

Table 21. Standard errors for life insurance plans: Flat-dollar amount benefit formulas,¹ private industry workers, National Compensation Survey, March 2012

| Characteristics | Flat dollar amounts ² | | | | |
|--|----------------------------------|-----------------|--------------------------|-----------------|-----------------|
| | 10th percentile | 25th percentile | 50th percentile (median) | 75th percentile | 90th percentile |
| All workers | \$0.00 | \$0.00 | \$3,567.37 | \$2,101.52 | \$0.00 |
| Worker characteristics | | | | | |
| Management, professional, and related | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management, business, and financial | 0.00 | 0.00 | 781.02 | 2,209.07 | 0.00 |
| Professional and related | 0.00 | 0.00 | 781.02 | 0.00 | – |
| Service | – | 0.00 | – | 5,948.11 | 6,904.90 |
| Sales and office | 0.00 | 0.00 | 2,000.78 | 0.00 | 0.00 |
| Sales and related | – | 0.00 | 0.00 | – | 9,675.89 |
| Office and administrative support | 0.00 | – | 0.00 | 3,415.14 | 0.00 |
| Natural resources, construction, and maintenance | 0.00 | 0.00 | – | 1,104.54 | 0.00 |
| Construction, extraction, farming, fishing, and forestry | – | 1,352.77 | 4,132.80 | 0.00 | 8,552.85 |
| Installation, maintenance, and repair | 0.00 | 0.00 | 1,574.21 | 5,483.33 | 0.00 |
| Production, transportation, and material moving ... | 0.00 | 0.00 | 4,570.83 | 518.07 | 698.57 |
| Production | 0.00 | 2,850.47 | 3,143.56 | 3,255.10 | 1,249.64 |
| Transportation and material moving | 1,488.05 | 0.00 | 2,956.57 | 0.00 | 11,744.50 |
| Full time | 0.00 | 0.00 | 698.57 | 4,945.19 | 0.00 |
| Union | 0.00 | 0.00 | 3,297.92 | 3,586.77 | 0.00 |
| Nonunion | 0.00 | 0.00 | 2,231.05 | 0.00 | 0.00 |
| Average wage within the following categories: ³ | | | | | |
| Lowest 25 percent | – | 0.00 | 3,124.10 | 0.00 | 6,434.81 |
| Lowest 10 percent | 676.39 | 0.00 | 0.00 | 0.00 | 3,053.00 |
| Second 25 percent | 0.00 | 0.00 | 0.00 | 0.00 | 2,469.82 |
| Third 25 percent | 0.00 | 0.00 | 0.00 | 4,562.15 | 0.00 |
| Highest 25 percent | 0.00 | 390.51 | 0.00 | 0.00 | 13,080.24 |
| Highest 10 percent | 0.00 | – | – | 0.00 | 9,692.26 |
| Establishment characteristics | | | | | |
| Goods-producing industries | 0.00 | – | 0.00 | 3,509.40 | 0.00 |
| Construction | 500.10 | 1,104.54 | – | 0.00 | 5,411.10 |
| Manufacturing | 0.00 | – | 0.00 | 3,572.28 | 0.00 |
| Service-providing industries | 0.00 | 0.00 | 4,376.01 | 312.41 | 0.00 |
| Trade, transportation, and utilities | – | 0.00 | 0.00 | 0.00 | 0.00 |
| Wholesale trade | 0.00 | 2,285.08 | 5,739.34 | – | 0.00 |
| Retail trade | 0.00 | 0.00 | 1,461.16 | 0.00 | 5,673.06 |
| Transportation and warehousing | – | 0.00 | 614.98 | – | 0.00 |
| Utilities | 0.00 | 0.00 | – | 2,530.81 | – |

See footnotes at end of table.

