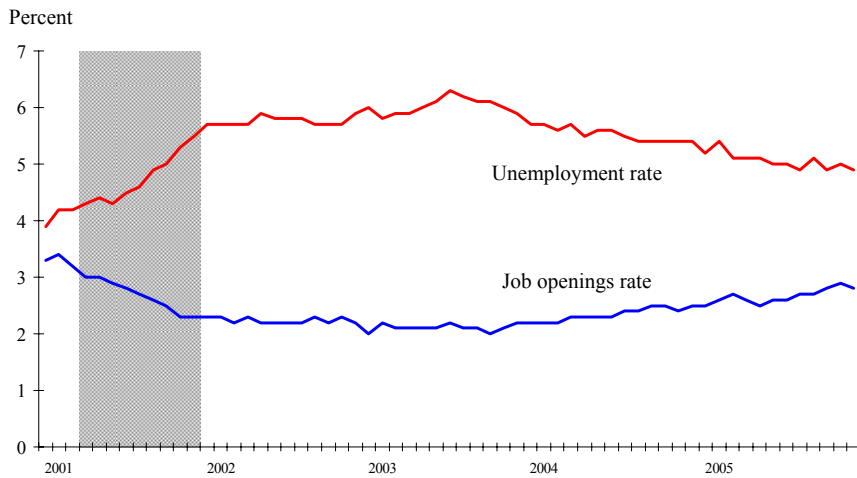


### Chart 1-12. The job openings rate generally has moved in the opposite direction of the unemployment rate

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NOTE: Shaded area represents recession. Data are seasonally adjusted.

SOURCE: Bureau of Labor Statistics

### Chart 1-12. The job openings rate generally has moved in the opposite direction of the unemployment rate

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- The job openings rate (the number of job openings as a percent of employment plus job openings) decreased during the 2001 recession. As the job openings rate edged up from mid-2003 forward, the unemployment rate declined.
- Neither the unemployment rate nor the job openings rate has returned to pre-recession levels.