

New England: Price Movements of Top Exports and Other Highlights

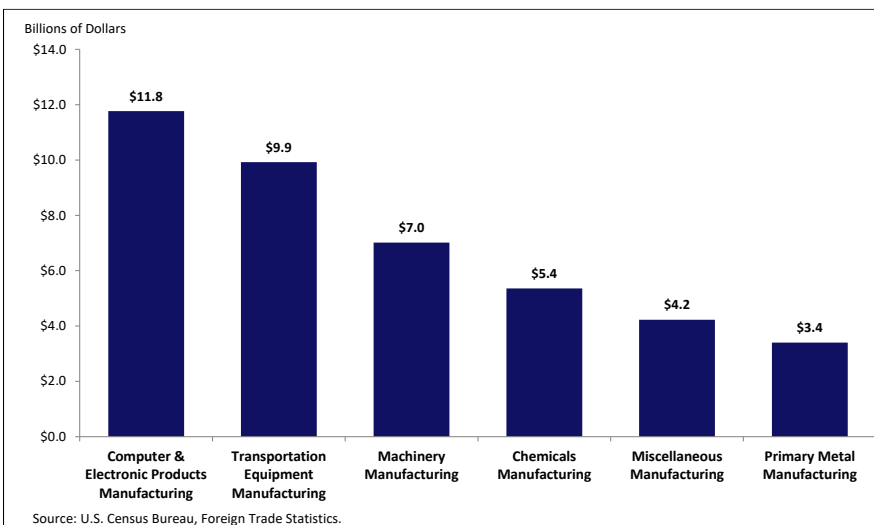
December 2020

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The value of exports from New England totaled \$56.6 billion in 2019, a 2.4-percent decrease from the 2018 trade-dollar value of \$58.0 billion. Prices for the largest export industry of New England, computer and electronic product manufacturing, declined over the 3 months ended in November. Over the same period, the export price index for machinery manufacturing also declined, while transportation equipment manufacturing export prices advanced.



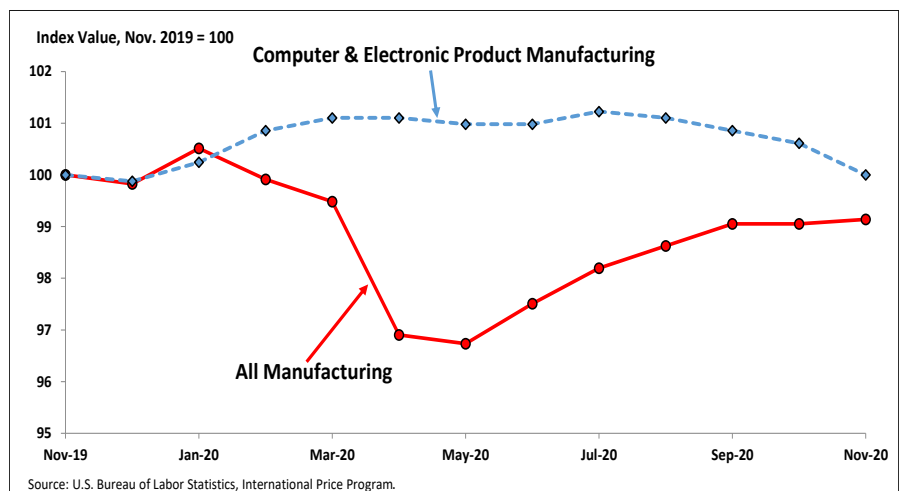
Top Six New England Exports by Trade Dollar Value, 2019



- The six New England states accounted for 5.6 percent of the U.S. total of computer and electronic product manufacturing exports. Massachusetts alone accounted for 3.2 percent.
- New England accounted for 3.5 percent of U.S. transportation equipment manufacturing exports.
- The top six New England export industries accounted for 73.6 percent of the region's total exports.

