

Table 18. Life insurance plans: Method of benefit payment, private industry workers, March 2017

(All workers with basic life insurance coverage = 100 percent)

Characteristics	Basic life insurance method of payment				
	Fixed multiple of annual earnings	Variable multiple of annual earnings	Flat dollar amount	Variable dollar amount	Other
All workers	62	2	34	2	1
Worker characteristics					
Management, professional, and related	72	1	25	1	1
Management, business, and financial	75	2	22	1	1
Professional and related	70	1	27	1	(¹)
Service	52	—	45	2	—
Sales and office	64	3	31	1	1
Sales and related	60	4	33	2	1
Office and administrative support	66	2	30	—	—
Natural resources, construction, and maintenance:					
Construction, extraction, farming, fishing, and forestry	22	(¹)	75	3	—
Production, transportation, and material moving ...	53	1	42	3	1
Transportation and material moving	54	2	41	—	—
Full time	62	2	34	2	1
Part time	49	—	44	5	—
Union	45	1	46	7	1
Nonunion	64	2	33	1	(¹)
Average wage within the following categories: ²					
Lowest 25 percent	46	1	50	2	(¹)
Lowest 10 percent	42	—	52	4	—
Second 25 percent	58	2	39	1	(¹)
Third 25 percent	60	1	36	2	1
Highest 25 percent	71	2	25	1	1
Highest 10 percent	75	3	20	1	1
Establishment characteristics					
Goods-producing industries:					
Construction	22	—	75	2	—
Service-providing industries	64	2	32	1	1
Trade, transportation, and utilities	56	3	37	3	1
Wholesale trade	55	4	36	4	2
Retail trade	52	4	38	4	1
Transportation and warehousing	61	—	38	—	—
Utilities	78	4	18	—	—
Financial activities	79	—	19	—	—
Finance and insurance	82	—	16	—	—
Credit intermediation and related activities	83	—	15	—	—
Insurance carriers and related activities	82	1	16	—	—
Real estate and rental and leasing	61	—	39	—	—
Professional and business services	64	3	33	—	—
Professional and technical services	62	—	35	—	—

See footnotes at end of table.

Table 18. Life insurance plans: Method of benefit payment, private industry workers, March 2017—continued

(All workers with basic life insurance coverage = 100 percent)

Characteristics	Basic life insurance method of payment				
	Fixed multiple of annual earnings	Variable multiple of annual earnings	Flat dollar amount	Variable dollar amount	Other
Education and health services	67	—	30	2	—
Educational services	63	—	34	1	—
Junior colleges, colleges, and universities	71	—	25	2	—
Health care and social assistance	68	—	29	2	—
Leisure and hospitality	46	—	54	—	—
Accommodation and food services	42	—	58	—	—
1 to 99 workers	50	1	47	2	1
1 to 49 workers	50	1	47	1	1
50 to 99 workers	50	—	46	2	—
100 workers or more	69	2	26	2	1
100 to 499 workers	62	3	32	2	1
500 workers or more	78	1	19	2	(¹)
Geographic areas					
Northeast	69	—	26	2	—
Middle Atlantic	68	—	27	3	—
South	63	2	34	1	1
South Atlantic	67	2	29	1	1
East South Central	55	—	37	—	—
West South Central	59	—	39	1	—
Midwest	58	1	38	3	1
East North Central	57	—	39	2	—
West	57	2	40	—	—
Mountain	59	2	39	—	(¹)
Pacific	56	—	40	2	—

¹ Less than 0.5.

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using wage data for March 2017.

Note: Because of rounding, sums of individual items may not equal totals. Dash indicates no workers in this category or data did not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/glossary20162017.htm.

Source: Bureau of Labor Statistics, National Compensation Survey.