

# NEWS RELEASE

BUREAU OF LABOR STATISTICS  
U. S. D E P A R T M E N T O F L A B O R



Transmission of material in this release is embargoed until  
8:30 a.m. (ET) Thursday, January 14, 2021

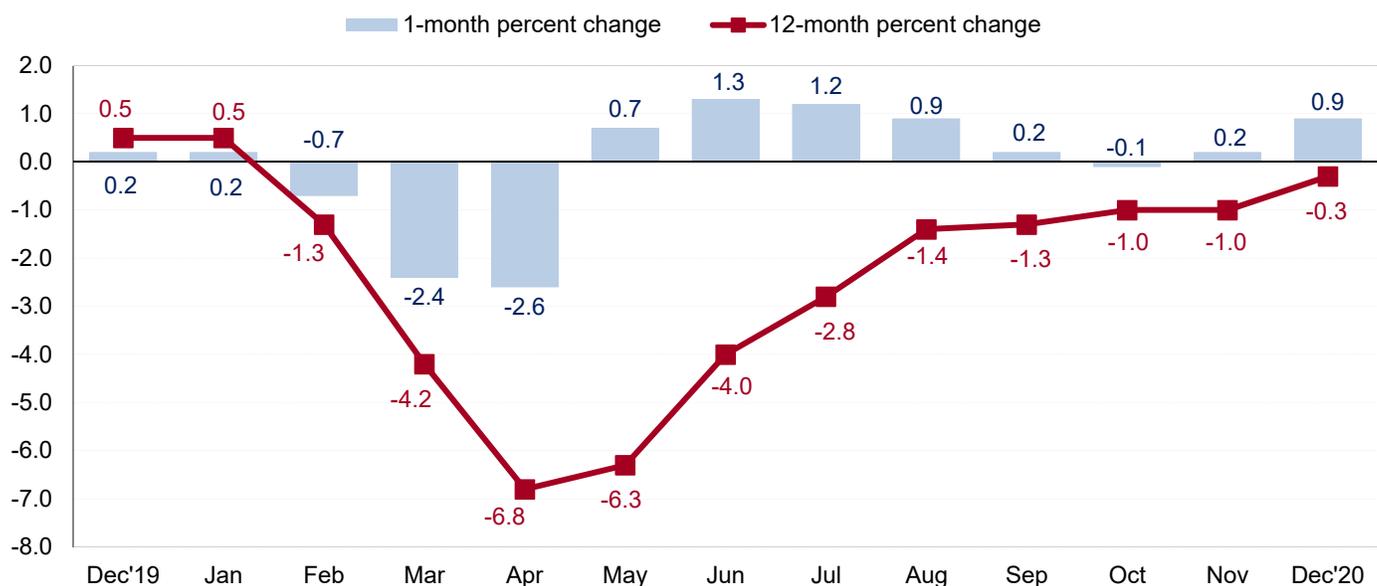
USDL-21-0026

Technical information: (202) 691-7101 • [MXPinfo@bls.gov](mailto:MXPinfo@bls.gov) • [www.bls.gov/mxp](http://www.bls.gov/mxp)  
Media contact: (202) 691-5902 • [PressOffice@bls.gov](mailto:PressOffice@bls.gov)

## U.S. IMPORT AND EXPORT PRICE INDEXES – DECEMBER 2020

U.S. import prices advanced 0.9 percent in December, the U.S. Bureau of Labor Statistics reported today, following a 0.2-percent increase the previous month. Higher fuel and nonfuel prices both contributed to the December rise in import prices. Prices for U.S. exports also rose in December, advancing 1.1 percent, after increasing 0.7 percent in November.

Chart 1. One-month and 12-month percent changes in the Import Price Index: December 2019 – December 2020



### Imports

The price index for U.S. imports rose 0.9 percent in December, after advancing 0.2 percent from August to November. The December increase was the largest monthly advance since August. Import prices declined 0.3 percent for the year ended in December. The last time the index rose on a 12-month basis was a 0.5-percent increase in January 2020. (See table 1.)

### **Coronavirus (COVID-19) Pandemic Impact on December 2020 Import and Export Price Index Data**

The Bureau of Labor Statistics did not make changes to either the collection method or estimation methodology for the December release of U.S. Import and Export Price Indexes. Survey response rates for December were 5.3-percentage points lower than those in December 2019. A small number of indexes that are normally published were not published in December. Additional information is available at [www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-december-2020.htm](http://www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-december-2020.htm).

**Fuel Imports:** Import fuel prices rose 7.8 percent in December following a 4.8-percent increase in November. The December advance was the largest rise since a 15.2-percent increase in July 2020. In December, the advance was led by rising petroleum prices which more than offset lower natural gas prices. The price index for import petroleum rose 9.1 percent in December, after increasing 2.9 percent the previous month. In contrast, prices for natural gas fell 7.5 percent in December, after advancing 44.2 percent in November. Despite the recent increases, import fuel prices declined 19.5 percent in 2020, the largest calendar-year drop since the index fell 41.0 percent in 2015. In December, prices for petroleum decreased 20.4 percent on a 12-month basis and natural gas prices decreased 0.2 percent.

**All Imports Excluding Fuel:** Prices for nonfuel imports rose 0.4 percent in December following a 0.2-percent decrease the previous month. The December advance was driven by higher prices for nonfuel industrial supplies and materials and for consumer goods which more than offset declining foods, feeds, and beverages prices. Nonfuel import prices increased 1.9 percent in 2020, the largest calendar-year advance since the index rose 3.4 percent in 2011.

*Nonfuel Industrial Supplies and Materials:* Nonfuel industrial supplies and materials prices advanced 2.3 percent, after declining 0.3 percent in November. The December increase was led by higher prices for unfinished metals, chemicals, and lumber.

*Finished Goods:* Finished goods prices were mostly unchanged in December. Consumer goods prices ticked up 0.1 percent following no change the previous month. Prices for capital goods and automotive vehicles were unchanged.

