.208	100.3	100.3	2.3	-0.2	-0.2	0.8	0.0
54	Medicinal and pharmaceutical products.....	2.294	107.1	106.7	5.4	0.5	0.1	-0.6	-0.4
55	Essential oils; polishing and cleansing preps.....	0.335	93.5	93.4	-5.6	0.6	0.4	-0.2	-0.1
57	Plastics in primary forms.....	0.606	105.5	105.7	3.9	0.8	1.6	-1.3	0.2
58	Plastics in nonprimary forms.....	0.378	102.7	102.5	1.7	0.3	0.5	-0.2	-0.2
59	Chemical materials and products, n.e.s.....	0.536	95.5	95.2	2.1	0.6	0.9	-0.3	-0.3
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	12.245	105.6	107.1	14.3	2.5	2.1	2.0	1.4
62	Rubber manufactures, n.e.s.....	0.664	99.9	99.8	0.7	0.2	0.5	0.2	-0.1
63	Cork and wood manufactures other than furniture.....	0.950	129.5	128.6	34.8	14.6	7.6	1.1	-0.7
64	Paper and paperboard, cut to size.....	1.248	94.6	95.7	2.7	0.4	0.4	-0.3	1.2
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.460	104.1	103.8	3.5	0.5	0.1	0.4	-0.3
66	Nonmetallic mineral manufactures, n.e.s.....	2.195	99.3	99.4	1.9	0.4	0.1	0.3	0.1
67	Iron and steel.....	1.663	129.1	140.3	39.7	3.8	4.1	8.7	8.7
68	Nonferrous metals.....	1.927	105.8	107.3	41.6	5.1	5.8	3.1	1.4
69	Manufactures of metals, n.e.s.....	2.032	102.3	102.5	5.0	0.6	0.8	1.2	0.2

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
May 2003-May 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  April 2004 1/	Index		Percent Change				
			April 2004	May 2004	Annual	Monthly			
					May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
7	MACHINERY AND TRANSPORT EQUIPMENT.....	41.813	95.3	95.3	-0.4	0.1	0.0	-0.2	0.0
71	Power generating machinery and equipment.....	2.950	101.7	101.6	2.0	0.4	0.0	0.5	-0.1
72	Machinery specialized for particular industries.....	1.642	106.5	106.7	6.1	1.4	0.3	-0.2	0.2
73	Metalworking machinery.....	0.452	106.7	106.4	2.4	0.9	0.0	-0.7	-0.3
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.150	103.3	103.1	3.1	0.7	0.6	0.2	-0.2
75	Computer equipment and office machines.....	5.733	76.3	76.3	-7.1	0.0	-0.4	-1.8	0.0
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.094	85.0	85.0	-4.9	-1.2	-0.4	-0.1	0.0
77	Electrical machinery and equipment.....	6.796	95.2	95.4	0.2	0.3	0.0	-0.5	0.2
78	Road vehicles.....	14.456	102.2	102.3	1.6	0.1	0.0	0.2	0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	17.112	100.0	99.9	0.3	0.0	0.1	-0.1	-0.1
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.452	93.5	93.5	-1.4	-0.1	0.1	0.3	0.0
82	Furniture and parts thereof.....	1.880	101.6	101.7	1.8	0.1	0.5	0.8	0.1
83	Travel goods, handbags and similar containers.....	0.389	103.5	103.5	1.7	-0.1	0.1	-0.1	0.0
84	Articles of apparel and clothing accessories.....	5.453	100.5	100.5	-0.6	0.0	-0.1	-0.1	0.0
85	Footwear.....	1.324	100.6	100.5	0.8	0.0	0.1	0.0	-0.1
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.795	99.6	99.5	0.4	-0.1	0.0	0.0	-0.1
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.980	99.4	99.4	0.1	0.4	-0.3	-0.6	0.0
89	Miscellaneous manufactured articles, n.e.s.....	4.840	98.9	98.6	0.8	0.1	0.2	-0.5	-0.3

