New York and New Jersey: Price Movements of Top Exports and Other Highlights

The combined exports from New York and New Jersey totaled $99.9 billion in 2020, down 8.5 percent from the previous year. New York exported $61.9 billion in 2020 and total exports from New Jersey were $38.0 billion. Prices for primary metal manufacturing exports increased from May to August 2021. Export prices for miscellaneous manufacturing and computer and electronic product manufacturing also increased over the 3-month period, while prices for chemical manufacturing exports declined.

- Prices for export primary metal manufacturing increased 2.3 percent over the 3 months ended in August.
- The export price index for primary metal manufacturing advanced 34.0 percent from August 2020 to August 2021.
- The 12-month rise in the price index for primary metal manufacturing was driven by a 34.0-percent increase in prices for alumina and aluminium production and processing.

Top Six New York and New Jersey Exports by Trade Dollar Value, 2020

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<thead>
<tr>
<th></th>
<th>New Jersey</th>
<th>New York</th>
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</thead>
<tbody>
<tr>
<td>Primary Metal Manufacturing</td>
<td>$7.1</td>
<td>$8.9</td>
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<tr>
<td>Miscellaneous Manufacturing</td>
<td>$12.2</td>
<td>$5.1</td>
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<tr>
<td>Chemical Manufacturing</td>
<td>$4.9</td>
<td>$6.8</td>
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<tr>
<td>Computer &amp; Electronic Products Manufacturing</td>
<td>$0.3</td>
<td>$7.6</td>
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<tr>
<td>Machinery Manufacturing</td>
<td>$6.6</td>
<td>$6.6</td>
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<tr>
<td>Transportation Equipment Manufacturing</td>
<td>$1.2</td>
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Source: U.S. Census Bureau, Foreign Trade Statistics.

- New York and New Jersey exported 28.0 percent of the 2020 U.S. total trade dollar value of $57.0 billion for primary metal manufacturing.
- In 2020, exports from New York and New Jersey accounted for a 21.7-percent share of total U.S. miscellaneous manufacturing exports.
- Chemical manufacturing exports from New York and New Jersey accounted for 7.3 percent of the industry’s 2020 U.S. exports.

U.S. Export Price Indexes: Primary Metal Manufacturing

• Prices for export miscellaneous manufacturing rose 1.2 percent from May to August.

• Miscellaneous manufacturing export prices rose 4.9 percent over the past 12 months.

• The 12-month increase in miscellaneous manufacturing prices was driven by an advance of 8.6 percent in prices for jewelry and silverware manufacturing.

• Export prices for chemical manufacturing declined 1.1 percent over the 3 months ended in August.

• From August 2020 to August 2021, export prices for chemical manufacturing increased 19.9 percent.

• The 12-month rise in the price index for chemical manufacturing was led by a 29.4-percent increase in basic chemical manufacturing prices.

• Export prices for computer and electronic product manufacturing increased 1.2 percent from May to August.

• A 2.3-percent increase in prices for computer and peripheral equipment manufacturing drove the 3-month advance in computer and electronic product manufacturing prices.

• The price index for computer and electronic product manufacturing exports increased 0.6 percent over the past 12 months.