Puerto Rico: Price Movements of Top Exports and Other Highlights

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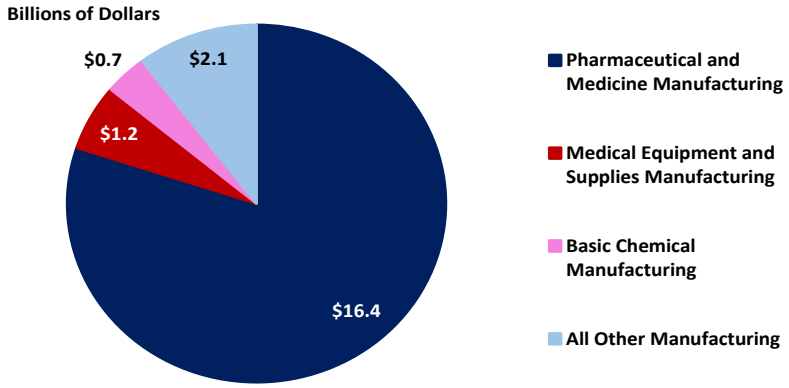
The export price indexes for the United States include Puerto Rico and other U.S. territories. Total exports for Puerto Rico amounted to $20.5 billion in 2019. That was a 13.3-percent increase from 2018 when exports totaled $18.1 billion. Export prices for pharmaceutical and medicine manufacturing and basic chemical manufacturing advanced from September to December. The price index for medical equipment and supplies manufacturing also increased over the same period.

Top Puerto Rico Exports by Trade Dollar Value, 2019



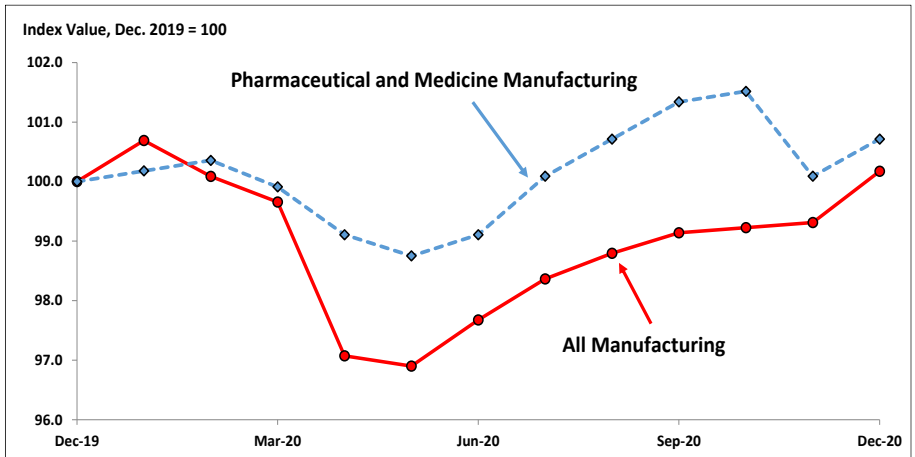
Total Puerto Rico Exports by Trade Dollar Value, 2019: $20.5 billion

Source: U.S. Census Bureau, Foreign Trade Statistics.

- Puerto Rico led U.S. exports of pharmaceutical and medicine manufacturing in 2019, accounting for 24.6 percent of total U.S. exports.
- Medical equipment and supplies manufacturing was Puerto Rico's second largest export in 2019, representing 6.0 percent of total exports for the island.
- Puerto Rico's top 3 exports accounted for approximately 89.7 percent of the territory's total exports in 2019.

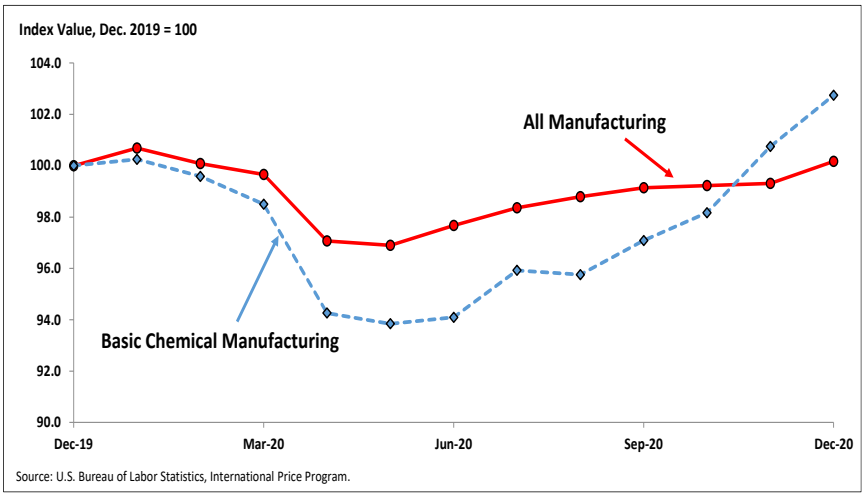
U.S. Export Price Indexes: Pharmaceutical and Medicine Manufacturing

- Pharmaceutical and medicine manufacturing export prices decreased 0.6 percent over the past quarter.
- Export prices for pharmaceutical preparation manufacturing, which fell 1.7 percent from September to December, drove the overall decline in pharmaceutical and medicine manufacturing export prices.
- The price index for export pharmaceutical and medicine manufacturing advanced 0.7 percent over the 12-month period ended December 2020.