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2003-May 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Importance	Index		Percent Change				
			April 2004	May 2004	Annual May 2003 to May 2004	Monthly			
						Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
	ALL COMMODITIES.....	100.000	103.7	104.0	4.3	0.7	0.8	0.7	0.3
0	FOOD AND LIVE ANIMALS.....	7.104	125.4	125.9	16.6	2.5	2.2	2.4	0.4
01	Meat and meat preparations.....	1.290	124.1	123.1	21.3	1.8	0.9	-1.6	-0.8
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.512	108.8	109.7	1.8	1.2	0.9	2.4	0.8
04	Cereals and cereal preparations.....	2.187	147.7	146.0	17.6	2.7	3.3	5.8	-1.2
05	Vegetables, fruit and nuts, fresh or dried.....	1.308	109.1	112.7	16.3	5.1	1.6	-0.9	3.3
08	Feeding stuff for animals (not including unmilled cereals).....	0.812	140.1	142.0	32.5	2.3	4.0	4.9	1.4
09	Miscellaneous edible products and preparations.....	0.465	102.2	102.1	1.0	0.4	0.7	-0.1	-0.1
<u>2/</u>	Other food and live animals.....	0.532	113.0	113.9	12.2	0.3	2.9	5.5	0.8
1	BEVERAGES AND TOBACCO.....	0.702	101.9	101.8	4.5	0.9	0.2	-0.2	-0.1
12	Tobacco and tobacco manufactures.....	0.451	100.2	100.2	4.6	0.9	0.0	-0.3	0.0
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	5.767	132.9	131.7	26.0	1.7	5.2	3.3	-0.9
22	Oil seeds and oleaginous fruits.....	1.681	197.1	199.0	56.2	2.4	12.9	8.5	1.0
24	Cork and wood.....	0.544	97.7	98.3	8.0	1.2	0.9	1.2	0.6
25	Woodpulp and recovered paper.....	0.668	98.8	100.0	11.2	0.9	1.8	4.9	1.2
26	Textile fibers and their waste.....	0.611	115.9	115.0	10.4	-1.2	-0.2	-4.9	-0.8
28	Metalliferous ores and metal scrap.....	1.274	177.3	166.0	56.9	5.3	8.2	4.5	-6.4
<u>2/</u>	Other crude materials, inedible, except fuels.....	0.990	108.4	108.9	0.1	0.0	-0.8	-1.0	0.5
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	2.155	123.1	134.8	31.5	-1.0	3.1	0.1	9.5
33	Petroleum, petroleum products and related materials..	1.547	119.8	135.0	40.0	-1.8	4.7	-0.2	12.7
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	13.399	105.6	105.8	4.9	1.1	0.9	0.7	0.2
51	Organic chemicals.....	3.035	113.3	114.1	9.1	2.2	2.2	2.3	0.7
52	Inorganic chemicals.....	0.819	100.2	98.7	0.0	0.3	0.0	0.7	-1.5
53	Dyeing, tanning and coloring materials.....	0.577	97.2	97.5	-1.2	-0.6	0.0	-0.1	0.3
54	Medicinal and pharmaceutical products.....	2.447	105.4	105.4	1.4	-0.1	0.0	0.1	0.0
55	Essential oils; polishing and cleansing preps.....	0.950	104.2	104.2	9.5	-0.1	0.1	-0.1	0.0
56	Fertilizers.....	0.468	142.1	137.5	16.0	2.8	6.1	2.9	-3.2
57	Plastics in primary forms.....	2.257	102.1	103.1	5.6	2.6	1.2	0.0	1.0
58	Plastics in nonprimary forms.....	0.879	97.5	96.9	-1.6	0.4	0.6	-0.3	-0.6
59	Chemical materials and products, n.e.s.....	1.968	105.3	106.0	5.1	0.2	-0.3	0.4	0.7
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	10.138	105.7	106.6	6.9	1.3	1.1	1.5	0.9
62	Rubber manufactures, n.e.s.....	0.768	110.7	110.4	1.8	0.5	-0.5	0.3	-0.3
64	Uncoated Paper/paperboard, and linerboard.....	1.485	98.5	99.1	1.8	-0.1	0.1	0.6	0.6
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.612	104.1	104.0	1.3	0.0	0.2	0.0	-0.1
66	Nonmetallic mineral manufactures, n.e.s.....	1.466	99.5	99.1	-1.2	-0.1	0.1	-0.2	-0.4
67	Iron and steel.....	1.102	134.8	142.4	33.7	3.4	4.9	7.7	5.6
68	Nonferrous metals.....	1.132	98.5	98.7	24.3	5.8	3.5	4.7	0.2
69	Manufactures of metals, n.e.s.....	2.108	106.2	107.5	2.3	0.3	0.1	0.7	1.2