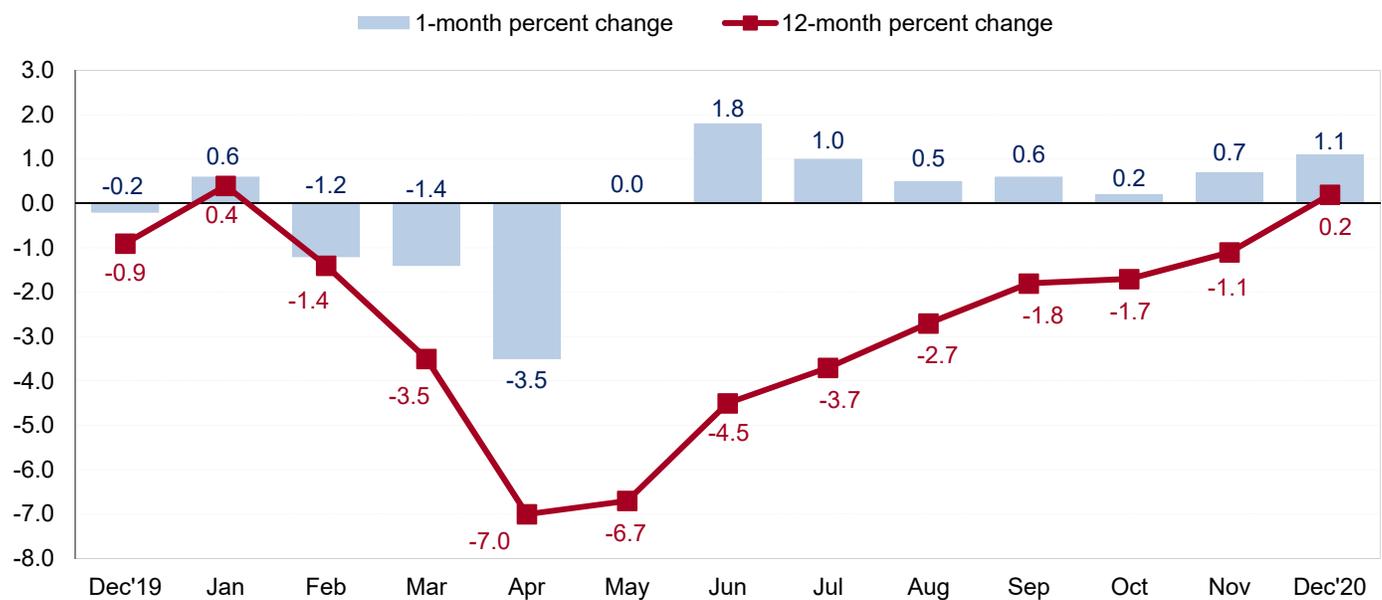
*Foods, Feeds, and Beverages:* Prices for foods, feeds, and beverages decreased 0.2 percent in December following a 2.2-percent drop the previous month. The December decline was driven by a 7.6-percent decrease in vegetable prices.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2019</b>						
December.....	0.2	1.3	0.1	-0.2	-0.1	-0.2
<b>2020</b>						
January.....	0.2	-0.1	0.3	0.6	2.0	0.6
February.....	-0.7	-9.1	0.2	-1.2	-2.9	-1.1
March.....	-2.4	-26.5	0.0	-1.4	-1.4	-1.4
April.....	-2.6	-30.9	-0.5	-3.5	-3.3	-3.5
May.....	0.7	13.9	0.1	0.0	-0.4	0.0
June.....	1.3	20.6	0.3	1.8	1.6	1.7
July.....	1.2	15.2	0.2	1.0	1.6	0.9
August.....	0.9	3.7	0.7	0.5	-2.2	0.9
September.....	0.2	-4.7	0.5	0.6	2.8 <sup>r</sup>	0.3
October.....	-0.1	-1.0 <sup>r</sup>	0.0 <sup>r</sup>	0.2	3.5 <sup>r</sup>	-0.2 <sup>r</sup>
November.....	0.2 <sup>r</sup>	4.8 <sup>r</sup>	-0.2 <sup>r</sup>	0.7 <sup>r</sup>	3.5 <sup>r</sup>	0.3
December.....	0.9	7.8	0.4	1.1	0.6	1.3
Dec. 2018 to 2019.....	0.5	18.6	-1.4	-0.9	-1.2	-0.8
Dec. 2019 to 2020.....	-0.3	-19.5	1.9	0.2	5.1	-0.2

r Revised

**Chart 2. One-month and 12-month percent changes in the Export Price Index: December 2019 – December 2020**



## Exports

U.S. export prices increased 1.1 percent in December, the largest 1-month advance since a 1.8-percent rise in June 2020. In December, higher agricultural and nonagricultural prices contributed to the increase in export prices. Prices for U.S. exports rose 0.2 percent from December 2019 to December 2020, the first 12-month advance since January 2020. (See table 2.)

**Agricultural Exports:** The price index for agricultural exports rose 0.6 percent in December following 3.5-percent increases in November and October. In December, higher prices for soybeans more than offset declining prices for vegetables and dairy products. Prices for agricultural exports advanced 5.1 percent over the past 12 months, the largest over-the-year advance since the index rose 5.3 percent from June 2017 to June 2018. Higher soybean prices drove the increase in agricultural prices over the past year.

**All Exports Excluding Agriculture:** Prices for nonagricultural exports advanced 1.3 percent in December, after increasing 0.3 percent in November. The December rise was the largest 1-month advance since the index increased 1.7 percent in June 2020. In December, the advance in export prices was led by higher prices for nonagricultural industrial supplies and materials. Increasing prices for consumer goods, capital goods, automotive vehicles, and nonagricultural foods, feeds, and beverages also contributed to the overall advance. Despite the December increase, the price index for nonagricultural exports declined 0.2 percent over the past 12 months.

*Nonagricultural Industrial Supplies and Materials:* Nonagricultural industrial supplies and materials prices rose 3.4 percent in December following a 1.5-percent advance the previous month. The December advance was driven by an 8.9-percent increase in export fuel prices.

*Finished Goods:* Finished goods prices were up in December. Consumer goods prices advanced 0.4 percent, after decreasing 0.8 percent in November. The December rise was led by a 0.7-percent increase in medicinal, dental, and pharmaceutical preparatory materials. The price indexes for capital goods and automotive vehicles both ticked up 0.1 percent in December.

