

China: Price Movements of Top Imports and Other Highlights

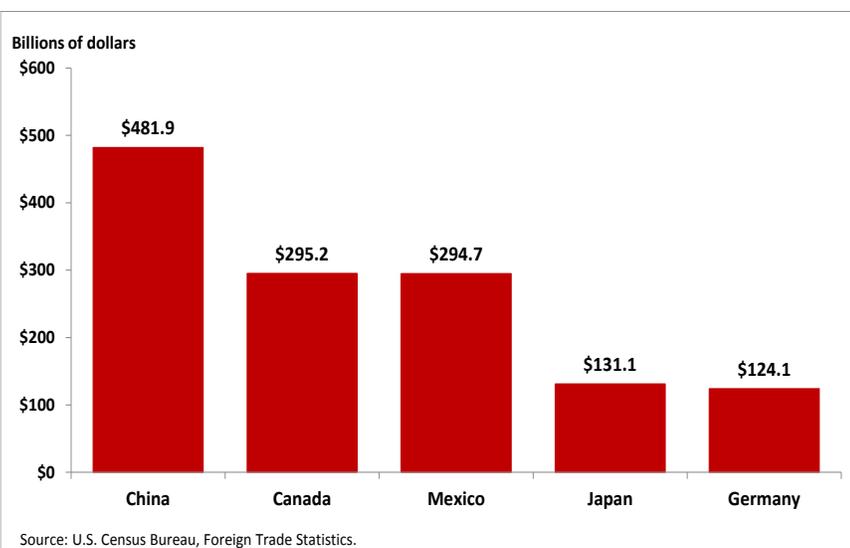
2016

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Imports from China exceeded \$481.9 billion in 2015, ranking China as first among U.S. import trade partners. Chinese imports accounted for over 21.5 percent of total U.S. imports in 2015. The price index for imports from China declined 1.7 percent between December 2014 and December 2015.



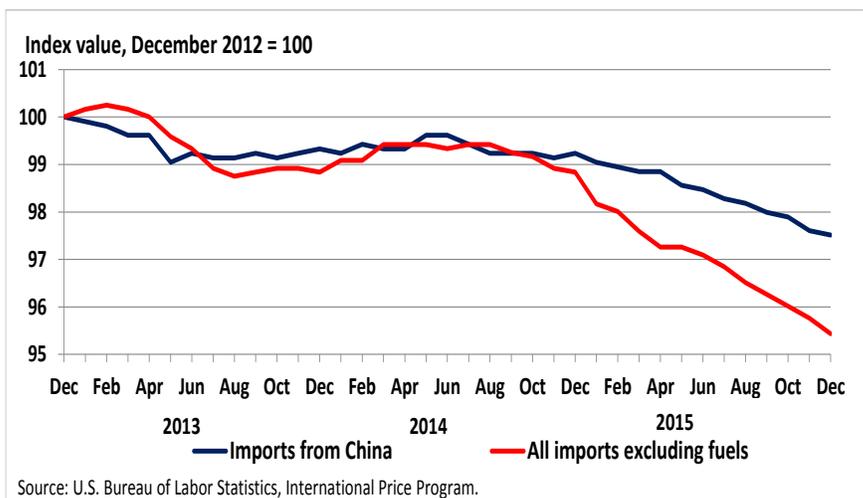
Top Five U.S. Import Trade Partners by Trade Dollar-Value, 2015



- Canada, the largest U.S. import trade partner before 2007, ranked second in 2015. The trade value of imports from Canada has declined 6.9 percent over the past 8 years from \$317.1 billion in 2007 to \$295.2 billion in 2015.
- Mexico ranked third as the top U.S. importer in 2015 with \$294.7 billion, accounting for 13.1 percent of total trade value.
- Over the past 10 years, the dollar value of imports from China jumped approximately 97.9 percent.

