What is the Employment Cost Index?

From each of the thousands of employers in our sample, professional BLS economists and statisticians collect information about jobs that are reflective of the U.S. labor market as a whole. Data on employers’ compensation costs are compiled each quarter to produce the Employment Cost Index.

ECI
The Employment Cost Index

The ECI tracks changes in the costs of labor including wages and benefits provided by the employer.

Many people think wages are all it costs a company to employ a worker. Yet, a paycheck is typically only around two-thirds of the total cost of compensation. The remainder is employer-provided benefits such as paid time off and workers’ compensation.

To learn more please visit: bls.gov/eci or follow @BLS_gov