2021 Trends in Consumer Expenditures

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BLS OPLC Briefing: Inflation & Consumer Expenditures

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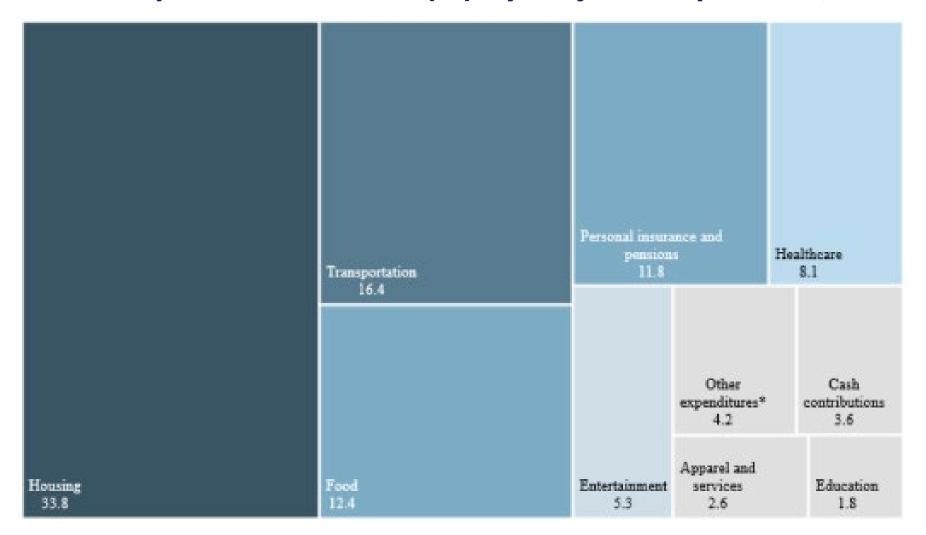


2021 Consumer Expenditures

- Average annual expenditures for all consumer units in 2021 were \$66,928, a 9.1-percent increase from 2020
- During the same period, the Consumer Price Index (CPI-U) rose 4.7 percent, and average income before taxes increased 3.7 percent
- Overall, housing accounted for the highest share (33.8 percent), followed by transportation (16.4 percent), food (12.4 percent), and personal insurance and pensions (11.8 percent)
- Among the 14 major components of household spending, the largest increase in expenditures was in entertainment (+22.7 percent), followed closely by a 22.3-percent rise in apparel and services spending



Annual expenditure shares (%) by major components, 2021





Average Income & Expenditures, 2019-21

Item	2019	2020	2021	Percent change	
				2019 - 2020	2020 - 2021
Number of consumer units (000's)	132,242	131,234	133,595	0.0	0.0
Average Income before taxes	\$82,852	\$84,352	\$87,432	1.8	3.7
Average annual expenditures	\$63,036	\$61,332*	\$66,928	-2.7	9.1
Food	8,169	7,310*	8,289	-10.5	13.4
Food at home	4,643	4,935*	5,259	6.3	6.6
Food away from home	3,526	2,375	3,030	-32.6	27.6
Alcoholic beverages	579	478	554	-17.4	15.9
Housing	20,679	21,417*	22,624	3.6	5.6
Owned dwellings	6,797	7,473	7,591	9.9	1.6
Rented dwellings	4,432	4,408	4,684	-0.5	6.3
Other lodging	961	722	983	-24.9	36.1
Lodging on out-of-town trips	619	318	604	-48.6	89.9
Apparel and services	1,883	1,434	1,754	-23.8	22.3
Transportation	10,742	9,826	10,961	-8.5	11.6
Vehicle purchases (net outlay)	4,394	4,523	4,828	2.9	6.7
Gasoline, other fuels, and motor oil	2,094	1,568	2,148	-25.1	37.0
Public and other transportation	781	263	452	-66.3	71.9

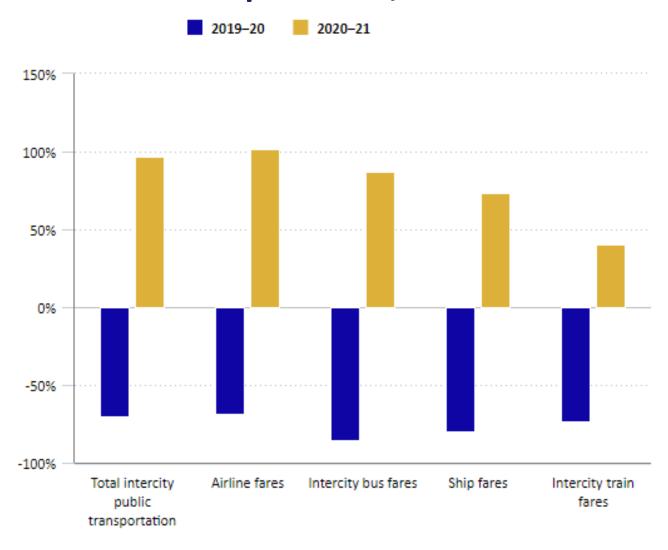


Average Income & Expenditures, 2019-21

ltem	2019	2020	2021	Percent change	
				2019 - 2020	2020 - 2021
Healthcare	5,193	5,177	5,452	-0.3	5.3
Health insurance	3,529	3,667	3,704	3.9	1.0
Medical services	984	864	1,070	-12.2	23.8
Entertainment	3,090	2,909*	3,568	-5.9	22.7
Fees and admissions	880	425	654	-51.7	53.9
Pets, toys, hobbies, and playground equipment	821	859	969	4.6	12.8
Other entertainment supplies, equipment, and services	389	576*	925	48.1	60.6
Personal care products and services	786	646	771	-17.8	19.3
Reading	92	114	114	23.9	0.0
Education	1,443	1,271	1,226	-11.9	-3.5
Tobacco products and smoking supplies	320	315	341	-1.6	8.3
Miscellaneous	899	907	986	0.9	8.7
Cash contributions	1,995	2,283	2,415	14.4	5.8
Personal insurance and pensions	7,165	7,246	7,873	1.1	8.7
Pensions and Social Security	6,645	6,760	7,400	1.7	9.5

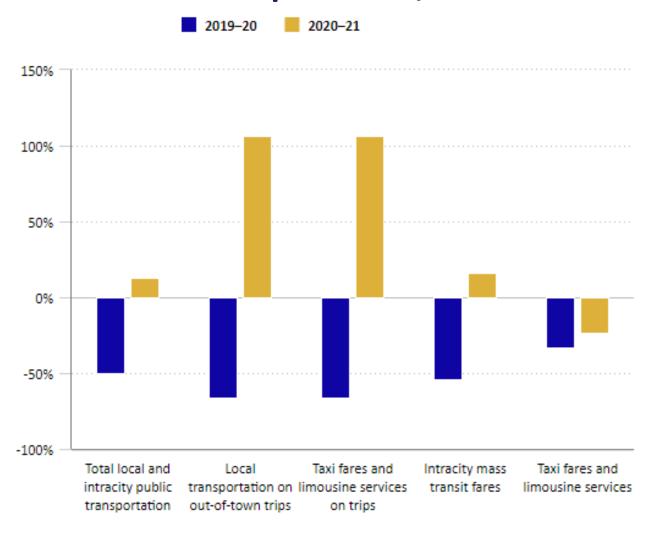


Percent change in consumer spending on intercity public and other transportation, 2019-21





Percent change in consumer spending on local and intracity public and other transportation, 2019-21





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