

# Louisiana and Texas: Price Movements of Top Energy Exports and Other Highlights

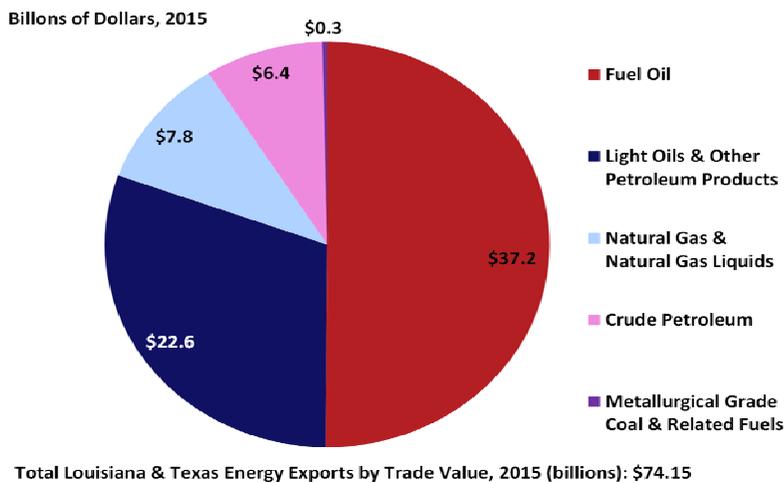
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Fuel and energy exports for Texas and Louisiana accounted for over \$74 billion in 2015. Overall U.S. energy exports experienced a 32.5 percent drop in trade dollar value between 2014 and 2015. For the quarter ended in October, fuel oil export prices, the top energy export, advanced 10.1 percent. Export light oils and other petroleum products, the second largest export industry for both states, increased 8.1 percent over the same period while metallurgical grade coal prices advanced 20.4 percent.



**Louisiana & Texas Energy Exports by Trade Dollar Value, 2015**

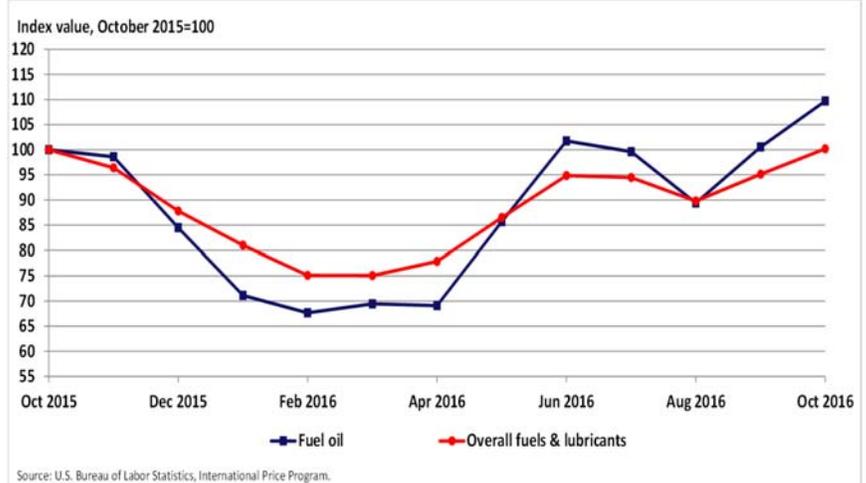


- Texas and Louisiana accounted for roughly 70 percent of U.S. energy exports in 2015, with a combined value of over \$74 billion.
- With a combined value of over \$37 billion, Texas and Louisiana ranked first and second in the United States for fuel oil exports, respectively.
- Light oils and other petroleum products, the second largest energy export for both states, recorded a combined trade value of over \$22 billion.

Source: U.S. Census Bureau, Foreign Trade Statistics.

