California: Price Movements of Top Exports and Other Highlights

April 2021

In 2020, California ranked second among U.S. states and territories in total exports. The export dollar value from California totaled $156.1 billion, a decrease of 9.9 percent from the 2019 value of $173.3 billion. The price index for the top export industry in California, computer and electronic product manufacturing, advanced during the first quarter of 2021. The export price indexes for transportation equipment manufacturing, machinery manufacturing, and chemical manufacturing each increased over the same period.

Top Six California Exports by Trade Dollar Value, 2020

- California accounted for 19.0 percent of total U.S. exports of computer and electronic product manufacturing by trade dollar value in 2020, ranking second among all states.
- In 2020, California accounted for 8.7 percent of total U.S. transportation equipment manufacturing exports.
- The top 6 export industries from California accounted for roughly 70.9 percent of the state’s total export dollars.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Computer and electronic product manufacturing export prices rose 0.1 percent over the past 3 months.
- The 12-month decline in computer and electronic product manufacturing prices was driven by a 4.8-percent decrease in prices for computer and peripheral equipment manufacturing.
**Export Price Indexes and California Highlights**

**U.S. Export Price Indexes: Transportation Equipment Manufacturing**

- Transportation equipment manufacturing export prices rose 1.3 percent from December to March.
- A 2.5-percent advance in aerospace product and parts manufacturing prices drove the overall rise in prices for transportation equipment manufacturing.
- The index for export transportation equipment manufacturing prices increased 1.8 percent from March 2020 to March 2021.

**U.S. Export Price Indexes: Machinery Manufacturing**

- Machinery manufacturing export prices rose 0.8 percent for the 3-month period ended March 2021.
- The 3-month rise for machinery manufacturing export prices was driven by a 0.9 percent increase in metalworking machinery manufacturing.
- Over the past 12 months, prices for export machinery manufacturing rose 0.2 percent.

**U.S. Export Price Indexes: Crop Production**

- Crop production export prices increased 17.1 percent over the last 3 months.
- Prices for exports of Crop production rose 29.6 percent over the last 12 months.
- The 12-month rise for crop production prices was driven by a 56.6 percent increase in soybean farming prices and a 40.4 percent advance in corn farming prices.