Harmonized indexes of consumer prices (HICP) are an internationally comparable measure of consumer price inflation.

- For half the countries shown—particularly Ireland, Slovakia, and Portugal—inflation was slower during the 2007 to 2010 period, when economies worldwide experienced recessionary pressures.

- Eastern European countries generally had the highest rates of inflation during both periods, while prices decreased slightly in Japan.

**CHART 4.2**


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**SOURCES:** U.S. Bureau of Labor Statistics and Eurostat.