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## U.S. IMPORT AND EXPORT PRICE INDEXES <br> - DECEMBER 2004 -

The U.S. Import Price Index declined 1.3 percent in December, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decrease followed a 0.2 percent decline in November and was led by lower petroleum prices. Export prices were up 0.2 percent in December after rising 0.3 percent the previous month.

Percent changes in import and export price indexes
by End Use category

- not seasonally adjusted -

| Month | IMPORTS |  |  | EXPORTS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All Imports | Petroleum Imports | $\begin{aligned} & \text { Non- } \\ & \text { petroleum } \\ & \text { Imports } \end{aligned}$ | All Exports | $\begin{aligned} & \text { Agri- } \\ & \text { cultural } \\ & \text { Exports } \end{aligned}$ | Nonagricultural Exports |
| 2003 |  |  |  |  |  |  |
| December | 0.7 | 5.1 | 0.3 | 0.3 | 0.4 | 0.3 |
| 2004 |  |  |  |  |  |  |
| January | 1.5 | 7.3 | 0.8 | 0.7 | 0.7 | 0.7 |
| February | 0.4 | 0.5 | 0.4 | 0.7 | 1.5 | 0.6 |
| March | 0.8 | 5.1 | 0.2 | 0.8 | 3.5 | 0.5 |
| April | 0.2 | -0.2 | 0.3 | 0.7 | 2.5 | 0.5 |
| May | 1.5 | 9.4 | 0.2 | 0.4 | 0.5 | 0.3 |
| June | -0.2 | -1.1 | 0.1 | -0.7 | -4.7 | -0.2 |
| July | 0.4 | 2.3 | 0.0 | 0.5 | -1.0 | 0.7 |
| August | 1.5 | 8.8 | 0.3 | -0.5 | -8.4 | 0.3 |
| September | 0.5 | 3.3 r | 0.1 | 0.4 | 1.8 r | 0.3 |
| October | 1.6 | 11.3 r | -0.1 | 0.6 r | -1.2 r | 0.8 r |
| November | -0.2 r | -5.7 r | 0.9 r | 0.3 | 0.2 r | 0.3 r |
| December | -1.3 | -11.5 | 0.5 | 0.2 | 0.2 | 0.1 |
| December 2002-03 | 2.4 | 12.8 | 1.2 | 2.2 | 13.4 | 1.3 |
| December 2003-04 | 6.9 | 30.8 | 3.8 | 4.1 | -5.0 | 4.9 |

$r=$ revised to reflect late reports and corrections by respondents.

Import Goods
Import prices fell 1.3 percent in December, the largest monthly decline for the index since April 2003. Despite the December decrease, import prices were up 6.9 percent over the past year compared with a more modest 2.4 percent increase for the year ended in December 2003. The December drop in overall import prices was led by lower petroleum prices, which fell 11.5 percent in December and 5.7 percent in November following sharp increases over much of 2004. For the year ended in December, petroleum prices were up 30.8 percent after increasing 12.8 percent over the previous 12 -month period. In contrast to petroleum prices, the index for nonpetroleum import prices was up 0.5 percent in December. For the December 2003-2004 period, the index rose 3.8 percent following a 1.2 percent increase over the previous year.

Higher prices for each of the major goods categories contributed to the December increase in nonpetroleum import prices. The price index for nonpetroleum industrial supplies and materials had the largest impact, up 1.3 percent in December and led primarily by higher prices for building materials and metals. Nonpetroleum industrial supplies and materials prices trended upward throughout 2004, increasing 17.1 percent for the year ended in December.

The price indexes for consumer goods and for capital goods were each up 0.3 percent in December. The advance in consumer goods prices was the largest monthly gain since January, while the rise in capital goods prices was the largest monthly advance since November 2003. For the year ended in December, prices of consumer goods rose 0.7 percent, whereas capital goods prices were down 0.9 percent. Prices for automotive vehicles were up 0.2 percent in December and 2.1 percent over the past year. Prices for foods, feeds, and beverages also increased in December, up 1.0 percent for the month and 7.8 percent over the past 12 months.

## Export Goods

Export prices rose 0.2 percent in December as both agricultural and nonagricultural prices increased. The price index for overall exports grew over much of the past 12 months and was up 4.1 percent for that period following a 2.2 percent increase from December 2002-2003. Agricultural prices were up in December, rising 0.2 percent for the second consecutive month. Higher corn prices were somewhat offset by declining prices for export fruit. Despite the recent increases in agricultural prices, the index was down 5.0 percent for the year ended in December, contrasting with a 13.4 percent increase over the previous year. Nonagricultural prices increased 0.1 percent in December, continuing their upward trend over 2004. The index was up 4.9 percent over the past year after rising 1.3 percent for the year ended in December 2003.

The December rise in nonagricultural prices was led by increases in each of the major finished goods categories. The price index for consumer goods rose 0.3 percent in December, the largest gain for the index since July. Consumer goods prices were up 1.5 percent over the December 2003-2004 period. December prices for capital goods and for automotive vehicles each rose 0.1 percent, the third consecutive monthly increase for both indexes. For the year ended in December, capital goods prices were up 0.7 percent while prices for automotive vehicles increased 1.1 percent.

Prices for nonagricultural industrial supplies and materials were unchanged in December as falling fuel prices offset continued price increases for chemicals and metals. Nonagricultural industrial supplies and materials prices trended up over much of the past year and increased 16.2 percent overall in 2004.

Summary of December-to-December Percent Changes

|  | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| All Commodity Imports | 2.6 | 1.5 | -5.2 | -6.4 | 7.0 | 3.2 | -9.1 | 4.2 | 2.4 | 6.9 |
| Excluding Petroleum | 2.4 | -1.8 | -2.8 | -3.3 | 0.0 | 1.3 | -4.5 | 0.3 | 1.2 | 3.8 |
| Petroleum | 6.0 | 33.7 | -25.5 | -40.8 | 137.2 | 17.6 | -39.5 | 56.9 | 12.8 | 30.8 |
| All Commodity Exports | 3.3 | -1.1 | -1.2 | -3.4 | 0.5 | 1.1 | -2.5 | 1.0 | 2.2 | 4.1 |
| Excluding Agricultural | 1.7 | -0.4 | -1.0 | -2.7 | 1.2 | 0.9 | -2.5 | 0.4 | 1.3 | 4.9 |
| Agricultural | 17.3 | -6.9 | -2.9 | -9.3 | -6.8 | 3.1 | -1.8 | 8.0 | 13.4 | -5.0 |

## Imports by Locality of Origin

Import prices from Japan and from the European Union each increased 0.3 percent in December, paralleling the recent depreciation of the dollar against the yen and the euro. For the year ended in December, import prices from Japan were up 1.3 percent and import prices from the European Union rose 6.7 percent.

In contrast, the price indexes for imports from Canada and from Latin America, led by lower petroleum prices, were each down in December, decreasing 0.1 percent and 2.9 percent respectively. Notwithstanding the December declines, import prices from Canada were up 12.0 percent and prices of imports from Latin America rose 10.7 percent over the past 12 months.

Prices for imports from the Asian Newly Industrialized Countries also declined in December, down 0.2 percent after reporting no change over the previous two months. The index dipped 0.1 percent over the past year.

## Import and Export Services

The price index for import air passenger fares increased 3.4 percent in December after declining in each of the three previous months. Higher fares from Europe, Asia, and Latin America all contributed to the increase. Export air passenger fares were up in December as well, rising 3.1 percent following a 1.9 percent increase in November. For the year ended in December, import air passenger fares rose 7.0 percent and export air passenger fares increased 13.2 percent.

Import air freight prices rose 5.7 percent in the quarter ended in December. Increasing air freight prices from Europe and Asia both contributed to the overall increase. The index rose in each quarter of 2004 and was up 10.4 percent for the year. Export air freight was up for the fifth consecutive quarter, increasing 6.8 percent between September and December. The index was up 12.3 percent over the past 12 months.