See footnotes at end of table



Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
May 2003-May 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  April 2004 <u>1/</u>	Index		Percent Change				
			April 2004	May 2004	Annual May 2003 to May 2004	Monthly			
						Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.466	122.1	121.9	15.7	7.3	1.9	1.2	-0.2
7	MACHINERY AND TRANSPORT EQUIPMENT.....	48.531	98.4	98.4	-0.1	0.2	0.2	0.1	0.0
71	Power generating machinery and equipment.....	4.873	108.6	108.6	1.4	0.1	0.0	-0.7	0.0
72	Machinery specialized for particular industries.....	3.696	105.2	105.6	3.1	0.1	0.2	1.0	0.4
73	Metalworking machinery.....	0.633	100.8	100.7	-0.3	0.1	-0.1	-0.1	-0.1
74	General industrial machinery, equipment, & parts, n.e.s.....	4.704	104.5	104.6	2.3	0.2	0.5	0.5	0.1
75	Computer equipment and office machines.....	5.595	88.6	88.5	-0.4	0.6	0.2	0.2	-0.1
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	3.430	92.6	92.5	-1.7	-0.1	0.0	0.1	-0.1
77	Electrical machinery and equipment.....	11.258	88.5	88.5	-3.8	0.3	0.3	-0.1	0.0
78	Road vehicles.....	8.771	102.2	102.2	1.2	0.2	-0.1	0.4	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.149	100.8	100.8	-0.2	0.1	0.0	-0.1	0.0
82	Furniture and parts thereof.....	0.635	102.4	102.5	1.1	0.2	0.0	0.0	0.1
84	Articles of apparel and clothing accessories.....	0.862	96.9	96.9	-0.1	0.0	0.0	0.1	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.235	102.0	101.9	0.0	0.1	0.0	-0.3	-0.1
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.948	94.5	94.8	-2.9	0.4	-0.2	-0.5	0.3
89	Miscellaneous manufactured articles, n.e.s.....	4.087	101.5	101.5	-0.2	0.0	0.0	0.1	0.0
<u>2/</u>	Other miscellaneous manufactured articles.....	0.383	106.3	106.3	3.1	0.0	0.1	0.1	0.0

