

Table 19. Life insurance plans: Fixed multiple of earnings benefit formulas, private industry workers, National Compensation Survey, March 2009

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	Multiple of earnings amounts ¹					Mean multiple of earnings	Median multiple of earnings
	Less than 1.0 times earnings	1.0 times earnings	Over 1.0 and under 2.0 times earnings	2.0 times earnings	Greater than 2.0 times earnings		
All workers	1	60	12	24	3	1.3	1.0
Worker characteristics							
Management, professional, and related	1	56	12	27	4	1.4	1.0
Management, business, and financial	1	52	13	29	6	1.4	1.0
Professional and related	1	58	11	26	3	1.4	1.0
Service	2	63	18	16	1	1.3	1.0
Protective service	—	53	—	—	—	1.4	—
Sales and office	1	64	9	22	4	1.3	1.0
Sales and related	1	72	7	17	3	1.2	1.0
Office and administrative support	1	61	10	24	4	1.4	1.0
Natural resources, construction, and maintenance	2	63	9	25	2	1.3	1.0
Construction, extraction, farming, fishing, and forestry	—	51	7	42	—	1.5	—
Installation, maintenance, and repair	2	66	9	21	2	1.3	1.0
Production, transportation, and material moving ...	1	58	16	24	2	1.3	1.0
Production	—	52	15	30	2	1.4	1.0
Transportation and material moving	1	64	16	17	1	1.3	1.0
Full time	1	60	12	24	3	1.4	1.0
Part time	1	69	9	17	3	1.3	1.0
Union	2	63	9	23	3	1.3	1.0
Nonunion	1	60	12	24	3	1.4	1.0
Wage percentiles:²							
Lowest 10 percent	—	60	21	—	—	1.3	1.0
Lowest 25 percent	—	68	15	15	2	1.3	1.0
Second 25 percent	1	65	12	19	2	1.3	1.0
Third 25 percent	1	58	13	24	3	1.4	1.0
Highest 25 percent	1	56	10	29	4	1.4	1.0
Highest 10 percent	1	51	11	32	5	1.4	1.0
Establishment characteristics							
Goods-producing industries	1	49	14	31	6	1.5	—
Construction	—	67	—	26	—	1.3	1.0
Manufacturing	1	48	15	31	6	1.5	—
Service-providing industries	1	62	11	22	3	1.3	1.0
Trade, transportation, and utilities	1	67	11	19	3	1.3	1.0
Wholesale trade	—	48	18	27	6	1.5	1.5
Retail trade	—	84	6	9	1	1.1	1.0
Transportation and warehousing	2	64	14	19	—	1.3	1.0
Utilities	2	38	6	49	6	1.7	2.0

See footnotes at end of table.

Table 19. Life insurance plans: Fixed multiple of earnings benefit formulas, private industry workers, National Compensation Survey, March 2009—Continued

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	Multiple of earnings amounts ¹					Mean multiple of earnings	Median multiple of earnings
	Less than 1.0 times earnings	1.0 times earnings	Over 1.0 and under 2.0 times earnings	2.0 times earnings	Greater than 2.0 times earnings		
Information	—	67	5	24	4	1.3	1.0
Financial activities	1	60	6	27	6	1.4	1.0
Finance and insurance	1	59	5	27	7	1.4	1.0
Credit intermediation and related activities	1	56	6	30	8	1.5	1.0
Insurance carriers and related activities	2	65	4	23	5	1.3	1.0
Real estate and rental and leasing	—	63	—	27	—	1.3	1.0
Professional and business services	—	51	13	34	2	1.5	—
Professional and technical services	—	51	10	35	3	1.5	—
Administrative and waste services	—	50	—	31	—	1.4	—
Education and health services	2	68	12	16	1	1.2	1.0
Educational services	5	59	14	18	4	1.3	1.0
Junior colleges, colleges, and universities	7	54	14	20	5	1.3	1.0
Health care and social assistance	2	70	12	15	1	1.2	1.0
Leisure and hospitality	—	61	28	11	—	1.2	1.0
Accommodation and food services	—	60	32	7	—	1.2	1.0
Other services	5	44	—	30	—	1.5	—
1 to 99 workers	1	59	12	24	4	1.4	1.0
1 to 49 workers	1	58	12	25	4	1.4	1.0
50 to 99 workers	1	61	12	24	3	1.4	1.0
100 workers or more	1	61	12	23	3	1.3	1.0
100 to 499 workers	—	62	13	22	2	1.3	1.0
500 workers or more	2	59	11	24	4	1.3	1.0
Geographic areas							
New England	3	67	6	21	3	1.3	1.0
Middle Atlantic	3	59	14	21	3	1.3	1.0
East North Central	—	54	15	27	3	1.4	1.0
West North Central	—	62	10	21	6	1.4	1.0
South Atlantic	1	64	11	22	2	1.3	1.0
East South Central	—	58	19	20	—	1.3	1.0
West South Central	—	59	10	28	2	1.4	1.0
Mountain	—	65	12	20	3	1.3	1.0
Pacific	1	57	10	27	5	1.4	1.0

¹ Includes participants in plans in which insurance equaled a multiple of earnings plus or minus a specified amount. Includes multiple of earnings not shown separately.

² The percentile groupings are based on the average wage for each occupation surveyed, which may include workers both above and below the threshold. The percentile values are based on the estimates published in the "National Compensation Survey: Occupational Earnings in the United States,

2008." See Technical Note for more details.

NOTE: Because of rounding, sums of individual items may not equal totals. Dash indicates no workers in this category or data did not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/glossary20082009.htm.