

Table 38. Savings and thrift plans: Investment choices for employee funds, private industry workers, 2019

(All workers participating in savings and thrift plans = 100 percent)

Characteristics	Investment choice available	Available investments						No investment choice available	Not determinable
		Company stock	Common stock	Diversified investments	Lifecycle funds	Other ¹	Investment choice exists but not determinable		
Worker characteristics									
All workers	94	19	83	88	75	35	5	—	—
Management, professional, and related	93	19	80	87	75	36	5	—	—
Management, business, and financial	95	23	81	86	77	37	8	—	—
Professional and related	91	17	79	87	73	35	3	—	9
Service	93	5	84	85	69	23	6	—	7
Sales and office	96	25	84	90	77	36	5	—	—
Sales and related	97	28	88	95	81	38	3	—	3
Office and administrative support	96	22	81	87	75	35	6	—	—
Natural resources, construction, and maintenance	95	18	86	89	81	32	2	—	—
Construction, extraction, farming, fishing, and forestry	93	—	88	93	87	—	—	—	—
Installation, maintenance, and repair	97	16	85	88	78	36	4	—	—
Production, transportation, and material moving	95	19	88	90	76	41	4	—	—
Production	96	14	90	94	76	38	2	—	—
Transportation and material moving	95	25	85	85	76	44	6	—	—
Full time	94	19	82	87	76	36	5	—	—
Part time	99	22	92	96	75	28	2	—	1
Union	94	29	84	88	69	41	6	—	—
Nonunion	94	19	83	88	76	35	5	—	—
Average wage within the following categories ² :									
Lowest 25 percent	98	16	87	94	72	31	3	—	2
Lowest 10 percent	98	—	89	96	67	—	2	—	2
Second 25 percent	95	18	86	88	76	35	4	—	—
Third 25 percent	92	19	83	86	73	37	5	—	—
Highest 25 percent	95	21	80	88	78	36	5	—	—
Highest 10 percent	95	26	79	89	80	37	5	—	—
Establishment characteristics									
Goods-producing industries	93	22	87	91	76	42	2	—	—
Manufacturing	94	21	89	91	77	46	2	—	6
Service-providing industries	95	19	82	88	75	34	5	—	—
Trade, transportation, and utilities	97	28	85	89	76	37	6	—	—
Wholesale trade	91	—	78	86	69	38	4	—	—
Retail trade	99	33	92	94	83	34	4	—	1
Utilities	100	50	80	93	73	—	7	—	—
Financial activities	96	36	86	90	84	43	6	—	4
Finance and insurance	95	41	86	89	84	39	7	—	5
Credit intermediation and related activities ..	95	44	83	87	82	42	7	—	5
Insurance carriers and related activities	96	30	88	90	86	34	5	—	4
Professional and business services	97	16	77	88	78	30	6	—	3
Professional and technical services	95	—	69	88	77	28	8	—	5
Education and health services	90	—	79	83	68	36	5	—	10
Educational services	90	—	76	87	70	39	3	—	10
Junior colleges, colleges, and universities ...	94	—	81	93	82	39	1	—	6
Health care and social assistance	90	—	79	83	68	35	5	—	10

See footnotes at end of table.

Table 38. Savings and thrift plans: Investment choices for employee funds, private industry workers, 2019—continued

(All workers participating in savings and thrift plans = 100 percent)

Characteristics	Investment choice available	Available investments						No investment choice available	Not determinable
		Company stock	Common stock	Diversified investments	Lifecycle funds	Other ¹	Investment choice exists but not determinable		
1 to 99 workers	93	14	79	87	71	29	6	—	7
1 to 49 workers	96	16	80	90	70	29	6	—	4
50 to 99 workers	86	—	77	81	74	30	4	—	14
100 workers or more	95	22	85	89	78	39	4	—	—
100 to 499 workers	95	17	86	87	79	38	4	—	—
500 workers or more	96	28	84	92	77	40	4	—	4
Geographic areas									
Northeast	97	22	84	90	73	26	6	—	—
New England	96	—	90	90	63	28	5	—	4
Middle Atlantic	97	26	82	90	77	25	6	—	—
South	96	21	89	91	78	43	4	—	4
South Atlantic	95	21	87	89	76	41	6	—	5
East South Central	97	24	94	95	78	52	2	—	3
West South Central	97	20	90	94	82	41	(³)	—	3
Midwest	96	17	88	87	77	36	5	—	—
East North Central	96	16	88	87	77	43	5	—	—
West North Central	95	18	88	88	76	21	5	—	5
West	89	17	68	84	72	32	4	—	—
Mountain	90	17	74	87	74	35	2	—	10
Pacific	89	18	66	83	71	31	6	—	—

¹ Includes investment vehicles not separately estimated (e.g., U.S. government securities, guaranteed investment contracts, money market funds, and certificates of deposit).

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using data from the National Compensation Survey publication, "Employer Costs for Employee Compensation - March 2019."

³ Less than 0.5.

Note: Because of rounding, sums of individual items may not equal totals. Dashes indicate that no data were reported or that data do not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Retirement Benefit Terms" at www.bls.gov/nccs/ebs/detailedprovisions/2019/ownership/private/glossary-retirement.htm.

Source: U.S. Bureau of Labor Statistics, National Compensation Survey.