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
May 2003-May 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2004	May 2004	Annual	Monthly			
					May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.539	105.0	106.8	9.8	3.9	4.3	2.0	1.7
02	Meat and edible meat offal.....	0.374	122.8	126.6	12.5	0.3	2.7	0.2	3.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.706	85.1	83.2	-0.7	2.7	4.5	1.8	-2.2
<u>2/</u>	Other live animals; animal products.....	0.459	141.8	151.2	24.9	9.6	5.0	4.0	6.6
II	VEGETABLE PRODUCTS.....	1.184	104.5	103.1	1.4	3.3	-2.6	-1.2	-1.3
07	Edible vegetables, roots, and tubers.....	0.283	120.9	112.4	-1.1	8.9	-6.5	-10.4	-7.0
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.358	98.0	97.9	2.2	0.3	-3.8	6.6	-0.1
09	Coffee, tea, mate and spices.....	0.225	89.7	88.6	6.1	2.8	0.2	-1.3	-1.2
<u>2/</u>	Other vegetable products.....	0.318	109.8	112.1	0.1	1.6	0.9	-0.4	2.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.173	108.7	108.9	2.9	0.1	0.3	1.2	0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.244	101.2	101.2	3.5	-0.3	-0.2	0.8	0.0
22	Beverages, spirits, and vinegar.....	0.838	103.6	103.8	1.2	0.3	0.4	0.1	0.2
<u>2/</u>	Other prepared foodstuffs.....	1.091	115.1	115.3	4.1	0.1	0.3	2.3	0.2
V	MINERAL PRODUCTS.....	14.236	120.1	131.5	37.8	0.4	2.3	-0.1	9.5
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	13.917	119.2	130.7	38.5	0.4	2.3	0.0	9.6
<u>2/</u>	Other mineral products (200112=100).....	0.319	108.2	108.0	7.4	1.3	0.1	0.8	-0.2
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.053	102.9	102.6	4.4	0.3	0.3	-0.4	-0.3
28	Inorganic chemicals.....	0.656	113.0	111.5	8.1	0.3	0.3	-5.4	-1.3
29	Organic chemicals.....	2.890	99.7	99.4	4.0	0.2	0.1	0.9	-0.3
30	Pharmaceutical products.....	1.975	106.9	106.6	6.1	0.6	0.0	-0.6	-0.3
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.206	98.0	97.9	-0.5	-0.5	-0.2	0.6	-0.1
33	Essential oils and resinoids (200112=100).....	0.292	105.4	105.1	2.4	0.7	0.5	-0.3	-0.3
37	Photographic or cinematographic goods.....	0.177	97.3	97.3	-0.6	0.1	0.4	0.5	0.0
38	Miscellaneous chemical products.....	0.399	92.3	92.6	-1.4	-0.1	-0.3	-1.0	0.3
<u>2/</u>	Other products of the chemical or allied industries.....	0.458	111.7	112.3	6.5	0.4	2.4	0.4	0.5
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.779	106.1	105.9	3.4	0.5	0.7	0.1	-0.2
39	Plastics and articles thereof.....	1.848	105.5	105.3	3.3	0.7	0.7	-0.1	-0.2
40	Rubber and articles thereof.....	0.931	107.5	106.9	3.5	0.1	0.7	0.7	-0.6
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.731	101.4	101.5	1.6	0.1	0.1	0.0	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.619	101.9	101.9	1.1	0.0	0.1	-0.1	0.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.837	130.5	134.7	40.9	8.3	6.3	2.0	3.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.842	96.9	97.9	3.1	0.2	0.8	0.4	1.0
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.257	100.4	102.9	7.9	-1.5	3.8	5.7	2.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.264	93.9	94.9	2.7	0.4	0.4	-0.3	1.1
49	Printed matter.....	0.321	112.5	112.0	1.4	0.5	0.0	-0.5	-0.4
XI	TEXTILE AND TEXTILE ARTICLES.....	6.454	100.3	100.2	-0.1	0.0	0.0	-0.1	-0.1
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.387	99.6	99.6	-1.7	-0.2	-0.1	-0.1	0.0