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** The price index for imports from China rose 0.3 percent in December, after advancing 0.2 percent the previous month. The December increase was the largest monthly advance since the index rose 0.3 percent in November 2017. Import prices from China increased 0.5 percent in 2020, the first calendar-year increase since the index advanced 3.6 percent in 2011. Prices for imports from Japan rose 0.2 percent in December and have not recorded a monthly drop since July 2020. The price index for imports from Japan increased 0.4 percent for the year ended in December, the largest over-the-year advance since the index rose 0.4 percent in January 2020. Import prices from Canada also increased in December, advancing 3.7 percent, after edging down 0.1 percent in each of the previous 3 months. Prices for imports from the European Union rose 0.6 percent in December and import prices from Mexico ticked up 0.1 percent for the same period. (See table 7.)

**Exports by Locality of Destination:** Export prices to China increased 1.8 percent in December following a 1.7-percent advance in November. The December rise was the largest monthly increase since the index advanced 3.0 percent in June 2020. Prices for exports to China rose 3.6 percent from December 2019 to December 2020. The price index for exports to Japan increased 1.3 percent in December, the largest 1-month advance since the index rose 4.4 percent in June 2020. Export prices to Japan increased 1.4 percent in 2020. Prices for exports to Canada advanced 0.4 percent in December, after rising 1.1 percent the previous month. The price indexes for exports to the European Union and Mexico also increased in December, advancing 1.6 percent and 1.0 percent, respectively. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade with China rose 1.5 percent for the second consecutive month in December. The increases were the largest monthly advances since the index rose 3.0 percent in June 2020. The index for U.S. terms of trade with Japan increased 1.1 percent in December, after advancing 0.4 percent the previous month. The December increase was the largest 1-month advance since the index rose 4.1 percent in June 2020. In contrast, the U.S. terms of trade with Canada declined 3.2 percent in December. Higher import prices from Canada more than offset rising export prices to Canada. The index for U.S. terms of trade with the European Union increased 0.9 percent in December following a 0.2-percent advance in November. The U.S. terms of trade with Mexico also rose in December, advancing 1.0 percent, after a 1.8-percent increase the previous month. (See table 9.)

## **Import and Export Services**

**Imports:** Import air passenger fares advanced 3.9 percent in December following an 8.1-percent increase from August to November. In December, the increase was driven by higher Asian fares which more than offset lower European fares. Despite the recent advances, import air passenger fares fell 16.4 percent for the year ended in December. The price index for import air freight increased 6.2 percent in December and rose 21.4 percent in the fourth quarter of 2020. Import air freight prices advanced 75.8 percent, the largest calendar-year increase since the index was first published in December 1990. (See table 10.)

**Exports:** Export air passenger fares declined 9.5 percent in December, after increasing 14.5 percent in November. The December decline was the largest monthly drop since the index fell 11.6 percent in February 2017, and was led by a 24.5-percent decrease in Asian fares. Despite the December decline, export air passenger fares advanced 4.4 percent over the past 12 months. Export air freight prices rose 5.8 percent in December and 2.7 percent over the past year. The December increase was the largest monthly advance since the index rose 5.8 percent in May 2014.

---

**U.S. Import and Export Price Index data for January 2021 are scheduled for release on Thursday, February 18, 2021 at 8:30 a.m. (ET).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: December 2019 to December 2020**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual Dec. 2019 to Dec. 2020	Monthly			
						Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>All commodities</b> .....		100.000	123.5	124.6	-0.3	0.2	-0.1	0.2	0.9
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		86.432	100.4	100.8	2.0	0.5	0.0	0.0	0.4
<b>All imports excluding petroleum</b> .....		93.179	113.6	114.0	1.8	0.6	-0.1	0.0	0.4
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		92.542	117.4	117.9	1.9	0.5	0.0	-0.2	0.4
<b>Foods, feeds, &amp; beverages</b> .....	0	6.110	175.9	175.6	-1.2	1.1	-0.1	-2.2	-0.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.734	191.1	190.5	-1.3	1.3	-0.4	-2.8	-0.3
Nonagricultural foods (fish, distilled beverages).....	01	1.377	142.0	142.6	-0.5	0.2	1.2	-0.1	0.4
<b>Industrial supplies &amp; materials</b> .....	1	22.161	175.0	182.3	-3.0	0.1	-0.1	1.3	4.2
Industrial supplies & materials excluding petroleum.....		15.503	165.1	168.3	8.2	3.1	-0.1	0.9	1.9
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.720	185.0	189.3	8.9	2.6	0.3	-0.3	2.3
Industrial supplies & materials, durable....		9.600	184.8	189.9	14.1	3.9	0.1	-0.7	2.8
Industrial supplies & materials nondurable excluding petroleum.....		5.740	140.5	141.3	-0.5	1.9	-0.5	3.5	0.6
Fuels & lubricants.....	10	7.458	158.6	171.0	-19.5	-4.7	-1.0	4.8	7.8
Petroleum & petroleum products.....	100	6.821	165.6	180.6	-20.4	-6.1	-0.2	2.9	9.1
Crude.....	10000	4.658	168.7	188.5	-19.3	-5.5	-0.2	4.5	11.7
Fuels, n.e.s.-coals & gas.....	101	0.536	147.8	138.2	0.4	19.8	-12.7	38.1	-6.5
Gas-natural.....	10110	0.477	139.4	129.0	-0.2	23.6	-14.7	44.2	-7.5
Paper & paper base stocks.....	11	0.507	109.3	109.7	-1.6	-0.5	-0.5	1.1	0.4
Materials associated with nondurable supplies & materials.....	12	4.597	153.4	155.9	0.3	0.5	0.9	0.5	1.6
Selected building materials.....	13	1.824	171.9	177.2	23.7	10.7	1.6	-9.4	3.1
Unfinished metals related to durable goods.....	14	4.097	272.9	285.5	22.9	3.9	-0.2	2.5	4.6
Finished metals related to durable goods.....	15	1.860	162.3	163.4	3.7	0.6	-0.4	0.9	0.7
Nonmetals related to durable goods.....	16	1.818	113.2	113.6	-0.1	0.0	-0.2	0.4	0.4
<b>Capital goods</b> .....	2	28.962	88.4	88.4	1.0	0.1	0.0	0.0	0.0
Electric generating equipment.....	20	3.669	121.3	121.4	0.9	0.1	-0.1	0.0	0.1
Nonelectrical machinery.....	21	22.900	80.3	80.2	1.0	0.1	-0.1	0.1	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.393	136.1	136.2	0.9	0.1	0.3	0.1	0.1
<b>Automotive vehicles, parts &amp; engines</b> .....	3	15.847	110.9	110.9	1.1	0.3	0.0	-0.1	0.0
<b>Consumer goods, excluding automobiles</b> .....	4	26.920	106.9	107.0	0.2	0.0	-0.1	0.0	0.1
Nondurables, manufactured.....	40	13.288	124.3	124.4	0.5	0.1	-0.2	-0.1	0.1
Durables, manufactured.....	41	12.357	90.8	91.0	0.0	0.0	-0.1	0.1	0.2
Nonmanufactured consumer goods.....	42	1.275	116.5	117.3	0.7	0.3	-0.1	0.1	0.7