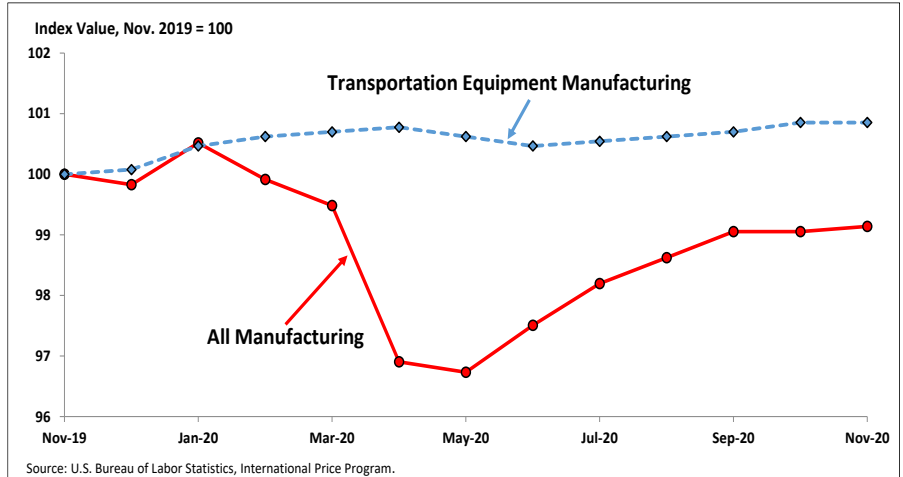
U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Export prices for computer and electronic product manufacturing decreased 1.1 percent from August to November.
- The 3-month decrease in computer and electronic product manufacturing prices was driven by a 2.3-percent decline in prices for communications equipment manufacturing.
- The price index for computer and electronic product manufacturing exports recorded no change over the past 12 months.

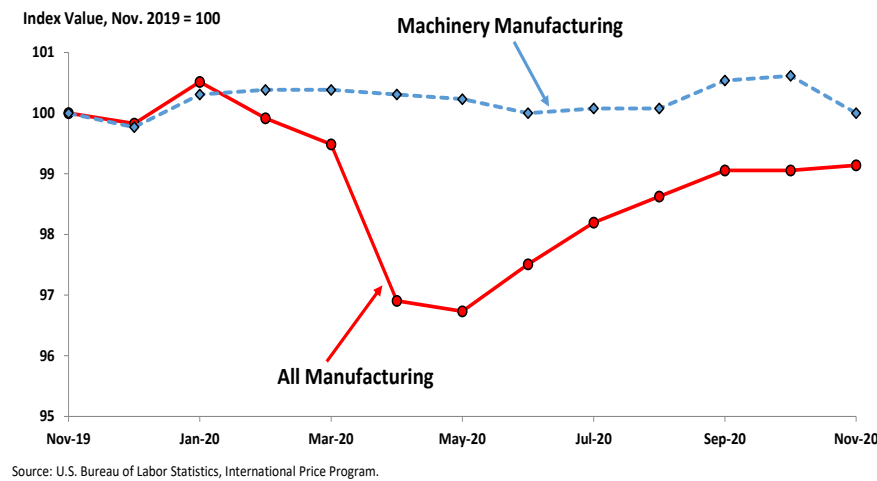


U.S. Export Price Indexes: Transportation Equipment Manufacturing

- Export transportation equipment manufacturing prices advanced 0.2 percent over the past 3 months.
- The export price index for transportation equipment manufacturing increased 0.9 percent from November 2019 to November 2020.
- The 12-month increase in transportation equipment manufacturing prices was driven by a 1.6-percent advance in prices for motor vehicle parts manufacturing.



U.S. Export Price Indexes: Machinery Manufacturing



- The price index for machinery manufacturing exports declined 0.1 percent from August to November.
- A 0.1-percent drop in prices for engine, turbine, and power transmission equipment manufacturing drove the 3-month decline in machinery manufacturing prices.
- Prices for machinery manufacturing exports recorded no change over the 12 months ended in November.

New England Computer & Electronic Product Manufacturing Exporting States by Trade Dollar Value, 2019

- Massachusetts exports of computer and electronic product manufacturing accounted for 12.0 percent of total New England exports in 2019.
- New England ranked behind Texas, California, and Florida in exports of computer and electronic product manufacturing in 2019.
- The total value of computer and electronic product manufacturing exports from New England fell 8.1 percent from 2018.

