Texas: Price Movements of Top Nonenergy Exports and Other Highlights

March 2021

Texas remained the top exporting state in 2020 despite total exports declining 15.1 percent from $328.9 billion in 2019 to $279.3 billion in 2020. Export prices for computer and electronic product manufacturing, the largest nonenergy export from Texas, recorded no change for the 3 months ended February 2021. The export price indexes for chemical manufacturing, machinery manufacturing, and transportation equipment manufacturing increased over the same period.

- Texas ranked first among U.S. states in exports of computer and electronic product manufacturing in 2020, accounting for 22.7 percent of total U.S. exports in the industry.
- In 2020, Texas also ranked first in chemical manufacturing exports, accounting for 20.2 percent of total U.S. exports.
- The top 6 nonenergy exports from Texas accounted for 9.9 percent of all U.S. exports.

Top Six Texas Nonenergy Exports by Trade Dollar Value, 2020

<table>
<thead>
<tr>
<th>Nonenergy Exports</th>
<th>Trade Dollar Value (Billions of Dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer and Electronic Product Manufacturing</td>
<td>$44.9</td>
</tr>
<tr>
<td>Chemical Manufacturing</td>
<td>$40.1</td>
</tr>
<tr>
<td>Machinery Manufacturing</td>
<td>$20.2</td>
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<tr>
<td>Transportation Equipment Manufacturing</td>
<td>$19.4</td>
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<tr>
<td>Electrical Equipment, Appliances &amp; Component Manufacturing</td>
<td>$9.6</td>
</tr>
<tr>
<td>Fabricated Metal Product Manufacturing</td>
<td>$7.2</td>
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</tbody>
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Source: U.S. Census Bureau, Foreign Trade Statistics.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Export prices for computer and electronic product manufacturing recorded no change from November to February.
- The price index for computer and electronic product manufacturing exports declined 1.0 percent over the past 12 months.
- The 12-month decrease in computer and electronic product manufacturing prices was the largest drop since the index fell 1.3 percent from January 2019 to January 2020.
• Export prices for chemical manufacturing advanced 4.8 percent over the 3 months ended in February.
• From February 2020 to February 2021, export prices for chemical manufacturing increased 6.4 percent.
• The 12-month rise in the price index for chemical manufacturing was the largest advance since the index rose 6.4 percent from June 2017 to June 2018.

U.S. Export Price Indexes: Chemical Manufacturing

Index Value, Feb. 2020 = 100


• Prices for machinery manufacturing exports advanced 0.7 percent from November to February.
• A 1.4-percent increase in prices for engine, turbine, and power transmission equipment manufacturing drove the 3-month rise in machinery manufacturing prices.
• The price index for machinery manufacturing exports recorded no change over the 12 months ended in February.

U.S. Export Price Indexes: Machinery Manufacturing

Index Value, Feb. 2020 = 100


• The export price index for transportation equipment manufacturing advanced 1.5 percent over the past 3 months.
• Export transportation equipment manufacturing prices increased 1.8 percent from February 2020 to February 2021.
• The 12-month rise in transportation equipment manufacturing prices was the largest advance since the index rose 1.9 percent over the period ended April 2019.

U.S. Export Price Indexes: Transportation Equipment Manufacturing

Index Value, Feb. 2020 = 100