Texas: Price Movements of Top Nonenergy Exports and Other Highlights

December 2019

Texas remained the top exporting state in 2018; total exports rose 19.4 percent from $264.1 billion in 2017 to $315.4 billion in 2018. Export prices for computer and electronic product manufacturing, the largest nonenergy export from Texas, decreased for the 3 months ended November 2019. The export price indexes for chemical manufacturing and transportation equipment also fell over the same period, while prices for machinery manufacturing increased.

Top Six Texas Nonenergy Exports by Trade Dollar Value, 2018

- Texas also ranked first in chemical manufacturing exports in 2018, accounting for 22.2 percent of total U.S. exports.
- The top 6 nonenergy exports from Texas accounted for 9.7 percent of all U.S. exports.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Computer and electronic product manufacturing export prices decreased 0.5 percent from August to November.
- Export computer and electronic product manufacturing prices declined 1.8 percent over the past year.
- The 12-month decline in computer and electronic product manufacturing prices was driven by a 6.5-percent decrease in computer and peripheral equipment manufacturing prices.

• Prices for chemical manufacturing exports decreased 1.0 percent from August to November.

• Chemical manufacturing export prices decreased 2.4 percent over the past 12 months.

• The 12-month decrease in chemical manufacturing prices is the largest since the index fell 3.0 percent over the year ended October 2016.

• Export transportation equipment manufacturing prices fell 0.1 percent over the past 3 months.

• The 3-month decline in transportation equipment manufacturing prices was driven by lower prices for motor vehicle body and trailer manufacturing, which decreased 0.6 percent.

• The export price index for transportation equipment manufacturing increased 1.3 percent from November 2018 to November 2019.

• Export prices for machinery manufacturing increased 0.2 percent for the 3 months ended in November.

• The price index for machinery manufacturing exports advanced 1.9 percent over the past year.

• Higher prices for engine, turbine, and power transmission equipment manufacturing, which rose 4.7 percent, drove the 12-month advance in machinery manufacturing prices.