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2003-May 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2004	May 2004	Annual	Monthly			
					May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.616	100.1	100.1	-0.1	0.0	-0.1	0.0	0.0
63	Made-up or worn textile articles.....	0.468	94.4	94.4	0.7	0.1	0.0	-1.6	0.0
<u>2/</u>	Other textile & textile articles.....	0.983	105.2	105.0	3.8	0.5	0.6	0.4	-0.2
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.549	99.9	99.9	0.8	0.0	0.0	0.0	0.0
64	Footwear and parts of such articles.....	1.317	100.4	100.3	0.6	0.0	0.1	0.0	-0.1
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.232	97.4	97.3	1.4	-0.1	-0.3	0.0	-0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.042	104.1	103.9	2.4	0.6	-0.1	0.3	-0.2
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.317	99.2	99.1	0.3	0.5	0.0	-0.2	-0.1
69	Ceramic products.....	0.358	107.9	107.9	5.2	0.6	-0.1	0.7	0.0
70	Glass and glassware.....	0.367	104.2	103.7	1.4	0.7	-0.1	0.3	-0.5
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.477	95.6	95.5	11.4	1.2	0.2	1.8	-0.1
XV	BASE METALS AND ARTICLES OF BASE METAL.....	5.495	115.8	120.5	25.8	3.0	3.5	3.6	4.1
72	Iron and steel.....	1.451	139.7	156.0	51.9	5.6	5.9	8.9	11.7
73	Articles of iron or steel.....	1.353	106.8	108.3	12.2	1.8	1.7	1.8	1.4
74	Copper and articles thereof.....	0.487	125.9	125.3	36.6	3.8	8.4	1.1	-0.5
76	Aluminum and articles thereof.....	0.877	110.7	112.2	16.0	1.7	3.0	3.5	1.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.413	103.4	103.5	5.1	0.4	1.3	0.9	0.1
83	Miscellaneous articles of base metal.....	0.461	106.8	106.8	5.1	0.3	0.6	1.9	0.0
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.452	106.0	112.4	57.4	5.9	4.0	-0.7	6.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	25.573	91.2	91.2	-1.5	0.1	-0.1	-0.5	0.0
84	Machinery and mechanical appliances; parts thereof	13.228	91.4	91.3	-1.5	0.4	-0.1	-0.7	-0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.345	91.0	91.1	-1.6	-0.3	-0.2	-0.3	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	16.132	102.6	102.6	1.6	0.1	0.1	0.2	0.0
87	Motor vehicles and their parts.....	14.673	102.2	102.2	1.6	0.1	0.1	0.2	0.0
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.335	102.4	102.5	1.5	0.1	0.0	0.3	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.373	99.5	99.2	0.1	0.1	-0.1	-0.3	-0.3
90	Optical, photographic, measuring and medical instruments.....	2.980	98.8	98.3	-0.1	0.0	-0.1	-0.2	-0.5
91	Clocks and watches and parts thereof.....	0.282	106.9	106.4	0.7	0.5	0.2	-1.2	-0.5
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	4.300	96.9	97.0	-0.4	0.0	0.3	-0.5	0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.299	99.3	99.3	1.4	0.1	0.4	0.7	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	1.759	94.1	94.1	-3.0	-0.2	0.0	-1.8	0.0
96	Miscellaneous manufactured articles.....	0.242	98.2	98.3	1.1	0.5	0.3	0.1	0.1

