Family Travel Expenditures, 2005-2015: Patterns in Consumer Family Travel

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Introduction

Family

- What is a family?
- 65.59% households (U.S Census, 2015)

Purpose of Study

- The purpose of this study is to examine food and travel for pleasure expenditures of families in the 2005-2015 period.



Literature Review

Family Travel

- Many combinations qualify as family travel (U.S Travel Association, 2012).
- On average families take 4.5 trips a year,
- Industry has noticed and provides family amenities to vacation packages, resorts target families, airlines implementing family priority boarding (Durko & Petrick, 2013)

Literature Review (con't)

- 4 out of 5 or (79%) domestic trips are leisure
- Top 5 leisure travel activities:

(1) visiting relatives;

(2) shopping;

(3) visiting friends;

(4) fine dining

(5) beaches





Literature Review (con't)

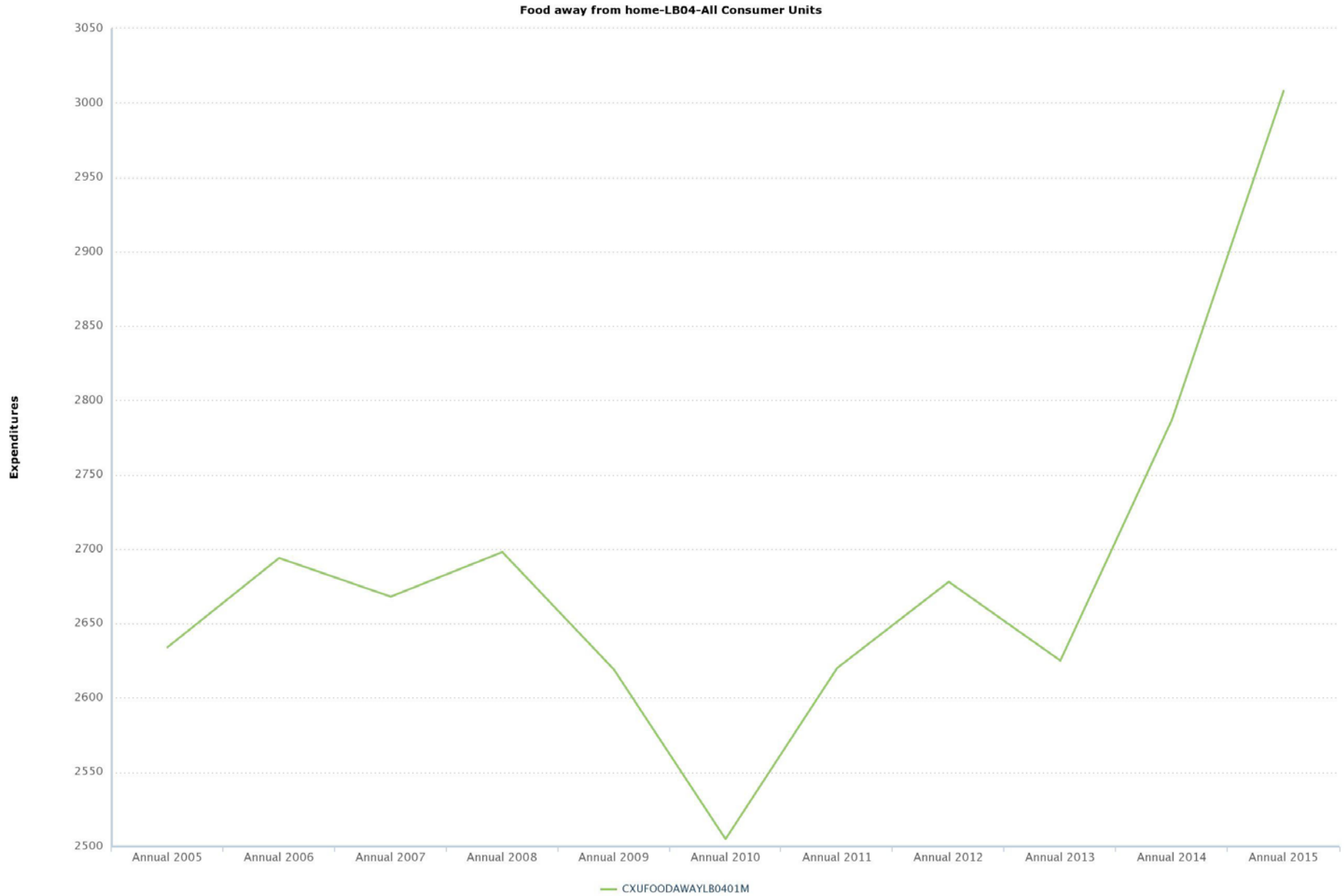
Expenditures in 2015

- Travel expenditure in the US was over $947 billion
- $235.4 billion food services, 24.9 % of total travelers spending
- $194.8 billion travelers' spending on lodging, 21 % of total (increased 7.3 percent from 2014
- (U.S. Travel Association, 2015)

Proposed Method

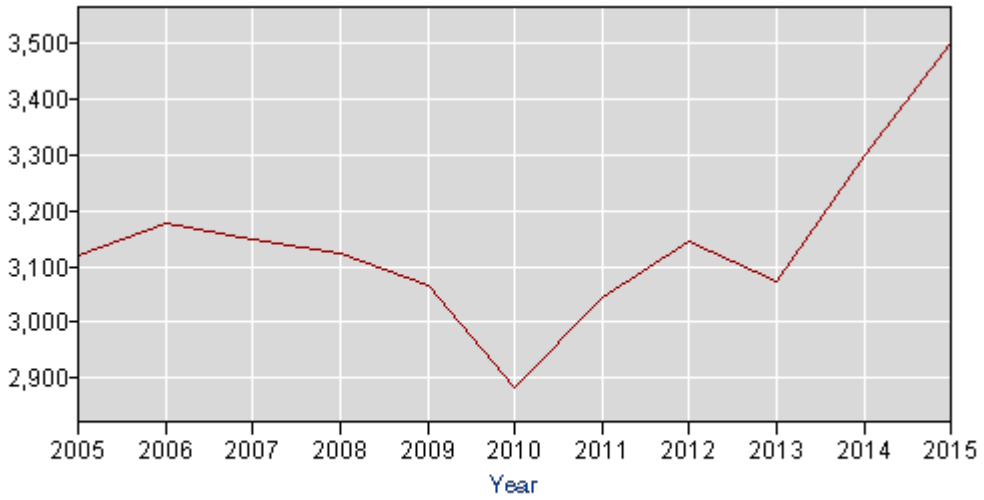
- Data from Consumer Expenditure Survey

Food Away from Home: All Consumer Units



Click and drag in the plot area to zoom in. Hover over chart to view data.
Source: U.S. Bureau of Labor Statistics.

Food away from home:
Two or more people in consumer unit



Series Id: CXUFOODAWAYLB0503M
Category: Expenditures
Subcategory: Food
Item: Food away from home
Demographics: Size of consumer unit
Characteristics: Two or more people in consumer unit

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