Table 21. Standard errors for life insurance plans: Flat-dollar amount benefit formulas,¹ private industry workers, National Compensation Survey, March 2012—Continued

| Characteristics | Flat dollar amounts ² | | | | |
|--|----------------------------------|-----------------|--------------------------|-----------------|-----------------|
| | 10th percentile | 25th percentile | 50th percentile (median) | 75th percentile | 90th percentile |
| Information | \$2,214.59 | \$270.55 | – | – | \$0.00 |
| Financial activities | 0.00 | 2,705.55 | \$2,343.07 | \$0.00 | 0.00 |
| Finance and insurance | 0.00 | 3,905.12 | – | 0.00 | 0.00 |
| Credit intermediation and related activities | 1,600.62 | 2,209.07 | – | 0.00 | 0.00 |
| Insurance carriers and related activities | – | 2,705.55 | 10,906.42 | 0.00 | 0.00 |
| Real estate and rental and leasing | 0.00 | – | 1,352.77 | – | 4,418.14 |
| Professional and business services | – | 1,352.77 | 5,896.61 | – | 0.00 |
| Professional and technical services | – | 781.02 | 1,352.77 | 0.00 | – |
| Administrative and waste services | 0.00 | – | – | 6,100.00 | 3,220.25 |
| Education and health services | 873.21 | 0.00 | 781.02 | – | 0.00 |
| Educational services | 0.00 | – | 6,345.08 | 8,626.70 | 0.00 |
| Junior colleges, colleges, and universities | 0.00 | 2,922.33 | 5,121.52 | 0.00 | 0.00 |
| Healthcare and social assistance | 2,438.75 | 0.00 | 0.00 | 5,071.85 | 0.00 |
| Leisure and hospitality | 0.00 | 0.00 | – | 3,313.61 | – |
| Accommodation and food services | 0.00 | 0.00 | – | – | 4,058.32 |
| Other services | 0.00 | 1,352.77 | 1,104.54 | 2,066.40 | 7,964.92 |
| 1 to 99 workers | 0.00 | 0.00 | 2,509.02 | 0.00 | 0.00 |
| 1 to 49 workers | 0.00 | 312.41 | – | 0.00 | 0.00 |
| 50 to 99 workers | 0.00 | 0.00 | 841.19 | 0.00 | 0.00 |
| 100 workers or more | – | 0.00 | 0.00 | 3,157.12 | 0.00 |
| 100 to 499 workers | 589.66 | 0.00 | 0.00 | 5,615.24 | 0.00 |
| 500 workers or more | – | 0.00 | 3,602.89 | 8,353.68 | 0.00 |
| Geographic areas | | | | | |
| New England | – | 0.00 | 6,440.50 | 0.00 | 0.00 |
| Middle Atlantic | – | 0.00 | 4,420.90 | 3,961.73 | 0.00 |
| East North Central | 0.00 | 0.00 | – | 0.00 | 0.00 |
| West North Central | 0.00 | 0.00 | – | 6,436.71 | 0.00 |
| South Atlantic | 0.00 | 1,332.33 | 3,905.12 | 2,006.49 | 0.00 |
| East South Central | 0.00 | 0.00 | 781.02 | 5,471.64 | 12,968.78 |
| West South Central | 2,072.29 | 3,024.90 | 3,579.11 | 220.91 | 7,963.39 |
| Mountain | 781.02 | 0.00 | 5,001.00 | – | 0.00 |
| Pacific | 0.00 | 0.00 | 0.00 | 3,510.27 | 0.00 |

¹ Includes participants in plans providing a fixed benefit amount. Dollar amounts can be a flat amount or can vary by the employee's earnings or length of service.

² The 10th, 25th, 50th, 75th, and 90th percentiles designate position within each published series. For example, at the 50th percentile or median, half of participating workers receive the same as or more than the amount shown, and half receive the same as or less than the amount shown. At the 25th percentile, one-fourth of participating workers receive the same or less than the amount shown. The remaining percentiles follow the same logic.

³ The categories are based on the average wage for each occupation surveyed, which may include workers with earnings both above and below the threshold. The average wages are based on the estimates published in the "National Compensation Survey: Occupational Earnings in the United States, 2010." See Technical Note for more details.

NOTE: For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/glossary20112012.htm.