Texas: Price Movements of Top Nonenergy Exports and Other Highlights

March 2020

Texas remained the top exporting state in 2019; total exports advanced 4.8 percent from $315.4 billion in 2018 to $330.5 billion in 2019. Export prices for computer and electronic product manufacturing, the largest nonenergy export from Texas, increased for the 3 months ended February 2020. The export price indexes for machinery manufacturing and transportation equipment manufacturing also increased over the same period. The price index for chemical manufacturing decreased from November to February.

Top Six Texas Nonenergy Exports by Trade Dollar Value, 2019

- In 2019, Texas also ranked first in chemical manufacturing exports, accounting for 21.4 percent of total U.S. exports.
- The top 6 nonenergy exports from Texas accounted for 9.7 percent of all U.S. exports.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- The price index for computer and electronic product manufacturing increased 0.9 percent from November to February.
- Computer and electronic product manufacturing export prices declined 0.6 percent over the past year.
- The 12-month decline in computer and electronic product manufacturing prices was driven by a 5.9-percent decrease in computer and peripheral equipment manufacturing prices.
From November to February, export prices for chemical manufacturing exports decreased 0.3 percent.

Export prices for chemical manufacturing decreased 1.9 percent over the 12-month period ended February 2020.

The 12-month decrease in chemical manufacturing prices was driven by a 4.5 percent decrease in export prices for basic chemical manufacturing.

Export transportation equipment manufacturing prices rose 0.5 percent from November to February.

The 3-month increase in transportation equipment manufacturing prices was driven by higher prices for motor vehicle parts manufacturing, which increased 1.2 percent.

The export price index for transportation equipment manufacturing increased 0.8 percent from February 2019 to February 2020.

Prices for machinery manufacturing exports increased 0.5 percent for the 3 months ended in February.

The price index for machinery manufacturing exports advanced 0.9 percent over the past year.

Higher prices for general purpose machinery manufacturing, which rose 1.9 percent, drove the 12-month advance in machinery manufacturing prices.