

Table 1. Standard errors for defined benefit plans: Availability and eligibility requirements for open plans, private industry workers, 2019

Characteristics	Plans open to new employees	Open to new employees					Plans not open to new employees	Not determinable
		Minimum age and service requirement	Minimum age only requirement	Minimum service only requirement	No minimum age or service requirement	Age and service requirement not determinable		
Worker characteristics								
All workers	3.1	3.2	–	2.4	2.0	–	3.1	–
Management, professional, and related	4.4	4.9	–	3.1	2.8	–	4.4	–
Management, business, and financial	6.6	–	–	2.1	2.8	0.4	6.6	–
Professional and related	6.4	4.5	–	5.2	3.5	–	6.4	–
Sales and office	4.0	3.0	–	2.4	2.7	–	4.0	–
Sales and related	6.4	–	–	–	–	–	6.4	–
Office and administrative support	4.1	3.4	–	2.8	2.8	–	4.1	–
Natural resources, construction, and maintenance	3.1	–	–	4.5	4.2	–	3.1	–
Construction, extraction, farming, fishing, and forestry	2.7	–	–	5.9	6.4	–	–	–
Installation, maintenance, and repair	5.7	–	–	7.7	–	–	5.7	–
Production, transportation, and material moving	6.5	–	–	4.7	2.7	1.2	6.5	–
Production	7.3	–	–	–	–	3.2	7.3	–
Transportation and material moving	9.1	–	–	5.9	–	–	9.1	–
Full time	3.1	3.4	–	2.6	2.0	–	3.1	–
Part time	6.8	9.8	–	–	–	–	6.8	–
Union	4.6	3.2	–	4.3	3.3	–	4.6	–
Nonunion	4.2	4.7	–	2.1	2.5	–	4.2	–
Average wage within the following categories ¹ :								
Second 25 percent	8.6	–	–	3.3	3.0	0.3	8.6	–
Third 25 percent	3.9	3.8	–	2.7	2.1	–	3.9	–
Highest 25 percent	3.9	–	–	4.3	2.7	0.1	3.9	–
Highest 10 percent	4.4	–	–	3.9	3.4	0.3	4.4	–
Establishment characteristics								
Goods-producing industries	5.9	–	–	5.4	2.3	1.4	5.9	–
Manufacturing	5.8	–	–	–	–	2.2	5.8	–
Service-providing industries	3.5	4.2	–	2.5	2.6	–	3.5	–
Trade, transportation, and utilities	5.7	–	–	3.9	5.3	–	5.7	–
Retail trade	10.2	–	–	–	–	–	–	–
Transportation and warehousing	12.5	–	–	–	–	–	12.5	–
Utilities	5.3	–	–	6.5	4.4	–	5.3	–
Financial activities	4.4	3.7	–	2.4	–	–	4.4	–
Finance and insurance	4.4	3.8	–	–	–	–	4.4	–
Credit intermediation and related activities ..	4.4	–	–	–	–	–	4.4	–
Insurance carriers and related activities	6.1	6.7	–	–	–	–	6.1	–
Professional and business services	–	–	–	–	–	–	12.5	–
Education and health services	6.0	–	–	6.3	–	–	6.0	–
Educational services	11.0	–	–	–	–	–	11.0	–
Junior colleges, colleges, and universities ...	6.5	4.2	–	–	–	–	6.5	–
Health care and social assistance	6.5	–	–	–	–	–	–	–

See footnotes at end of table.

Table 1. Standard errors for defined benefit plans: Availability and eligibility requirements for open plans, private industry workers, 2019—continued

Characteristics	Plans open to new employees	Open to new employees					Plans not open to new employees	Not determinable
		Minimum age and service requirement	Minimum age only requirement	Minimum service only requirement	No minimum age or service requirement	Age and service requirement not determinable		
1 to 99 workers	5.8	—	—	5.5	4.8	—	5.8	—
1 to 49 workers	8.7	—	—	7.8	—	—	8.7	—
50 to 99 workers	7.9	—	—	7.2	—	—	—	—
100 workers or more	3.3	3.2	—	2.7	2.3	—	3.3	—
100 to 499 workers	5.5	2.3	—	5.7	3.1	—	5.5	—
500 workers or more	3.8	4.1	—	2.7	3.0	—	3.8	—
Geographic areas								
Northeast	5.6	6.8	—	4.8	4.7	—	5.6	—
New England	9.0	9.5	—	—	—	—	—	—
Middle Atlantic	6.8	—	—	—	5.8	—	6.8	—
South	6.9	—	—	3.8	—	0.4	6.9	—
South Atlantic	9.5	—	—	3.8	—	—	9.5	—
East South Central	—	—	—	—	—	—	5.6	—
West South Central	10.5	—	—	—	—	1.6	10.5	—
Midwest	5.3	2.9	—	4.3	—	1.2	5.3	—
East North Central	6.0	—	—	5.0	—	—	6.0	—
West North Central	7.4	—	—	6.8	—	6.5	7.4	—
West	7.3	1.6	—	6.5	—	0.5	7.3	—
Pacific	7.9	—	—	7.2	—	0.6	7.9	—

¹ Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2019."

Note: Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Retirement Benefit Terms" at www.bls.gov/ncs/ebs/detailedprovisions/2019/ownership/private/glossary-retirement.htm.

Source: U.S. Bureau of Labor Statistics, National Compensation Survey.