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: December 2019 to December 2020**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual	Monthly			
					Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>All commodities.....</b>		100.000	123.8	125.2	0.2	0.6	0.2	0.7	1.1
<b>Agricultural commodities.....</b>		9.964	188.5	189.7	5.1	2.8	3.5	3.5	0.6
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		81.979	102.8	103.2	2.2	0.5	0.0	0.2	0.4
<b>Nonagricultural commodities.....</b>		90.036	118.9	120.4	-0.2	0.3	-0.2	0.3	1.3
<b>Foods, feeds, &amp; beverages.....</b>	0	9.239	192.7	193.8	5.0	2.8	3.6	3.3	0.6
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.709	192.3	193.4	5.7	2.9	3.7	3.5	0.6
Nonagricultural foods (fish, distilled beverages).....	01	0.530	203.2	204.4	-5.8	1.1	2.6	0.4	0.6
<b>Industrial supplies &amp; materials.....</b>	1	31.535	144.0	148.8	-1.5	0.7	-0.4	1.6	3.3
Industrial supplies & materials, durable....		11.511	183.0	184.5	10.8	1.3	-0.3	0.8	0.8
Industrial supplies & materials, nondurable.....		20.024	128.0	134.1	-7.3	0.4	-0.5	2.0	4.8
Agricultural industrial supplies & materials.....	10	1.226	170.2	173.2	1.2	2.3	2.0	2.7	1.8
Nonagricultural industrial supplies & materials.....		30.309	143.2	148.1	-1.6	0.6	-0.5	1.5	3.4
Fuels & lubricants.....	11	8.783	130.9	142.6	-17.6	-0.6	-2.1	2.2	8.9
Nonagricultural supplies & materials excluding fuels & building materials.....	12	20.522	165.1	167.0	7.3	1.1	0.1	1.2	1.2
Selected building materials.....	13	1.005	126.7	129.4	10.8	1.9	1.6	1.8	2.1
<b>Capital goods.....</b>	2	36.870	111.1	111.2	0.5	-0.1	-0.2	-0.2	0.1
Electrical generating equipment.....	20	3.850	120.6	120.8	3.0	0.3	-0.1	0.2	0.2
Nonelectrical machinery.....	21	23.868	94.4	94.3	-0.2	-0.2	-0.3	-0.2	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	9.152	185.0	186.0	1.6	0.2	0.1	-0.3	0.5
<b>Automotive vehicles, parts &amp; engines.....</b>	3	9.923	114.4	114.5	0.7	0.0	0.3	0.2	0.1
<b>Consumer goods, excluding automotives.....</b>	4	12.433	109.8	110.2	-0.1	0.7	0.2	-0.8	0.4
Nondurables, manufactured.....	40	6.008	108.0	108.4	0.2	0.6	0.1	-0.9	0.4
Durables, manufactured.....	41	5.021	107.7	107.8	0.8	0.9	0.3	-0.9	0.1
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.404	93.5	94.4	-4.6	0.5	0.0	0.1	1.0

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected industries: December 2019 to December 2020**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual	Monthly			
					Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Nonmanufacturing.....</b>		7.268	90.0	96.7	-14.7	-2.5	-0.8	2.3	7.4
<b>Agriculture, forestry, fishing and hunting.....</b>	11	1.841	171.6	169.7	-2.2	2.4	-0.4	-6.5	-1.1
Crop production.....	111	1.503	182.5	179.7	-1.1	2.7	-0.9	-7.9	-1.5
<b>Mining.....</b>	21	5.428	79.9	88.2	-17.9	-4.4	-0.8	5.5	10.4
Oil and gas extraction.....	211	5.169	78.7	87.2	-18.6	-4.5	-0.9	5.9	10.8
<b>Manufacturing.....</b>		92.403	111.3	111.8	1.1	0.3	0.0	0.0	0.4
<b>Manufacturing, part 1.....</b>	31	11.470	125.6	125.9	0.5	0.2	0.2	-0.1	0.2
Food manufacturing.....	311	3.556	154.9	155.7	0.4	0.5	0.3	0.6	0.5
Beverage and tobacco product manufacturing.....	312	1.177	128.3	128.6	2.1	0.0	0.1	-1.2	0.2
Textile mills (Dec. 2011=100).....	313	0.381	101.1	101.2	1.9	0.1	-0.8	0.0	0.1
Textile product mills.....	314	0.939	106.6	106.7	-0.5	-0.2	0.8	-0.2	0.1
Apparel manufacturing.....	315	3.777	113.0	112.9	0.4	0.0	0.1	0.0	-0.1
Leather and allied product manufacturing.....	316	1.640	123.0	123.3	-0.3	-0.2	0.1	-0.8	0.2
<b>Manufacturing, part 2.....</b>	32	18.096	122.1	123.5	-1.2	0.3	0.2	-0.9	1.1
Wood product manufacturing (Dec. 2019=100).....	321	1.106	137.8	144.3	44.3	17.9	2.3	-14.9	4.7
Paper manufacturing.....	322	0.992	106.7	107.3	-0.7	-0.7	-0.9	0.8	0.6
Petroleum and coal products manufacturing.....	324	1.986	73.3	75.5	-23.7	-8.0	0.1	-0.5	3.0
Chemical manufacturing.....	325	10.267	137.1	138.3	0.0	0.4	0.1	0.2	0.9
Plastics and rubber products manufacturing.....	326	2.468	122.6	122.9	3.1	0.2	0.2	0.7	0.2
Nonmetallic mineral product manufacturing.....	327	1.083	130.8	131.4	0.0	0.1	-0.1	0.2	0.5
<b>Manufacturing, part 3.....</b>	33	62.837	104.8	105.2	1.9	0.4	-0.1	0.2	0.4
Primary metal manufacturing.....	331	4.688	180.0	186.7	21.0	3.4	-0.3	2.7	3.7
Fabricated metal product manufacturing.....	332	3.261	126.8	127.2	0.4	0.2	-0.1	0.2	0.3
Machinery manufacturing.....	333	7.855	120.2	120.4	1.4	0.3	0.2	0.0	0.2
Computer and electronic product manufacturing.....	334	17.114	71.6	71.5	-0.3	-0.1	-0.3	0.0	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	5.544	117.8	118.1	0.6	0.1	-0.1	0.0	0.3
Transportation equipment manufacturing..	336	16.929	110.2	110.2	1.2	0.4	0.0	-0.1	0.0
Furniture and related product manufacturing.....	337	1.906	114.9	115.1	-0.3	-0.1	0.0	0.1	0.2
Miscellaneous manufacturing.....	339	5.540	120.2	120.7	1.3	0.6	-0.1	0.3	0.4