## ANNOUNCEMENT OF CHANGES IN THE U.S. IMPORT AND EXPORT PRICE INDEXES

Beginning with the release of January 2005 data on February 17, the Import Price Indexes by Locality of Origin, found in Table 7, will be expanded to include indexes from the following regions: France, Germany, the United Kingdom, Mexico, the Pacific Rim, China, the Association of Southeast Asian Nations, and the Asia Near East Countries. Each new index series will be published back to December 2003, which will be set equal to 100 . In addition, the Inbound Ocean Liner Freight Indexes found in Table 10 will be published on a monthly basis rather than a quarterly basis and will be moved to Table 11.

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Import and Export Price Index data for January 2005 are scheduled for release on February 17 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
December 2003-December $2004 \quad 2000=100$, unless otherwise noted


1 Relative importance figures are based on 2002 trade values.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| $\begin{aligned} & \text { END } \\ & \text { USE } \end{aligned}$ | Description |  | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Monthly |  |  |  |
|  |  |  | $\begin{aligned} & \text { November } \\ & 2004 \end{aligned}$ | $\begin{aligned} & \text { December } \\ & 2004 \end{aligned}$ | $\begin{gathered} \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | Aug. 2004 to Sept. 2004 | $\begin{array}{\|c\|} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \\ \hline \end{array}$ | $\begin{gathered} \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES.. | 100.000 | 104.7 | 104.9 | 4.1 | 0.4 | 0.6 | 0.3 | 0.2 |
|  | AGRICULTURAL COMMODITIES. | 8.723 | 116.4 | 116.6 | -5.0 | 1.8 | -1.2 | 0.2 | 0.2 |
|  | NONAGRICULTURAL COMMODITIES........................... | 91.277 | 103.9 | 104.0 | 4.9 | 0.3 | 0.8 | 0.3 | 0.1 |
| 0 | FOODS, FEEDS, \& BEVERAGES. | 8.021 | 118.1 | 118.6 | -3.1 | 1.9 | -0.9 | 0.4 | 0.4 |
| 00 | Agricultural foods, feeds \& beverages, excluding distilled beverages. | 7.257 | 118.3 | 118.5 | -4.3 | 2.0 | -1.3 | 0.4 | 0.2 |
| 01 | Nonagricultural foods (fish, distilled beverages).......... | 0.764 | 115.3 | 118.9 | 9.6 | 1.9 | 1.2 | 0.8 | 3.1 |
| 1 | INDUSTRIAL SUPPLIES \& MATERIALS..... INDUSTRIAL SUPPLIES \& MATERIALS, | 27.942 | 117.5 | 117.5 | 14.6 | 0.8 | 2.3 | 0.8 | 0.0 |
|  | DURABLE........................................ | 10.584 | 119.7 | 120.1 | 16.3 | 0.2 | 1.5 | 1.7 | 0.3 |
|  | INDUSTRIAL SUPPLIES \& MATERIALS, NONDURABLE. | 17.359 | 116.3 | 116.1 | 13.6 | 1.2 | 2.8 | 0.2 | -0.2 |
| 10 | Agricultural industrial supplies \& materials.. | 1.466 | 107.2 | 107.7 | -8.3 | 0.9 | -0.6 | -1.4 | 0.5 |
|  | NONAGRICULTURAL INDUSTRIAL SUPPLIES \& MATERIALS | 26.476 | 118.2 | 118.2 | 16.2 | 0.7 | 2.5 | 0.9 | 0.0 |
| 11 | Fuels \& lubricants.. | 3.119 | 128.6 | 120.5 | 21.7 | 0.9 | 9.1 | -2.9 | -6.3 |
| 12 | Nonagricultural supplies \& materials excluding fuels \& building materials.. | 22.167 | 118.0 | 119.1 | 16.2 | 0.8 | 1.7 | 1.4 | 0.9 |
| 13 | Selected building materials.. | 1.190 | 104.0 | 104.1 | 4.6 | 0.7 | -0.1 | 0.1 | 0.1 |
| 2 | CAPITAL GOODS. | 40.722 | 98.1 | 98.2 | 0.7 | 0.0 | 0.2 | 0.1 | 0.1 |
| 20 | Electrical generating equipment.............................. | 3.990 | 103.4 | 103.4 | 1.7 | 0.2 | 0.9 | 0.1 | 0.0 |
| 21 | Nonelectrical machinery.. | 29.097 | 93.9 | 93.9 | -0.2 | -0.1 | 0.0 | 0.0 | 0.0 |
| 22 | Transportation equipment excluding motor vehicles (Dec. 2001=100). | 7.635 | 109.2 | 109.4 | 3.5 | 0.3 | 0.3 | 0.6 | 0.2 |
| 3 | AUTOMOTIVE VEHICLES, PARTS \& ENGINES. | 11.378 | 102.8 | 102.9 | 1.1 | -0.1 | 0.2 | 0.1 | 0.1 |
| 4 | CONSUMER GOODS, EXCLUDING <br> AUTOMOTIVES. | 11.888 | 101.1 | 101.4 | 1.5 | -0.1 | 0.0 | 0.1 | 0.3 |
| 40 | Nondurables, manufactured.. | 5.829 | 100.9 | 101.3 | 2.1 | 0.0 | -0.3 | 0.2 | 0.4 |
| 41 | Durables, manufactured.. | 5.312 | 101.0 | 101.1 | 0.8 | -0.1 | -0.1 | 0.2 | 0.1 |
| 42 | Nonmanufactured consumer goods (Dec. 2001=100).. | 0.747 | 102.9 | 102.9 | 1.2 | 0.1 | 1.5 | 0.1 | 0.0 |