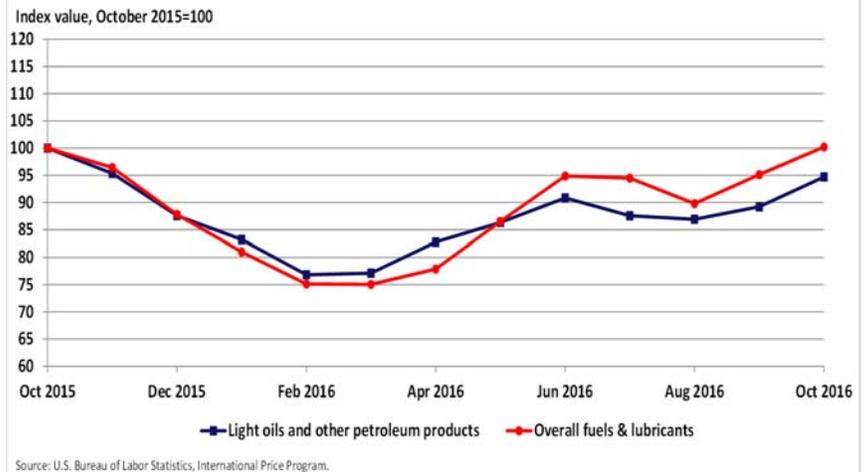
## U.S. Export Price Indexes: Fuel Oil

- Export fuel oil prices rose 10.1 percent between July and October, while overall fuels and lubricants prices increased 6.0 percent during the same period.
- Fuel oil and fuels and lubricants export prices advanced 3.7 and 0.2 percent, respectively, over the past 12 months.
- Slowing domestic supply and weakened petroleum inventories were the main contributors to the October price increase.

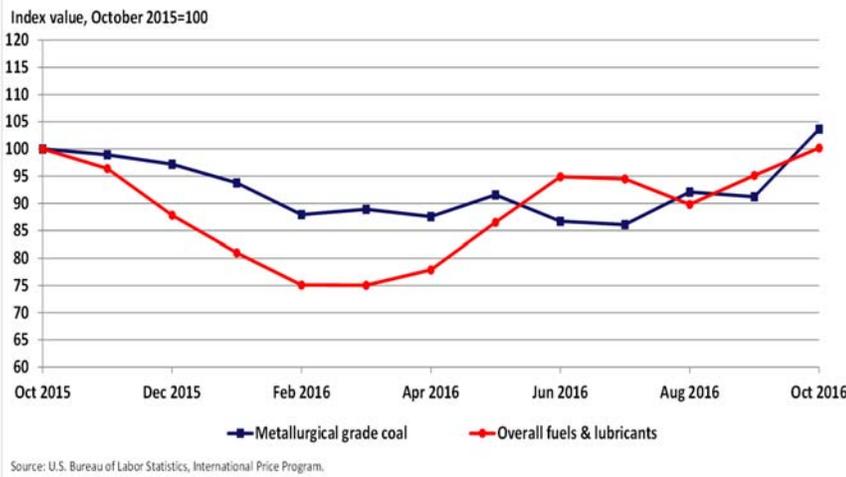


### U.S. Export Price Indexes: Light Oils and Other Petroleum Products

- The price index for export light oils and other petroleum products increased 8.1 percent for the quarter ended in October.
- Prices for light oils and other petroleum products decreased 5.3 percent for the 12 months ended in October.
- Light oils and other petroleum products prices continued to record yearly drops. The index last recorded a 12-month increase for the year ended in July 2014.



### U.S. Export Price Indexes: Metallurgical Grade Coal



- Prices for export metallurgical grade coal increased 20.4 percent over the past 3 months, the largest quarterly rise since the index rose 39.9 percent for the quarter ended in July 2010.
- Metallurgical grade coal prices rose 3.7 percent over the past 12 months.
- The 12-month advance was the first yearly rise since a 6.6-percent advance in February 2012.

### Top Six States Exporting Energy by Trade Dollar Value, 2015

- Louisiana and Texas accounted for a combined 69.9 percent of U.S. energy exports in 2015.
- The third largest exporting state, California, accounted for 4.8 percent of total U.S. energy exports.
- Texas and Louisiana are the nation's leading exporters of fuel oil, with values of approximately \$24.7 billion and \$12.5 billion, respectively.