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected industries: December 2019 to December 2020**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual	Monthly			
					Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Nonmanufacturing.....</b>		9.557	119.9	123.9	-3.7	1.3	1.6	5.0	3.3
<b>Agriculture, forestry, fishing and hunting.....</b>	11	5.083	163.5	163.7	7.8	5.7	5.6	4.9	0.1
Crop production.....	111	4.723	172.2	172.3	8.5	5.9	5.5	5.1	0.1
<b>Mining.....</b>	21	4.474	63.9	68.4	-13.4	-2.8	-2.6	4.9	7.0
Mining (except oil and gas).....	212	1.108	89.1	90.8	-11.1	-0.4	-4.1	1.9	1.9
<b>Manufacturing.....</b>		88.979	115.3	116.3	0.2	0.3	0.1	0.1	0.9
<b>Manufacturing, part 1.....</b>	31	6.905	143.1	143.7	1.4	0.3	1.2	1.7	0.4
Food manufacturing.....	311	4.738	161.4	162.0	0.6	0.1	1.5	2.1	0.4
Beverage and tobacco product manufacturing.....	312	0.674	127.9	130.2	7.3	1.2	2.0	0.6	1.8
<b>Manufacturing, part 2.....</b>	32	23.059	105.2	108.4	-3.6	0.9	0.0	0.5	3.0
Wood product manufacturing (Dec. 2017=100).....	321	0.512	104.1	105.9	13.0	2.5	2.3	1.5	1.7
Paper manufacturing.....	322	1.499	117.9	118.4	-0.9	0.3	0.1	-0.2	0.4
Petroleum and coal products manufacturing.....	324	4.236	74.2	82.8	-21.4	1.3	-1.4	-1.2	11.6
Chemical manufacturing.....	325	13.467	118.4	120.1	2.6	1.0	0.6	1.0	1.4
Plastics and rubber products manufacturing.....	326	2.301	115.5	116.0	-0.8	-0.4	-1.1	0.0	0.4
Nonmetallic mineral product manufacturing.....	327	0.841	118.5	120.3	3.4	-0.3	-0.5	1.7	1.5
<b>Manufacturing, part 3.....</b>	33	59.015	117.0	116.9	1.7	0.1	-0.1	-0.1	-0.1
Primary metal manufacturing.....	331	4.908	181.7	179.8	17.9	0.5	-0.8	1.3	-1.0
Fabricated metal product manufacturing...	332	3.099	150.1	150.3	0.9	0.6	0.1	-0.9	0.1
Machinery manufacturing.....	333	9.821	129.5	129.4	-0.3	0.2	-0.2	-0.5	-0.1
Computer and electronic product manufacturing.....	334	13.768	81.6	81.4	-0.1	-0.2	-0.4	-0.5	-0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.846	118.8	119.1	1.4	0.3	0.0	0.2	0.3
Transportation equipment manufacturing..	336	17.802	130.0	130.3	1.1	0.1	0.2	0.0	0.2
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.410	126.8	127.0	3.7	0.1	1.6	0.0	0.2
Miscellaneous manufacturing.....	339	5.361	118.9	119.2	-0.6	0.8	-0.1	0.1	0.3

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: December 2019 to December 2020**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual	Monthly			
					Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Live animals; animal products.....</b>	I	1.339	191.0	192.6	-3.4	0.4	0.6	-0.1	0.8
Meat and edible meat offal.....	02	0.384	270.0	273.9	-1.6	0.4	-0.9	0.4	1.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.691	131.6	132.3	-5.2	0.5	2.4	-0.7	0.5
<b>Vegetable products.....</b>	II	1.859	202.9	199.3	-0.6	2.4	-0.5	-7.3	-1.8
Edible vegetables, roots, and tubers.....	07	0.428	451.8	408.4	-17.7	1.3	1.7	-14.8	-9.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.581	98.5	97.4	-2.4	5.9	-2.0	-11.6	-1.1
Coffee, tea, mate and spices.....	09	0.341	217.3	222.6	5.6	1.4	-3.5	0.3	2.4
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.288	100.6	103.9	21.0	1.2	1.2	10.3	3.3
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.017	169.0	169.3	0.7	0.4	0.2	-0.4	0.2
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.204	99.8	100.6	-0.8	1.0	0.0	-0.2	0.8
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.366	168.6	168.9	-1.7	0.2	0.0	-0.1	0.2
Beverages, spirits, and vinegar.....	22	1.133	140.0	140.5	3.0	0.1	0.0	0.0	0.4
<b>Mineral products.....</b>	V	7.601	161.6	173.6	-18.4	-4.7	-1.0	4.8	7.4
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.254	157.3	169.3	-19.3	-4.9	-1.1	5.1	7.6
<b>Products of the chemical or allied industries.....</b>	VI	9.599	154.9	156.4	-0.3	0.3	-0.1	0.2	1.0
Inorganic chemicals.....	28	0.461	271.9	280.5	-8.5	0.2	0.0	1.6	3.2
Organic chemicals.....	29	2.122	123.4	126.5	0.5	0.2	0.5	0.6	2.5
Pharmaceutical products.....	30	4.954	154.4	154.4	0.1	0.1	-0.5	-0.1	0.0
Essential oils and resinoids (Dec. 2016=100).....	33	0.613	101.0	101.0	-2.1	-0.2	-1.0	-0.4	0.0
Miscellaneous chemical products.....	38	0.608	103.2	104.4	1.9	0.6	1.0	0.8	1.2
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.874	147.3	148.6	6.2	1.0	0.8	1.1	0.9
Plastics and articles thereof.....	39	2.539	146.1	147.0	3.2	0.6	0.3	0.7	0.6
Rubber and articles thereof.....	40	1.335	151.9	154.1	12.5	1.7	1.4	2.1	1.4
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.623	124.3	124.5	0.5	0.0	0.0	0.0	0.2
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.596	131.1	131.3	0.6	-0.1	0.0	0.0	0.2
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	1.149	201.9	211.1	45.6	17.5	2.6	-14.1	4.6
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.125	140.4	146.9	46.9	17.9	2.7	-14.4	4.6
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.019	111.8	111.6	-2.4	-0.4	-0.7	1.0	-0.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.691	103.8	103.9	-4.3	-0.9	-0.7	0.5	0.1
<b>Textile and textile articles.....</b>	XI	4.885	114.4	114.4	0.2	-0.1	0.1	-0.1	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.974	104.8	104.8	-0.7	-0.1	0.2	-0.2	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.644	122.5	122.2	1.4	0.2	-0.3	0.2	-0.2
Made-up or worn textile articles.....	63	0.635	100.2	100.2	-1.2	-0.5	1.0	-0.5	0.0