1 Relative importance figures are based on 2002 trade values.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance <br> November 2004 1/ | Index |  |  Percent Change <br> Annual <br> Monthly  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { November } \\ & 2004 \end{aligned}$ | $\begin{gathered} \text { December } \\ 2004 \end{gathered}$ | $\begin{gathered} \hline \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \end{gathered}$ | $\begin{gathered} \hline \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \end{gathered}$ | Nov. <br> 2004 <br> to <br> Dec. <br> 2004 |
|  | ALL COMMODITIES.. | 100.000 | 105.6 | 104.2 | 6.9 | 0.5 | 1.6 | -0.2 | -1.3 |
| 0 | FOOD AND LIVE ANIMALS.. | $\begin{aligned} & 3.622 \\ & 0.431 \end{aligned}$ | $\begin{aligned} & 110.9 \\ & 131.8 \end{aligned}$ | $\begin{aligned} & 111.7 \\ & 132.9 \end{aligned}$ | $\begin{aligned} & 10.6 \\ & 10.4 \end{aligned}$ | 1.7 | 1.6 | -0.1 | 0.7 |
| 01 | Meat and meat preparations.. |  |  |  |  | 0.5 | -0.6 | -1.7 | 0.8 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.836 |  |  | 6.9 | -1.0 | -0.6 | -1.3 | 0.4 |
| 05 | Vegetables, fruit and nuts, fresh or dried.. | 0.912 | 116.1 | 111.5 | 1.9 | 8.5 | 4.9 | 1.4 | -4.0 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof. | 0.424 | 108.9 | 114.4 | 19.2 | 2.1 | -1.0 | 4.2 | 5.1 |
| $\underline{21}$ | Other food and live animals.. | 1.018 | 127.3 | 132.1 | 18.9 | -1.2 | 3.0 | -1.7 | 3.8 |
| 1 | BEVERAGES AND TOBACCO. | 0.903 | 106.6107.0 | 107.1107.5 | 2.6 | 0.1 | 0.3 | 0.1 | 0.5 |
| 11 | Beverages. | 0.796 |  |  | 3.1 | 0.1 | 0.2 | 0.1 | 0.5 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS. | 2.026 | 121.7 | 125.4 | 16.2 | 0.8 | -7.4 | -2.7 | 3.0 |
| 24 | Cork and wood.. | 0.744 | 117.2 | 124.9 | 15.6 | 1.5 | -16.5 | -7.1 | 6.6 |
| 25 | Woodpulp and recovered paper.... | 0.239 | 98.0 | 99.5 | 7.2 | -2.0 | -5.4 | -1.8 | 1.5 |
| 28 | Metalliferous ores and metal scrap... | 0.434 | 167.0 | 167.1 | 44.9 | 1.1 | 2.2 | 0.5 | 0.1 |
| 29 | Crude animal and vegetable materials, n.e.s................. | 0.209 | 96.5 | 98.3 | -1.3 | 1.1 | -2.4 | 0.2 | 1.9 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS | 17.300 | 158.4 | 141.9 | 31.1 | 1.8 | 10.0 | -1.9 | -10.4 |
| 33 | Petroleum, petroleum products and related materials.... | 15.128 | 156.4 | 137.6 | 28.7 | 3.2 | 11.0 | -5.7 | -12.0 |
| 34 | Gas, natural and manufactured.. | 2.172 | 168.0 | 170.2 | 49.4 | -10.6 | 2.3 | 34.7 | 1.3 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S............. | 7.713 | 108.4 | 108.9 | 7.7 | 1.5 | 1.4 | 0.2 | 0.5 |
| 51 | Organic chemicals.. | 2.710 | 108.8 | 108.1 | 10.9 | 4.3 | 3.6 | -1.0 | -0.6 |
| 52 | Inorganic chemicals... | 0.617 | 126.5 | 126.8 | 11.2 | 0.2 | 1.2 | 0.7 | 0.2 |
| 53 | Dyeing, tanning and coloring materials. | 0.194 | 98.7 | 98.7 | -0.9 | 0.0 | 0.1 | 0.2 | 0.0 |
| 54 | Medicinal and pharmaceutical products. | 2.170 | 106.7 | 108.0 | 4.4 | -0.7 | -0.5 | 0.6 | 1.2 |
| 55 | Essential oils; polishing and cleansing preps...... | 0.317 | 93.2 | 93.3 | 1.9 | 0.0 | -0.1 | -0.1 | 0.1 |
| 57 | Plastics in primary forms.... | 0.620 | 113.7 | 116.7 | 10.6 | 1.1 | 0.7 | 3.0 | 2.6 |
| 58 | Plastics in nonprimary forms.................................... | 0.368 | 105.4 | 105.9 | 4.0 | 0.6 | 0.6 | 1.0 | 0.5 |
| 59 | Chemical materials and products, n.e.s...................... | 0.508 | 95.3 | 95.6 | 2.5 | 0.3 | 0.4 | 0.5 | 0.3 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL. | 12.044 | 109.3 | 110.4 | 12.9 | 1.1 | 0.0 | 0.4 | 1.0 |
| 62 | Rubber manufactures, n.e.s... | 0.639 | 101.3 | 101.7 | 2.9 | 0.0 | 0.2 | 0.3 | 0.4 |
| 63 | Cork and wood manufactures other than furniture. | 0.739 | 106.1 | 112.3 | 0.3 | 2.1 | -5.7 | -3.5 | 5.8 |
| 64 | Paper and paperboard, cut to size............................. | 1.245 | 99.4 | 99.2 | 5.9 | 1.0 | 1.3 | 0.2 | -0.2 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related prod.. |  |  |  |  |  | -0.1 | 0.0 |  |
| 66 | Nonmetallic mineral manufactures, n.e.s.................... | 2.114 | 100.7 | 100.7 | 2.7 | 0.2 | 0.2 | 0.1 | 0.0 |
| 67 | Iron and steel. | 1.960 | 160.2 | 161.2 | 53.4 | 4.4 | 1.1 | 0.7 | 0.6 |
| 68 | Nonferrous metals.. | 1.883 | 108.8 | 111.3 | 26.9 | 0.7 | 0.3 | 2.1 | 2.3 |
| 69 | Manufactures of metals, n.e.s. | 1.976 | 104.7 | 105.7 | 6.2 | 0.6 | 0.2 | 0.6 | 1.0 |

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| SITC Rev. 3 | Description | Relative Importance <br> November 2004 $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{gathered} \text { November } \\ 2004 \end{gathered}$ | $\begin{aligned} & \text { December } \\ & 2004 \end{aligned}$ | $\begin{gathered} \hline \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT. | 39.649 | 95.1 | 95.2 | -0.1 | 0.0 | 0.0 | 0.1 | 0.1 |
| 71 | Power generating machinery and equipment. | 2.810 | 102.0 | 102.1 | 1.7 | 0.1 | 0.0 | 0.6 | 0.1 |
| 72 | Machinery specialized for particular industries......... | 1.584 | 108.1 | 109.1 | 5.3 | -0.2 | 0.3 | 0.4 | 0.9 |
| 73 | Metalworking machinery..................................... | 0.439 | 109.1 | 109.7 | 4.5 | 0.3 | 0.7 | 0.3 | 0.5 |
| 74 | General industrial machinery, equipment, \& machine parts, n.e.s... | 3.037 | 104.8 | 105.2 | 4.0 | 0.2 | 0.3 | 0.2 | 0.4 |
| 75 | Computer equipment and office machines..... | 5.192 | 72.8 | 72.6 | -7.2 | -0.5 | -1.2 | -0.3 | -0.3 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment... | 4.753 | 83.5 | 83.2 | -4.0 | -0.2 | -0.4 | 0.0 | -0.4 |
| 77 | Electrical machinery and equipment........... | 6.418 | 94.6 | 94.8 | -0.5 | -0.1 | -0.2 | 0.2 | 0.2 |
| 78 | Road vehicles... | 13.940 | 103.8 | 103.9 | 2.3 | 0.3 | 0.5 | 0.2 | 0.1 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES.... | 16.300 | 100.3 | 100.6 | 0.7 | 0.1 | 0.1 | 0.1 | 0.3 |
| 81 | Prefabricated buildings; plumbing, heat \& lighting fixtures, n.e.s. | 0.434 | 94.3 | 94.8 | 1.7 | 0.0 | 0.6 | 0.2 | 0.5 |
| 82 | Furniture and parts thereof................................... | 1.826 | 103.9 | 104.4 | 4.3 | 0.4 | 0.4 | 0.4 | 0.5 |
| 83 | Travel goods, handbags and similar containers. | 0.370 | 103.7 | 104.6 | 0.8 | 0.2 | 0.1 | 0.0 | 0.9 |
| 84 | Articles of apparel and clothing accessories.. | 5.195 | 100.9 | 100.9 | 0.2 | 0.0 | 0.1 | 0.0 | 0.0 |
| 85 | Footwear.. | 1.257 | 100.6 | 100.7 | 0.6 | 0.4 | 0.0 | 0.1 | 0.1 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s.. | 1.711 | 99.9 | 100.1 | 0.1 | 0.1 | -0.1 | 0.1 | 0.2 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s. | 0.922 | 98.5 | 99.3 | -0.6 | 0.0 | 0.0 | 0.3 | 0.8 |
| 89 | Miscellaneous manufactured articles, n.e.s.......... | 4.586 | 98.6 | 99.1 | 0.3 | 0.0 | -0.1 | 0.1 | 0.5 |