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
 n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2003-May 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2004	May 2004	Annual	Monthly			
					May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.964	120.6	121.0	17.0	1.3	1.4	0.7	0.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.454	109.1	110.0	0.6	1.4	1.0	2.2	0.8
	<u>2/</u> Other live animals and animal products.....	0.333	119.4	123.8	24.7	-1.4	4.4	9.1	3.7
II	VEGETABLE PRODUCTS.....	5.006	150.8	152.3	29.4	3.6	6.1	5.2	1.0
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.648	102.7	104.7	12.2	4.0	3.5	0.8	1.9
10	Cereals.....	1.902	150.8	148.7	18.2	2.9	3.5	6.6	-1.4
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.846	185.2	186.9	48.6	2.1	11.5	7.7	0.9
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.401	184.0	184.0	27.2	-5.7	2.5	1.7	0.0
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.788	112.7	113.2	11.1	0.9	1.3	1.7	0.4
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.319	105.5	105.4	0.6	-0.4	0.0	-0.8	-0.1
21	Miscellaneous edible preparations.....	0.418	102.1	102.1	0.9	0.5	0.7	0.0	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.759	150.0	152.5	38.9	2.6	4.5	5.9	1.7
	<u>2/</u> Other prepared foods.....	0.842	107.1	107.0	4.1	0.4	0.1	0.9	-0.1
V	MINERAL PRODUCTS.....	2.726	124.3	132.7	29.1	-0.3	3.1	1.9	6.8
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	2.119	119.3	130.4	27.8	-0.9	3.0	-0.2	9.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	10.786	107.4	107.6	5.2	0.8	0.8	0.8	0.2
28	Inorganic chemicals.....	0.907	103.9	103.0	2.5	0.2	0.3	1.1	-0.9
29	Organic chemicals.....	3.420	112.8	113.6	7.5	2.1	1.6	2.0	0.7
30	Pharmaceutical products.....	1.997	105.0	105.0	2.4	-0.2	0.1	0.0	0.0
31	Fertilizers.....	0.450	137.7	133.2	12.0	2.8	6.1	2.9	-3.3
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.587	97.3	97.6	-1.3	-0.5	0.0	-0.3	0.3
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.695	107.3	107.2	12.6	0.3	0.2	0.1	-0.1
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.368	101.9	102.0	2.1	-0.7	0.0	-0.4	0.1
37	Photographic or cinematographic goods.....	0.428	98.9	98.8	-0.6	0.3	-0.1	-1.4	-0.1
38	Miscellaneous chemical products.....	1.656	105.3	105.9	6.0	0.2	-0.1	0.6	0.6
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.262	104.9	105.3	2.6	1.4	0.5	0.0	0.4
39	Plastics and articles thereof.....	4.245	103.1	103.5	2.7	1.5	0.7	-0.1	0.4
40	Rubber and articles thereof.....	1.017	111.6	111.6	1.7	0.5	-0.3	0.5	0.0
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.505	109.6	107.7	2.8	0.5	0.4	-2.2	-1.7
41	Raw hides and skins (other than furskins) and leather.....	0.455	106.2	104.1	-2.7	0.5	-2.7	-1.6	-2.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.846	103.8	104.4	11.9	2.6	1.8	1.1	0.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.852	97.8	98.2	3.9	0.3	0.2	1.5	0.4
47	Woodpulp and recovered paper.....	0.666	94.8	95.9	11.4	1.0	1.9	4.6	1.2
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.541	95.8	96.3	2.3	-0.1	0.1	0.5	0.5
49	Printed material.....	0.645	109.1	108.6	0.6	0.3	-0.9	0.1	-0.5
XI	TEXTILE AND TEXTILE ARTICLES.....	2.926	99.6	99.5	1.6	-0.4	0.1	-1.1	-0.1
52	Cotton, including yarns and woven fabrics thereof.....	0.800	100.7	99.9	13.8	-0.6	-0.2	-3.9	-0.8

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
 May 2003-May 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2004	May 2004	Annual	Monthly			
					May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
61	Apparel & clothing knitted or crocheted (200112=100).....	0.494	95.1	95.1	-0.7	0.0	0.0	0.2	0.0
62	Apparel Articles & Accessories, not knitted.....	0.375	95.7	95.7	0.3	0.0	0.0	0.1	0.0
	Other textile and textile articles (200112=100).....	1.256	105.3	105.7	-0.9	-0.4	0.3	-0.2	0.4
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.796	98.5	98.2	-1.7	0.1	0.5	-0.8	-0.3
70	Glass and glassware.....	0.478	95.2	94.7	-2.0	0.1	-0.1	-1.3	-0.5
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.307	104.4	103.9	18.9	0.9	-0.4	4.3	-0.5
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.830	118.3	118.8	18.8	3.9	3.7	1.6	0.4
72	Iron and steel.....	1.127	150.4	151.2	49.4	6.9	7.3	3.4	0.5
73	Articles of iron or steel.....	1.249	110.3	114.6	8.9	0.8	1.4	1.8	3.9
74	Copper and articles thereof.....	0.427	128.5	119.8	31.4	7.3	9.4	-1.8	-6.8
76	Aluminum and articles thereof.....	0.822	109.1	110.5	15.9	3.3	3.3	2.1	1.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.401	101.6	101.6	0.8	0.0	-0.2	0.3	0.0
83	Miscellaneous articles of base metal.....	0.457	109.0	107.0	-1.3	0.5	0.3	0.2	-1.8
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	33.731	95.3	95.3	-0.9	0.2	0.2	0.1	0.0
84	Machinery and mechanical appliances; parts thereof	18.650	100.3	100.3	1.1	0.3	0.2	0.2	0.0
85	Electrical machinery and equipment and parts and accessories thereof.....	15.081	89.7	89.7	-3.4	0.3	0.2	-0.1	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	14.568	106.3	106.3	1.9	0.1	0.1	0.3	0.0
87	Motor vehicles and their parts.....	9.088	102.2	102.3	1.3	0.1	0.0	0.3	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.082	101.3	101.2	0.3	0.2	0.0	-0.2	-0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.475	99.1	99.1	-1.3	0.0	0.0	-0.4	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.834	102.7	102.8	1.1	0.1	0.0	0.0	0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	0.493	94.8	94.7	-3.5	-0.3	-0.1	-1.3	-0.1