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: December 2019 to December 2020 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual	Monthly			
					Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Headgear, umbrellas, artificial flowers, etc.....</b>	XII	1.377	123.2	123.6	-0.3	0.0	-0.1	-1.0	0.3
Footwear and parts of such articles.....	64	1.151	121.5	121.9	-0.2	-0.1	0.1	-1.1	0.3
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.971	131.5	132.4	-0.1	0.0	-0.1	0.0	0.7
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	3.306	223.4	226.1	17.4	2.4	-1.7	0.6	1.2
<b>Base metals and articles of base metals. ...</b>	XV	5.715	174.9	179.9	6.3	1.7	0.0	2.0	2.9
Iron and steel.....	72	1.133	202.1	212.3	6.5	2.7	2.1	1.2	5.0
Articles of iron or steel.....	73	1.700	147.3	147.9	0.3	0.5	0.1	0.5	0.4
Copper and articles thereof.....	74	0.496	316.2	335.7	24.0	2.3	0.8	4.1	6.2
Aluminum and articles thereof.....	76	1.002	139.9	147.4	15.9	2.2	0.2	5.7	5.4
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.464	122.5	122.5	-0.2	-0.1	-0.2	0.1	0.0
Miscellaneous articles of base metal.....	83	0.534	133.7	133.9	-0.8	0.0	0.5	0.1	0.1
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	30.726	79.0	79.0	0.4	-0.1	0.0	0.0	0.0
Machinery and mechanical appliances; parts thereof.....	84	15.676	85.0	84.9	1.0	0.0	-0.1	0.0	-0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.050	73.3	73.4	-0.1	0.0	0.0	0.0	0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.992	114.8	114.8	1.2	0.3	0.1	-0.1	0.0
Motor vehicles and their parts.....	87	12.860	114.0	114.0	1.3	0.4	0.0	-0.1	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	4.127	102.3	102.4	0.5	0.2	0.0	0.0	0.1
Optical, photographic, measuring and medical instruments.....	90	3.855	98.5	98.5	0.1	0.2	0.0	0.0	0.0
<b>Miscellaneous manufactured articles.....</b>	XX	4.455	110.6	110.8	-0.6	0.1	-0.2	-0.2	0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.809	116.5	116.7	-0.3	0.1	0.0	-0.2	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.377	101.0	101.1	-1.2	0.1	-0.4	-0.3	0.1
Miscellaneous manufactured articles.....	96	0.270	126.6	126.7	-0.3	-0.1	-0.1	0.0	0.1

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: December 2019 to December 2020**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual	Monthly			
					Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Live animals; animal products.....</b>	I	2.001	217.2	213.8	-1.1	-1.0	3.1	2.9	-1.6
Meat & edible meat offal (Dec. 2006=100)...	02	1.195	168.7	168.0	0.2	1.4	1.5	1.4	-0.4
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.325	109.1	109.7	-8.1	1.4	3.3	0.7	0.5
<b>Vegetable products.....</b>	II	4.762	216.9	216.6	10.1	5.9	5.5	5.9	-0.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.893	126.6	129.6	-10.6	4.1	-0.7	1.6	2.4
Cereals.....	10	1.561	216.2	218.3	12.5	8.4	6.2	6.4	1.0
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.731	228.0	240.3	26.3	5.8	3.8	7.6	5.4
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.121	156.7	157.9	1.1	2.0	1.2	0.7	0.8
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2019=100)....	20	0.322	96.0	96.3	-3.7	0.2	0.5	-0.6	0.3
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.594	100.4	101.0	0.5	0.4	0.3	0.5	0.6
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.573	108.7	108.8	-2.5	5.4	0.0	0.0	0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.779	234.6	239.8	8.0	3.5	5.8	2.3	2.2
<b>Mineral products.....</b>	V	8.759	158.6	173.2	-16.8	-0.8	-2.1	2.3	9.2
Ores, slag and ash (Dec. 2012=100).....	26	0.425	100.5	106.3	12.7	3.5	-1.4	0.7	5.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.138	149.1	163.5	-18.2	-1.0	-2.2	2.4	9.7
<b>Products of the chemical or allied industries.....</b>	VI	11.102	138.7	140.2	2.1	0.9	0.7	0.4	1.1
Inorganic chemicals.....	28	0.686	134.2	134.4	-8.2	0.3	-3.0	0.0	0.1
Organic chemicals.....	29	2.680	149.1	154.6	11.8	2.3	3.9	4.4	3.7
Pharmaceutical products.....	30	3.178	107.8	108.6	0.8	0.8	0.3	-1.7	0.7
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.518	101.2	101.2	-3.6	0.7	-0.1	-0.7	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.869	128.1	128.1	-1.8	0.0	0.0	0.0	0.0
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.496	125.6	125.6	0.6	0.0	0.0	-0.2	0.0
Miscellaneous chemical products.....	38	2.018	156.7	156.3	0.1	-0.2	-0.1	0.2	-0.3
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.209	142.8	145.4	3.0	0.8	0.2	1.8	1.8
Plastics and articles thereof.....	39	4.329	140.4	143.4	3.8	1.3	0.3	2.1	2.1
Rubber and articles thereof.....	40	0.879	150.7	151.1	-0.6	-1.6	0.3	0.1	0.3
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	IX	0.628	102.8	104.8	15.0	2.1	2.1	1.9	1.9
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.800	121.7	124.6	5.1	0.7	-1.6	0.1	2.4
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.483	114.3	123.7	23.7	0.8	-6.3	0.6	8.2
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.026	122.6	122.7	-1.3	0.6	0.3	-0.2	0.1
<b>Textile and textile articles.....</b>	XI	1.691	119.4	119.8	0.5	1.0	0.3	0.8	0.3
Cotton, including yarns and woven fabrics thereof.....	52	0.468	116.3	118.0	1.1	2.9	1.3	3.2	1.5
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.830	129.8	130.8	3.3	0.2	0.3	0.6	0.8