1 Relative importance figures are based on 2002 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | RelativeImport-anceNovember2004$1 /$ | Index |  |  Percent Change  <br> Annual Monthly  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { November } \\ & 2004 \end{aligned}$ | $\begin{gathered} \text { December } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \end{gathered}$ | $\begin{gathered} \hline \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \end{gathered}$ | $\begin{gathered} \hline \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
|  | ALL COMMODITIES.. | 100.000 | 104.7 | 104.9 | 4.1 | 0.4 | 0.6 | 0.3 | 0.2 |
| 0 | FOOD AND LIVE ANIMALS. | 6.637 | 118.5 | 119.8 | 2.8 | 1.0 | 0.5 | 0.3 | 1.1 |
| 01 | Meat and meat preparations. | 1.289 | 125.4 | 124.4 | 1.1 | -1.0 | 1.7 | -1.2 | -0.8 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof. | 0.504 | 108.2 | 110.8 | 7.5 | 1.1 | -0.6 | 0.0 | 2.4 |
| 04 | Cereals and cereal preparations.. | 1.654 | 113.0 | 116.3 | -11.1 | 1.2 | -5.3 | -2.2 | 2.9 |
| 05 | Vegetables, fruit and nuts, fresh or dried. | 1.621 | 136.7 | 138.5 | 34.2 | 5.8 | 9.0 | 4.7 | 1.3 |
| 08 | Feeding stuff for animals (not including unmilled cereals). | 0.600 | 104.8 | 106.2 | -13.8 | -3.4 | -3.0 | -1.6 | 1.3 |
| 09 | Miscellaneous edible products and preparations..... | 0.462 | 102.7 | 102.7 | 2.4 | 0.5 | 0.5 | 0.1 | 0.0 |
| $\underline{21}$ | Other food and live animals. | 0.508 | 109.0 | 107.4 | 2.2 | -0.5 | -0.6 | 0.6 | -1.5 |
| 1 | BEVERAGES AND TOBACCO.. | 0.695 | 102.0 | 102.1 | 1.5 | -0.1 | 0.2 | 0.1 | 0.1 |
| 12 | Tobacco and tobacco manufactures........................... | 0.447 | 100.4 | 100.6 | 0.9 | 0.0 | 0.1 | 0.0 | 0.2 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS. | 5.153 | 120.1 | 119.0 | 1.8 | 1.2 | -1.0 | 1.6 | -0.9 |
| 22 | Oil seeds and oleaginous fruits. | 0.930 | 110.3 | 111.1 | -27.1 | 6.6 | -12.8 | 1.1 | 0.7 |
| 24 | Cork and wood. | 0.542 | 98.4 | 98.8 | 5.4 | 0.3 | 0.0 | -0.7 | 0.4 |
| 25 | Woodpulp and recovered paper. | 0.657 | 98.2 | 98.9 | 7.9 | -0.8 | -0.6 | 0.1 | 0.7 |
| 26 | Textile fibers and their waste.. | 0.508 | 97.5 | 96.4 | -20.5 | 1.0 | -1.9 | -2.7 | -1.1 |
| 28 | Metalliferous ores and metal scrap. | 1.424 | 200.4 | 192.4 | 40.8 | -2.8 | 6.7 | 5.3 | -4.0 |
| $\underline{21}$ | Other crude materials, inedible, except fuels. | 1.091 | 120.9 | 121.1 | 9.4 | 2.9 | 1.4 | 1.5 | 0.2 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS. | 2.622 | 151.4 | 141.3 | 27.6 | 1.1 | 10.6 | -3.0 | -6.7 |
| 33 | Petroleum, petroleum products and related materials.... | 1.930 | 151.0 | 135.1 | 27.2 | 1.3 | 13.3 | -3.5 | -10.5 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S............. | 14.129 | 112.6 | 113.7 | 12.1 | 1.0 | 1.6 | 1.0 | 1.0 |
| 51 | Organic chemicals.. | 3.350 | 126.4 | 128.5 | 24.4 | 1.7 | 4.5 | 0.4 | 1.7 |
| 52 | Inorganic chemicals. | 0.891 | 110.2 | 110.6 | 11.6 | 3.0 | 2.5 | -0.1 | 0.4 |
| 53 | Dyeing, tanning and coloring materials. | 0.595 | 101.3 | 101.4 | 3.4 | 0.3 | 0.4 | 2.0 | 0.1 |
| 54 | Medicinal and pharmaceutical products..... | 2.465 | 107.3 | 107.7 | 1.8 | -0.1 | -0.8 | 0.2 | 0.4 |
| 55 | Essential oils; polishing and cleansing preps.. | 0.953 | 105.7 | 106.4 | 6.3 | 0.5 | 0.4 | -0.3 | 0.7 |
| 56 | Fertilizers.. | 0.494 | 151.8 | 151.6 | 23.2 | 3.2 | 0.7 | 4.8 | -0.1 |
| 57 | Plastics in primary forms... | 2.550 | 116.6 | 119.2 | 23.5 | 2.4 | 3.0 | 3.0 | 2.2 |
| 58 | Plastics in nonprimary forms.. | 0.881 | 98.8 | 99.2 | 2.1 | 0.3 | 0.8 | 0.6 | 0.4 |
| 59 | Chemical materials and products, n.e.s...................... | 1.950 | 105.5 | 106.0 | 3.3 | -0.7 | -0.3 | 0.3 | 0.5 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL. | 10.621 | 111.9 | 112.3 | 11.4 | 0.8 | 0.8 | 0.4 | 0.4 |
| 62 | Rubber manufactures, n.e.s... | 0.771 | 112.4 | 112.9 | 2.7 | -0.5 | 0.2 | 0.7 | 0.4 |
| 64 | Uncoated Paper/paperboard, and linerboard................ | 1.543 | 103.5 | 103.8 | 6.4 | 0.8 | 1.3 | -0.5 | 0.3 |
| 65 | Textile yarn, fabrics, and made-up articles, n.e.s.......... | 1.655 | 108.0 | 107.8 | 5.2 | 0.3 | 0.9 | 1.3 | -0.2 |
| 66 | Nonmetallic mineral manufactures, n.e.s.............. | 1.477 | 101.3 | 101.7 | 1.9 | 0.2 | 0.7 | 0.2 | 0.4 |
| 67 | Iron and steel. | 1.381 | 170.7 | 171.9 | 56.8 | 2.0 | 1.6 | 0.8 | 0.7 |
| 68 | Nonferrous metals. | 1.144 | 100.6 | 101.5 | 20.1 | 2.6 | 0.1 | 1.5 | 0.9 |
| 69 | Manufactures of metals, n.e.s................................... | 2.208 | 112.5 | 112.9 | 8.1 | 0.5 | 0.7 | 0.1 | 0.4 |

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| SITC <br> Rev. 3 | Description | Relative Importance <br> November 2004 $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{array}{\|c\|} \hline \text { November } \\ 2004 \end{array}$ | $\begin{aligned} & \text { December } \\ & 2004 \end{aligned}$ | $\begin{gathered} \hline \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \end{gathered}$ | $\begin{gathered} \hline \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
| $\underline{21}$ | Other manufactured goods classified chiefly by material (Dec. 2001=100). | 0.443 | 117.4 | 115.6 | -0.3 | 1.7 | -1.0 | 0.7 | -1.5 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT. | 48.015 | 98.4 | 98.5 | 0.7 | 0.0 | 0.2 | 0.0 | 0.1 |
| 71 | Power generating machinery and equipment........ | 4.891 | 110.2 | 110.3 | 1.5 | 0.0 | 0.5 | 0.6 | 0.1 |
| 72 | Machinery specialized for particular industries......... | 3.736 | 107.5 | 108.0 | 4.4 | 0.2 | 1.0 | 0.3 | 0.5 |
| 73 | Metalworking machinery..... | 0.632 | 101.8 | 101.8 | 1.1 | 1.0 | 0.4 | 0.4 | 0.0 |
| 74 | General industrial machinery, equipment, \& parts, n.e.s. | 4.745 | 106.6 | 106.8 | 3.9 | 0.0 | 1.0 | 0.2 | 0.2 |
| 75 | Computer equipment and office machines.............. | 5.293 | 84.7 | 84.5 | -4.6 | -0.5 | -0.7 | -0.8 | -0.2 |
| 76 | Telecommunications \& sound recording \& reproducing apparatus \& equipment. | 3.314 | 90.4 | 90.4 | -1.7 | 0.0 | -0.3 | 0.0 | 0.0 |
| 77 | Electrical machinery and equipment...................... | 11.036 | 87.7 | 87.6 | -0.6 | -0.1 | -0.2 | -0.2 | -0.1 |
| 78 | Road vehicles............................... | 8.732 | 102.8 | 103.0 | 1.5 | -0.1 | 0.4 | 0.0 | 0.2 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES. | 11.126 | 101.7 | 102.4 | 1.3 | 0.0 | 0.2 | 0.3 | 0.7 |
| 82 | Furniture and parts thereof.................................. | 0.640 | 104.4 | 104.4 | 1.9 | 0.0 | -0.1 | 1.7 | 0.0 |
| 84 | Articles of apparel and clothing accessories............ | 0.852 | 96.9 | 97.1 | 0.0 | -0.1 | -0.1 | 0.1 | 0.2 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 4.202 | 102.3 | 102.6 | 0.3 | -0.1 | 0.4 | 0.1 | 0.3 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s. | 0.954 | 96.1 | 96.9 | 1.4 | -0.4 | 0.1 | 0.3 | 0.8 |
| 89 | Miscellaneous manufactured articles, n.e.s.. | 4.091 | 102.7 | 104.0 | 2.4 | 0.1 | 0.2 | 0.2 | 1.3 |
| $\underline{21}$ | Other miscellaneous manufactured articles.. | 0.387 | 108.6 | 108.6 | 1.5 | 0.2 | 0.2 | 0.0 | 0.0 |

