

Texas: Price Movements of Top Exports and Other Highlights

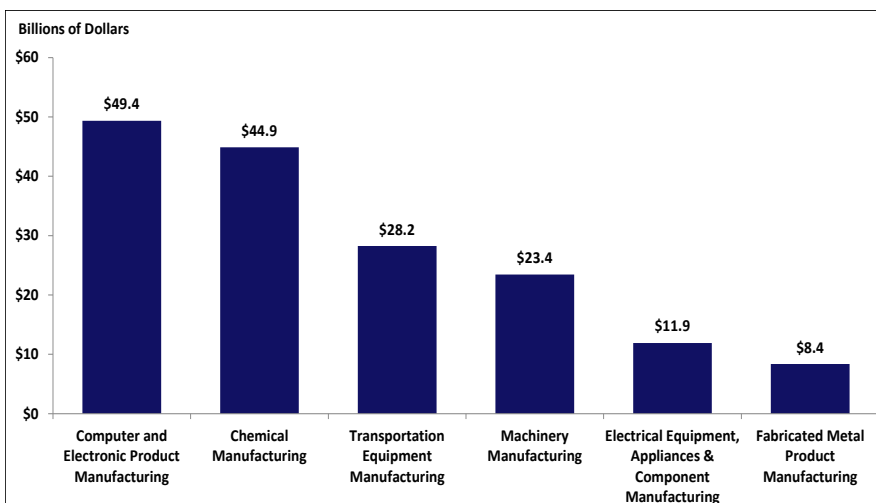
December 2020

Texas remained the top exporting state in 2019; total exports advanced 4.8 percent from \$315.4 billion in 2018 to \$330.5 billion in 2019. Export prices for computer and electronic product manufacturing, the largest nonenergy export from Texas, declined for the 3 months ended November 2020. The export price index for machinery manufacturing also decreased over the 3-month period. In contrast, the price indexes for chemical manufacturing and transportation equipment manufacturing increased from August to November.

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Top Six Texas Exports by Trade Dollar Value, 2019

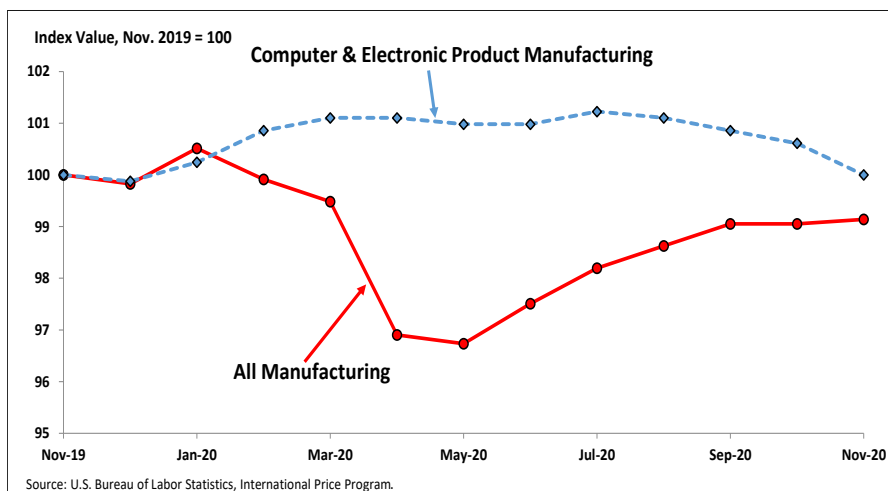


- Texas ranked first among U.S. states in exports of computer and electronic product manufacturing in 2019, accounting for 23.6 percent of total U.S. exports in the industry.
- In 2019, Texas also ranked first in chemical manufacturing exports, accounting for 21.4 percent of total U.S. exports.
- The top 6 nonenergy exports from Texas accounted for 9.7 percent of all U.S. exports.