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: December 2019 to December 2020 — Continued**  
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
			Nov. 2020	Dec. 2020	Annual	Monthly			
					Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
Glass and glassware (Dec. 2019=100).....	70	0.469	99.2	99.1	-0.9	-0.2	0.0	-0.1	-0.1
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	5.344	304.2	300.1	14.9	1.3	-0.6	0.4	-1.3
<b>Base metals and articles of base metals. ...</b>	XV	4.812	162.4	167.3	7.7	2.5	0.8	1.0	3.0
Copper and articles thereof.....	74	0.576	202.0	218.5	24.9	2.5	0.0	4.4	8.2
Aluminum and articles thereof.....	76	0.760	108.5	119.0	21.1	5.4	2.3	2.7	9.7
Miscellaneous articles of base metal.....	83	0.350	158.5	158.5	3.4	0.4	0.5	0.4	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	28.531	97.6	97.6	0.3	0.0	-0.1	-0.4	0.0
Machinery and mechanical appliances; parts thereof.....	84	16.945	115.0	115.0	-0.3	-0.1	-0.2	-0.4	0.0
Electrical machinery and equipment and parts and accessories thereof.....	85	11.586	78.8	78.8	1.2	0.0	0.0	-0.4	0.0
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.484	138.1	138.5	1.0	0.1	0.1	0.1	0.3
Motor vehicles and their parts.....	87	8.091	116.5	116.5	0.3	0.0	0.2	0.3	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	6.046	109.9	110.1	-0.3	-0.1	-0.5	0.1	0.2
<b>Miscellaneous manufactured articles.....</b>	XX	1.356	113.6	113.6	0.6	-0.4	0.4	-0.2	0.0
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.764	133.8	133.7	2.5	0.2	0.7	-0.1	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.436	87.0	87.2	-1.9	-1.3	0.3	0.0	0.2

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: December 2019 to December 2020**  
 [2000=100, unless otherwise noted]

Description	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
		Nov. 2020	Dec. 2020	Annual Dec. 2019 to Dec. 2020	Monthly			
					Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	125.5	127.5	0.5	0.1	-0.2	-0.1	1.6
Nonmanufacturing.....	8.951	145.5	158.7	-12.4	-6.0	0.6	4.0	9.1
Manufacturing.....	90.440	123.1	124.0	1.9	0.6	-0.3	-0.5	0.7
<b>Canada</b> .....	100.000	133.3	138.2	0.1	-0.1	-0.1	-0.1	3.7
Nonmanufacturing.....	25.911	141.8	155.3	-12.3	-6.3	0.4	4.2	9.5
Manufacturing.....	73.076	134.3	136.2	5.3	1.9	-0.3	-1.5	1.4
<b>European Union</b> .....	100.000	139.1	139.9	2.1	0.9	0.1	-0.2	0.6
Manufacturing.....	98.996	135.3	136.0	2.0	0.9	0.1	-0.2	0.5
<b>France (Dec. 2003=100)</b> .....	100.000	129.1	129.5	1.6	0.5	0.0	-0.2	0.3
<b>Germany (Dec. 2003=100)</b> .....	100.000	114.3	115.0	1.8	1.1	-0.2	-0.1	0.6
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	122.0	123.7	1.0	1.2	0.3	0.2	1.4
<b>Latin America<sup>3</sup></b> .....	100.000	143.9	145.7	0.6	-0.4	-0.5	0.0	1.3
Nonmanufacturing.....	12.439	208.5	219.9	-14.6	0.4	-3.5	-2.5	5.5
Manufacturing.....	87.286	121.1	121.9	3.2	-0.6	0.0	0.3	0.7
<b>Mexico (Dec. 2003=100)</b> .....	100.000	127.0	127.1	0.9	0.0	-0.2	-0.9	0.1
Nonmanufacturing (Dec. 2008=100).....	6.478	107.7	110.3	-16.8	7.1	-3.5	-12.0	2.4
Manufacturing (Dec. 2008=100).....	93.248	89.0	88.9	2.4	-0.6	0.0	0.0	-0.1
<b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....	100.000	98.0	98.3	0.6	0.1	0.0	0.0	0.3
<b>China (Dec. 2003=100)</b> .....	100.000	98.4	98.7	0.5	0.0	-0.1	0.2	0.3
<b>Japan</b> .....	100.000	97.0	97.2	0.4	0.1	0.3	0.0	0.2
<b>Taiwan (Dec. 2018=100)</b> .....	100.000	98.4	98.6	-0.1	0.1	0.1	0.6	0.2
<b>Asian NICs<sup>5</sup></b> .....	100.000	86.0	86.5	0.0	-0.1	-0.1	-0.2	0.6
<b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....	100.000	98.1	98.6	1.4	0.2	0.0	0.4	0.5
<b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> .....	100.000	151.2	160.4	-10.4	-0.5	0.3	0.9	6.1

<sup>1</sup> Relative importance figures are based on 2018 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: December 2019 to December 2020**

[December 2017=100, unless otherwise noted]