1 Relative importance figures are based on 2002 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| Harmo- <br> nized <br> System | Description | Relative Importance <br> November 2004 1/ | Index |  |  Percent Change <br> Annual <br> Monthly  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | $\begin{aligned} & \text { November } \\ & 2004 \end{aligned}$ | $\begin{gathered} \text { December } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \\ \hline \end{array}$ | $\begin{gathered} \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \end{gathered}$ | Nov. <br> 2004 <br> to <br> Dec. <br> 2004 |
| 1 | LIVE ANIMALS; ANIMAL PRODUCTS. | 1.519 | 109.3 | 112.4 | 17.2 | -2.2 | 1.6 | -2.5 | 2.8 |
| 02 | Meat and edible meat offal. | 0.389 | 134.6 | 135.2 | 11.5 | 0.4 | -1.0 | -1.5 | 0.4 |
| 03 | Fish and crustaceans, molluscs and other aquatic invertebrates.. | 0.654 | 83.1 | 83.7 | 6.2 | -2.0 | -0.4 | -1.4 | 0.7 |
| $\underline{21}$ | Other live animals; animal products.. | 0.476 | 155.1 | 167.6 | 41.7 | -4.6 | 6.8 | -4.8 | 8.1 |
| II | VEGETABLE PRODUCTS. | 1.189 | 110.6 | 110.2 | 8.1 | 8.1 | 3.0 | 1.8 | -0.4 |
| 07 | Edible vegetables, roots, and tubers. | 0.336 | 151.2 | 139.9 | 16.4 | 32.9 | 13.8 | 5.0 | -7.5 |
| 08 | Edible fruit and nuts; peel of citrus fruit or melons. | 0.330 | 95.3 | 94.6 | -3.5 | -0.9 | -0.1 | -1.3 | -0.7 |
| 09 | Coffee, tea, mate and spices......... | 0.225 | 95.0 | 102.9 | 25.8 | 5.5 | -0.5 | 4.2 | 8.3 |
| $\underline{21}$ | Other vegetable products.. | 0.298 | 108.2 | 109.6 | 2.5 | 2.2 | -0.8 | 0.5 | 1.3 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO. | 2.111 | 111.4 | 111.7 | 5.0 | 0.5 | 0.0 | 0.3 | 0.3 |
| 20 | Preparations of vegetables, fruit, nuts, or other parts of plants. | 0.235 | 102.5 | 100.2 | -0.9 | 1.7 | -0.2 | 0.0 | -2.2 |
| 22 | Beverages, spirits, and vinegar. | 0.807 | 105.3 | 105.8 | 3.3 | 0.3 | 0.2 | 0.2 | 0.5 |
| $\underline{21}$ | Other prepared foodstuffs... | 1.069 | 119.0 | 119.8 | 7.6 | 0.4 | -0.2 | 0.5 | 0.7 |
| V | MINERAL PRODUCTS. | 17.715 | 157.7 | 141.7 | 31.1 | 2.0 | 9.6 | -1.5 | -10.1 |
| 27 | Mineral fuels, oils and residuals, bituminous substances and mineral wax. | 17.401 | 157.1 | 140.9 | 31.4 | 2.0 | 9.8 | -1.6 | -10.3 |
| $\underline{21}$ | Other mineral products (Dec. 2001=100).... | 0.314 | 112.4 | 112.5 | 10.1 | 0.1 | 0.5 | 0.9 | 0.1 |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES | 7.026 | 108.2 | 108.3 | 7.8 | 1.3 | 1.7 | -0.1 | 0.1 |
| 28 | Inorganic chemicals. | 0.682 | 123.8 | 124.0 | 10.3 | 0.1 | 1.4 | 0.6 | 0.2 |
| 29 | Organic chemicals. | 2.986 | 108.7 | 108.1 | 11.1 | 3.8 | 3.3 | -0.9 | -0.6 |
| 30 | Pharmaceutical products... | 1.863 | 106.3 | 107.7 | 4.5 | -0.8 | -0.1 | 0.6 | 1.3 |
| 32 | Tanning \& dyeing extracts; dye \& pigments; varnish \& paints; putty. | 0.196 | 98.4 | 98.4 | 0.5 | 0.1 | 0.1 | 0.3 | 0.0 |
| 33 | Essential oils and resinoids (Dec. 2001=100)............. | 0.276 | 105.1 | 105.2 | 2.3 | 0.1 | 0.0 | -0.2 | 0.1 |
| 37 | Photographic or cinematographic goods.. | 0.167 | 97.0 | 97.0 | 0.4 | 0.0 | 0.1 | 0.0 | 0.0 |
| 38 | Miscellaneous chemical products............................ | 0.380 | 92.7 | 93.0 | -0.1 | -0.1 | 0.1 | 0.3 | 0.3 |
| $\underline{21}$ | Other products of the chemical or allied industries...... | 0.477 | 122.4 | 122.6 | 14.5 | 0.3 | 2.5 | 0.2 | 0.2 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF. | 2.707 | 109.0 | 109.8 | 4.7 | 0.5 | 0.5 | 1.0 | 0.7 |
| 39 | Plastics and articles thereof.. | 1.810 | 109.0 | 110.1 | 5.7 | 0.6 | 0.7 | 1.4 | 1.0 |
| 40 | Rubber and articles thereof.. | 0.897 | 109.2 | 109.0 | 2.5 | 0.2 | 0.3 | 0.4 | -0.2 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC. | 0.698 | 102.2 | 102.6 | 1.3 | 0.2 | 0.5 | 0.1 | 0.4 |
| 42 | Articles of leather; travel goods, bags, etc. of various materials. | 0.588 | 102.1 | 102.6 | 0.6 | 0.2 | 0.0 | 0.1 | 0.5 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK. | 1.541 | 115.4 | 121.6 | 7.2 | 1.7 | -10.2 | -4.9 | 5.4 |
| x | WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS. | 1.795 | 99.6 | 99.7 | 4.8 | 0.4 | 0.1 | -0.1 | 0.1 |
| 47 | Pulp wood or other fibrous cellulosic material; waste paper/paperboard. | 0.237 | 97.5 | 99.0 | 7.1 | -2.1 | -5.3 | -1.9 | 1.5 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard. | 1.256 | 98.3 | 98.2 | 5.6 | 1.0 | 1.3 | 0.1 | -0.1 |
| 49 | Printed matter.. | 0.302 | 111.7 | 111.8 | 0.1 | -0.3 | -0.3 | 0.1 | 0.1 |
| $\begin{aligned} & \text { XI } \\ & 61 \end{aligned}$ | TEXTILE AND TEXTILE ARTICLES <br> Articles of apparel and clothing accessories, knitted or crocheted. | 6.138 2.275 | 100.6 100.1 | 100.8 100.1 | 0.7 0.0 | 0.0 0.0 | -0.1 0.1 | 0.1 0.0 | 0.2 0.0 |