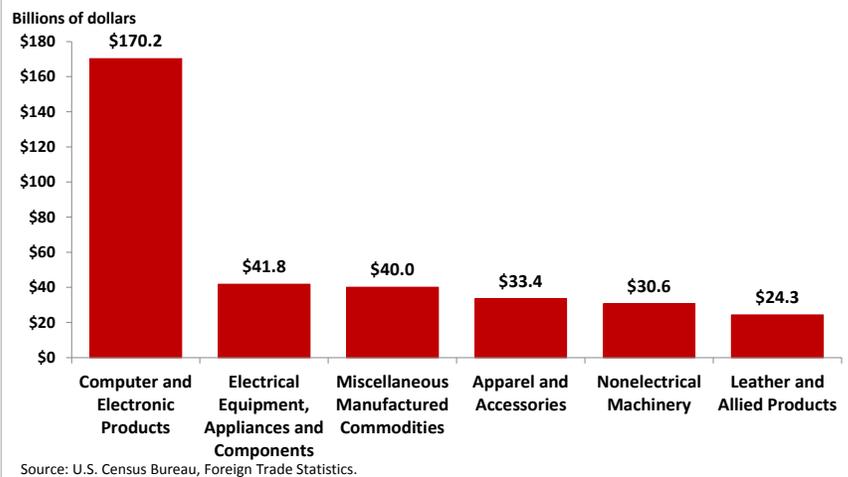
U.S. Import Price Indexes: China

- Prices for imports from China decreased 1.7 percent for the year ended in December 2015 while prices for all U.S. imports of manufactured articles declined 4.6 percent during the same period.
- The price index for imports from China dropped 0.5 percent during the last quarter of 2015.
- The slowdown in the Chinese economy continued to pull prices down on an annual basis.

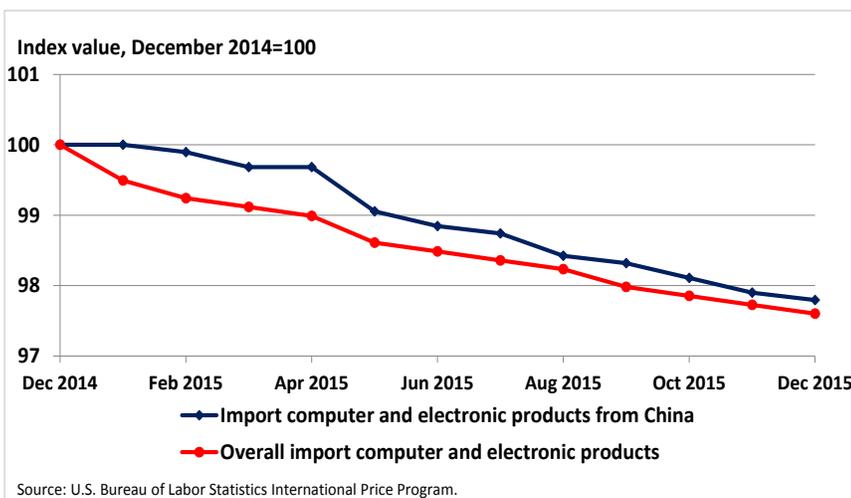


Top Six Imports from China by Trade Dollar-Value, 2015

- Computer and electronic product manufacturing was the largest import industry from China in 2015 with \$170.2 billion, accounting for 35.3 percent of all imports from China.
- In contrast, electrical equipment, appliances, and components imports, the second largest industry from China, only accounted for 8.7 percent of all Chinese imports with \$41.8 billion.
- Import miscellaneous manufacturing made up approximately 8.3 percent of imports from China, ranking third.



U.S. Import Price Indexes: Computer and Electronic Product Manufacturing from China



- Import prices from China for computer and electronic products declined 0.5 percent for the 3 months ended in December 2015, while prices for overall U.S. computer and electronic imports decreased 0.4 percent for the same period.
- For the year ended in December 2015, import prices from China for this industry fell 2.2 percent.
- The overall downward trend was largely due to intense competition and rapid innovation within the industry.

U.S. Import Price Indexes: Electrical Equipment, Appliances, and Components Manufacturing from China

- Import prices for electrical equipment, appliances, and components from China fell 0.6 percent during the final quarter of 2015, while overall electrical equipment import prices decreased 0.9 percent during the same period.
- Electrical equipment, appliances, and components import prices from China declined 1.8 percent for the year end in December 2015.

