

WHAT IS PRODUCTIVITY?

PRODUCTIVITY

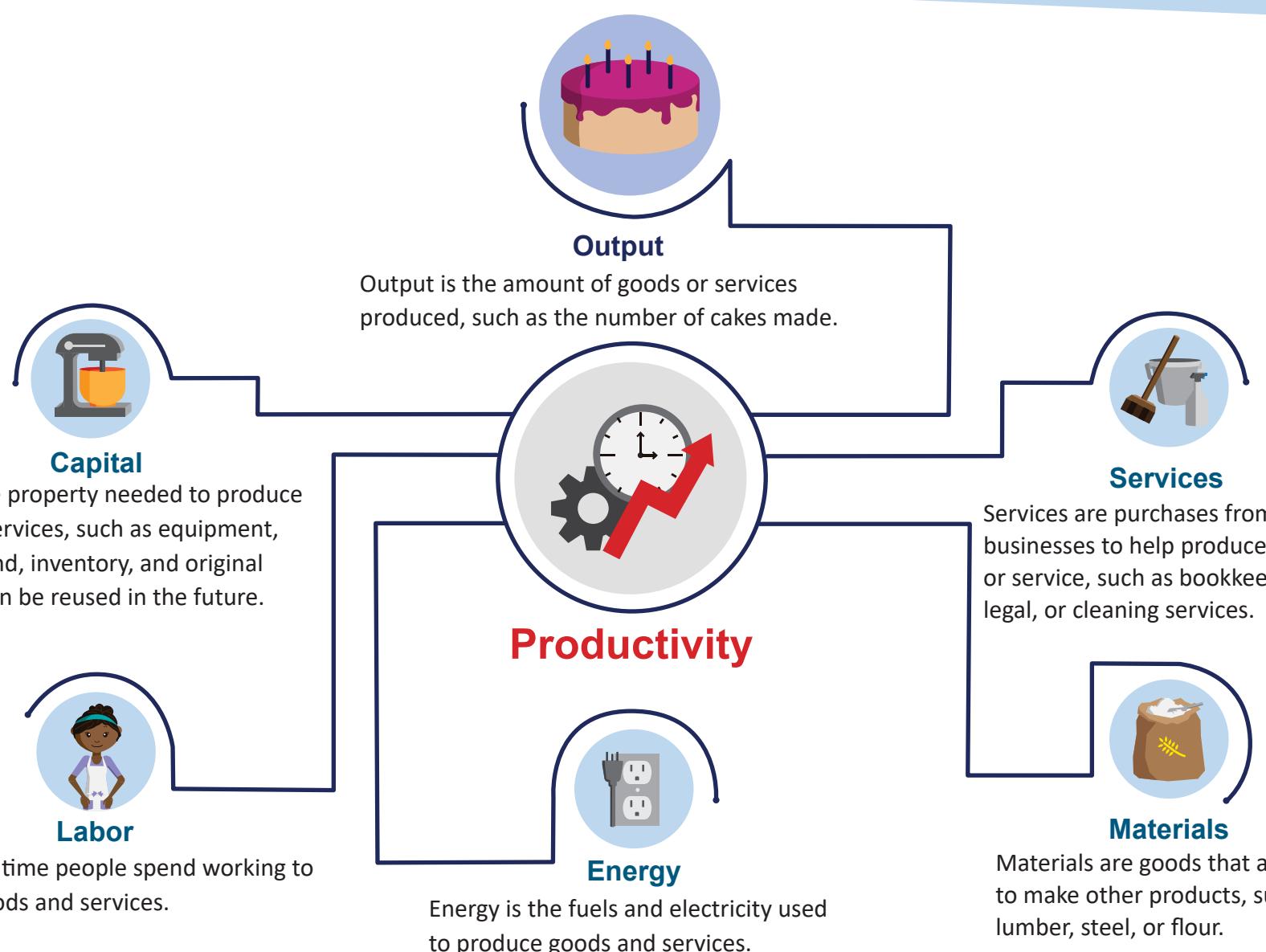
Productivity measures how efficiently inputs are converted into output. Over time, productivity allows us to produce more output for the same amount of inputs.

OUTPUT

Output is the amount of goods or services produced. It can be measured as a count of items sold or produced, or as the money received from selling goods or services.

INPUTS

Inputs are any resources needed to create goods and services. Inputs fall into the categories of capital, labor, energy, materials, and services.



Productive people create a productive economy

Increases in productivity can benefit workers, businesses, and consumers.