1 Relative importance figures are based on 2002 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| Harmo- <br> nized <br> System | Description | Relative Importance <br> November 2004 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Annual | Monthly |  |  |  |
|  |  |  | $\begin{aligned} & \text { November } \\ & 2004 \end{aligned}$ | $\begin{gathered} \text { December } \\ 2004 \end{gathered}$ | $\begin{gathered} \hline \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \end{gathered}$ | $\begin{gathered} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \end{gathered}$ | Nov. <br> 2004 <br> to <br> Dec. <br> 2004 |
| 1 | LIVE ANIMALS; ANIMAL PRODUCTS. | 1.969 | 122.3122 .4 |  | 4.2 | 0.4 | 2.4 | 0.0 | 0.1 |
| 03 | Fish and crustaceans, molluscs and other aquatic invertebrates. | 0.456 | 110.9 | 115.5 | 12.0 | 2.6 | 1.5 | 1.0 | 4.1 |
| $\underline{21}$ | Other live animals and animal products................ | 0.342 | 124.0 | 121.5 | 8.2 | 2.4 | 5.4 | 3.3 | -2.0 |
| 11 | VEGETABLE PRODUCTS.. | 4.117 | 125.4 | 127.9 | -0.9 | 4.9 | -1.8 | 2.2 | 2.0 |
| 08 | Edible fruit and nuts; peel of citrus fruit or melons. |  | 131.5 | 132.7 | 38.1 | 4.1 | 9.8 | 6.7 | 0.9 |
| 10 | Cereals. | $1.392$ | 111.6 | 115.3 | -13.1 | 1.5 | -6.2 | -2.5 | 3.3 |
| 12 | Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder... | 1.107 | 112.3 | 113.1 | -23.1 | 6.1 | -10.8 | 1.0 | 0.7 |
| III | ANIMAL OR VEGETABLE FATS AND OILS.. | 0.330 | 152.9 | 156.2 | -14.2 | 3.8 | -7.8 | -1.2 | 2.2 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO. TOBACCO | 2.548 | 104.1 | 104.5 | -2.6 | -1.1 | -0.7 | -0.2 | 0.4 |
| 20 | Preparations of vegetables, fruit, nuts, or other parts of plants. | 0.3350.419 | $\begin{aligned} & 112.1 \\ & 103.5 \end{aligned}$ | $\begin{aligned} & 112.0 \\ & 103.5 \end{aligned}$ | 4.83.5 | 0.00.4 | $\begin{aligned} & 0.4 \\ & 0.5 \end{aligned}$ | $\begin{aligned} & 1.8 \\ & 0.1 \end{aligned}$ | -0.10.0 |
| 21 | Miscellaneous edible preparations.. |  |  |  |  |  |  |  |  |
| 23 | Residues and waste from the food industries; prepared animal feed.. | 0.5160.8323.244 | $\begin{aligned} & 103.0 \\ & 106.9 \end{aligned}$ | $\begin{aligned} & 104.7 \\ & 106.9 \end{aligned}$ | $\begin{array}{r} -18.8 \\ 2.1 \end{array}$ | $\begin{gathered} -4.4 \\ -0.6 \end{gathered}$ | $\begin{array}{r} -3.8 \\ 0.0 \end{array}$ | $\begin{array}{r} -2.3 \\ 0.0 \end{array}$ | 1.70.0 |
| $\underline{21}$ | Other prepared foods... |  |  |  |  |  |  |  |  |
| V | MINERAL PRODUCTS.. |  | 149.6 | 143.0 | 30.7 | 1.2 | 9.0 | -2.1 | -4.4 |
| 27 | Mineral fuels, oils and residuals, bituminous substances and mineral wax... | 2.580 | 146.9 | 137.4 | 28.2 | 1.2 | 10.3 | -2.8 | -6.5 |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES. | 11.213 | 112.9 | 114.0112.9 | 10.5 | 0.7 | 1.4 | 0.3 | 1.0 |
| 28 | Inorganic chemicals. | 0.9703.7542.0110.475 | 112.3 |  | 10.5 | 2.5 | 1.8 | -0.2 |  |
| 29 | Organic chemicals.... |  | 125.2 | 128.0 | 23.0 | 1.6 | 4.1 | -0.4 | 2.2 |
| 30 | Pharmaceutical products. |  | 106.9 | 107.3 | 2.2 | -0.1 | -1.0 | 0.2 | 0.4 |
| 31 | Fertilizers... |  | 147.1102.5 | 146.9 | 23.1 | 3.3 | 0.7 | 4.8 | -0.1 |
| 32 | Tanning or dyeing extracts, dyes, paints, varnish, putty, \& inks. | 0.611 |  |  | 4.3 | 0.4 | 0.5 | 2.7 | 0.1 |
| 33 | Essential oils and resinoids; perfumery, cosmetic or toilet.. | 0.695 | 108.4 | 108.9 | 7.4 | 0.6 | 0.6 | 0.5 | 0.5 |
| 34 | Soap; lubricants; waxes, polishing or scouring products; candles, pastes... | $\begin{aligned} & 0.367 \\ & 0.426 \\ & 1.634 \end{aligned}$ | $\begin{array}{r} 102.9 \\ 99.5 \\ 105.1 \end{array}$ | $\begin{aligned} & 103.7 \\ & 100.7 \\ & 105.5 \end{aligned}$ | $\begin{aligned} & 2.1 \\ & 1.1 \\ & 3.4 \end{aligned}$ | 0.0-0.3 | $\begin{array}{r} -0.4 \\ 0.1 \\ -0.2 \end{array}$ | $\begin{array}{r} -1.3 \\ 0.3 \\ 0.4 \end{array}$ | $\begin{aligned} & 0.8 \\ & 1.2 \\ & 0.4 \end{aligned}$ |
| 37 | Photographic or cinematographic goods... |  |  |  |  |  |  |  |  |
| 38 | Miscellaneous chemical products....................... |  |  |  |  | -0.7 |  |  |  |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF | $\begin{aligned} & 5.618 \\ & 4.553 \\ & 1.065 \end{aligned}$ | $\begin{aligned} & 113.2 \\ & 111.7 \\ & 118.2 \end{aligned}$ | $\begin{aligned} & 115.4 \\ & 114.2 \\ & 118.9 \end{aligned}$ | $\begin{array}{r} 13.0 \\ 14.3 \\ 7.8 \end{array}$ | $\begin{aligned} & 1.2 \\ & 1.5 \end{aligned}$ | $\begin{aligned} & 1.6 \\ & 1.9 \end{aligned}$ | 1.7 | 1.92.2 |
| 39 | Plastics and articles thereof. |  |  |  |  |  |  | 1.7 |  |
| 40 | Rubber and articles thereof. |  |  |  |  | 0.3 | 0.4 | 1.4 | 0.6 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC. | 0.508 | 111.3 | 110.7 | 1.7 | -0.1 | 0.0 | 0.1 | -0.5 |
| 41 | Raw hides and skins (other than furskins) and leather. | 0.458 | 107.8 | 107.1 | -0.8 | -0.2 | 0.1 | 0.1 | -0.6 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK. | 0.835 | 103.6 | 103.1 | 3.8 | 0.8 | -0.2 | -0.1 | -0.5 |
| X | WOODPULP, RECOVERED PAPER, AND | $\begin{aligned} & 2.893 \\ & 0.655 \end{aligned}$ | $\begin{array}{r} 100.3 \\ 94.3 \end{array}$ | $\begin{gathered} 100.8 \\ 94.8 \end{gathered}$ | $\begin{aligned} & 5.3 \\ & 7.8 \end{aligned}$ | 0.2-0.7 | $\begin{array}{r} 0.6 \\ -0.5 \end{array}$ | 0.10.2 |  |
|  | PAPER PRODUCTS......................... |  |  |  |  |  |  |  | 0.50.5 |
| 47 | Woodpulp and recovered paper.......................... |  |  |  |  |  |  |  |  |