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
 n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin  
 May 2003-May 2004 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <sup>1/</sup>	Index		Percent Change				
		April 2004	May 2004	Annual	Monthly			
				May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
<u>2/</u> Industrialized Countries.....	49.276	104.0	104.7	7.4	1.4	0.5	0.6	0.7
Manufactured Goods.....	45.418	102.7	102.9	6.0	1.3	0.7	0.6	0.2
Nonmanufactured Goods.....	3.591	123.7	131.7	21.9	1.5	-1.8	0.7	6.5
<u>3/</u> Other Countries.....	50.724	97.0	98.9	7.0	0.2	0.9	0.5	2.0
Manufactured Goods.....	43.453	96.1	97.0	2.0	-0.1	0.4	0.7	0.9
Nonmanufactured Goods.....	7.173	117.8	125.6	34.5	1.3	3.6	-0.2	6.6
Canada.....	17.463	110.7	112.5	10.5	2.7	0.6	0.6	1.6
Manufactured Goods.....	14.664	108.1	108.8	7.9	2.7	1.5	0.7	0.6
Nonmanufactured Goods.....	2.611	127.7	136.1	21.8	2.8	-4.0	1.3	6.6
<u>4/</u> European Union.....	18.739	108.3	108.3	6.4	0.8	0.6	0.8	0.0
Manufactured Goods.....	18.224	108.3	108.1	5.8	0.8	0.4	0.8	-0.2
Nonmanufactured Goods.....	0.458	128.9	137.7	30.8	-2.9	6.3	0.4	6.8
<u>5/</u> Latin America.....	17.761	107.9	110.0	11.7	0.2	1.6	0.9	1.9
Manufactured Goods.....	14.150	109.5	110.2	6.7	0.0	1.0	1.2	0.6
Nonmanufactured Goods.....	3.575	121.3	128.7	30.1	0.9	3.4	0.2	6.1
Japan.....	10.651	95.1	95.3	1.4	0.1	0.1	-0.1	0.2
<u>6/</u> Asian Newly Industrialized Countries.....	8.019	90.8	91.0	-0.3	-0.3	-0.1	0.6	0.2

1 Percentage of trade figures are based on 2002 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
March 2003-March 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		December 2003	March 2004	Annual	Quarterly			
				March 2003 to March 2004	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004
<b>IMPORT</b>								
Air Freight.....	4168	114.9	117.1	6.3	1.2	4.8	-1.6	1.9
Europe (200312=100).....	1407	100.0	106.0	n.a.	n.a.	n.a.	n.a.	6.0
Asia.....	2329	110.4	110.0	4.3	-1.4	10.8	-4.2	-0.4
<b>EXPORT</b>								
Air Freight.....	2836	95.4	97.1	0.8	-1.1	-0.1	0.3	1.8

