

Table 19. Defined contribution plans: Type of plan,¹ private industry workers, 2019

(All workers participating in defined contribution plans = 100 percent)

Characteristics	Savings and thrift	Deferred profit sharing	Money purchase pension	Employee stock ownership	Simplified employee pension (SEP)	Savings incentive match plan (SIMPLE)	Other
Worker characteristics							
All workers	79	15	16	4	—	—	—
Management, professional, and related	80	13	20	4	—	—	—
Management, business, and financial	84	13	17	—	—	—	—
Professional and related	77	13	23	4	—	—	—
Service	68	18	16	—	—	—	—
Protective service	66	—	—	—	—	—	—
Sales and office	84	14	11	4	—	—	—
Sales and related	85	12	6	5	—	—	—
Office and administrative support	83	16	14	4	—	—	—
Natural resources, construction, and maintenance	67	11	23	5	—	—	—
Construction, extraction, farming, fishing, and forestry	52	—	36	—	—	—	—
Installation, maintenance, and repair	79	12	13	—	—	—	—
Production, transportation, and material moving	84	19	9	4	—	—	—
Production	84	18	9	—	—	—	—
Transportation and material moving	84	19	8	—	—	—	—
Full time	80	14	16	4	—	—	—
Part time	75	20	10	—	—	—	—
Union	69	16	25	—	—	—	—
Nonunion	80	15	15	4	—	—	—
Average wage within the following categories ² :							
Lowest 25 percent	78	19	6	—	—	—	—
Lowest 10 percent	83	—	—	—	—	—	—
Second 25 percent	81	15	13	5	—	—	—
Third 25 percent	77	17	15	3	—	—	—
Highest 25 percent	80	12	21	4	—	—	—
Highest 10 percent	85	11	21	4	—	—	—
Establishment characteristics							
Goods-producing industries	81	18	12	7	—	—	—
Manufacturing	88	20	9	—	—	—	—
Service-providing industries	79	14	17	3	—	—	—
Trade, transportation, and utilities	88	11	7	5	—	—	—
Wholesale trade	85	15	—	—	—	—	—
Retail trade	86	12	—	10	—	—	—
Transportation and warehousing	94	—	—	—	—	—	—
Utilities	92	—	25	—	—	—	—
Information	80	—	—	—	—	—	—
Financial activities	83	18	12	3	—	—	—
Finance and insurance	87	19	14	—	—	—	—
Credit intermediation and related activities ..	88	26	11	—	—	—	—
Insurance carriers and related activities	87	—	14	—	—	—	—
Professional and business services	83	16	14	—	—	—	—
Professional and technical services	83	20	—	—	—	—	—
Administrative and waste services	74	—	—	—	—	—	—
Education and health services	64	—	35	—	—	—	—
Educational services	37	—	73	—	—	—	—
Junior colleges, colleges, and universities ...	34	—	84	—	—	—	—
Health care and social assistance	70	—	27	—	—	—	—

See footnotes at end of table.

Table 19. Defined contribution plans: Type of plan,¹ private industry workers, 2019—continued

(All workers participating in defined contribution plans = 100 percent)

Characteristics	Savings and thrift	Deferred profit sharing	Money purchase pension	Employee stock ownership	Simplified employee pension (SEP)	Savings incentive match plan (SIMPLE)	Other
1 to 99 workers	73	17	11	3	—	—	—
1 to 49 workers	71	17	10	—	—	—	—
50 to 99 workers	77	18	14	—	—	—	—
100 workers or more	83	13	19	4	—	—	—
100 to 499 workers	85	17	8	5	—	—	—
500 workers or more	81	9	30	—	—	—	—
Geographic areas							
Northeast	73	18	18	—	—	—	—
New England	74	—	—	—	—	—	—
Middle Atlantic	73	19	18	—	—	—	—
South	82	10	15	5	—	—	—
South Atlantic	80	9	17	5	—	—	—
East South Central	85	—	—	—	—	—	—
West South Central	85	—	13	—	—	—	—
Midwest	80	12	18	5	—	—	—
East North Central	81	11	17	—	—	—	—
West North Central	79	—	19	—	—	—	—
West	80	22	13	—	—	—	—
Mountain	87	—	9	—	—	—	—
Pacific	78	25	14	—	—	—	—

¹ Sum of individual items may be greater than total because multiple plans are available to some employees.

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2019."

Note: Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Retirement Benefit Terms" at www.bls.gov/ncs/ebs/detailedprovisions/2019/ownership/private/glossary-retirement.htm.

Source: U.S. Bureau of Labor Statistics, National Compensation Survey.