| Harmonized System | U.S. Export Price Indexes and Percent Cha December 2003-December 2004 | $\begin{aligned} & \text { ges for S } \\ & 2000=10 \end{aligned}$ | $\begin{aligned} & \text { lected } \mathrm{Ca} \\ & \text { unless ot } \end{aligned}$ | gories erwise | oods |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Description | Relative Importance <br> November 2004 1/ | Index |  | Annual |  | Monthly |  |  |
|  |  |  | $\begin{gathered} \text { November } \\ 2004 \end{gathered}$ | $\begin{aligned} & \text { December } \\ & 2004 \end{aligned}$ | $\begin{gathered} \hline \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
| 48 49 | Paper and paperboard; articles of paper pulp, paper or paperboard. <br> Printed material. | $\begin{aligned} & 1.592 \\ & 0.646 \end{aligned}$ | $\begin{aligned} & 100.1 \\ & 110.4 \end{aligned}$ | $\begin{aligned} & 100.5 \\ & 111.5 \end{aligned}$ | 5.7 | 0.7 | 1.0 | -0.3 | $\begin{aligned} & 0.4 \\ & 1.0 \end{aligned}$ |
| XI | TEXTILE AND TEXTILE ARTICLES. $\qquad$ <br> Cotton, including yarns and woven fabrics thereof.... <br> Apparel \& clothing knitted <br> or crocheted (Dec. 2001=100). <br> Apparel Articles \& Accessories, not knitted. <br> Other textile and textile articles (Dec. 2001=100)...... | $\begin{aligned} & 2.851 \\ & 0.699 \end{aligned}$ | 98.188.9 | 97.988.1 | -2.0 | 0.3 | -0.2 |  | -0.2 |
| 52 |  |  |  |  | -13.4 | 0.3 0.8 | -0.2 | 0.4 -2.1 |  |
| 61 |  | 0.489 | 95.1 | 95.5 | -0.2 | -0.2 | -0.1 | 0.1 | 0.4 |
| 62 |  | 0.371 | 95.6 | 95.6 | 0.0 | 0.1 | 0.0 | -0.2 | 0.0 |
| $\underline{21}$ |  | 1.292 | 109.5 | 109.4 | 3.9 | 0.4 | 0.6 | 2.0 | -0.1 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC. Glass and glassware. | $\begin{aligned} & 0.797 \\ & 0.474 \end{aligned}$ | $\begin{aligned} & 99.7 \\ & 95.5 \end{aligned}$ | $\begin{gathered} 100.5 \\ 96.6 \end{gathered}$ | $\begin{aligned} & 2.0 \\ & 0.2 \end{aligned}$ | $\begin{array}{r} 0.5 \\ -0.4 \end{array}$ | $\begin{aligned} & -0.2 \\ & -0.4 \end{aligned}$ | $\begin{aligned} & 0.3 \\ & 0.3 \end{aligned}$ | 0.81.2 |
| 70 |  |  |  |  |  |  |  |  |  |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.. | 2.344 | 107.2 | 109.1 | 11.8 | 0.7 | 2.3 | 1.4 | 1.8 |
| XV | BASE METALS AND ARTICLES OF BASE METALS..... | 5.257 | 130.1 | 128.5 | 22.6 | -0.2 | 1.3 | 1.8 | -1.2 |
| 72 | Iron and steel..... | 1.369 | 184.6 | 174.8 | 49.3 | -3.3 | 1.8 | 7.7 | -5.3 |
| 73 | Articles of iron or steel. | 1.395 | 124.5 | 124.4 | 19.0 | 0.7 | 1.1 | -0.3 | -0.1 |
| 74 | Copper and articles thereof.. | 0.427 | 130.0 | 129.6 | 24.3 | 0.9 | 9.2 | -3.9 | -0.3 |
| 76 | Aluminum and articles thereof. | 0.833 | 111.8 | 112.2 | 14.1 | 0.5 | 0.1 | 2.3 | 0.4 |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.. | 0.402 | 102.9 | 102.9 | 1.7 | 0.1 | 0.5 | 0.0 | 0.0 |
| 83 | Miscellaneous articles of base metal...... | 0.461 | 111.4 | 111.4 | 3.2 | 0.3 | -0.1 | 0.1 | 0.0 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.. Machinery and mechanical appliances; parts thereof Electrical machinery and equipment and parts and accessories thereof. | 33.236 | 94.9 | 94.9 | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 |
| 84 |  | 18.448 | 100.388.9 | 100.488.9 | 0.7-0.6 | -0.1-0.1 | 0.3-0.1 | 0.1 | 0.10.0 |
| 85 |  | 14.788 |  |  |  |  |  | 0.0 |  |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT Motor vehicles and their parts. | $\begin{gathered} 14.594 \\ 9.049 \end{gathered}$ | $\begin{aligned} & 107.6 \\ & 102.9 \end{aligned}$ | $\begin{aligned} & 107.9 \\ & 103.1 \end{aligned}$ | $\begin{aligned} & 2.3 \\ & 1.6 \end{aligned}$ | $\begin{aligned} & 0.1 \\ & 0.0 \end{aligned}$ | 0.30.3 | $\begin{aligned} & 0.2 \\ & 0.1 \end{aligned}$ | 0.30.2 |
| 87 |  |  |  |  |  |  |  |  |  |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL \& MUSICAL INSTRUMENTS; \& TIMEPIECES | 6.009 | 101.2 | 101.4 | -0.1 | -0.1 | 0.2 | -0.2 | 0.2 |
| $\begin{aligned} & \text { XX } \\ & 94 \end{aligned}$ | MISCELLANEOUS MANUFACTURED ARTICLES. <br> Furniture; stuffed furnishings; lamps and lighting fittings nesoi; $\qquad$ <br> Toys, games and sports equipment; parts and accessories thereof.. | 1.487 | 101.0 | 101.0 | 0.2 | 0.0 | -0.1 | 1.1 | 0.0 |
|  |  | 0.8540.486 | 106.394.5 | 106.394.7 | 3.3 | 0.0 | -0.1 | 1.7 | 0.0 |
| 95 |  |  |  |  |  | 0.0 | -0.1 |  | 0.2 |

1 Relative importance figures are based on 2002 trade values.
2 Product categories included in this group have been modified due to concordance or coverage limitations.
NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| Description | Percentage of U.S. Imports $1 /$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual |  | Monthly |  |  |
|  |  | $\begin{gathered} \text { November } \\ 2004 \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { December } \\ 2004 \end{array}$ | $\begin{gathered} \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{array}{\|c} \hline \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \\ \hline \end{array}$ | $\begin{array}{\|l\|} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \\ \hline \end{array}$ | $\begin{array}{\|c\|} \hline \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \\ \hline \end{array}$ | $\begin{array}{\|c} \hline \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{array}$ |
| 2/ Industrialized Countries. | 49.276 | 107.7 | 107.6 | 7.6 | 0.1 | 0.6 | 0.7 | -0.1 |
| Manufactured Goods. | 45.418 | 103.9 | 104.6 | 5.2 | 0.4 | -0.1 | 0.0 | 0.7 |
| Nonmanufactured Goods. | 3.591 | 158.4 | 148.9 | 32.5 | -2.3 | 6.3 | 7.4 | -6.0 |
| 3) Other Countries... | 50.724 | 102.5 | 100.1 | 6.4 | 1.0 | 2.3 | -1.3 | -2.3 |
| Manufactured Goods.. | 43.453 | 97.5 | 97.5 | 3.2 | 0.3 | 0.2 | 0.1 | 0.0 |
| Nonmanufactured Goods. | 7.173 | 146.7 | 130.5 | 22.5 | 3.7 | 10.5 | -6.1 | -11.0 |
| Canada. | 17.463 | 117.0 | 116.9 | 12.0 | -0.1 | 0.8 | 1.5 | -0.1 |
| Manufactured Goods.. | 14.664 | 109.3 | 110.6 | 7.1 | 0.7 | -0.3 | -0.6 | 1.2 |
| Nonmanufactured Goods.. | 2.611 | 160.7 | 153.6 | 34.7 | -3.5 | 5.0 | 10.2 | -4.4 |
| 4) European Union.. | 19.312 | 111.0 | 111.3 | 6.7 | 0.4 | 0.5 | 0.4 | 0.3 |
| Manufactured Goods. | 18.793 | 110.0 | 110.7 | 5.9 | 0.2 | 0.3 | 0.4 | 0.6 |
| Nonmanufactured Goods.. | 0.460 | 174.0 | 156.5 | 31.7 | 5.6 | 9.0 | 1.1 | -10.1 |
| 5/ Latin America. | 17.761 | 117.0 | 113.6 | 10.7 | 2.4 | 3.7 | -1.7 | -2.9 |
| Manufactured Goods... | 14.150 | 114.0 | 114.2 | 7.9 | 1.4 | 0.7 | 1.1 | 0.2 |
| Nonmanufactured Goods. | 3.575 | 148.1 | 131.4 | 19.7 | 5.1 | 11.7 | -8.3 | -11.3 |
| Japan............ | 10.651 | 95.6 | 95.9 | 1.3 | -0.1 | 0.2 | 0.1 | 0.3 |
| 6/ Asian Newly Industrialized Countries. | 8.019 | 91.0 | 90.8 | -0.1 | 0.2 | 0.0 | 0.0 | -0.2 |