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services  
May 2003-May 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		April 2004	May 2004	Annual	Monthly			
				May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
<b>IMPORT</b>								
Air Passenger Fares.....	18253	111.2	112.2	-4.7	-2.7	-0.3	7.3	0.9
Europe.....	11250	106.9	107.9	-8.2	0.1	0.5	10.7	0.9
Asia.....	2626	102.5	104.0	-5.6	-6.6	-1.9	1.7	1.5
Latin America / Caribbean.....	1916	111.2	112.5	7.6	-6.8	1.8	1.5	1.2
<b>EXPORT</b>								
Air Passenger Fares.....	20319	123.8	123.1	8.0	-3.5	-0.1	0.5	-0.6
Europe.....	5394	147.8	144.9	6.7	0.7	1.5	-2.1	-2.0
Asia.....	8936	107.2	109.9	7.2	-6.4	-0.4	0.1	2.5
Latin America / Caribbean.....	3413	132.4	129.0	10.1	-5.8	-2.5	2.7	-2.6

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
March 2003-March 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		December 2003	March 2004	Annual	Quarterly			
				March 2003 to March 2004	March 2003 to June 2003	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004
<b>INBOUND</b>								
Air Freight.....	7483	112.9	116.2	6.8	0.6	2.8	0.4	2.9
Europe (200312=100).....	2466	100.0	107.0	n.a.	n.a.	n.a.	n.a.	7.0
Asia.....	4180	107.1	107.2	3.5	-2.5	7.1	-1.0	0.1
Ocean Liner Freight.....	17817	117.8	118.9	26.5	23.5	0.1	1.4	0.9
U.S. East Coast.....	6938	110.6	114.6	14.6	8.4	-1.3	3.4	3.6
From Atlantic.....	3022	113.1	121.6	16.7	1.2	0.0	7.3	7.5
From Pacific.....	2817	109.6	110.8	21.6	21.1	0.0	-0.6	1.1
U.S. West Coast.....	10879	123.0	122.5	35.2	34.1	1.0	0.2	-0.4
<b>OUTBOUND</b>								
Air Freight.....	5193	94.9	96.2	-1.0	-1.9	0.1	-0.6	1.4
Europe (200312=100).....	1998	100.0	102.0	n.a.	n.a.	n.a.	n.a.	2.0
Asia.....	2365	95.4	96.0	-1.6	-2.4	0.4	-0.3	0.6

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services  
May 2003-May 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		April 2004	May 2004	Annual	Monthly			
				May 2003 to May 2004	Jan. 2004 to Feb. 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004
<b>INBOUND</b>								
Air Passenger Fares (200312=100).....	38589	105.3	104.5	n.a.	-3.1	0.7	0.2	-0.8
Europe (200312=100).....	15654	107.1	104.1	n.a.	0.5	1.6	-0.8	-2.8
Asia (200312=100).....	12401	104.4	107.3	n.a.	-6.5	1.4	-0.7	2.8
Latin America / Caribbean (200312=100).....	5604	102.6	100.8	n.a.	-5.6	-2.5	1.4	-1.8
Canada (200312=100).....	2905	103.8	101.9	n.a.	-1.0	-1.5	6.1	-1.8
Crude Oil Tanker Freight.....	3434	n.a.	n.a.	n.a.	18.4	-14.7	n.a.	n.a.
<b>OUTBOUND</b>								
Air Passenger Fares (200312=100).....	43898	106.5	106.7	n.a.	-1.2	-0.5	7.3	0.2
Europe (200312=100).....	21857	112.9	113.8	n.a.	1.1	-0.1	11.6	0.8
Asia (200312=100).....	7190	99.5	100.1	n.a.	-4.7	0.2	5.2	0.6
Latin America / Caribbean (200312=100).....	9206	99.7	99.2	n.a.	-2.3	-0.4	0.2	-0.5
Canada (200312=100).....	2982	103.4	108.0	n.a.	-4.9	0.0	4.3	4.4

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available



## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Services Price Indexes** -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation".

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