

Gross job gains continued to exceed gross job losses throughout 2006.

👉 Since December 2001 (following the 2001 recession), quarterly gross job gains decreased by 159,000 jobs; but gross job losses decreased by 1,546,000.

👉 In September 2006, gross job gains exceeded gross job losses by only 19,000.



Gross job gains comprise employment gains related to both business expansions and business openings.

Gross job losses comprise employment losses related to both business contractions and business closings.

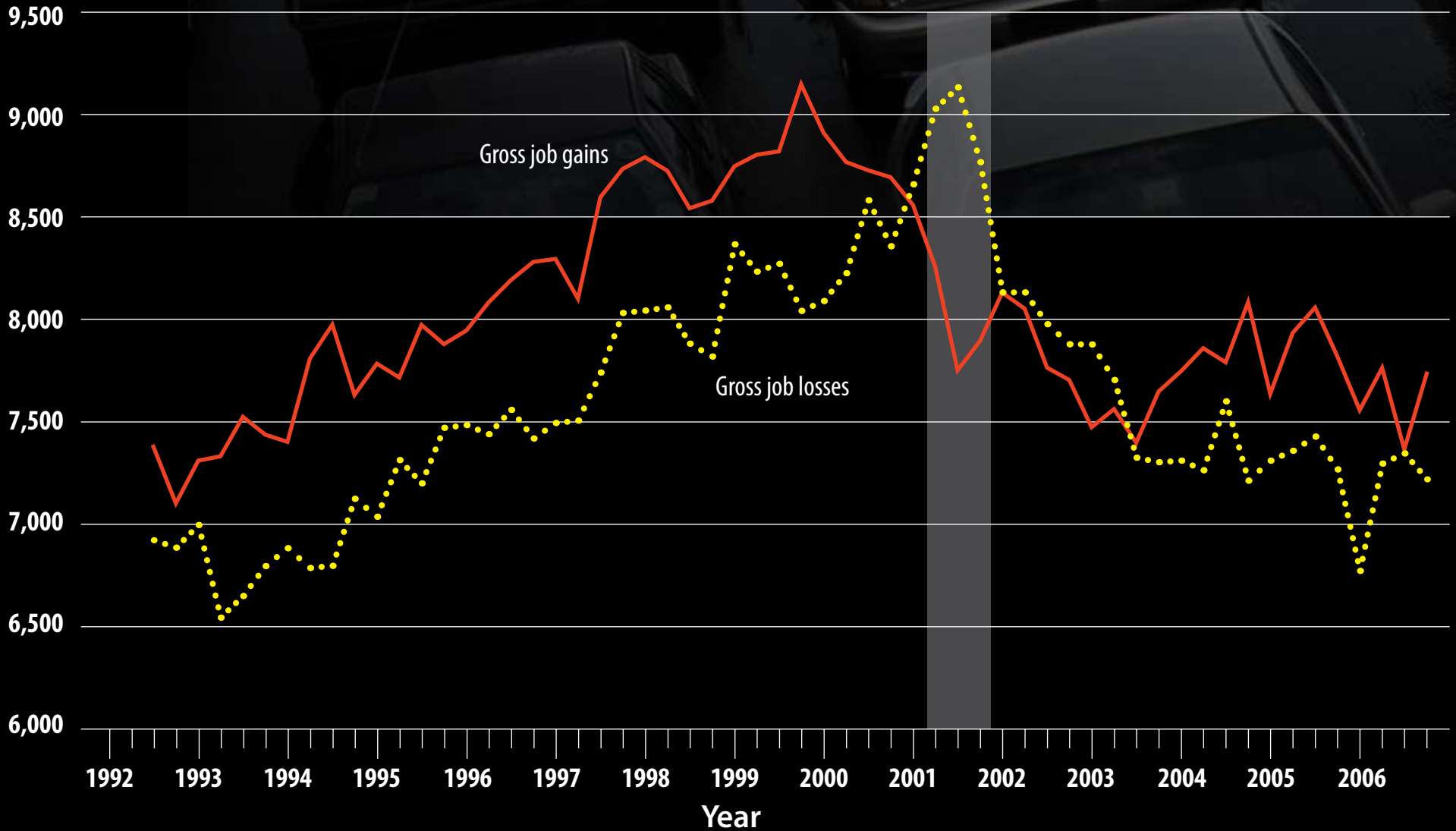
These data series were provided by the Business Employment Dynamics (BED) program.

CHART 8

Private-sector gross job gains and gross job losses

Thousands

Seasonally adjusted, September 1992–December 2006



NOTE: Shaded area represents recession from March 2001–November 2001. Data presented are for the third month of each quarter.