1 Percentage of trade figures are based on 2002 trade values.
2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.
3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.
4 Includes European Union countries.
5 Includes Mexico, Central America, South America and the Caribbean.
6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.
Regions are not mutually exclusive.
n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| Description | Trade <br> (Mil. <br> of Dollars) $1$ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Quarterly |  |  |  |
|  |  | $\begin{gathered} \text { September } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { December } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \end{gathered}$ | Dec. <br> 2003 <br> to <br> March <br> 2004 | $\begin{array}{\|c} \hline \text { March } \\ 2004 \\ \text { to } \\ \text { June } \\ 2004 \\ \hline \end{array}$ | $\begin{gathered} \hline \text { June } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
| IMPORT |  |  |  |  |  |  |  |  |
| Air Freight. | 4168 | 120.0 | 126.8 | 10.4 | 1.9 | 0.3 | 2.1 | 5.7 |
| Europe (Dec. 2003=100)............... | 1407 | 112.1 | 122.5 | 22.5 | 6.0 | 1.8 | 3.9 | 9.3 |
| Asia.......................................... | 2329 | 109.3 | 113.0 | 2.4 | -0.4 | -1.3 | 0.6 | 3.4 |
| EXPORT |  |  |  |  |  |  |  |  |
| Air Freight.......................................... | 2836 | 100.3 | 107.1 | 12.3 | 1.8 | 2.1 | 1.2 | 6.8 |

1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| Description | $\begin{gathered} \text { Trade } \\ \text { (Mil. } \\ \text { of } \\ \text { Dollars) } \\ \underline{1 /} \\ \hline \end{gathered}$ | Index |  | Percent Change  <br> Annual Monthly |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
|  |  | $\begin{gathered} \text { November } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { December } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Aug. } \\ 2004 \\ \text { to } \\ \text { Sept. } \\ 2004 \end{gathered}$ | $\begin{gathered} \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \\ \hline \end{gathered}$ | Oct. 2004 to Nov. 2004 | $\begin{gathered} \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
| IMPORT |  |  |  |  |  |  |  |  |
| Air Passenger Fares............................ | 18253 | 110.7 | 114.5 | 7.0 | -4.1 | -4.6 | -4.1 | 3.4 |
| Europe....................................... | 11250 | 104.2 | 105.5 | 10.0 | -2.5 | -6.3 | -5.9 | 1.2 |
| Asia........................................... | 2626 | 106.5 | 120.8 | 1.7 | -11.5 | -3.5 | -0.7 | 13.4 |
| Latin America / Caribbean.............. | 1916 | 112.1 | 114.8 | 6.0 | -7.7 | -1.9 | 1.2 | 2.4 |
| EXPORT |  |  |  |  |  |  |  |  |
| Air Passenger Fares............................ | 20319 | 130.0 | 134.0 | 13.2 | -6.8 | -1.9 | 1.9 | 3.1 |
| Europe....................................... | 5394 | 152.7 | 158.9 | 13.6 | -4.7 | 0.3 | 0.6 | 4.1 |
| Asia........................................... | 8936 | 115.0 | 117.5 | 13.5 | -11.5 | -5.9 | 1.5 | 2.2 |
| Latin America / Caribbean.............. | 3413 | 135.4 | 135.9 | 6.9 | -4.5 | -1.3 | 5.5 | 0.4 |

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication. n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services December 2003-December $2004 \quad 2000=100$, unless otherwise noted


1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services December 2003-December $2004 \quad 2000=100$, unless otherwise noted

| Description | Trade (Mil. of Dollars) 1/ | Index |  | Percent Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Annual | Monthly |  |  |  |
|  |  | $\begin{aligned} & \text { November } \\ & 2004 \end{aligned}$ | $\begin{aligned} & \text { December } \\ & 2004 \end{aligned}$ | $\begin{gathered} \hline \text { Dec. } \\ 2003 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ | Aug. <br> 2004 <br> to <br> Sept. <br> 2004 | $\begin{gathered} \hline \text { Sept. } \\ 2004 \\ \text { to } \\ \text { Oct. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Oct. } \\ 2004 \\ \text { to } \\ \text { Nov. } \\ 2004 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { Nov. } \\ 2004 \\ \text { to } \\ \text { Dec. } \\ 2004 \\ \hline \end{gathered}$ |
| INBOUND |  |  |  |  |  |  |  |  |
| Air Passenger Fares (Dec. 2003=100)..................... | 38589 | 110.1 | 112.5 | 12.5 | -5.9 | -1.4 | 1.4 | 2.2 |
| Europe (Dec. 2003=100)................................ | 15654 | 109.5 | 114.0 | 14.0 | -5.7 | -0.2 | -0.3 | 4.1 |
| Asia (Dec. 2003=100).... | 12401 | 110.1 | 109.6 | 9.6 | -9.2 | -4.9 | 0.7 | -0.5 |
| Latin America/Caribbean (Dec. 2003=100).......... | 5604 | 108.2 | 107.8 | 7.8 | -3.3 | -0.8 | 5.9 | -0.4 |
| Canada (Dec. 2003=100)................................. | 2905 | 117.4 | 127.0 | 27.0 | 1.2 | 5.0 | 4.4 | 8.2 |
| Crude Oil Tanker Freight.. | 3434 | n.a. | n.a. | n.a. | -1.4 | 12.9 | n.a. | n.a. |
| OUTBOUND |  |  |  |  |  |  |  |  |
| Air Passenger Fares (Dec. 2003=100).. | 43898 | 106.5 | 108.4 | 8.4 | -3.0 | -3.9 | -3.0 | 1.8 |
| Europe (Dec. 2003=100)................................. | 21857 | 109.3 | 110.3 | 10.3 | -2.1 | -6.5 | -5.8 | 0.9 |
| Asia (Dec. 2003=100).................................... | 7190 | 103.2 | 107.4 | 7.4 | -9.6 | -1.0 | -2.5 | 4.1 |
| Latin America/Caribbean (Dec. 2003=100)............ | 9206 | 103.0 | 105.2 | 5.2 | -2.8 | -0.4 | 2.3 | 2.1 |
| Canada (Dec. 2003=100).................................. | 2982 | 111.1 | 110.4 | 10.4 | -1.6 | 1.5 | 1.8 | -0.6 |

1 Trade dollar values are based on 2000 trade values.
NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

## TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of $2000=100$ where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation".

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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