Source: U.S. Census Bureau, Foreign Trade Statistics.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

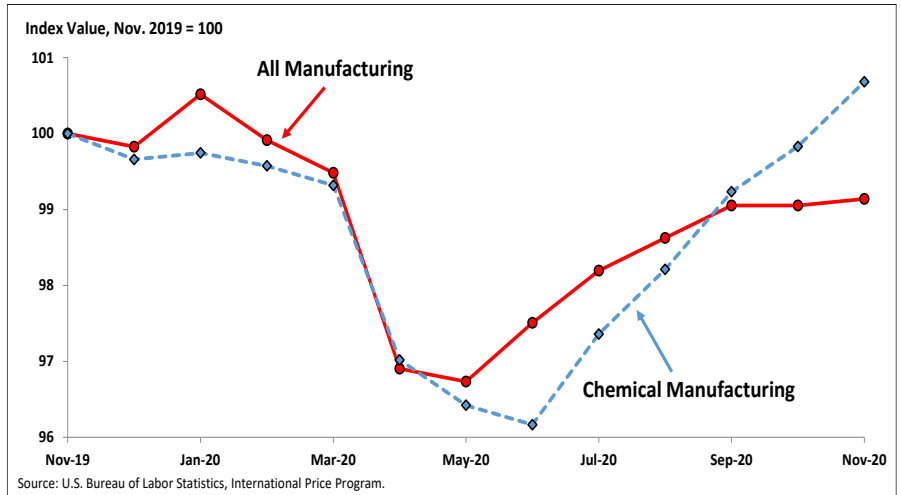
- Export prices for computer and electronic product manufacturing decreased 1.1 percent from August to November.
- The 3-month decrease in computer and electronic product manufacturing prices was driven by a 2.3-percent decline in prices for communications equipment manufacturing.
- The price index for computer and electronic product manufacturing exports recorded no change over the



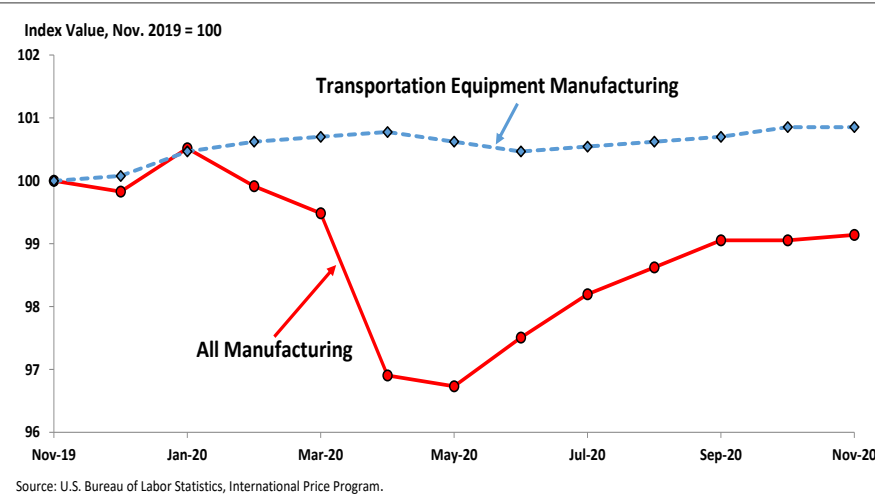
Source: U.S. Bureau of Labor Statistics, International Price Program.

U.S. Export Price Indexes: Chemical Manufacturing

- Export prices for chemical manufacturing rose 2.5 percent over the 3 months ended in November.
- The 3-month increase in the price index for chemical manufacturing was driven by a 6.5-percent advance in export prices for resin, synthetic rubber, and artificial synthetic fibers and filaments.
- From November 2019 to November 2020, export prices for chemical manufacturing rose 0.7 percent.



U.S. Export Price Indexes: Transportation Equipment Manufacturing



- Export transportation equipment manufacturing prices advanced 0.2 percent over the past 3 months.
- The export price index for transportation equipment manufacturing increased 0.9 percent from November 2019 to November 2020.
- The 12-month increase in transportation equipment manufacturing prices was driven by a 1.6-percent advance in prices for motor vehicle parts manufacturing.

U.S. Export Price Indexes: Machinery Manufacturing

- The price index for machinery manufacturing exports declined 0.1 percent from August to November.
- A 0.1-percent drop in prices for engine, turbine, and power transmission equipment manufacturing drove the 3-month decline in machinery manufacturing prices.
- Prices for machinery manufacturing exports recorded no change over the 12 months ended in November.

