

Table 20. Life insurance plans: Maximum benefit amounts, private industry workers, March 2016

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	With maximum benefit amount	Maximum benefit amount ¹					With no maximum benefit amount
		10th percentile	25th percentile	50th percentile (median)	75th percentile	90th percentile	
All workers	79	\$50,000	\$75,000	\$250,000	\$550,000	\$1,000,000	21
Worker characteristics							
Management, professional, and related	81	50,000	100,000	350,000	1,000,000	–	19
Management, business, and financial	81	50,000	100,000	350,000	–	2,000,000	19
Professional and related	80	50,000	100,000	350,000	1,000,000	1,500,000	20
Service	81	50,000	–	–	500,000	1,000,000	19
Sales and office	83	50,000	50,000	200,000	500,000	1,000,000	17
Sales and related	84	50,000	50,000	–	500,000	1,000,000	16
Office and administrative support	83	50,000	–	200,000	500,000	1,000,000	17
Natural resources, construction, and maintenance	74	50,000	50,000	200,000	–	–	26
Production, transportation, and material moving ...	70	50,000	70,000	–	500,000	1,000,000	30
Transportation and material moving	72	50,000	–	100,000	–	–	28
Full time	80	50,000	–	250,000	600,000	1,000,000	20
Part time	70	50,000	50,000	–	–	750,000	30
Union	66	50,000	70,000	–	500,000	1,000,000	34
Nonunion	81	50,000	–	250,000	600,000	1,000,000	19
Average wage within the following categories: ²							
Lowest 25 percent	77	50,000	50,000	–	500,000	1,000,000	23
Lowest 10 percent	81	50,000	–	–	500,000	–	19
Second 25 percent	81	50,000	50,000	150,000	500,000	1,000,000	19
Third 25 percent	79	50,000	95,000	200,000	500,000	1,000,000	21
Highest 25 percent	79	50,000	100,000	400,000	1,000,000	2,000,000	21
Highest 10 percent	79	50,000	100,000	–	1,000,000	2,000,000	21
Establishment characteristics							
Service-providing industries	82	50,000	70,000	250,000	–	–	18
Trade, transportation, and utilities	76	50,000	50,000	100,000	500,000	1,000,000	24
Retail trade	74	50,000	50,000	50,000	500,000	–	26
Transportation and warehousing	74	50,000	–	100,000	300,000	500,000	26
Utilities	65	50,000	–	–	–	1,000,000	35
Financial activities	85	50,000	100,000	300,000	700,000	2,000,000	15
Finance and insurance	83	50,000	100,000	300,000	–	2,000,000	17
Credit intermediation and related activities	89	50,000	100,000	250,000	700,000	2,000,000	11
Insurance carriers and related activities	71	100,000	–	500,000	1,000,000	2,000,000	29
Professional and business services	87	50,000	100,000	–	–	–	13
Professional and technical services	89	50,000	–	450,000	750,000	1,000,000	11
Education and health services	82	50,000	100,000	250,000	500,000	1,000,000	18
Educational services	86	50,000	–	–	500,000	500,000	14
Junior colleges, colleges, and universities	88	50,000	50,000	200,000	500,000	500,000	12
Health care and social assistance	81	50,000	100,000	–	500,000	1,000,000	19
Leisure and hospitality	86	–	–	–	–	1,000,000	14

See footnotes at end of table.

Table 20. Life insurance plans: Maximum benefit amounts, private industry workers, March 2016—continued

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	With maximum benefit amount	Maximum benefit amount ¹					With no maximum benefit amount
		10th percentile	25th percentile	50th percentile (median)	75th percentile	90th percentile	
1 to 99 workers	81	\$50,000	\$50,000	\$175,000	\$500,000	\$1,000,000	19
1 to 49 workers	83	50,000	50,000	—	500,000	1,000,000	17
50 to 99 workers	76	50,000	—	200,000	500,000	1,000,000	24
100 workers or more	78	50,000	100,000	300,000	750,000	—	22
100 to 499 workers	78	50,000	—	200,000	500,000	1,000,000	22
500 workers or more	79	50,000	100,000	500,000	1,000,000	1,500,000	21
Geographic areas							
Northeast	78	50,000	—	250,000	500,000	1,000,000	22
New England	78	50,000	—	200,000	500,000	—	22
Middle Atlantic	78	50,000	—	250,000	—	1,000,000	22
South	81	50,000	—	250,000	—	—	19
South Atlantic	81	50,000	—	300,000	—	2,000,000	19
East South Central	78	50,000	—	—	500,000	1,000,000	22
West South Central	80	50,000	100,000	250,000	500,000	1,000,000	20
Midwest	80	50,000	70,000	250,000	500,000	—	20
East North Central	82	50,000	—	250,000	—	—	18
West	78	50,000	100,000	220,000	1,000,000	1,200,000	22
Mountain	82	50,000	—	250,000	1,000,000	1,000,000	18
Pacific	76	50,000	—	200,000	—	1,500,000	24

¹ The 10th, 25th, 50th, 75th, and 90th percentiles designate position within each published series. For example, at the 50th percentile or median, half of the participating workers receive the same as or more than the benefit shown, and half receive the same as or less than the benefit shown. At the 25th percentile, one-fourth of the participating workers receive the same or less than the benefit shown. The remaining percentiles follow the same logic.

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using wage data for March 2016.

Note: Because of rounding, sums of individual items may not equal totals. Dash indicates no workers in this category or data did not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/glossary20152016.htm.

Source: Bureau of Labor Statistics, National Compensation Survey.