Source: U.S. Bureau of Labor Statistics, International Price Program.

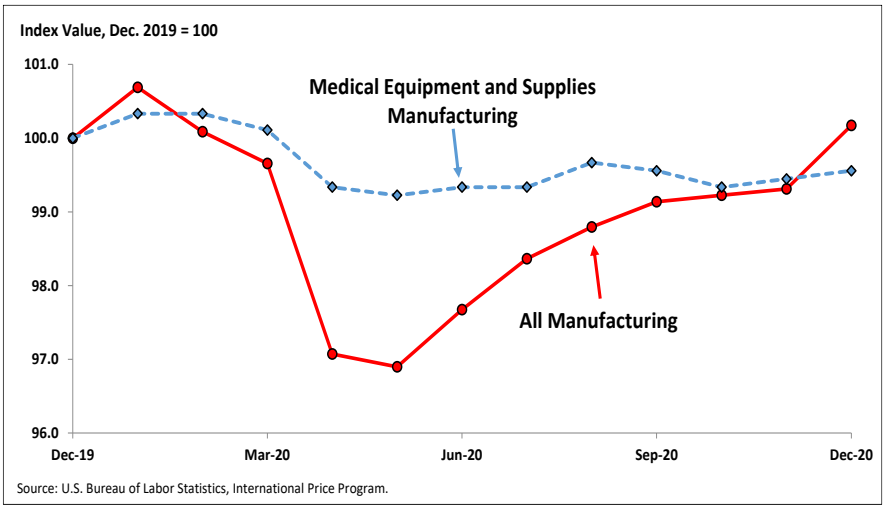
U.S. Export Price Indexes: Basic Chemical Manufacturing



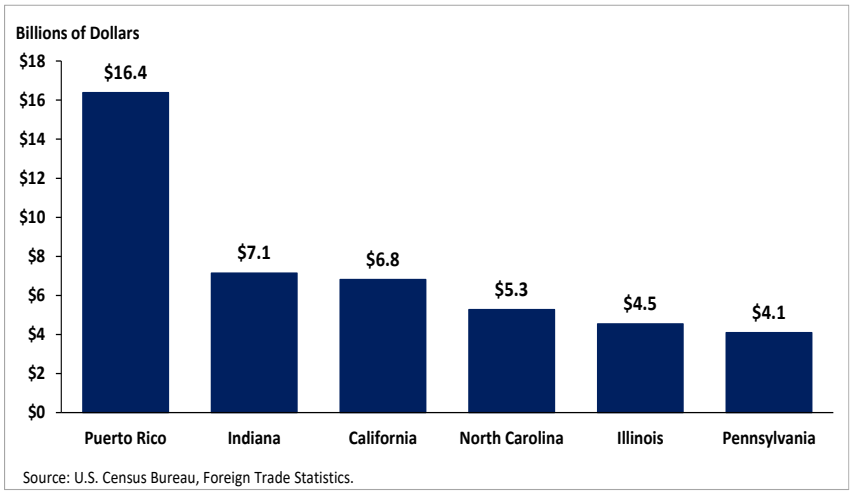
- Prices for export basic chemical manufacturing rose 5.8 percent during the fourth quarter of 2020.
- The quarter-to-quarter advance in basic chemical manufacturing export prices was the largest since the index increased 7.3 percent over the 3-month period ended April 2011.
- Export basic chemical manufacturing prices rose 2.7 percent over the 12 months ended December 2020.

U.S. Export Price Indexes: Medical Equipment and Supplies Manufacturing

- The export price index for medical equipment and supplies manufacturing was unchanged over the past 3 months.
- From December 2019 to December 2020, prices for medical equipment and supplies manufacturing exports fell 0.4 percent.
- The over-the-year decline was driven by a 0.5-percent decrease in prices for export surgical and medical instrument manufacturing.



Top States and Territories in Exports for Pharmaceutical and Medicine Manufacturing, 2019



- In 2019, the United States exported over $66.7 billion of pharmaceutical and medicine manufacturing products.
- Puerto Rico remained the top U.S. exporter of pharmaceutical and medicine products in 2019.
- Puerto Rico's trade dollar value of export pharmaceutical and medicine products was higher than the value from the next 2 highest states, Indiana and California, combined.