The manufacturing sector has experienced consistent job losses over the past 10 years.

- Gross job losses in 2001 (1.1 million in June) were significantly higher than in 2008 (801,000 in December).

- Though the net job losses in 2001 were greater than in 2008, the gap in gross job loss and gains continued to widen in 2008.

- The recessions in 2001 and 2008 were preceded by multiple quarters of net job losses.

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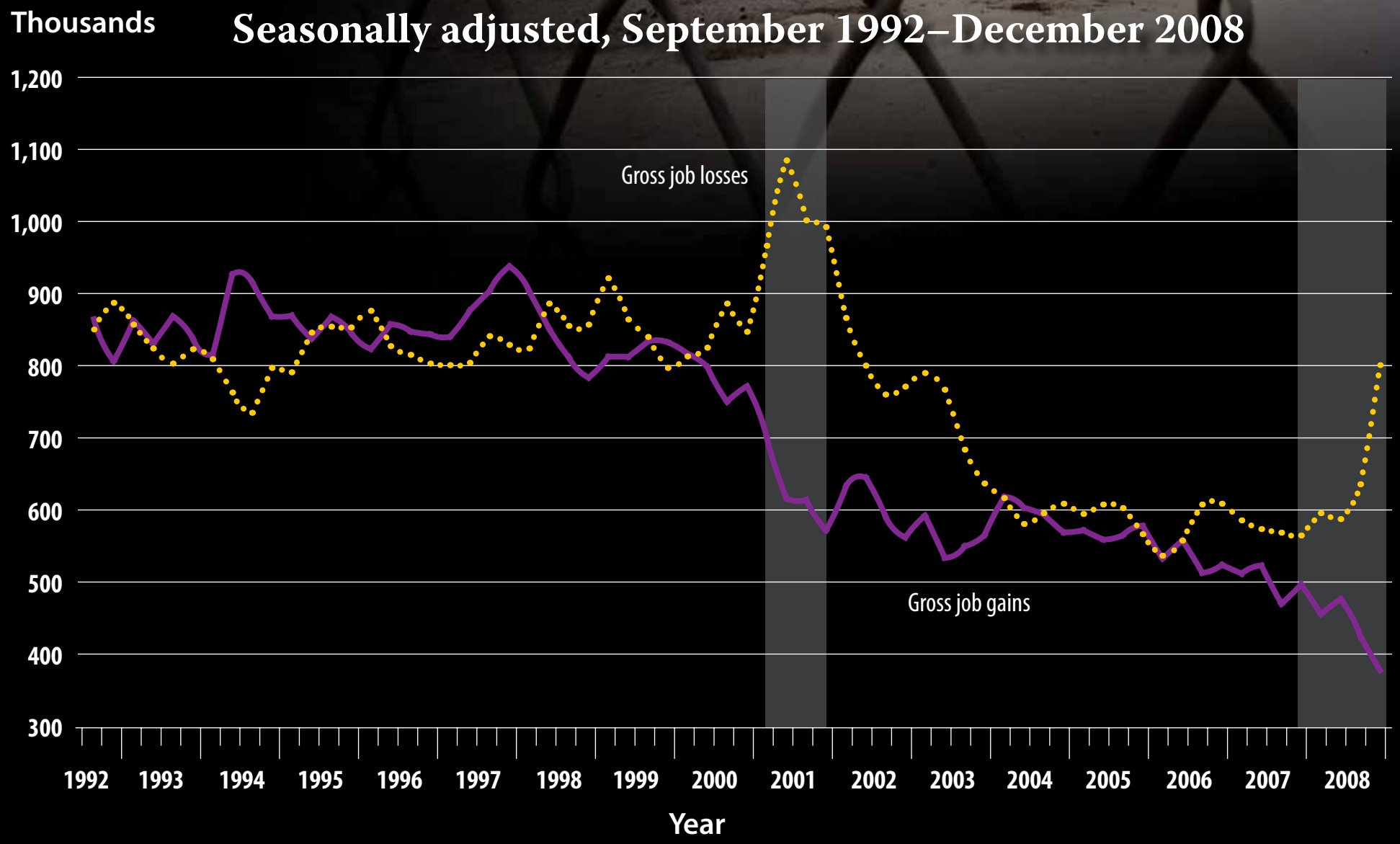
FIGURE 15 Private-sector gross job gains and gross job losses in manufacturing



NOTE: *Shaded areas represent recession periods. Data presented are for the third month of each quarter.*