Description	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
		Nov. 2020	Dec. 2020	Annual Dec. 2019 to Dec. 2020	Monthly			
					Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	103.5	104.2	1.2	0.6	0.2	0.5	0.7
Nonmanufacturing.....	9.468	96.0	98.8	-6.2	1.0	1.9	5.8	2.9
Manufacturing.....	89.090	104.4	104.8	1.7	0.6	-0.1	0.0	0.4
<b>Canada</b> .....	100.000	104.9	105.3	0.7	0.9	0.6	1.1	0.4
<b>European Union</b> .....	100.000	103.0	104.6	0.1	0.4	-0.4	-0.1	1.6
Nonmanufacturing.....	8.235	84.3	91.4	-9.6	0.0	0.4	4.1	8.4
Manufacturing.....	90.391	104.7	105.7	0.9	0.4	-0.6	-0.5	1.0
<b>Germany</b> .....	100.000	107.1	107.9	3.2	0.4	-0.4	-0.4	0.7
<b>Latin America<sup>3</sup></b> .....	100.000	96.7	98.6	-1.4	0.2	0.6	0.7	2.0
Nonmanufacturing.....	8.262	112.4	115.0	10.8	3.2	3.5	8.6	2.3
Manufacturing.....	91.182	95.5	97.3	-2.5	0.1	0.4	0.1	1.9
<b>Mexico</b> .....	100.000	98.1	99.1	-0.7	0.5	0.8	0.9	1.0
Nonmanufacturing.....	6.805	113.3	112.6	16.8	4.7	0.7	17.9	-0.6
Manufacturing.....	92.542	97.1	98.2	-1.8	0.2	0.9	-0.1	1.1
<b>Pacific Rim<sup>4</sup></b> .....	100.000	99.7	100.9	1.7	0.1	0.5	0.9	1.2
Nonmanufacturing.....	13.507	87.9	92.2	-3.6	0.7	1.7	2.9	4.9
Manufacturing.....	84.522	102.0	102.3	1.8	-0.1	0.3	0.6	0.3
<b>China</b> .....	100.000	99.0	100.8	3.6	-1.2	0.7	1.7	1.8
Nonmanufacturing.....	11.503	83.3	90.7	-4.5	-3.2	1.8	4.1	8.9
Manufacturing.....	86.306	103.4	103.9	4.1	-1.1	1.0	1.5	0.5
<b>Japan</b> .....	100.000	100.6	101.9	1.4	0.7	0.8	0.5	1.3
Nonmanufacturing.....	18.816	89.4	95.3	-3.4	2.2	2.6	4.8	6.6
Manufacturing.....	79.178	102.4	102.1	1.8	0.2	0.3	-0.3	-0.3

<sup>1</sup> Relative importance figures are based on 2018 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: December 2019 to December 2020<sup>1</sup>**  
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Nov. 2020	Dec. 2020	Annual	Monthly			
			Dec. 2019 to Dec. 2020	Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Industrialized Countries<sup>2</sup></b> .....	100.9	100.0	0.7	0.5	0.5	0.5	-0.9
<b>Canada</b> .....	103.4	100.1	0.5	1.1	0.6	1.2	-3.2
<b>European Union</b> .....	99.7	100.6	-2.0	-0.5	-0.6	0.2	0.9
<b>Germany</b> .....	107.8	108.0	1.4	-0.7	-0.2	-0.4	0.2
<b>Latin America<sup>3</sup></b> .....	100.1	100.8	-1.9	0.6	1.1	0.8	0.7
<b>Mexico</b> .....	99.6	100.6	-1.6	0.5	1.0	1.8	1.0
<b>Pacific Rim<sup>4</sup></b> .....	100.1	101.0	1.1	0.0	0.5	0.9	0.9
<b>China</b> .....	100.7	102.2	3.0	-1.2	0.8	1.5	1.5
<b>Japan</b> .....	99.0	100.1	0.9	0.6	0.5	0.4	1.1

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 10. U.S. international price indexes and percent changes for selected transportation services: December 2019 to December 2020**

[2000=100, unless otherwise noted]

Description	Relative importance Nov. 2020 <sup>1</sup>	Index		Percent change				
		Nov. 2020	Dec. 2020	Annual Dec. 2019 to Dec. 2020	Monthly			
					Aug. 2020 to Sep. 2020	Sep. 2020 to Oct. 2020	Oct. 2020 to Nov. 2020	Nov. 2020 to Dec. 2020
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	301.6	320.3	75.8	-2.9	4.1	9.8	6.2
Europe (Dec. 2003=100).....	26.979	240.9	242.1	68.9	-3.6	10.9	0.5	0.5
Asia.....	65.378	313.3	342.4	95.7	-2.9	1.8	15.7	9.3
<b>Export Air Freight</b> .....	100.000	159.0	168.2	2.7	-2.9	-6.7	3.4	5.8
Europe (Dec. 2006=100).....	29.958	139.9	153.9	1.0	-2.5	-11.6	6.1	10.0
<b>Inbound Air Freight</b> .....	100.000	228.7	243.3	46.7	-5.1	3.0	6.3	6.4
Europe (Dec. 2003=100).....	26.307	168.9	167.6	27.8	-7.9	8.3	-0.8	-0.8
Asia.....	64.204	234.5	258.6	66.2	-4.5	1.3	10.8	10.3
<b>Outbound Air Freight</b> .....	100.000	144.1	154.6	4.7	-4.3	-4.6	4.9	7.3
Europe (Dec. 2003=100).....	32.931	157.1	176.4	11.2	-2.9	-15.2	8.0	12.3
Asia.....	45.628	136.1	146.1	3.5	-6.4	4.0	3.3	7.3
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	151.4	157.3	-16.4	4.4	3.9	-0.3	3.9
Europe.....	37.718	145.5	137.9	-32.9	9.9	3.6	-3.1	-5.2
Asia.....	34.909	182.3	200.6	30.9	4.8	3.9	5.4	10.0
Latin America/Caribbean.....	7.072	117.7	120.7	-34.9	-0.5	7.8	-0.8	2.5
<b>Export Air Passenger Fares</b> .....	100.000	169.4	153.3	4.4	5.9	-4.0	14.5	-9.5
Europe.....	24.761	181.0	180.7	-2.2	1.4	2.4	13.3	-0.2
Asia.....	37.148	217.8	164.4	27.2	16.9	-21.0	46.5	-24.5
Latin America/Caribbean.....	21.055	144.9	140.2	-11.5	-1.8	11.2	-6.5	-3.2

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at [www.bls.gov/mxp](http://www.bls.gov/mxp) under "MXP Publications."

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Email Subscription** - The U.S. import and export price indexes news release is available through an email subscription service at [www.bls.gov/bls/list.htm](http://www.bls.gov/bls/list.htm).

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.