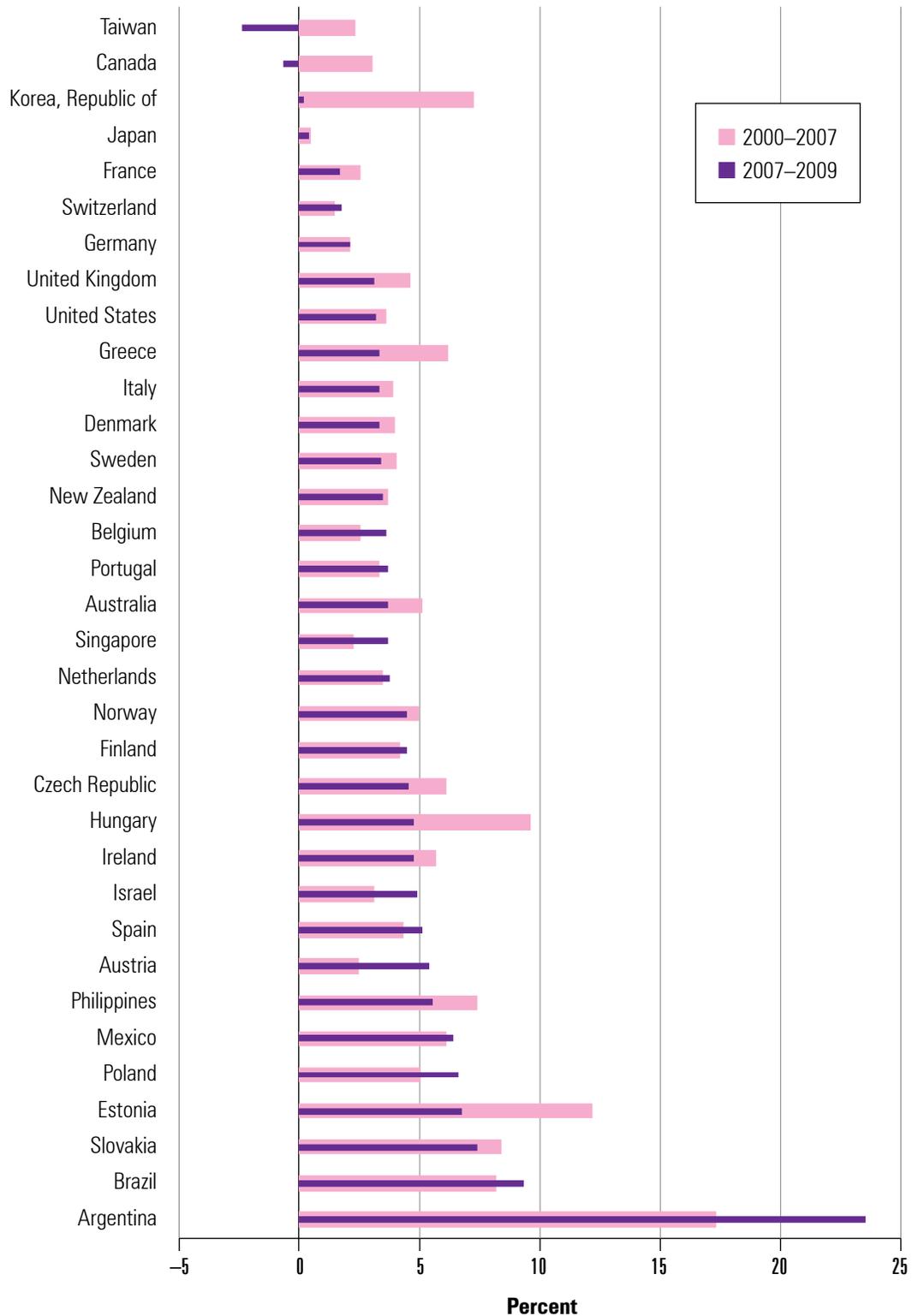


# CHART 3.4

**Most countries experienced higher growth in compensation costs, on average, over the first 7 years of the last decade than they did over the last 2 years.**

- The Republic of Korea, Argentina, Estonia, Hungary, and Taiwan had the largest differences in compensation cost growth across the two periods.
- In Canada and Taiwan, compensation costs declined in the latter period, a trend that is rarely seen.

## Growth in manufacturing hourly compensation costs, selected countries, average annual rates, 2000–2007 and 2007–2009



**NOTE:** Growth rates are based on national currency-denominated compensation costs.

**SOURCE:** Bureau of Labor Statistics