China’s share of world gross domestic product (GDP) increased steadily during the past two decades, from approximately 5 percent in 1990 to 15 percent in 2010. By 2001, China’s GDP had surpassed Japan’s.

- As a percent of total world GDP, the United States, Europe, and Japan each declined slightly over the last two decades, largely because of China’s growth.
- The rest of the world’s share of world GDP changed little throughout the 1990s, but grew steadily from 2000 to 2010.

NOTE: Europe includes Austria, Belgium, Cyprus, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and the United Kingdom.

SOURCE: The Conference Board.